



GOLDEN DESTINY

WEEKLY S&P MARKET REPORT

Week Ending: August 07th 2020 (Week 32 Report No: 32.20)

(Given in good faith but without guarantee)

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WEEKLY S&P ACTIVITY

VESSELTYP	SECOND HAND		DEMOLITION		TOTAL	%w-o-w	
	Units	(\$) Invested Capital	Units	in DWT		SH	DEMO
Bulkcarriers	14	167,500,000	1	49,580	15	100%	-50%
Tankers	5	374,900,000	0	0	5	150%	
Gas Tankers	1	35,000,000	0	0	1		
General Cargo	0	0	0	0	0		
Containers	4	6,000,000	0	0	4	0%	-100%
Reefers	0	0	0	0	0		
Passenger / Cruise	0	0	0	0	0		
Ro - Ro	0	0	1	6,387	1		
Car Carrier	0	0	0	0	0		
Combined	0	0	0	0	0		
Special Projects	0	0	0	0	0		
TTL VSLs/Demo	24	583,400,000	2	55,967	26	85%	-60%

3 S&P deal(s) reported at an undisclosed price

WEEKLY NEWBUILDING ACTIVITY

Vessel Type	Units	in DWT	Invested Capital	P&C	%w-o-w
Bulkcarriers	0	0	0	0	-100%
Tankers	6	27,177	0	6	20%
Gas Tankers	9	738,000	1,337,400,000	0	
General Cargo	0	0	0	0	-100%
Containers	0	0	0	0	-100%
Reefers	0	0	0	0	
Passenger / Cruise	1	1,000	80,160,000	0	
Ro-Ro	0	0	0	0	
Car Carrier	0	0	0	0	
Combined	0	0	0	0	
Special Projects	0	0	0	0	
TOTAL	16	766,177	1,417,560,000	6	-41%

- ✓ The estimated invested capital does not include deals reported at an undisclosed secondhand sale or newbuilding price.
- ✓ P&C: deals reported as private and confidential with no disclosed details for the secondhand sale or newbuilding price.

SECONDHAND TONNAGE SOLD FOR FURTHER TRADING		GDSA S&P
BULK CARRIERS		US\$/Dwt
PACIFIC OAK	203,212 DWT BLT 05 JPN 9 HO HA MAN-B&W 22,923 BHP SOLD FOR ABT US \$14.85 MIL TO UNDISCLOSED BYRS.SS/DD DUE 10/20	73.08
PACIFIC ENDURANCE	181,458 DWT BLT 11 JPN 9 HO HA MAN-B&W 25,370 BHP SOLD FOR ABT US \$18 MIL TO GREEK BYRS.	99.20
XING LE HAI	81,361 DWT BLT 17 JPN 7 HO HA MAN-B&W 13,134 BHP	
XING HUAN HAI	81,361 DWT BLT 17 JPN 7 HO HA MAN-B&W 13,134 BHP SOLD ENBLOC FOR ABT US \$26.00 MIL EACH TO CHINESE BYRS	319.56
FAYE	76,619 DWT BLT 10 JPN 7 HO HA MAN-B&W 14,031 BHP SOLD FOR ABT US \$12.75 MIL TO GREEK BYRS	166.41
SANTA KATARINA	58,096 DWT BLT 10 PHI 5 HO HA CR 4 x 30 T MAN-B&W 11,489 BHP SOLD FOR ABT US \$10.7 MIL TO GREEK BYRS. SS/DD DUE 11/2020	184.18
VEGA LEA	53,716 DWT BLT 10 CHR 5 HO HA CR 4 x 36 T MAN-B&W 12,889 BHP SOLD FOR ABT US \$7 MIL TO UNDISCLOSED BYRS.SS/DD DUE 10/2020	130.31
RAFFLES QUAY	53,688 DWT BLT 06 CHR 5 HO HA CR 4 x 36 T MAN-B&W 12,889 BHP SOLD FOR ABT US \$5.25 MIL TO UNDISCLOSED BYRS	97.79
GLORIOUS KAMAGARI	38,182 DWT BLT 13 JPN 5 HO HA CR 4 x 30T MAN-B&W 9,272 BHP SOLD FOR ABT US \$13.2 MIL TO UNDISCLOSED BYRS	345.71
HONGXIN OCEAN	32,484 DWT BLT 12 CHR 5 HO HA CR 4 x 30 T MAN-B&W 8,810 BHP SOLD FOR ABT US \$6.95 MIL TO CHINESE BYRS. INTERNAL DEAL	213.95
IKAN JENAHAR	31,755 DWT BLT 10 JPN 5 HO HA CR 4 x 30 T MITSUBISHI 9,600 BHP SOLD FOR ABT US \$8 MIL	251.93
WESTERN CONFIDENCE	28,467 DWT BLT 09 JPN 5 HO HA CR 4 x 30 T MAN-B&W 7,954 BHP	
EASTERN CONFIDENCE	28,449 DWT BLT 08 JPN 5 HO HA CR 4 x 30T MAN-B&W 7,954 BHP SOLD ENBLOC FOR ABT US \$5.80 MIL EACH TO TURKISH BYRS	203.87
GLOBAL INNOVATOR	28,222 DWT BLT 13 JPN 5 HO HA CR 4 x 30 T MAN-B&W 7,954 BHP SOLD FOR ABT US \$7.2 MIL TO UNDISCLOSED BYRS. DD DUE 12/2020	255.12

TANKERS		US\$/Dwt
V. PROSPERITY	299,682 DWT BLT 20 KRS DH 15 TNKS OIL CAP. 325,170 CBM MAN-B&W 33,310 BHP	
V. GLORY	299,682 DWT BLT 19 KRS DH 15 TNKS OIL CAP. 325,170 CBM MAN-B&W 33,310 BHP	
V. ADVANCE	299,682 DWT BLT 19 KRS DH 15 TNKS OIL CAP. 325,178 CBM MAN-B&W 33,310 BHP	
V. HARMONY	299,682 DWT BLT 19 KRS DH 15 TNKS OIL CAP. 325,178 CBM MAN-B&W 33,310 BHP	
	SOLD ENBLOC FOR ABT US \$90.00 MIL EACH TO SKOREAN BYRS.AGAINST TC	300.32
UMLMA	106,094 DWT BLT 06 KRS DH 12 TNKS COATED - COILED OIL CAP. 115,535 CBM MAN-B&W 18,420 BHP SOLD FOR ABT US \$14.9 MIL TO UNDISCLOSED BYRS.	140.44

CONTAINERS		US\$/Teu
YM ENHANCER	52,773 DWT BLT 08 CHT 7 HO 4,252 TEU WARTSILA 54,438 BHP	
FSL EMINENCE	52,773 DWT BLT 08 CHT 7 HO 14 HA 4,252 TEU WARTSILA 54,438 BHP	
FSL ELIXIR	51,870 DWT BLT 08 CHT 7 HO 4,252 TEU WARTSILA 54,438 BHP	
	SOLD ENBLOC FOR AN UNDISCLOSED PRICE TO UNDISCLOSED BYRS.	N/A
PORT ADELAIDE	33,704 DWT BLT 07 JPN 2,553 TEU MAN-B&W 29,551 BHP SOLD FOR ABT US \$6 MIL	2350.18

GAS TANKERS		US\$/Cbm
AVANCE	53,677 DWT BLT 03 JPN DB GAS CAP. 80,906 CBM MAN-B&W 18,898 BHP SOLD FOR ABT US \$35 MIL TO UNDISCLOSED BYRS.	432.60

NEWBUILDING MARKET ORDERS

TANKERS

Units	Dwt	Contractor	Country	Builder	Country	Dely	Price(\$)/unit
3	6,060	Hai Soon Diesel	SPORE	Zhejiang Shenzhou	PRC	2021	N/A
<i>Products carrier</i>							
3	2,999	Nathalin Co. Ltd.	THAI	Zhejiang Shenzhou	PRC	2021	N/A
<i>Products carrier</i>							

GAS TANKERS-LPG

Units	Dwt	Contractor	Country	Builder	Country	Dely	Price(\$)/unit
3	+2 54,000	AW Shipping	UAE-PRC	Jiangnan Shipyard	PRC	2022	\$73 mil
<i>86,000 cbm.JV - Adnoc/Wanhua Chemical.UAE China trade.</i>							

GAS TANKERS-LNG

Units	Dwt	Contractor	Country	Builder	Country	Dely	Price(\$)/unit
2	96,000	Knutsen	NOR	HHI	SKR	2023	\$186.4 mil
<i>174,000 cbm.Against TC to Shell</i>							
2	96,000	JP Morgan	US	HHI	SKR	2023	\$186.4 mil
<i>174,000 cbm.Against TC to Shell</i>							
2	96,000	K Line	SKR	HHI	SKR	2023	\$186.4 mil
<i>174,000 cbm.Against TC to Shell</i>							

PASSENGER/CRUISE

Units	Dwt	Contractor	Country	Builder	Country	Dely	Price(\$)/unit
1	1,000	Naviera Armas	SPAIN	Incat Tasmania	AUS	2021	\$80.16 mil

DEMOLITION MARKET

WEEKLY DEMOLITION ACTIVITY PER VESSEL TYPE

VESSEL TYPE	WEEK 32-2020		WEEK 31-2020		DEMOLITION ACTIVITY
	Units	in DWT	Units	in DWT	%w-o-w in No. of Units
Bulkcarriers	1	49,580	2	90,946	-50%
Tankers	0	0	0	0	
Gas Tankers	0	0	0	0	
General Cargo	0	0	0	0	
Containers	0	0	3	65,475	-100%
Reefers	0	0	0	0	
Passenger / Cruise	0	0	0	0	
Ro-Ro	1	6,387	0	0	
Car Carrier	0	0	0	0	
Combined	0	0	0	0	
Special Projects	0	0	0	0	
TOTAL	2	55,967	5	156,421	-60%

WEEKLY DEMOLITION ACTIVITY PER DEMO COUNTRY

DEMO COUNTRY	WEEK 32-2020		WEEK 31-2020		DEMOLITION ACTIVITY
	Units	in DWT	Units	in DWT	%w-o-w in No. of Units
Bangladesh	0	0	0	0	
India	1	6,387	3	65,475	-67%
Pakistan	1	49,580	2	90,946	-50%
China	0	0	0	0	
Turkey	0	0	0	0	
Unknown	0	0	0	0	
TOTAL	2	55,967	5	156,421	-60%

TONNAGE SOLD FOR DEMOLITION							
Name	Dwt	Built	Country	LDT	Price (\$)	Scrap Price \$/ldt	Demo Country
BULK CARRIERS							
GREEN HARVEST	49,580	1995	JAPAN	10,471	3,769,560	360	PAKISTAN
RO-RO							
KAMIKAWA MARU	6,387	2002	JAPAN	7,327	1,699,864	232	INDIA
<i>AS IS JAPAN.GREEN RECYCLING</i>							

Note: The reported demolition sales might not reflect the current demolition market

SHIPPING & FINANCIAL INDICES

SHIPPING NEWS											
	previous week	FRI 31/7/2020	MON 3/8/2020	TUES 4/8/2020	WED 5/8/2020	THUR 6/8/2020	actual change of the week	% weekly change	actual change since 2/1/2020	% change since 2/1/2020	Week 32 9/8/2019
DRY INDICES											
BDI	1,348	1,350	1,385	1,463	1,475	1,500	152	11.28%	499	51.13%	1,748
Handy	473	474	472	470	469	469	-4	-0.85%	4	0.86%	523
BHSI TC AVERAGE	8,506	8,539	8,495	8,464	8,440	8,442	-64	-0.75%	64	0.76%	7,705
Supramax	878	870	862	851	844	847	-31	-3.53%	159	23.21%	970
BSI 58 TC AVERAGE	9,657	9,565	9,477	9,359	9,289	9,318	-339	-3.51%	1,750	23.21%	11,074
Kamsarmax	1,203	1,227	1,254	1,316	1,409	1,494	291	24.19%	406	40.48%	1,898
BPI 82k TC AVERAGE	10,831	11,045	11,287	11,840	13,397	13,448	2,617	24.16%	4,366	48.34%	15,169
Capesize	2,210	2,206	2,297	2,494	2,458	2,464	254	11.49%	812	49.33%	3,222
BCI TC AVERAGE	18,326	18,296	19,051	20,687	20,383	20,434	2,108	11.50%	8,407	70.20%	24,022
WET INDICES											
BCTI	357	356	356	353	353	350	-7	-1.96%	-536	-60.29%	488
BDTI	505	506	506	506	509	507	2	0.40%	-994	-66.13%	627
CURRENCY EXCHANGE											
	previous week	FRI 31/7/2020	MON 3/8/2020	TUES 4/8/2020	WED 5/8/2020	THUR 6/8/2020		for the week	% change		
Y/\$	105.0517	105.7740	106.1178	105.8796	105.4613	105.5263		0.4746	0.45%	Japanese Yen	
\$/GBP	1.3036	1.3128	1.3050	1.3059	1.3141	1.3144		0.0108	0.83%	Pound Sterling	
INR/\$	74.8761	74.9203	75.2205	75.0348	74.8196	74.9107		0.0346	0.05%	Indian Rupee	
\$/Euro	1.1791	1.1819	1.1748	1.1765	1.1896	1.1847		0.0056	0.48%	Euro	
COMMODITIES BRENT-WTI											
	previous week	FRI 31/7/2020	MON 3/8/2020	TUES 4/8/2020	WED 5/8/2020	THUR 6/8/2020		for the week	% change		
\$/ US Bbl	42.94	43.30	44.15	44.43	45.17	45.09		2.15	5.01%	BRENT	
\$/ US Bbl	39.92	40.27	41.01	41.70	42.19	41.95		2.03	5.09%	WTI	
BALTIC EXCHANGE SALE & PURCHASE ASSESSMENTS 31/07/2020											
Shipping Markets	Vessel Type	Description	Size (MT)	Price (in \$m)	Change(in \$m)						
TANKER	VLCC	5 years old	305,000	70.965	-0.275						
	SUEZMAX	5 years old	158,000	49.051	-0.260						
	AFRAMAX	5 years old	115,000	38.736	-0.194						
	MR PRODUCT TANKER	5 years old	51,000	28.166	-0.181						
DRY BULK	CAPE SIZE	5 years old	180,000	31.184	0.016						
	KAMSARMAX	5 years old	82,500	20.626	-0.025						
	SUPRAMAX	5 years old	58,328	15.144	-0.017						
	HANDYSIZE	5 years old	38,200	14.619	-0.026						

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