

Sale and Purchase



17 July 2020

Hellas S&P Weekly Bulletin

BULK CARRIERS

VESSEL	DWT	BLT	DETAILS	SS/DD	PRICE	BUYER
BW BARLEY	83.369	2010 SANOYAS	MAN-B&W 6S60MC-C7.2 BWTS fitted	SS 06/23 DD 07/21	RGN LOW USD 28	GREEKS
BW EINKORN	81.502	2010 UNIVERSAL	MAN-B&W 7S50MC-C8.2	SS 12/22 DD 12/20	М	
BW ACORN	82.589	2010 OSHIMA	MAN-B&W 5S60MC-C7.2 BWTS fitted – 2 Generators	SS 01/25 DD 07/22	RGN USD 13.5 M (TC back)	GERMANS (c/o Orion Reederei)
PARNON	56.617	2011 SINOTRANS & CSC QINGSHAN	MAN-B&W 6S50MC-C8.2	SS 05/22 DD 05/22		GREEKS
ІТНОМІ	56.441		CR 4X35T	SS 11/20 DD 11/20	(En Bloc)	
SUN LUCIA	56.568	2012 JIANGSU HANTONG	MAN-B&W 6S50MC-C8.2 CR 4X36T	SS 04/22 DD 04/22	RGN LOW USD 9 M	U/D
MIMI SELMER	55.711	2005 MITSUI	MAN-B&W 6S50MC-C8.1 CR 4X30T	SS 10/20 DD 10/20	RGN 7.5 M	U/D
BULK PARAISO	53.503	2007 IWAGI	MAN-B&W 6S50MC-C8.1 CR 4X30T – GRABS fitted BWTS fitted	SS 12/24 DD 12/22	RGN USD 8 M	U/D
GOLDENEYE	52.421 2002 TSUNEISHI ZOSEN MAN-B&W 6S50MC6.1 CR 4X30T SS 08/20 DD 08/20 USD 4.9 M		USD 4.9 M	U/D		
NIKKEI VERDE	51.658	658 2011 OSHIMA MAN-B&W 6S50MC-C8.2 BWTS fitted - OHBS SS 11/21 DD 11/21 RGN USD 10.5		RGN USD 10.5 M	CHINESE	
SAM EAGLE	32.581	2010 JIANGSU ZHENJIANG	MAN-B&W 5S50MC6.2 CR 4X30T	SS 08/20 DD 08/20	USD 4.73 M (Auction sale)	c/o Melinda Maritime

TANKERS – CHEMICALS – LPG/LNGs

VESSEL	DWT	BLT	DETAILS	SS/DD	PRICE	BUYER	
HRA	320.105	2011 DSME	WARTSILA 7RT-FLEX84T-D	SS 12/21 DD 12/21	RGN USD 46 M (BWTS and Scrubber included)	GREEKS (c/o Eurotankers)	
SEA CORAL	298.306	1996 DSME	SULZER 7RTA84T	SS 03/21 DD 03/21	RGN USD 18 M (Storage unit)	RUSSIANS	



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NEW BUILDING

In dry, New Dayang have announced orders for two 51,000dwt bulk carriers from Zhejiang Shipping Group and two firm plus two option 75,000dwt vessels for Shishi Dingsheng Shipping – all understood to be for delivery in 2022.

Kawasaki Heavy (KHI) have announced the third in the series of 84,000cbm VLGCs for Kumiai Navigation, with delivery of the latest addition in 2Q 2022.

Lastly, Cochin Shipyard (India) took orders from ASKO Maritime (Norway) for two firm plus two option 67m LOA battery powered RoRos.

RECYCLING

Disjointed!

It has been a week of little change with limited sales and a sense of a pre-holiday lull starting to appear. Pakistan remains the hottest market at present with a strong appetite to acquire tonnage which looks set to continue through the summer months as leading financial analysts this week predicted that the Pakistani Rupee will maintain at Rupee 163 against the U.S. Dollar for the remainder of 2020, providing strong fundamentals and sentiment amongst the local recycling community in Pakistan.

This is welcome news in the Indian sub-Continent as Bangladesh remains in a low-key environment and out of the buying picture at present as yards are further impacted by the struggling domestic banking regulations caused by the Pandemic and heavy rains currently being experienced. Indian price levels continue to fall behind their counterparts in Pakistan and Bangladesh and unless a vessel is to be recycled under HKC guidelines, the Indian recyclers will lose tonnage that becomes available. Sentiment from India is disjointed at present and not as free flowing as Pakistan, but the local yards in Alang are certainly now benefitting from their upgraded yards that are compliant with the Hong Kong Convention as there are certainly more Owners looking to dispose of their tonnage under these circumstances.

DEMOLITION

BULK CARRIERS – GCs - MPPs

VESSEL	DWT	BLT	BLT DETAILS		BUYER
-	-	-	-	-	-

TANKERS – CHEMICALS – LPGs

VESSEL D	WT BLT	DETAILS	PRICE	BUYER
		-	-	-

B	ALTIC INDEX		EXCHANGE RATE		BUNKER PRICES			
BDI	1710	+10	EURO/USD	1.14007	BUNKERS	ROTTERDAM	SPORE	FUJAIRAH
BCI	3025	+54	YEN/USD	0.00934	VLSFO	307.50	334.50	330.50
BPI	1504	-40	BRENT		MGO	360.50	382.50	444.50
BSI	910	+11	42.97		IFO 380	255.00	273.00	249.50



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