

Bulkers

Following the sale of Kamsarmax “Wise Young” 82/2011 Daewoo, Korea (SS/DD 11/2020) in July at USD 13,75 mill, Joong Ang Shipping has sold also her sister “Sunny Young” 82/2011 Daewoo, Korea (SS/DD 12/2020) to Greek buyers for the **same levels**. Moreover, the sisters “Xing Huan Hai” & “Xing Le Hai” 81/2017 Namura & Sasebo, Japan (SS/DD 03/2022 & SS/DD 06/2022 respectively) were sold by Daiichi Chuo Kisen Kaisha to Chinese buyers at **USD 26 mill each**.

Eastern Pacific’s BWTS fitted Ultramax “Devongate” 62/2014 DACKS, China (SS 08/2024, DD 09/2022) was sold to Greek buyers’ clients of Goldenport for a price of **USD 16,2 mill**. Please note that the BWTS fitted “MI Harmony” 62/2014 NACKS, China (SS 08/2024, DD 06/2022) was sold a couple of weeks ago at USD 15,9 mill.

Vega-Reederei sold their Supramax “Vega Lea” 54/2010 Chengxi, China (SS/DD 10/2020) at levels **USD 7 mill**. For reference, the bigger “Xenofon XL” 57/2010 Cosco Zhoushan, China (SS/DD 08/2020) was committed last week for USD 7,45 mill.

The Handymax “La Venture” 43/2017 Qingshan, China (SS/DD 07/2022), owned by HBC Hamburg Bulk Carriers, was committed to Pacnav for **region USD 16 mill basis DD freshly passed**.

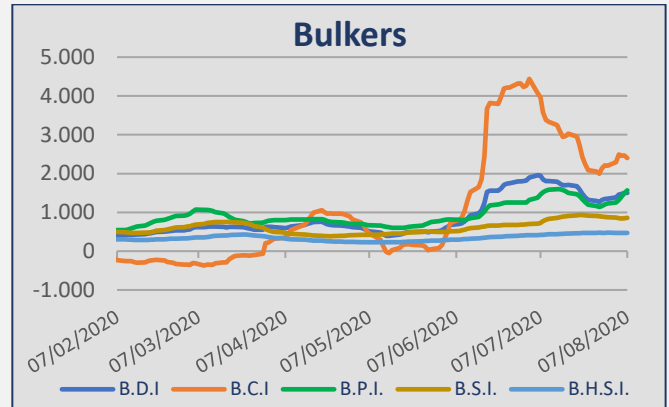
Sugahara Kisen has sold their Handysize “Glorious Kamagari” 38/2013 Imabari, Japan (SS/DD 06/2022) to Italian buyers’ clients of Nova Carriers in the **region USD 13 mill**, while her one-year-younger BWTS fitted sister vessel “NY Trader I” 38/2014 Imabari, Japan (SS 05/2024, DD 03/2022) was sold in June for USD 12,5 mill. Furthermore, Nissen Kaiun’s BWTS fitted “Ikan Jenahar” 32/2010 Saiki, Japan (SS/DD 02/2022) was committed to Greek buyers at **USD 8 mill**, whilst the one-year-old “Orient Hope” 32/2009 Hakodate, Japan was sold a month ago at USD 7,4 mill. In addition, NYK Line’s “Global Innovator” 28/2013 I-S, Japan (SS 01/2023, DD 12/2020) was committed at **low USD 7 mill**, with last similar sale the two-years-older sister vessel “Global Trinity” 28/2011 Imabari, Japan (SS/DD 05/2021), which was sold in June at USD 6,6 mill.

Tankers

MOL’s VLCC “Otowasan” 302/2005 Kawasaki, Japan (SS/DD/BWTS due 12/2020) was committed to Greek buyers for **region USD 27 mill**.

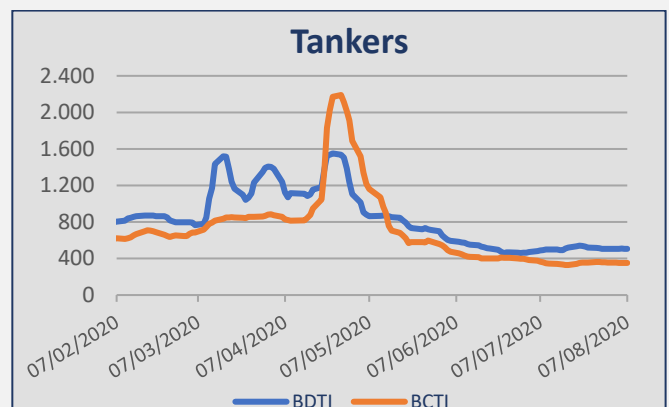
Qatar Shipping has sold their Aframax “Umlma” 106/2006 Hyundai Samho, Korea (SS/DD 01/2021) to undisclosed buyers at **USD 14,9 mill**, while the one-year-old Japanese built “Bergina” 106/2007 Tsuneishi, Japan (SS/DD 08/2022) was sold three weeks ago at levels USD 19 mill basis DD freshly passed.

Baltic Indices



INDEX	7-Aug	31-Jul	± (%)
BDI	1.501	1.350	11,19%
BCI	2.401	2.206	8,84%
BPI	1.563	1.227	27,38%
BSI	855	870	-1,72%
BHSI	471	474	-0,63%

Daily T/C Avg	7-Aug	31-Jul	± (%)
Capesize	\$ 19.912	\$ 18.296	8,83%
Kamsarmax	\$ 14.070	\$ 11.045	27,39%
Panamax	\$ 12.734	\$ 9.709	31,16%
Supramax	\$ 9.408	\$ 9.565	-1,64%
Handysize 38	\$ 8.475	\$ 8.539	-0,75%



INDEX	7-Aug	31-Jul	± (%)
BDTI	507	506	0,20%
BCTI	350	356	-1,69%

Capesize

Iron ore rates on the West Australia / China route continued throughout **Week 32** at the level of low/mid usd 8,00's fio. No period activity to report here.

Kamsarmax / Panamax

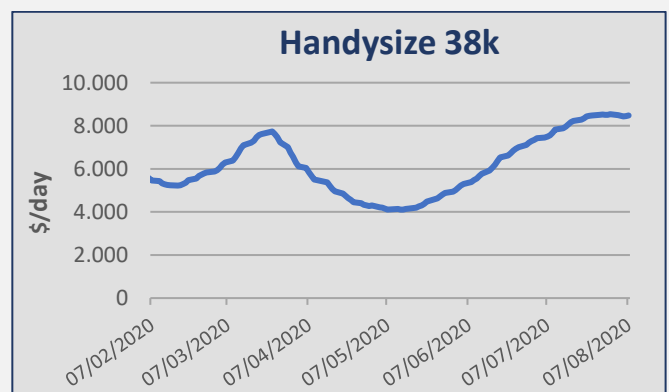
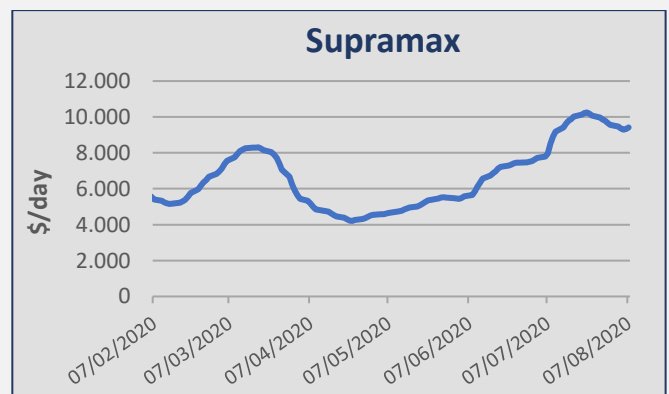
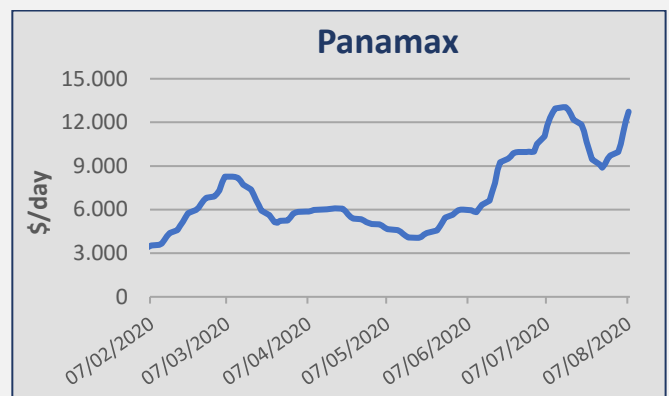
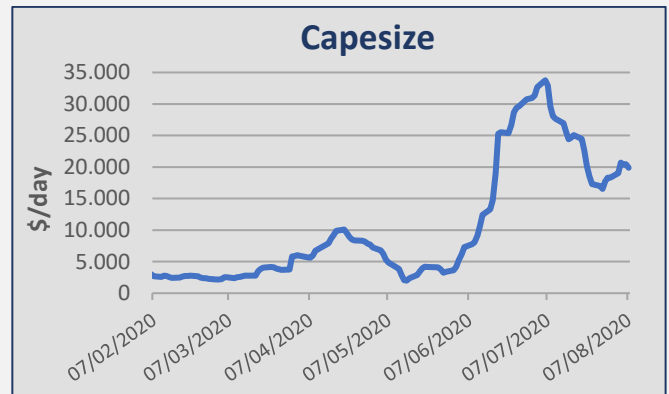
CIS Pacific rounds ranged at the usd 14,000 pd with coal. A number of Australian trips into China were reported at around usd 12,000/13,000 pd levels. A number of Australian trips into India were fixed at the level of usd 12,000/14,000 pd. South East Asian trips via South America into China were fixed at the level of usd 11,000/12,000 pd. Indian trips into China via South America were reported at the level of usd 11,000/13,000 pd. South African trips into China were fixed around usd 13,000 pd plus ballast bonus at the usd 300K. Inter-Continental trips via Baltic were reported at the level of usd 13,000/14,000 pd. Continental trips via Murmansk into West Africa with coal were fixed around usd 12,000 pd. US Gulf trips into China via Neo Panama were reported at the level of usd 18,000 pd plus ballast bonus at the usd 800K. US Gulf trips into India were fixed around usd 17,400 pd plus ballast bonus at the usd 740K. South American trips into China were reported at the level of usd 14,000/15,000 pd plus ballast bonus at the usd 400K/500K. Usd 13,000 pd on a Kamsarmax for 1 year months employment basis delivery in the Pacific.

Ultramax / Supramax

A number of Indonesian trips into China were reported at around usd 7,000/8,000 pd levels. A number of Indonesian trips into India were reported around usd 8,000 pd. Philippines nickel ore trips into China were fixed at the level of usd 8,000/8,500 pd. Indian trips into China were fixed around usd 14,000 pd. Continental trips into India were reported at the level of usd 21,000 pd. Black Sea trips via Black Sea into China were fixed around usd 18,000 pd. US Gulf trips into Japan were reported at the level of usd 28,000 pd. No period activity to report here.

Handymax / Handysize

A generally quiet week for this segment. A number of Inter-Mediterranean trips via Black Sea were reported at the level of usd 7,000 pd. No period activity to report here.



Bulk Carriers

Type	Name	Dwt	YoB	Yard	SS	M/E	Gear	Price	Buyer	Comments
Kamsarmax	Sunny Young	81.967	2011	Daewoo, Korea	12/2020	MAN-B&W	-	\$ 13,75m	Greek	
Kamsarmax	Xing Huan Hai	81.361	2017	Namura & Sasebo, Japan	03/2022	MAN-B&W	-	\$ 26m	Chinese	
Kamsarmax	Xing Le Hai	81.361	2017	Namura & Sasebo, Japan	06/2022	MAN-B&W	-	\$ 26m		
Ultramax	Devongate	61.517	2014	DACKS, China	08/2024	MAN-B&W	4x30T	\$ 16,2m	Greek (Goldenport)	BWTS fitted
Supramax	Vega Lea	53.716	2010	Chengxi, China	10/2020	MAN-B&W	4x36T	\$ 7m	Undisclosed	
Supramax	Raffles Quay	53.688	2006	New Century, China	04/2021	MAN-B&W	4x36T	Low \$ 5m	Undisclosed	Old sale
Handymax	La Venture	43.368	2017	Qingshan, China	07/2022	MAN-B&W	4x30T	Region \$ 16m	Pacnav	DD freshly passed
Handysize	Glorious Kamagari	38.182	2013	Imabari, Japan	06/2022	MAN-B&W	4x30,5T	Region \$ 13m	Italian (Nova Carriers)	
Handysize	Ikan Jenahar	31.755	2010	Saiki, Japan	02/2022	Mitsubishi	4x30T	\$ 8m	Greek	BWTS fitted
Handysize	Western Confidence	28.467	2009	Imabari, Japan	09/2024	MAN-B&W	4x30,5T	\$ 5,9m	Turkish	
Handysize	Global Innovator	28.222	2013	I-S, Japan	01/2023	MAN-B&W	4x30,5T	Low \$ 7m	Undisclosed	Logs fitted, DD 12/2020

Tankers

Type	Name	Dwt	YoB	Yard	SS	M/E	Price	Buyer	Comments
VLCC	Otowan	302.477	2005	Kawasaki, Japan	12/2020	MAN-B&W	Region \$ 27m	Greek	SS/DD/BWTS 12/2020
VLCC	V. Prosperity	299.682	2020	Hyundai Samho, Korea	01/2025	MAN-B&W	\$ 90m	Korean (SK Shipping)	Incl. T/C to GS Caltex for 10 option 5 years at \$30.000 pd
VLCC	V. Advance	299.682	2019	Hyundai Samho, Korea	06/2024	MAN-B&W	\$ 90m		
VLCC	V. Harmony	299.682	2019	Hyundai Samho, Korea	08/2024	MAN-B&W	\$ 90m		
VLCC	V. Glory	299.472	2019	Hyundai Samho, Korea	11/2024	MAN-B&W	\$ 90m		
Suezmax	Advantage Sky	156.658	2010	Jiangsu Rongsheng, China		MAN-B&W	\$ 25,25m	Undisclosed	Auction sale, Laid up since Sep 2018
Aframax	Umlma	106.005	2006	Hyundai Samho, Korea	01/2021	MAN-B&W	\$ 14,9m	Undisclosed	
LR1	Archangelos Gabriel	72.291	2005	Hudong-Zhonghua, China		B&W	\$ 7m	German (Chemikalien Seetransport)	Old sale
Small	Sea Swift	4.998	2003	Guangzhou Hangtong, China	11/2023	Yanmar	\$ 1,5m	Undisclosed	

Containers

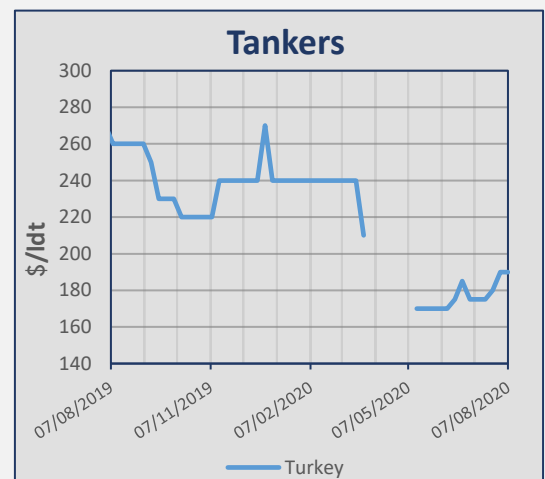
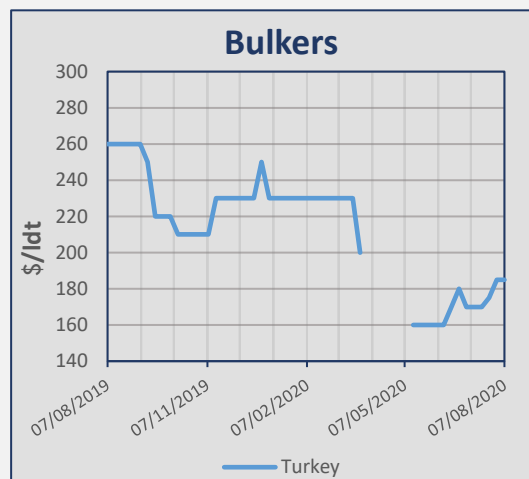
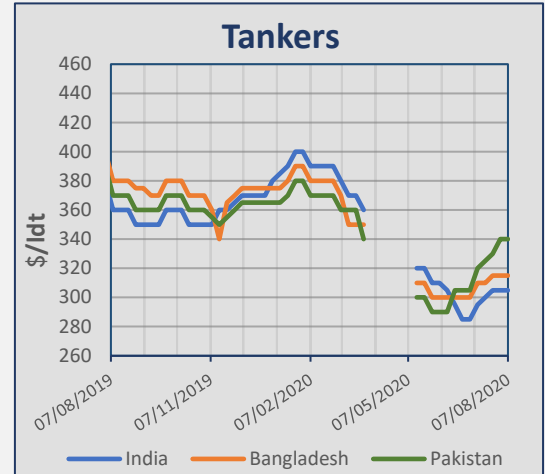
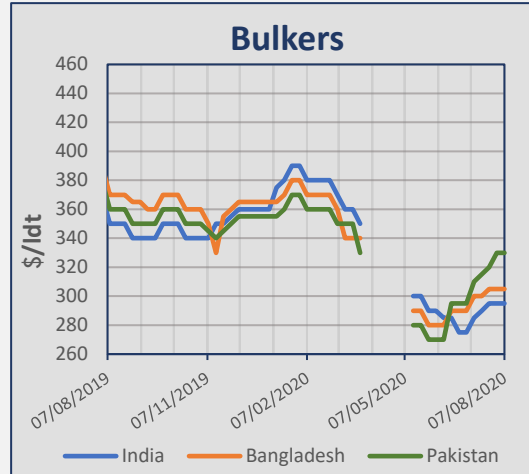
Type	Name	Teu	YoB	Yard	SS	M/E	Gear	Price	Buyer	Comments
New Panamax	Paris Express	12.562	2011	Samsung, Korea	06/2024	MAN-B&W	-	\$ 146m enbloc	Canadian (Seaspan)	Including T/C
New Panamax	Madrid Express	12.562	2010	Samsung, Korea	02/2025	MAN-B&W	-			
Feeder	Unisky	1.012	2009	Sainty, China	12/2024	MaK	-	Undisclosed	German	

Ferries

Type	Name	Pax	YoB	Yard	SS	M/E	LOA	Price	Buyer	Comments
Cruise Ship	Rotterdam	1.825	1997	Fincantieri Breda, Italy	11/2022	Sulzer	238	\$ 37m enbloc	Fred Olsen Cruise Line	
Cruise Ship	Amsterdam	1.772	2000	Fincantieri Breda, Italy	09/2020	Sulzer	238			

Indicative Demolition Prices

	Country	Price \$/ldt
Bulkers	India	295
	Bangladesh	305
	Pakistan	330
	Turkey	185
Tankers	India	305
	Bangladesh	315
	Pakistan	340
	Turkey	190



Demolition Sales

Type	Vessel	Dwt	YoB	Ldt	Price \$/ldt	Country	Comments
Bulker	Green Harvest	49.580	1995	10.639	358	Pakistan	Woodchip carrier
Ro-Ro	Kamikawa Maru	6.387	2002	7.327	232	India	HKC recycling, "As Is" Japan

Bulk Carriers

Units	Dwt	Yard	Delivery	Price	Owner	Comments
2	8.000	Jiangsu Daijin, China	2021	\$ 9,4m	Russian (Aston)	

Tankers

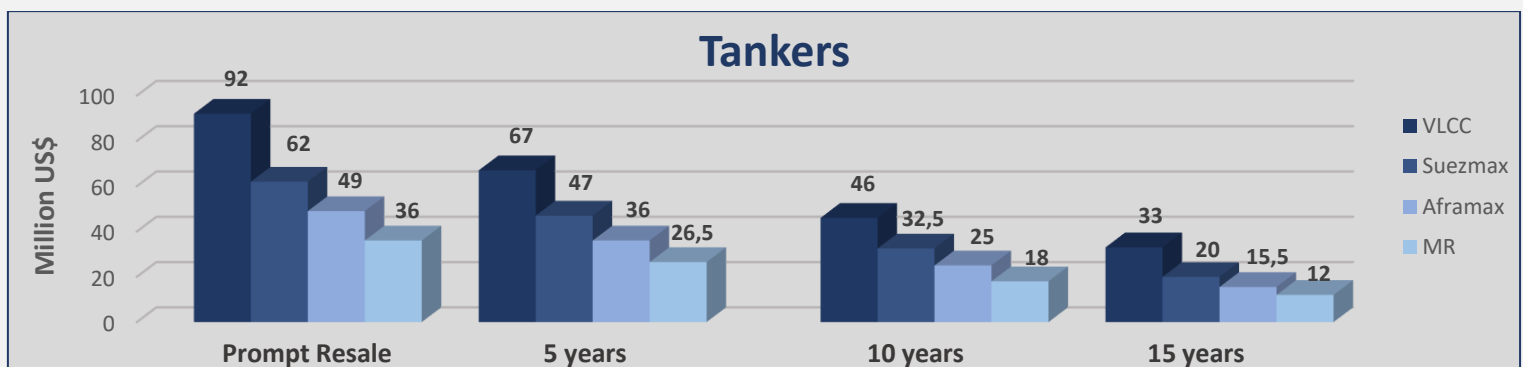
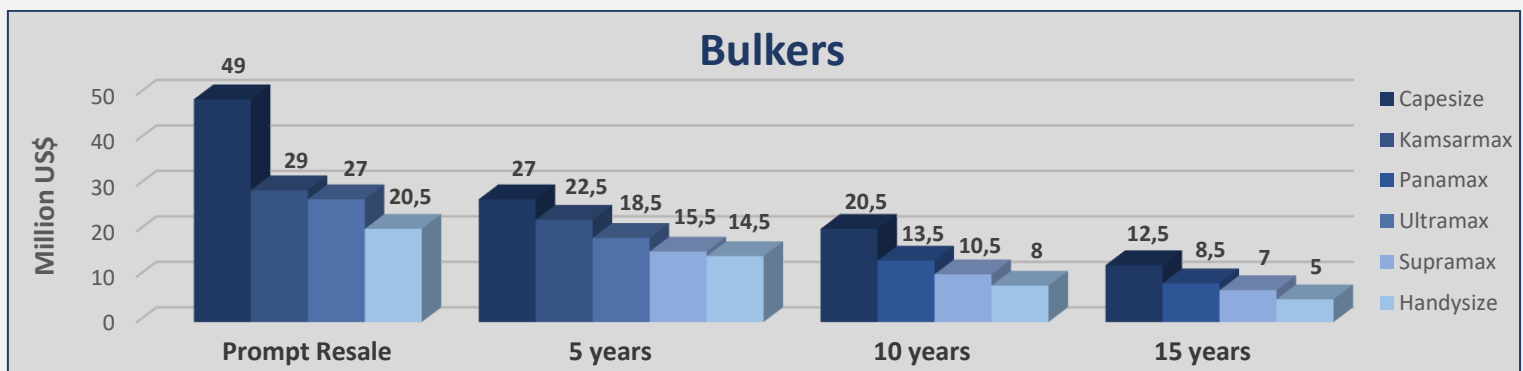
Units	Dwt	Yard	Delivery	Price	Owner	Comments
1	50.000	Hyundai Mipo, Korea	2022	Undisclosed	Greek (Byzantine Maritime)	
2	8.000	Dayang, China	2021	Undisclosed	Gibraltar (GIBUNCO)	

Gas

Units	Cbm	Yard	Delivery	Price	Owner	Comments
2	174.000	Hyundai Samho, Korea	2023	\$ 186,4m	Norwegian (Knutsen OAS)	LNG, T/C to Shell
2	174.000	Hyundai Ulsan, Korea	2023	\$ 186,4m	US based (JP Morgan)	LNG, T/C to Shell

Bulkers					
Size	Age	Week 32	Week 31	± %	
Capesize 180k	Resale	49	49	0,00%	
Capesize 180k	5 years	27	27	0,00%	
Capesize 180k	10 years	20,5	20,5	0,00%	
Capesize 170k	15 years	12,5	12,5	0,00%	
Kamsarmax 82k	Resale	29	29	0,00%	
Kamsarmax 82k	5 years	22,5	22,5	0,00%	
Panamax 76k	10 years	13,5	13,5	0,00%	
Panamax 74k	15 years	8,5	8,5	0,00%	
Ultramax 63k	Resale	27	27	0,00%	
Ultramax 61k	5 years	18,5	18,5	0,00%	
Supramax 58k	5 years	15,5	15,5	0,00%	
Supramax 56k	10 years	10,5	10,5	0,00%	
Supramax 52k	15 years	7	7	0,00%	
Handysize 38k	Resale	20,5	20,5	0,00%	
Handysize 37k	5 years	14,5	14,5	0,00%	
Handysize 32k	10 years	8	8	0,00%	
Handysize 28k	15 years	5	5	0,00%	

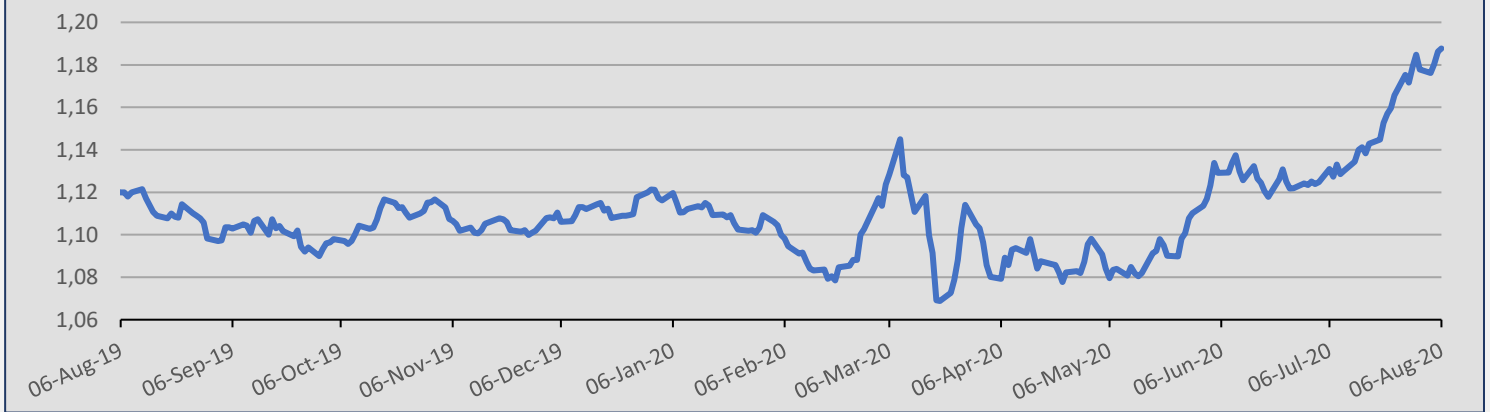
Tankers					
Size	Age	Week 32	Week 31	± %	
VLCC 310k	Resale	92	92	0,00%	
VLCC 310k	5 years	67	67	0,00%	
VLCC 300k	10 years	46	46	0,00%	
VLCC 300k	15 years	33	33	0,00%	
Suezmax 160k	Resale	62	62	0,00%	
Suezmax 160k	5 years	47	47	0,00%	
Suezmax 150k	10 years	32,5	32,5	0,00%	
Suezmax 150k	15 years	20	20	0,00%	
Aframax 110k	Resale	49	49	0,00%	
Aframax 110k	5 years	36	36	0,00%	
Aframax 105k	10 years	25	25	0,00%	
Aframax 105k	15 years	15,5	15,5	0,00%	
MR 52k	Resale	36	36	0,00%	
MR 51k	5 years	26,5	26,5	0,00%	
MR 47k	10 years	18	18	0,00%	
MR 45k	15 years	12	12	0,00%	



Currencies

Currency	6-Aug	30-Jul	± (%)
EUR / USD	1,1877	1,1847	0,25%
USD / JPY	105,55	104,73	0,78%
USD / KRW	1.183,65	1.194,26	-0,89%
NOK / USD	0,1115	0,1100	1,36%

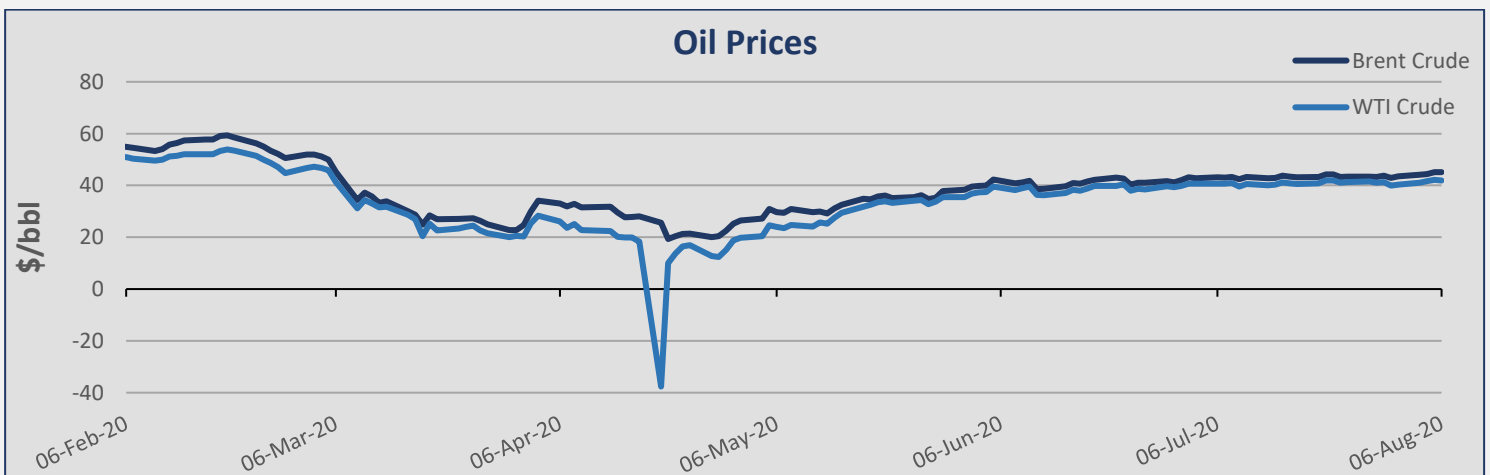
EUR / USD



Commodities

Commodity	6-Aug	30-Jul	± (%)
Brent Crude (BZ)	45,09	42,94	5,01%
WTI Crude Oil (WTI)	41,95	39,92	5,09%
Natural Gas (NG)	2,17	1,83	18,58%
Gold (GC)	2.069,40	1.966,80	5,22%
Copper (HG)	2,90	2,92	-0,68%
Wheat (W)	501,25	529,50	-5,34%

Oil Prices



Stock Prices – Shipping Companies

Company	Stock Exchange	6-Aug	30-Jul	± (%)
Diana Shipping Inc (DSX)	NYSE	1,45	1,41	2,84%
Euroseas Ltd (ESEA)	NASDAQ	2,65	2,64	0,38%
Eagle Bulk Shipping Inc (EGLE)	NASDAQ	2,40	2,43	-1,23%
Navios Maritime Holdings Inc (NM)	NYSE	1,89	1,90	-0,53%
Navios Maritime Partners LP (NMM)	NYSE	6,32	6,87	-8,01%
Star Bulk Carriers Corp (SBLK)	NASDAQ	7,01	7,05	-0,57%
Seanergy Maritime Holdings Corp (SHIP)	NASDAQ	1,46	1,51	-3,31%
Safe Bulkers Inc (SB)	NYSE	1,23	1,36	-9,56%
Golden Ocean Group Ltd (GOGL)	NASDAQ	4,01	3,83	4,70%

Stock Prices - Wet

Company	Stock Exchange	6-Aug	30-Jul	± (%)
Capital Product Partners LP (CPLP)	NASDAQ	6,20	6,80	-8,82%
TOP Ships Inc (TOPS)	NASDAQ	0,10	0,10	0,00%
Tsakos Energy Navigation Ltd (TNP)	NYSE	8,75	9,05	-3,31%

Stock Prices - Other

Company	Stock Exchange	6-Aug	30-Jul	± (%)
Danaos Corp (DAC)	NYSE	4,28	3,52	21,59%
StealthGas Inc (GASS)	NASDAQ	2,33	2,44	-4,51%
Rio Tinto PLC (RIO)	NYSE	62,46	61,04	2,33%
Vale SA (VALE)	NYSE	11,53	11,85	-2,70%
Archer-Daniels-Midland Co (ADM)	NYSE	43,55	43,36	0,44%
BHP Group Ltd (BHP)	NYSE	56,84	53,15	6,94%

ADVANCED SHIPPING & TRADING S.A.

Vouliagmenis Avenue 168, 1st Floor,

Glyfada 16674, Greece

Tel: +30 210 30 03 000

Fax: +30 210 30 01 305

E-mail: snp@advanced-ship.gr

E-mail: chartering@advanced-ship.gr

E-mail: finance@advanced-ship.gr

E-mail: research@advanced-ship.gr

Sale & Purchase Department:

Cpt. Fountoglou Michalis Mob: +30 6947 70 07 18

Thermos Stavros Mob: +30 6944 24 20 20

Harrington James Mob: +44 7768 10 45 33

Papoutsis George Mob: +30 6951 00 51 65

Balpakakis Manolis Mob: +30 6955 47 77 72

Chrousalas Thanasis Mob: +30 6955 47 77 73

Landrakis Stelios Mob: +30 6955 47 77 74

Bilias Tasos Mob: +30 6955 47 77 71

Kontaratos Alkis Mob: +30 6949 19 11 79

Markoutsia Nela Mob: +30 6959 99 85 10

Roussos Pantelis Mob: +30 6955 19 57 42

Mylona Irini Mob: +30 6951 97 60 02

Grigoriou Nikos Mob: +30 6946 85 89 29

Dry Cargo Chartering Department:

Pittas Jordan Mob: +30 6944 05 27 46

Benetos Kostas Mob: +30 6943 29 32 13

Filippis Dimitris Mob: +30 6949 19 58 96

Veronikis Spyros Mob: +30 6946 28 07 21

Paraskevopoulou Mina Mob: +30 6949 37 47 06

Dienis Angelos Mob: +30 6951 82 94 48

Ploumpis Stefanos Mob: +30 6951 00 24 36

Petrou Viky Mob: +30 6983 32 55 69

Research Department:

Avdikos Alexandros Mob: +30 6979 49 91 78

Liadi Ioanna Mob: +30 6946 75 59 10

Liadi Artemis Mob: +30 6956 58 41 49

Operations Department:

Katsouli Fotini Mob: +30 6942 54 23 57

Chief Executive Consultant:

Cpt. Galonis Dimitrios Mob: +30 6945 55 36 81

Accounting Department:

Stergiou Kostas Mob: +30 6942 09 73 10

Administration Department:

Simou Chrysa Mob: +30 6970 55 31 28

"THINK BIG"

Legal Disclaimer

The information contained herein has been obtained by various sources. Although every effort has been made to ensure that this information is accurate, complete and up-to-date, *Advanced Shipping & Trading S.A.* does not accept any responsibility whatsoever for any loss or damage occasioned or claimed, upon reliance on the information, opinions and analysis contained in this report.

Research compiled by: *Advanced Shipping & Trading S.A. Market Research* on behalf of the Sale & Purchase, Dry Cargo Chartering and Tanker Chartering Departments. For any questions, please contact: research@advanced-ship.gr