

Bulkers

Taiwan Power have sold two of their vintage Post Panamax vessels, the “**Taipower Prosperity II**” 88/2000 CSBC, Taiwan (SS/DD 12/2020) & her sister “**Taipower Prosperity I**” 88/2000 CSBC, Taiwan (SS/DD 11/2020) to Chinese buyers at **USD 5,1 & 5,3 mill respectively**. For reference, the Japanese built “**Corona Horizon**” 88/2000 Imabari, Japan (SS/DD 03/2021) was sold three weeks ago for USD 5,9 mill.

China Minsheng Trust are on subjects to sell their Panamax “**Agri Marina**” 77/2008 Shin Kasado, Japan (SS/DD 06/2021) at levels **USD high 10 mill**, while Japanese owners sold a few weeks ago the “**Santa Rosalia**” 76/2008 Tsuneishi, Japan (SS/DD 01/2023) to Greek buyers for **USD mid-high 10 mill basis DD freshly passed & BWTS installed**.

Ultramax “**Mi Harmony**” 62/2014 NACKS, China (SS 08/2024, DD 06/2022) of Meiji Shipping Group was sold to Danish buyers at region **USD very high 15 mill**. Moreover, Doun Kisen’s “**Ocean Jorf**” 61/2016 Iwagi, Japan (SS/DD 03/2021) was sold to Greek buyers Vita Management for **USD high 18 mill**, while her one-year-older sister vessel “**Alam Mulia**” 61/2015 Iwagi, Japan (SS/DD 09/2020) of Malaysian Bulk Carriers was sold to undisclosed buyers for **USD 18,8 mill**. In addition, rumors say that the BWTS fitted “**Bulk Aries**” 60/2016 Onomichi, Japan (SS/DD 07/2021) has seen offers by two Danish buyers, highest being at USD mid 18 mill.

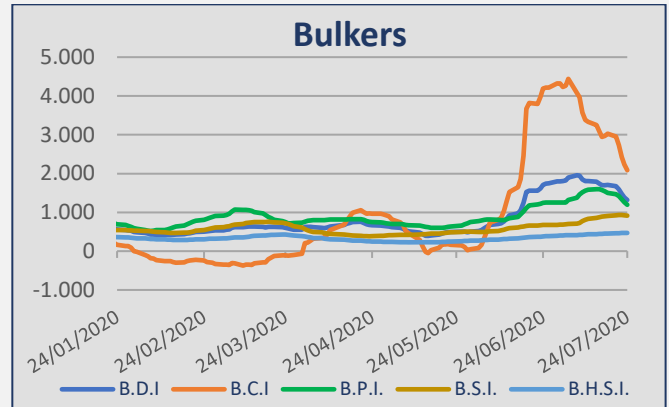
In a distressed bank driven sale, the two Supramax sister vessels “**Ithomi**” 57/2011 Qingshan, China (SS/DD 05/2022) & “**Parnon**” 57/2011 Qingshan, China (SS/DD 07/2022) were sold to Greek buyers Allseas for **region USD 15,5 mill enbloc**. Remind you last week’s sale of the one-year-younger “**Sun Lucia**” 57/2012 Jiangsu Hantong, China (SS/DD 04/2022) at USD 9,2 mill.

Tankers

Maersk Tankers have sold their **BWTS fitted MR2 “Maersk Murotsu”** 50/2010 Onomichi, Japan (SS 06/2025, DD 07/2023) to undisclosed buyers for **USD 16,6 mill basis SS/DD freshly passed**. Latest similar sale was reported last month, her one-year-younger sister vessel “**Eagle Melbourne**” 50/2011 Onomichi, Japan (SS/DD 04/2021) was sold for USD mid 15 mill.

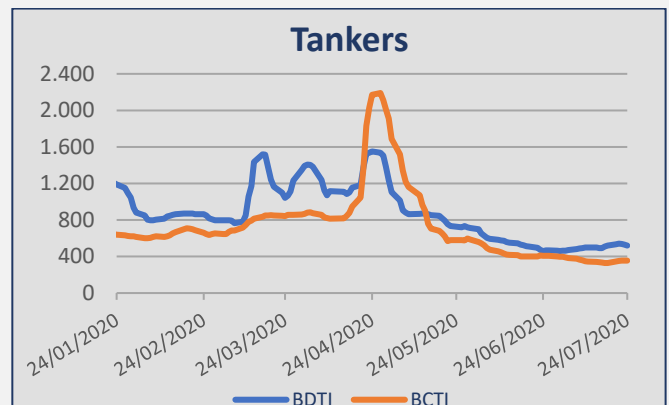
Finally, Weco Tankers’ MR1 “**Kronborg**” 40/2007 SIs, Korea (SS/DD 07/2022) was sold to Vietnamese buyers for **region USD 12 mill**.

Baltic Indices



INDEX	24-Jul	17-Jul	± (%)
BDI	1.317	1.710	-22,98%
BCI	2.084	3.025	-31,11%
BPI	1.198	1.504	-20,35%
BSI	915	910	0,55%
BHSI	471	457	3,06%

Daily T/C Avg	24-Jul	17-Jul	± (%)
Capesize	\$ 17.284	\$ 25.085	-31,10%
Kamsarmax	\$ 10.786	\$ 13.532	-20,29%
Panamax	\$ 9.450	\$ 12.196	-22,52%
Supramax	\$ 10.070	\$ 10.014	0,56%
Handysize 38	\$ 8.473	\$ 8.232	2,93%



INDEX	24-Jul	17-Jul	± (%)
BDTI	520	520	0,00%
BCTI	355	329	7,90%

Capesize

Iron ore rates on the West Australia / China route continued throughout **Week 30** at the level of low/mid usd 7,00's fio. A number of round trips on the same route were reported around usd 13,000 pd levels. No period activity to report here.

Kamsarmax / Panamax

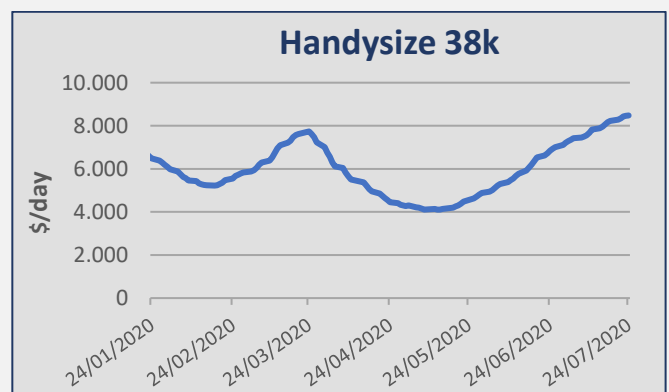
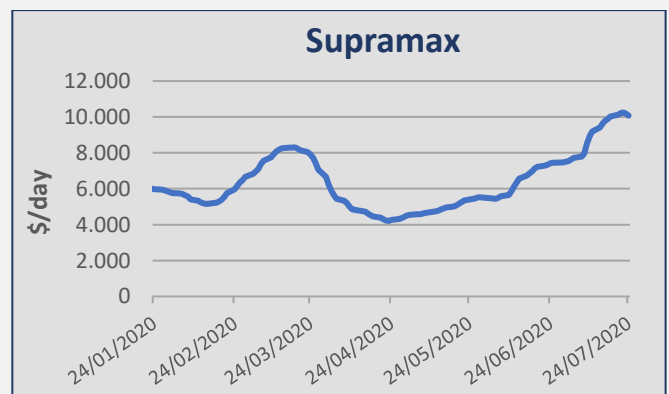
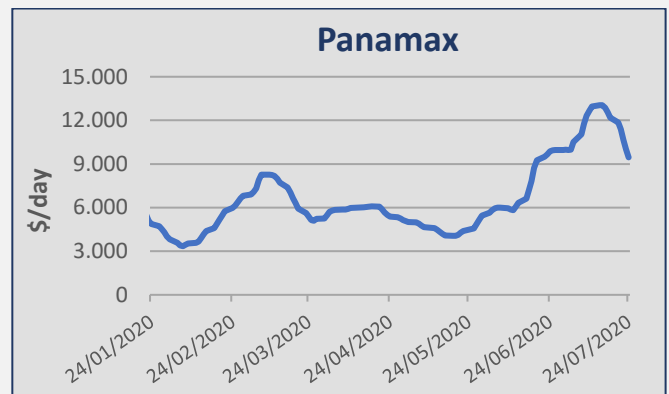
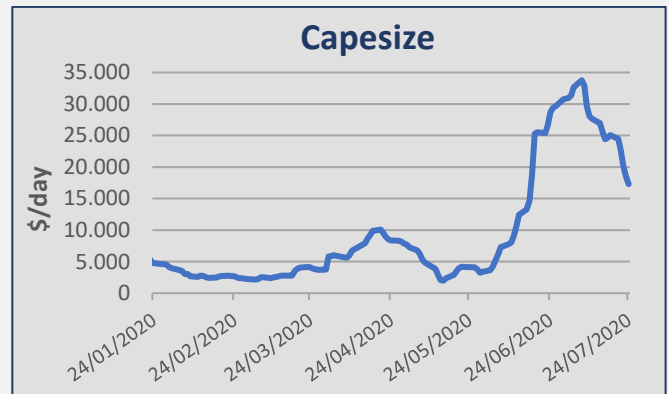
North Pacific rounds ranged at the usd 10,000/11,000 pd. A number of Indonesian trips into China were reported at around usd 8,000/9,000 pd levels. A number of Australian trips into India were fixed at the level of usd 10,000/11,000 pd. Indian iron ore trips into China were reported at the level of usd 16,000 pd. West African trips into Continent with bauxite were fixed around usd 8,000 pd. Inter-Continental trips via Baltic with coal were reported at the level of usd 13,250 pd. South American trips into China were fixed around usd 13,500/14,750 pd plus ballast bonus at the usd 350K/475K. . Usd 11,000 pd on a Kamsarmax for 9/11 months employment basis delivery in the Pacific.

Ultramax / Supramax

CIS Pacific rounds ranged at the usd 7,000/8,000 pd. A number of Indonesian trips into China were reported at around usd 7,000/8,000 pd levels. A number of Indonesian trips into India were reported around usd 6,000/7,000 pd. Indian iron ore trips into China were reported at the level of usd 15,000/16,000 pd. Indian trips into China via Black Sea were fixed around usd 14,000 pd. South African trips into China were reported at the level of usd 13,100 pd plus ballast bonus at the usd 310k. Continental trips into Mediterranean via Continent were fixed around usd 13,500 pd. Black Sea trips into South America with clinker were reported at the level of usd 9,500 pd. US Gulf trips into Continent with petcoke were fixed at the level of usd 20,000 pd. Usd 11,400 pd on an Ultramax for 3/5 months employment basis delivery in the Pacific.

Handymax / Handysize

A number of South East Asian trips via India into South East Asia were reported at the level of usd 6,000 pd. A number of Mediterranean trips into India were fixed around usd 17,500 pd. Black Sea trips into West Africa were reported at the level of usd 8,500 pd. South American trips into Continent were fixed around usd 11,000/12,000 pd. South American trips into China for 2 laden legs were reported at the level of usd 13,750 pd. Usd 9,000 pd on a small Handysize for 3/5 months employment basis delivery in the Atlantic excluded West Africa.



Bulk Carriers

Type	Name	Dwt	YoB	Yard	SS	M/E	Gear	Price	Buyer	Comments
Post Panamax	Taipower Prosperity II	88.018	2000	CSBC, Taiwan	12/2020	Sulzer	-	\$ 5,1m	Chinese	
Post Panamax	Taipower Prosperity I	88.005	2000	CSBC, Taiwan	11/2020	Sulzer	-	\$ 5,3m	Chinese	
Panamax	Agri Marina	76.596	2008	Shin Kasado, Japan	06/2021	MAN-B&W	-	High \$ 10m	Undisclosed	On subs
Panamax	Santa Rosalia	75.886	2008	Tsuneishi, Japan	01/2023	MAN-B&W	-	Mid-High \$ 10m	Greek	Old sale, BWTS fitted, DD freshly passed
Ultramax	Mi Harmony	61.617	2014	NACKS, China	08/2024	MAN-B&W	4x30T	Very High \$ 15m	Danish	
Ultramax	Ocean Jorf	61.269	2016	Iwagi, Japan	03/2021	MAN-B&W	4x30,7T	High \$ 18m	Greek (Vita Management)	
Ultramax	Alam Mulia	61.254	2015	Iwagi, Japan	09/2020	MAN-B&W	4x30,7T	\$ 18,8m	Undisclosed	
Supramax	Ithomi	57.000	2011	Qingshan, China	05/2022	MAN-B&W	4x30T	Region \$ 15,5m	Greek (Allseas)	Bank driven sale
Supramax	Parnon	56.498	2011	Qingshan, China	07/2022	MAN-B&W	4x30T	enbloc		

Tankers

Type	Name	Dwt	YoB	Yard	SS	M/E	Price	Buyer	Comments
MR	Maersk Murotsu	50.093	2010	Onomichi, Japan	06/2025	MAN-B&W	\$ 16,6m	Undisclosed	BWTS fitted, SS/DD freshly passed
MR	Kronborg	40.208	2007	Sls, Korea	07/2022	MAN-B&W	Region \$ 12m	Vietnamese	
Small	Chembulk Tortola	20.809	2007	Kitanihon, Japan	08/2020	Mitsubishi	Low \$ 9m	Vietnamese	St St
Small	Eships Cobia	13.130	2006	Hyundai Mipo, Korea	11/2021	MaK	Undisclosed	Chinese	BBHP
Small	Norstar Biscay	11.530	2008	Torlak, Turkey	03/2025	MaK	\$ 7,95m	Swedish (Alba Tankers)	BWTS fitted

Containers

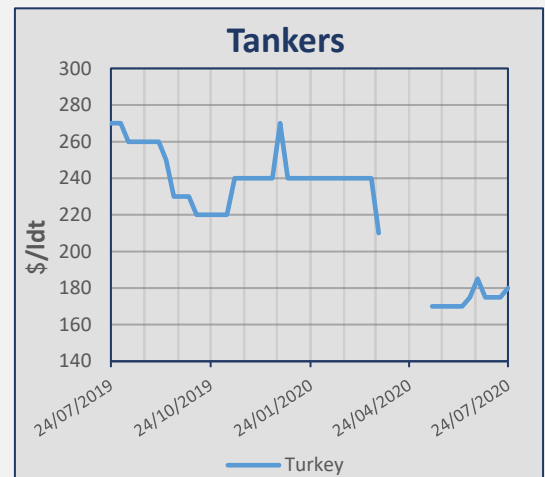
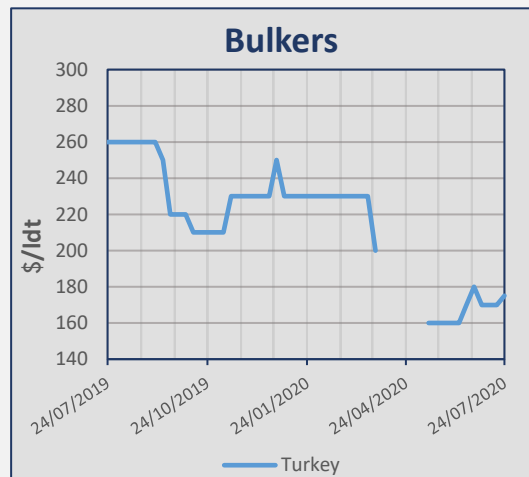
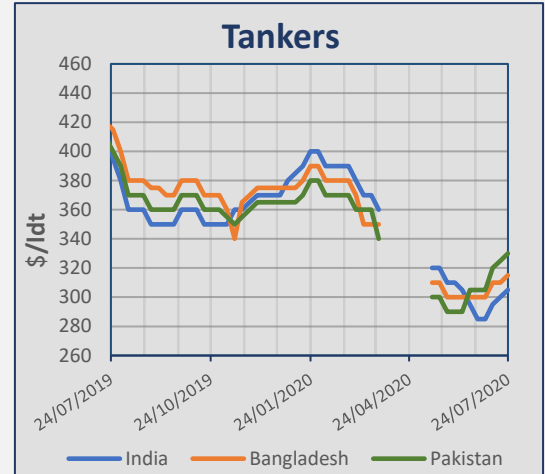
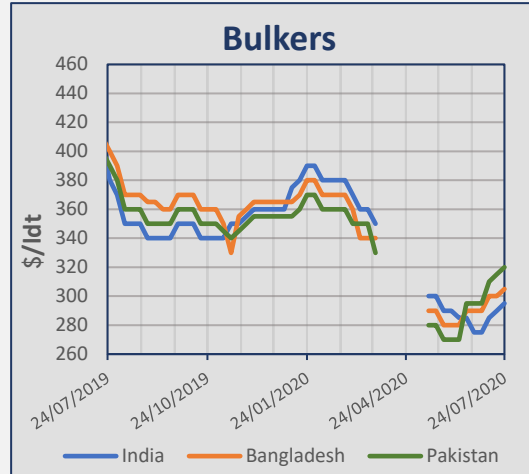
Type	Name	Teu	YoB	Yard	SS	M/E	Gear	Price	Buyer	Comments
Post Panamax	MOL Paradise	6.350	2005	Koyo Mihara, Japan	09/2020	MAN-B&W	-	Mid \$ 10m	Greek (Costamare)	
Feeder	Hoheriff	957	2007	Yangfan, China	07/2022	MAN	2x45T	\$ 2,8m	Undisclosed	

Gas

Type	Name	Dwt	YoB	Yard	SS	M/E	Cbm	Price	Buyer	Comments
LPG	Hull 3118	62.367	2020	Hyundai, Korea		MAN-B&W	91.140			
LPG	Hull 3119	62.367	2020	Hyundai, Korea		MAN-B&W	91.140			
LPG	Hull 3120	62.367	2020	Hyundai, Korea		MAN-B&W	91.140	\$ 726m enbloc	Malaysian (MISC)	
LPG	Hull 2293	60.000	2020	Samsung, Korea		YYY	96.040			
LPG	Hull 2294	60.000	2020	Samsung, Korea		YYY	96.040			
LPG	Hull 2295	60.000	2020	Samsung, Korea		YYY	96.040			

Indicative Demolition Prices

	Country	Price \$/ldt
Bulkers	India	295
	Bangladesh	305
	Pakistan	320
	Turkey	175
Tankers	India	305
	Bangladesh	315
	Pakistan	330
	Turkey	180



Demolition Sales

Type	Vessel	Dwt	YoB	Ldt	Price \$/ldt	Country	Comments
Ro-Ro	Baltic Highway	17.828	2001	12.937	283	India	Green recycling, incl. 630T bunkers
Ro-Ro	Polaris Ace	15.522	1997	12.700	291	India	Incl. 400T bunkers
Bulker	Hispania Graeca	74.133	2001	10.228	190	Undisclosed	"As Is" Cape Town
Bulker	Master	24.112	1997	6.772	336	Pakistan	

Bulk Carriers

Units	Dwt	Yard	Delivery	Price	Owner	Comments
2+2	75.000	New Dayang, China	2022	Undisclosed	Chinese (Fujian Shishi DIngsheng)	
1	61.000	NACKS, China	2022	\$ 23m	Japanese (Sansho Kaiun)	
2	51.000	New Dayang, China	2022	Undisclosed	Chinese (Zhejiang Shipping Group)	

Containers

Units	Teu	Yard	Delivery	Price	Owner	Comments
3	11.500	Imabari, Japan	2022	Undisclosed	Japanese (Shoei Kisen)	T/C to Yang Ming

Gas

Units	Cbm	Yard	Delivery	Price	Owner	Comments
1	82.320	Kawasaki, Japan	2022	Undisclosed	Singaporean (Kumiai Navigation)	LPG carrier, LPG fuelled

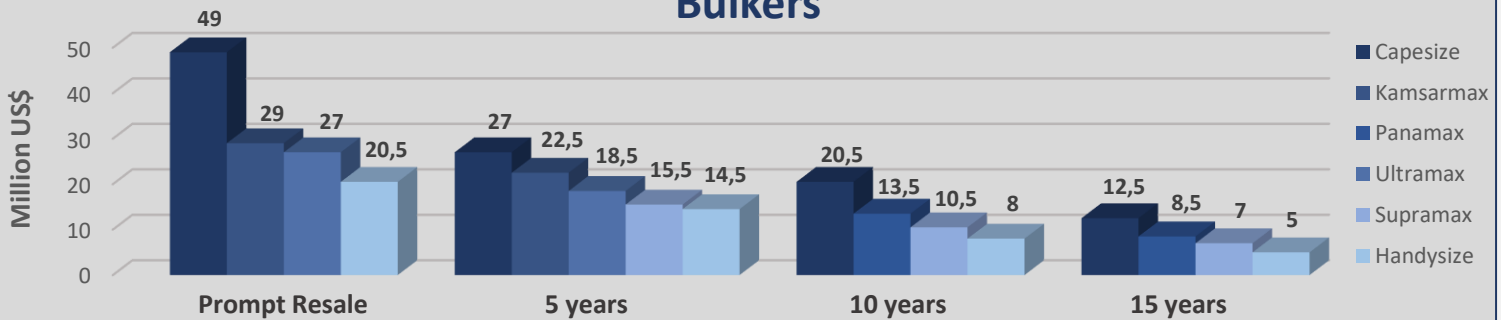
Bulkers

Size	Age	Week 30	Week 29	± %
Capesize 180k	Resale	49	49	0,00%
Capesize 180k	5 years	27	27	0,00%
Capesize 180k	10 years	20,5	20,5	0,00%
Capesize 170k	15 years	12,5	12,5	0,00%
Kamsarmax 82k	Resale	29	29	0,00%
Kamsarmax 82k	5 years	22,5	22,5	0,00%
Panamax 76k	10 years	13,5	13,5	0,00%
Panamax 74k	15 years	8,5	8,5	0,00%
Ultramax 63k	Resale	27	27	0,00%
Ultramax 61k	5 years	18,5	19	-2,63%
Supramax 58k	5 years	15,5	15,5	0,00%
Supramax 56k	10 years	10,5	10,5	0,00%
Supramax 52k	15 years	7	7	0,00%
Handysize 38k	Resale	20,5	20,5	0,00%
Handysize 37k	5 years	14,5	15	-3,33%
Handysize 32k	10 years	8	8	0,00%
Handysize 28k	15 years	5	5	0,00%

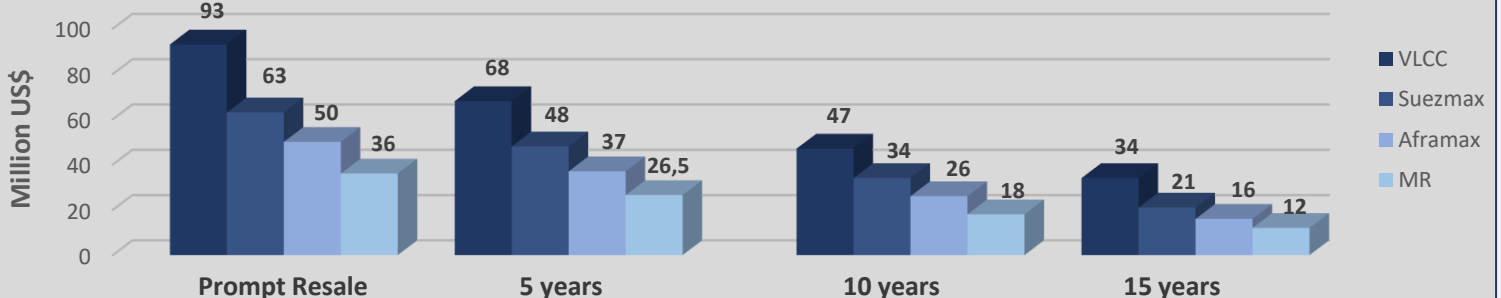
Tankers

Size	Age	Week 30	Week 29	± %
VLCC 310k	Resale	93	94	-1,06%
VLCC 310k	5 years	68	69	-1,45%
VLCC 300k	10 years	47	47	0,00%
VLCC 300k	15 years	34	34	0,00%
Suezmax 160k	Resale	63	64	-1,56%
Suezmax 160k	5 years	48	49	-2,04%
Suezmax 150k	10 years	34	34	0,00%
Suezmax 150k	15 years	21	21	0,00%
Aframax 110k	Resale	50	50	0,00%
Aframax 110k	5 years	37	37	0,00%
Aframax 105k	10 years	26	26	0,00%
Aframax 105k	15 years	16	16	0,00%
MR 52k	Resale	36	37	-2,70%
MR 51k	5 years	26,5	27,5	-3,64%
MR 47k	10 years	18	18	0,00%
MR 45k	15 years	12	12	0,00%

Bulkers



Tankers



Currencies

Currency	23-Jul	16-Jul	± (%)
EUR / USD	1,1596	1,1384	1,86%
USD / JPY	106,86	107,27	-0,38%
USD / KRW	1.197,40	1.205,43	-0,67%
NOK / USD	0,1084	0,1074	0,93%

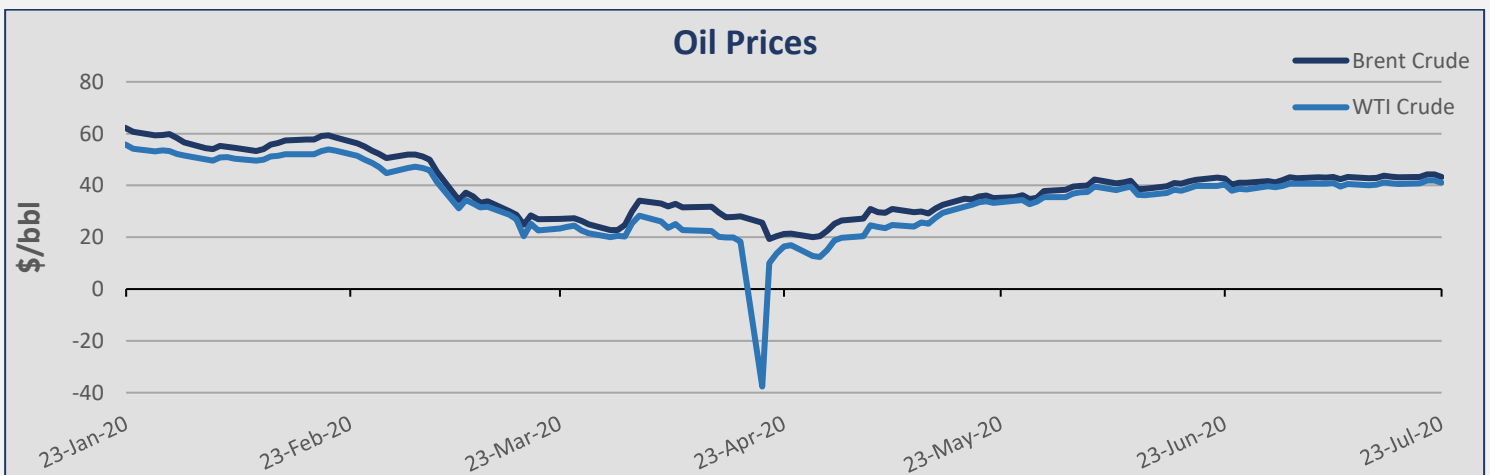
EUR / USD



Commodities

Commodity	23-Jul	16-Jul	± (%)
Brent Crude (BZ)	43,31	43,37	-0,14%
WTI Crude Oil (WTI)	41,07	40,75	0,79%
Natural Gas (NG)	1,79	1,72	4,07%
Gold (GC)	1.890,00	1.800,30	4,98%
Copper (HG)	2,92	2,90	0,69%
Wheat (W)	529,50	535,25	-1,07%

Oil Prices



Stock Prices – Shipping Companies

Company	Stock Exchange	23-Jul	16-Jul	± (%)
Diana Shipping Inc (DSX)	NYSE	1,40	1,40	0,00%
Euroseas Ltd (ESEA)	NASDAQ	2,76	3,11	-11,25%
Eagle Bulk Shipping Inc (EGLE)	NASDAQ	2,08	2,12	-1,89%
Navios Maritime Holdings Inc (NM)	NYSE	1,87	2,05	-8,78%
Navios Maritime Partners LP (NMM)	NYSE	8,65	9,08	-4,74%
Star Bulk Carriers Corp (SBLK)	NASDAQ	6,09	6,39	-4,69%
Seenergy Maritime Holdings Corp (SHIP)	NASDAQ	1,65	1,70	-2,94%
Safe Bulkers Inc (SB)	NYSE	1,15	1,22	-5,74%
Golden Ocean Group Ltd (GOGL)	NASDAQ	3,50	3,89	-10,03%

Stock Prices - Wet

Company	Stock Exchange	23-Jul	16-Jul	± (%)
Capital Product Partners LP (CPLP)	NASDAQ	8,30	8,25	0,61%
TOP Ships Inc (TOPS)	NASDAQ	0,11	0,11	0,00%
Tsakos Energy Navigation Ltd (TNP)	NYSE	8,85	8,56	3,39%

Stock Prices - Other

Company	Stock Exchange	23-Jul	16-Jul	± (%)
Danaos Corp (DAC)	NYSE	3,48	3,44	1,16%
StealthGas Inc (GASS)	NASDAQ	2,54	2,46	3,25%
Rio Tinto PLC (RIO)	NYSE	60,68	61,18	-0,82%
Vale SA (VALE)	NYSE	11,29	11,28	0,09%
Archer-Daniels-Midland Co (ADM)	NYSE	42,26	40,96	3,17%
BHP Group Ltd (BHP)	NYSE	52,71	52,95	-0,45%

ADVANCED SHIPPING & TRADING S.A.

Vouliagmenis Avenue 168, 1st Floor,

Glyfada 16674, Greece

Tel: +30 210 30 03 000

Fax: +30 210 30 01 305

E-mail: snp@advanced-ship.gr

E-mail: chartering@advanced-ship.gr

E-mail: finance@advanced-ship.gr

E-mail: research@advanced-ship.gr

Sale & Purchase Department:

Cpt. Fountoglou Michalis Mob: +30 6947 70 07 18

Thermos Stavros Mob: +30 6944 24 20 20

Harrington James Mob: +44 7768 10 45 33

Papoutsis George Mob: +30 6951 00 51 65

Balpakakis Manolis Mob: +30 6955 47 77 72

Chrousalas Thanasis Mob: +30 6955 47 77 73

Landrakis Stelios Mob: +30 6955 47 77 74

Bilias Tasos Mob: +30 6955 47 77 71

Kontaratos Alkis Mob: +30 6949 19 11 79

Markoutsia Nela Mob: +30 6959 99 85 10

Roussos Pantelis Mob: +30 6955 19 57 42

Mylyona Irini Mob: +30 6951 97 60 02

Grigoriou Nikos Mob: +30 6946 85 89 29

Dry Cargo Chartering Department:

Pittas Jordan Mob: +30 6944 05 27 46

Benetos Kostas Mob: +30 6943 29 32 13

Filippis Dimitris Mob: +30 6949 19 58 96

Veronikis Spyros Mob: +30 6946 28 07 21

Paraskevopoulou Mina Mob: +30 6949 37 47 06

Dienis Angelos Mob: +30 6951 82 94 48

Ploumpis Stefanos Mob: +30 6951 00 24 36

Petrou Viky Mob: +30 6983 32 55 69

Research Department:

Avdikos Alexandros Mob: +30 6979 49 91 78

Liadi Ioanna Mob: +30 6946 75 59 10

Liadi Artemis Mob: +30 6956 58 41 49

Operations Department:

Katsouli Fotini Mob: +30 6942 54 23 57

Chief Executive Consultant:

Cpt. Galonis Dimitrios Mob: +30 6945 55 36 81

Accounting Department:

Stergiou Kostas Mob: +30 6942 09 73 10

Administration Department:

Simou Chrysa Mob: +30 6970 55 31 28

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