



Sale and Purchase



Hellas S&P Weekly Bulletin

24 July 2020

BULK CARRIERS

VESSEL	DWT	BLT	DETAILS	SS/DD	PRICE	BUYER
TAIPOWER PROSPERITY I	88,005	2000 CSBC	SULZER 6RTA58T	SS 11/20 DD 11/20	USD 5.25 M Each	U/D
TAIPOWER PROSPERITY II	88,018			SS 12/20 DD 12/20		
KM YOKOHAMA	83,480	2011 SANOYAS	MAN-B&W 6S60MC-C7.2	SS 05/23 DD 05/21	USD 15.4 M	GREEKS
SANTA ROSALIA	75,886	2008 TSUNEISHI ZOSEN	MAN-B&W 6S60MC6.2 BWTS FITTED	SS 01/23 DD 01/23	RGN USD 10.5 M	GREEKS
MI HARMONY	61,617	2014 NACKS	MAN-B&W 6S50ME-B9.2 4 x 30 T BWTS FITTED	SS 08/24 DD 06/22	USD 15.9 M	DANISH
OCEAN JORF	61,269	2016 IWAGI	MAN-B&W 6S50ME-B9.3 4 x 30 T BWTS FITTED	SS 03/21 DD 10/21	XS USD 19 M	GREEKS
FULHAM	57,047	2010 COSCO ZHOUSHAN	MAN-B&W 6S50MC-C 4 x 36 T	SS 08/20 DD 08/20	RGN USD 7.5 M	U/D
PEGASUS OCEAN	34,512	2015 HAKODATE	mitsubishi 6UEC45LSE-ECO-B2 4 x 30 T BWTS FITTED	SS 10/20 DD 10/20	USD 13.5 M	GREEKS
ZAMBESI	34,205	2013 ZHENJIANG YANGFAN	WARTSILA 5RT-FLEX50 4 x 35 T BWTS FITTED	SS 05/23 DD 07/21	USD 8.75 M	U/D

TANKERS – CHEMICALS – LPG/LNGs

VESSEL	DWT	BLT	DETAILS	SS/DD	PRICE	BUYER
-	-	-	-	-	-	-



NEW BUILDING

A few orders to report this week with Hyundai Mipo making two separate announcements in the product tanker space. Firstly, it was announced that E4C Shipping have placed an order for 2+2 x 50k MR tankers at the yard, with both of the firm vessels due to deliver in 3Q 2021. E4C is understood to be a JV company formed between Dee4 Capital, Gunvor and ECCO. Hyundai then followed this up the next day with an announcement of a further order, this for 2+1x 50k MR tankers with a European owner, which thought to be clients of Benelux Overseas. These vessels too will deliver in the 2H of 2021.

Other than these, just a few small vessels contracted. Shanghai Changjiang Shipping announced they have ordered an 8,800 dwt (128TEU) MPP at Damen Yichang for delivery in end 2021 and Jiangsu Dajin announced they have won an order for two 8,000dwt General cargo vessels from Aston Enterprise again delivering in 2021.

RECYCLING

Barren!

The market feels stale at this current time as the holiday season kicks in and the tonnage supply appears to have slowed from the frenzy of recent weeks. The freight rates in the dry sector continue to reward Owners daily, ensuring that the contribution of bulk carriers for recycling remains minimal. From the tanker sector, rates are satisfying Owners sufficiently too and therefore we do not expect to see many tankers for recycling for some time yet, possibly till the last quarter of the year (at the earliest).

Therefore, it is being left to the offshore, cruise and container categories to provide tonnage to the recycling industry where difficulties continue to occur for these units with limited requirements to trade these units further.

The Pakistani recyclers continue to lead the way with improved price levels evident, as witnessed by the bulk carrier sale below. There remains strong demand from this destination and unless green recycling is required, the indication is that Pakistan will maintain their renewed optimism for the long term.

DEMOLITION

BULK CARRIERS – GCs - MPPs

VESSEL	DWT	BLT	DETAILS	PRICE	BUYER
MJ BULKER	45,304	1995 JAPAN	8,071 LDT	USD 352 / LDT	PAKISTAN

TANKERS – CHEMICALS – LPGs

VESSEL	DWT	BLT	DETAILS	PRICE	BUYER
-	-	-	-	-	-

BALTIC INDEX			EXCHANGE RATE		BUNKER PRICES			
BDI	1317	- 71	EURO/USD	1.15865	BUNKERS	ROTTERDAM	SPORE	FUJAIRAH
BCI	2084	- 152	YEN/USD	0.00934	VLSFO	324.00	361.00	351.50
BPI	1198	- 65	BRENT		MGO	381.50	404.50	453.50
BSI	915	- 10	43.49		IFO 380	259.00	286.00	272.00



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