



## Sale and Purchase



Hellas S&P Weekly Bulletin

07 August 2020

### BULK CARRIERS

VESSEL	DWT	BLT	DETAILS	SS/DD	PRICE	BUYER
XING HUAN HAI	81,361	2017 NAMURA	MAN-B&W 6S60ME-C8.2 BWTS Fitted	SS 03/22 DD 03/22	RGN USD 26 M EACH	CHINESE
XING LE HAI				SS 06/22 DD 06/22		
BULK ARIES	60,220	2016 ONOMICHI	MAN-B&W 6S50ME-B9.3 BWTS Fitted	SS 07/21 DD 07/21	LOW USD 18 M	U/D
RAFFLES QUAY	53,688	2006 NEW CENTURY	MAN-B&W 6S50MC-C 4 x 36 T	SS 04/21 DD 04/21	USD 5.25 M	U/D
GLORIOUS KAMAGARI	38,182	2013 IMABARI	MAN-B&W 6S46MC-C 4 x 30 T	SS 06/22 DD 06/22	USD 13.2 M	U/D

### TANKERS – CHEMICALS – LPG/LNGs

VESSEL	DWT	BLT	DETAILS	SS/DD	PRICE	BUYER
OTOWASAN	311,620	2005 KAWASAKI	MAN-B&W 7S80MC-C	SS 12/20 DD 12/20	RGN USD 27 M	GREEKS
V. PROSPERITY	299,682	2020 HYUNDAI SAMHO	MAN-B&W 7G80ME-C9.5 BWTS / Scrubber fitted	SS 01/25 DD 01/23	USD 90 M EACH  (Including 10 option 5 years TC to GS Caltex at USD 30K pd)	S. KOREANS (c/o SK Shipping)
V. ADVANCE		2019 HYUNDAI SAMHO		SS 06/24 Dd 06/22		
V. GLORY				SS 11/24 DD 11/22		
V. HARMONY				SS 08/24 DD 08/22		



#### NEW BUILDING

In Tankers, Hyundai Mipo have announced an order for two MR product tankers with an Asian client, believed to be Nisshin Shipping. The two 50,000dwt vessels are set to deliver in 2H 2021. STX meanwhile are reported to have won an order from domestic owner Woolim shipping for three smaller 6,600 dwt chemical tankers. All three ships are due to deliver in 1H 2022.

Finally, in the passenger carrier market, Hyundai Mipo have announced they have won a contract from Isle of Man Steam Packet for a Passenger/Cary Ferry capable of carrying up to 1,000 passengers. This vessel will deliver in November 2022.

#### RECYCLING

##### Slight Hitch!

The market remains buoyant with demand and positive appetite remaining in place from all the three Indian sub-Continent recycling destinations.

Unfortunately, a slight obstacle emanated from Pakistan this week with the Federal Board of Revenue (FBR) in Pakistan issuing a withholding tax card 2020-2021 after incorporating amendments made to Income Tax Ordinance, 2001 through Finance Act, 2020 on imported goods. This basically has returned the advance income tax back to its previous level of 4.5% from the current 2%, which effectively could give a negative correction in price levels by some USD 10/td. The Pakistan Ship Breakers Association are not accepting this revision, especially in light of the recent positivity bouncing around the recycling yards in Gadani, and therefore are appealing against this latest potential upheaval from their authorities. Despite this latest twist, the recyclers remain the 'number one' in pricing from the Indian sub-Continent destinations and therefore it is hoped that the 'FBR' will aide their local recycling industry by reversing their decision to increase the taxes.

However, it is encouraging that price levels seem to be improving through the region and we are clearly in a positive bubble with all the recyclers from India, Pakistan and Bangladesh having a strong willingness to acquire tonnage and the summer looks set to be a bumper ride, particularly if Owners are ready to dispose of their tonnage.

#### DEMOLITION

#### BULK CARRIERS – GCs - MPPs

VESSEL	DWT	BLT	DETAILS	PRICE	BUYER
-	-	-	-	-	-

#### TANKERS – CHEMICALS – LPGs

VESSEL	DWT	BLT	DETAILS	PRICE	BUYER
-	-	-	-	-	-

BALTIC INDEX			EXCHANGE RATE		BUNKER PRICES			
<b>BDI</b>	1501	+ 1	<b>EURO/USD</b>	1.18654	<b>BUNKERS</b>	<b>ROTTERDAM</b>	<b>SPORE</b>	<b>FUJAIRAH</b>
<b>BCI</b>	2401	- 63	<b>YEN/USD</b>	0.00948	<b>VLSFO</b>	323.00	350.00	349.00
<b>BPI</b>	1563	+ 69	<b>BRENT</b>		<b>MGO</b>	372.50	389.00	454.50
<b>BSI</b>	855	+ 8	44.82		<b>IFO 380</b>	270.00	284.50	276.00



### Contacts

**Clarksons Platou (Hellas) Ltd.**  
**62 Kifissias Avenue**  
**Marousi**  
**151 25**  
**Greece**

Direct +(30) 210 458 6700  
Fax +(30) 210 458 6799  
snp@clarksons.gr  
[www.clarksons.com](http://www.clarksons.com)

The material and the information (including, without limitation, any future rates) contained herein (together, the "Information") are provided by H. Clarkson & Co. Ltd

("Clarksons Platou") for general information purposes. The Information is drawn from Clarksons Platou's database and other sources. Clarksons Platou advises that: (i) any Information extracted from Clarksons Platou's database is derived from estimates or subjective judgments; (ii) any Information extracted from the databases of other maritime data collection agencies may differ from the Information extracted from Clarksons Platou's database; (iii) whilst Clarksons Platou has taken reasonable care in the compilation of the Information and believes it to be accurate and correct, data compilation is subject to limited audit and validation procedures and may accordingly contain errors; (iv) the provision of the Information does not obviate any need to make appropriate further enquiries; (v) the provision of the Information is not an endorsement of any commercial policies and/or any conclusions by Clarksons Platou and its 'connected persons', and is not intended to recommend any decision by the recipient; (vi) shipping is a variable and cyclical business and any forecasting concerning it may not be accurate. The Information is provided on "as is" and "as available" basis. Clarksons Platou and its 'connected persons' make no representations or warranties of any kind, express or implied about the completeness, accuracy, reliability, suitability or availability with respect to the Information. Any reliance placed on such Information is therefore strictly at the recipient's own risk.

This Information is confidential and is solely for the internal use of the recipient. Neither the whole nor any part of the Information may be disclosed to, or used or relied upon by, any other person or used for any other purpose without the prior written consent of Clarksons Platou. Especially, the information is not to be used in any document for the purposes of raising finance whether by way of debt or equity. All intellectual property rights are fully reserved by Clarksons Platou, its 'connected persons' and/or its licensors.

To the extent permitted by law, Clarksons Platou and its 'connected persons' shall not be liable to the recipient or any third party for any loss, liability or damage, cost or expense including without limitation, direct, indirect, consequential loss or damage, any loss of profit, loss of use, loss of or interruption in business, loss of goodwill, loss of data arising out of, or in connection with, the use of and the reliance on the Information whether in contract, tort, negligence, bailment, breach of statutory duty or otherwise, even if foreseeable.

These exclusions do not apply to (i) death or personal injury caused by the negligence of Clarksons Platou and its 'connected persons' or (ii) the liability of Clarksons Platou and its 'connected persons' for fraud or fraudulent misrepresentation. In this disclaimer 'connected persons' means, in relation to Clarksons Platou, its ultimate holding company, subsidiaries and subsidiary undertakings of its ultimate holding company and the respective shareholders, directors, officers, employees and agents of each of them. This disclaimer shall be governed by and construed in accordance with English law.