



GOLDEN DESTINY

WEEKLY S&P MARKET REPORT

Week Ending: July 31st 2020 (Week 31 Report No: 31.20)

(Given in good faith but without guarantee)

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WEEKLY S&P ACTIVITY

VESSELTYPE	SECOND HAND		DEMOLITION		TOTAL	%w-o-w	
	Units	(\$) Invested Capital	Units	in DWT		SH	DEMO
Bulkcarriers	7	81,200,000	2	90,946	9	-50%	0%
Tankers	2	8,500,000	0	0	2	-80%	
Gas Tankers	0	0	0	0	0		
General Cargo	0	0	0	0	0	-100%	
Containers	4	147,710,000	3	65,475	7	100%	
Reefers	0	0	0	0	0		
Passenger / Cruise	0	0	0	0	0		-100%
Ro - Ro	0	0	0	0	0		-100%
Car Carrier	0	0	0	0	0		
Combined	0	0	0	0	0		
Special Projects	0	0	0	0	0		
TTL VSLs/Demo	13	237,410,000	5	156,421	18	-52%	0%

1 S&P deal(s) reported at an undisclosed price

WEEKLY NEWBUILDING ACTIVITY

Vessel Type	Units	in DWT	Invested Capital	P&C	%w-o-w
Bulkcarriers	15	3,140,000	860,000,000	0	88%
Tankers	5	250,000	175,000,000	0	400%
Gas Tankers	0	0	0	0	
General Cargo	3	24,000	18,800,000	1	
Containers	4	50,520	0	4	
Reefers	0	0	0	0	
Passenger / Cruise	0	0	0	0	
Ro-Ro	0	0	0	0	
Car Carrier	0	0	0	0	
Combined	0	0	0	0	
Special Projects	0	0	0	0	
TOTAL	27	3,464,520	1,053,800,000	5	200%

- ✓ The estimated invested capital does not include deals reported at an undisclosed secondhand sale or newbuilding price.
- ✓ P&C: deals reported as private and confidential with no disclosed details for the secondhand sale or newbuilding price.

SECONDHAND TONNAGE SOLD FOR FURTHER TRADING		GDSA S&P
BULK CARRIERS		US\$/Dwt
SUNNY YOUNG	81,967 DWT BLT 11 KRS 7 HO HA MAN-B&W 13,664 BHP SOLD FOR ABT US \$13.75 MIL TO UNDISCLOSED BYRS.SS/DD DUE 12/2020	167.75
BULK ARIES	60,220 DWT BLT 16 JPN 5 HO HA CR 4 x 30 T MAN-B&W 12,236 BHP SOLD FOR ABT US \$19.6 MIL TO GREEK BYRS.	325.47
FULHAM	57,047 DWT BLT 10 CHR 5 HO HA CR 4 x 30 T MAN-B&W 12,889 BHP SOLD FOR ABT US \$7.5 MIL TO UNDISCLOSED BYRS.SS/DD DUE 08/2020	131.47
XENOFON XL	57,005 DWT BLT 10 CHR 5 HO HA CR 4 x 30 T MAN-B&W 12,889 BHP SOLD FOR ABT US \$7.45 MIL TO CHINESE BYRS.SS/DD DUE	130.69
NOBLE HALO	56,089 DWT BLT 08 JPN 5 HO HA CR 4 x 30 T MAN-B&W 12,889 BHP SOLD FOR ABT US \$7.9 MIL TO UNDISCLOSED BYRS.INSPECTION WAIVED	140.85
LA VENTURE	43,367 DWT BLT 17 CHR 5 HO HA CR 4 x 30 T MAN-B&W 8,226 BHP SOLD FOR ABT US \$16.25 MIL TO UNDISCLOSED BYRS	374.71
ZAMBESI	34,283 DWT BLT 13 CHR 5 HO HA CR 4 x 35 T WARTSILA 8,636 BHP SOLD FOR ABT US \$8.75 MIL TO UNDISCLOSED BYRS	255.23
TANKERS		US\$/Dwt
ARCHANGELOS GABRIEL	72,291 DWT BLT 05 CHR DH 12 TNKS COATED - COILED OIL CAP. 75,273 CBM B&W 15,363 BHP SOLD FOR ABT US \$7 MIL TO GERMAN BYRS.OLD SALE.	96.83
SEA SWIFT	4,998 DWT BLT 03 CHR DB 12 TNKS COATED - COILED OIL CAP. 5,133 CBM YANMAR 2,600 BHP SOLD FOR ABT US \$1.5 MIL TO UNDISCLOSED BYRS	300.12
CONTAINERS		US\$/Teu
MADRID EXPRESS	153,514 DWT BLT 10 KRS 12,562 TEU MAN-B&W 88,592 BHP	5811.18
PARIS EXPRESS	153,514 DWT BLT 11 KRS 12,562 TEU MAN-B&W 88,592 BHP SOLD ENBLOC FOR ABT US \$146 MIL TO CANADIAN BYRS.AGAINST T/C.	
MAGNUS F	13,760 DWT BLT 06 CHR 5 HO 7 HA CR 2 x 45 T 1,118 TEU MAN 13,229 BHP SOLD FOR ABT US \$1.71 MIL TO UNDISCLOSED BYRS	
UNISKY	10,600 DWT BLT 09 CHR 4 HO HA 1,012 TEU MAK 10,877 BHP SOLD FOR AN UNDISCLOSED PRICE TO GERMAN BYRS	N/A

NEWBUILDING MARKET ORDERS

BULK CARRIERS

Units	Dwt	Contractor	Country	Builder	Country	Dely	Price(\$)/unit
10	210,000	COSCO Shipping Bulk	PRC	Cosco HI Yangzhou	PRC	2022	\$53 mil
<i>Against long term employment by Chalco.</i>							
5	208,000	Eastern Pacific Shipping	SPORE	New Times	PRC	2022	\$66 mil
<i>LNG fuelled.Against TC</i>							

TANKERS

Units	Dwt	Contractor	Country	Builder	Country	Dely	Price(\$)/unit
1	50,000	Byzantine Maritime	GR	Hyundai Mipo	SKR	2022	\$ 35 mil
<i>Against charter.</i>							
2	+2	E4C Shipping	SPORE	Hyundai Mipo	SKR	2021	\$35 mil
2	+1	Benelux Overseas	DNK	Hyundai Mipo	SKR	2021	\$ 35 mil
<i>Opted to install scrubbers</i>							

CONTAINERS

Units	Dwt	Contractor	Country	Builder	Country	Dely	Price(\$)/unit
4	12,630	Sinokor Merchant Mar.	SKR	Guangzhou Wenchong	PRC	2022	N/A
<i>1,100 teu</i>							

GENERAL CARGO

Units	Dwt	Contractor	Country	Builder	Country	Dely	Price(\$)/unit
2	8,000	Aston Enterprise	RUS	Jiangsu Dajin	PRC	2021	\$9.4 mil
1	8,000	Shanghai Changjiang Shipping	PRC	Damen Yichang	PRC	2021	N/A

DEMOLITION MARKET

WEEKLY DEMOLITION ACTIVITY PER VESSEL TYPE

VESSEL TYPE	WEEK 31-2020		WEEK 30-2020		DEMOLITION ACTIVITY
	Units	in DWT	Units	in DWT	%w-o-w in No. of Units
Bulkcarriers	2	90,946	2	98,245	0%
Tankers	0	0	0	0	
Gas Tankers	0	0	0	0	
General Cargo	0	0	0	0	
Containers	3	65,475	0	0	
Reefers	0	0	0	0	
Passenger / Cruise	0	0	1	7,357	-100%
Ro-Ro	0	0	2	33,350	-100%
Car Carrier	0	0	0	0	
Combined	0	0	0	0	
Special Projects	0	0	0	0	
TOTAL	5	156,421	5	138,952	0%

WEEKLY DEMOLITION ACTIVITY PER DEMO COUNTRY

DEMO COUNTRY	WEEK 31-2020		WEEK 30-2020		DEMOLITION ACTIVITY
	Units	in DWT	Units	in DWT	%w-o-w in No. of Units
Bangladesh	0	0	0	0	
India	3	65,475	2	33,350	50%
Pakistan	2	90,946	1	24,112	100%
China	0	0	0	0	
Turkey	0	0	1	7,357	-100%
Unknown	0	0	1	74,133	-100%
TOTAL	5	156,421	5	138,952	0%

TONNAGE SOLD FOR DEMOLITION							
Name	Dwt	Built	Country	LDT	Price (\$)	Scrap Price \$/ldt	Demo Country
BULK CARRIERS							
ALBY MELODY	45,642	1995	JAPAN	7,539	2,706,501	359	PAKISTAN
MJ BULKER	45,304	1995	JAPAN	8,071	2,840,992	352	PAKISTAN

CONTAINERS							
MCC MERGUI	21,825	1992	DENMARK	7,480	1,742,840	233	INDIA
AS IS SPORE.GREEN RECYCLING							
TOVE MAERSK	21,825	1992	DENMARK	7,480	1,742,840	233	INDIA
AS IS SPORE.GREEN RECYCLING							
MCC HA LONG	21,825	1991	DENMARK	7,480	1,742,840	233	INDIA
AS IS SPORE.GREEN RECYCLING							

Note: The reported demolition sales might not reflect the current demolition market

SHIPPING & FINANCIAL INDICES

SHIPPING NEWS											
	previous week	FRI 24/7/2020	MON 27/7/2020	TUES 28/7/2020	WED 29/7/2020	THUR 30/7/2020	actual change of the week	% weekly change	actual change since 2/1/2020	% change since 2/1/2020	Week 31 2/8/2019
DRY INDICES											
BDI	1,388	1,317	1,293	1,264	1,317	1,348	-40	-2.88%	341	34.94%	1,788
Handy	470	471	472	474	473	473	3	0.64%	8	1.72%	517
BHSI TC AVERAGE	8,465	8,473	8,503	8,528	8,508	8,506	41	0.48%	132	1.58%	7,612
Supramax	925	915	906	897	890	878	-47	-5.08%	205	29.93%	968
BSI 58 TC AVERAGE	10,174	10,070	9,963	9,866	9,786	9,657	-517	-5.08%	2,247	29.81%	11,045
Kamsarmax	1,263	1,198	1,161	1,136	1,166	1,203	-60	-4.75%	163	16.25%	1,779
BPI 82k TC AVERAGE	11,363	10,786	10,449	10,220	10,491	10,831	-532	-4.68%	1,460	16.17%	14,234
Capesize	2,236	2,084	2,052	1,992	2,137	2,210	-26	-1.16%	491	29.83%	3,492
BCI TC AVERAGE	18,542	17,284	17,014	16,524	17,721	18,326	-216	-1.16%	5,745	47.97%	25,749
WET INDICES											
BCTI	356	355	362	362	357	357	1	0.28%	-532	-59.84%	467
BDTI	530	520	516	513	506	505	-25	-4.72%	-997	-66.33%	621
CURRENCY EXCHANGE											
	previous week	FRI 24/7/2020	MON 27/7/2020	TUES 28/7/2020	WED 29/7/2020	THUR 30/7/2020	for the week	% change			
Y/\$	106.8395	105.7936	105.2930	105.0371	105.0816	105.0517	-1.7878	-1.67%	Japanese Yen		
\$/GBP	1.2755	1.2787	1.2887	1.2946	1.2973	1.3036	0.0281	2.20%	Pound Sterling		
INR/\$	74.7939	74.7750	74.7795	74.8761	74.9480	74.8761	0.0822	0.11%	Indian Rupee		
\$/Euro	1.1623	1.1635	1.1751	1.1730	1.1768	1.1791	0.0168	1.45%	Euro		
COMMODITIES BRENT-WTI											
	previous week	FRI 24/7/2020	MON 27/7/2020	TUES 28/7/2020	WED 29/7/2020	THUR 30/7/2020	for the week	% change			
\$ / US Bbl	43.76	43.34	43.41	43.22	43.67	42.94	-0.82	-1.87%	BRENT		
\$ / US Bbl	41.07	41.29	41.60	41.04	41.27	39.92	-1.15	-2.80%	WTI		
BALTIC EXCHANGE SALE & PURCHASE ASSESSMENTS 24/07/2020											
Shipping Markets	Vessel Type	Description			Size (MT)		Price (in \$m)		Change(in \$m)		
TANKER	VLCC	5 years old			305,000		71.240		-0.323		
	SUEZMAX	5 years old			158,000		49.311		-0.161		
	AFRAMAX	5 years old			115,000		38.930		-0.177		
	MR PRODUCT TANKER	5 years old			51,000		28.347		-0.145		
DRY BULK	CAPE SIZE	5 years old			180,000		31.168		-0.102		
	KAMSARMAX	5 years old			82,500		20.651		-0.019		
	SUPRAMAX	5 years old			58,328		15.161		-0.037		
	HANDYSIZE	5 years old			38,200		14.645		-0.038		

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