



GOLDEN DESTINY

WEEKLY S&P MARKET REPORT

Week Ending: July 17th 2020 (Week 29 Report No: 29.20)

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WEEKLY S&P ACTIVITY

VESSELTYPE	SECOND HAND		DEMOLITION		TOTAL	%w-o-w	
	Units	(\$) Invested Capital	Units	in DWT		SH	DEMO
Bulkcarriers	19	99,100,000	2	92,290	21	27%	0%
Tankers	7	79,450,000	3	160,444	10	250%	200%
Gas Tankers	7	742,000,000	0	0	7	600%	
General Cargo	0	0	1	11,723	1		
Containers	4	22,000,000	2	35,099	6	100%	-75%
Reefers	0	0	0	0	0		
Passenger / Cruise	0	0	0	0	0		
Ro - Ro	0	0	0	0	0		-100%
Car Carrier	0	0	0	0	0		
Combined	0	0	0	0	0		
Special Projects	1	18,000,000	0	0	1		
TTL VSLs/Demo	38	960,550,000	8	299,556	46	90%	-38%

7 S&P deal(s) reported at an undisclosed price

WEEKLY NEWBUILDING ACTIVITY

Vessel Type	Units	in DWT	Invested Capital	P&C	%w-o-w
Bulkcarriers	6	184,000	81,500,000	4	
Tankers	1	158,000	58,000,000	0	-86%
Gas Tankers	1	54,000	0	1	-67%
General Cargo	0	0	0	0	
Containers	2	24,000	40,000,000	0	
Reefers	0	0	0	0	
Passenger / Cruise	0	0	0	0	
Ro-Ro	0	0	0	0	
Car Carrier	0	0	0	0	
Combined	0	0	0	0	
Special Projects	0	0	0	0	
TOTAL	10	420,000	179,500,000	5	0%

- ✓ The estimated invested capital does not include deals reported at an undisclosed secondhand sale or newbuilding price.
- ✓ P&C: deals reported as private and confidential with no disclosed details for the secondhand sale or newbuilding price.

SECONDHAND TONNAGE SOLD FOR FURTHER TRADING		GDSA S&P INDEX
BULK CARRIERS		US\$/Dwt
CAPE LEONIDAS	180,149 DWT BLT 10 KRS 9 HO HA MAN-B&W 25,370 BHP SOLD FOR AN UNDISCLOSED PRICE TO GREEK BYRS.SS/DD DUE 12/2020	N/A
TAIPOWER PROSPERITY II	88,018 DWT BLT 00 CHT 5 HO HA SULZER 14,909 BHP SOLD FOR ABT US \$5 MIL TO CHINESE BYRS.SS/DD DUE 12/2020	56.81
TAIPOWER PROSPERITY I	88,005 DWT BLT 00 CHT 5 HO HA SULZER 14,909 BHP SOLD FOR ABT US \$5.3 MIL TO CHINESE BYRS.SS/DD DUE 11/2020	60.22
LORETO	76,737 DWT BLT 04 JPN 7 HO HA B&W 12,549 BHP SOLD FOR ABT US \$8 MIL TO UNDISCLOSED BYRS.	104.25
SUN LUCIA	56,568 DWT BLT 12 CHR 5 HO HA CR 4 x 36 T MAN-B&W 12,889 BHP SOLD FOR ABT US \$8.8 MIL TO CHINESE BYRS.	155.56
MIMI SELMER	55,711 DWT BLT 05 JPN 5 HO HA CR 4 x 30 T MAN-B&W 12,713 BHP SOLD FOR ABT US \$7.5 MIL TO UNDISCLOSED BYRS. SS/DD DUE 10/2020	134.62
BULK PARAISO	53,503 DWT BLT 07 JPN 5 HO HA CR 4 x 31 T MAN-B&W 12,889 BHP SOLD FOR ABT US \$8 MIL TO UK BYRS	149.52
SABRINA I	52,501 DWT BLT 05 PHI 5 HO HA CR 4 x 30 T MAN-B&W 10,460 BHP	110.48
FLORINDA I	52,498 DWT BLT 05 PHI 5 HO HA CR 4 x 30 T B&W 10,455 BHP SOLD ENBLOC FOR ABT US \$5.80 MIL EACH TO UNDISCLOSED BYRS	
GOLDENEYE	52,421 DWT BLT 02 JPN 5 HO HA CR 4 x 30 T MAN-B&W 10,601 BHP SOLD FOR ABT US \$4.9 MIL TO UNDISCLOSED BYRS.SS/DD DUE 08/20	93.47
NIKKEI VERDE	51,658 DWT BLT 11 JPN 5 HO HA CR 4 x 30 T MAN-B&W 10,450 BHP SOLD FOR ABT US \$10.5 MIL TO CHINESE BYRS	203.26
ATLANTICA	50,259 DWT BLT 01 CHR 5 HO HA CR 4 x 30 T B&W 11,665 BHP SOLD FOR ABT US \$4 MIL TO HONG KONG BASED BYRS	79.59
POLARIS MELODY	35,196 DWT BLT 11 CHR 5 HO HA CR 4 x 30 T MAN-B&W 8,810 BHP	N/A
ORIENTAL HARMONY	35,196 DWT BLT 11 CHR 5 HO HA CR 4 x 30 T MAN-B&W 8,810 BHP	
GREAT OCEAN	35,152 DWT BLT 11 CHR 5 HO HA CR 4 x 30 T MAN-B&W 8,810 BHP SOLD ENBLOC FOR AN UNDISCLOSED PRICE TO VIETNAMESE BYRS	
PEGASUS OCEAN	34,512 DWT BLT 15 JPN 5 HO HA CR 4 x 30 T MITSUBISHI 7,736 BHP SOLD FOR ABT US \$13.5 MIL TO GREEK BYRS.SS/DD DUE 10/2020. BWTS & LOGS FITTED	
SAM EAGLE	32,581 DWT BLT 10 CHR 5 HO HA CR 4 x 30 T MAN-B&W 9,721 BHP SOLD FOR ABT US \$4.7 MIL TO GREEK BYRS. AT AUCTION	144.26
SEATTLE	31,923 DWT BLT 00 JPN 5 HO HA CR 4 x 30 T MITSUBISHI 9,600 BHP SOLD FOR AN UNDISCLOSED PRICE TO UNDISCLOSED BYRS.SS/DD DUE 12/2020.OPEN HATCH	N/A
MOONLIGHT SERENADE	31,771 DWT BLT 08 JPN 5 HO HA CR 4 x 30 T MITSUBISHI 9,600 BHP SOLD FOR ABT US \$7.3 MIL TO UNDISCLOSED BYRS. SS/DD FRESHLY PASSED.	229.77

TANKERS		US\$/Dwt
HRA	320,105 DWT BLT 11 KRS DH 15 TNKS OIL CAP. 341,530 CBM WARTSILA 39,891 BHP SOLD FOR ABT US \$48 MIL TO GREEK BYRS.	149.95
EAGLE MELBOURNE	50,079 DWT BLT 11 JPN DH 14 TNKS COATED - COILED OIL CAP. 52,112 CBM MAN-B&W 11,665 BHP SOLD FOR ABT US \$15.5 MIL TO UNDISCLOSED BYRS	309.51
AGILITY	44,970 DWT BLT 97 KRS DH 16 TNKS COATED OIL CAP. 50,946 CBM B&W 11,641 BHP SOLD FOR ABT US \$5 MIL TO UNDISCLOSED BYRS.	111.19
PETROLIMEX-06	35,758 DWT BLT 96 JPN DH 9 TNKS COATED - COILED OIL CAP. 40,580 CBM MAN-B&W 10,681 BHP SOLD FOR ABT US \$3 MIL TO UNDISCLOSED BYRS	83.9
ESHIPS COBIA	13,130 DWT BLT 06 KRS DH 12 TNKS COATED OIL CAP. 13,372 CBM MAK 6,118 BHP SOLD FOR AN UNDISCLOSED PRICE TO CHINESE BYRS	N/A
NORSTAR BISCAV	11,530 DWT BLT 08 TRK DH 20 TNKS COATED - COILED OIL CAP. 13,006 CBM MAK 7,342 BHP SOLD FOR ABT US \$7.95 MIL TO UNDISCLOSED BYRS. SS/DD PASSED 05/2020. MARINE LINE	689.51
BLACKBURN	4,998 DWT BLT 14 CHR DH 8 TNKS OIL CAP. 5,405 CBM DAIHATSU 2,882 BHP SOLD FOR AN UNDISCLOSED PRICE TO ITALIAN BYRS.	N/A

GAS TANKERS		US\$/Cbm
HYUNDAI ULSAN 3119	62,367 DWT DELY 20 KRS DH GAS CAP. 91,140 CBM MAN-B&W 21,862 BHP	
HYUNDAI ULSAN 3120	62,367 DWT DELY 20 KRS DH GAS CAP. 91,140 CBM MAN-B&W 21,862 BHP	
HYUNDAI ULSAN 3118	62,367 DWT DELY 20 KRS DH GAS CAP. 91,140 CBM MAN-B&W 21,862 BHP	
SAMSUNG 2293	60,000 DWT DELY 20 KRS DH GAS CAP. 96,040 CBM YYY	
SAMSUNG 2294	60,000 DWT DELY 20 KRS DH GAS CAP. 96,040 CBM YYY	
SAMSUNG 2295	60,000 DWT DELY 20 KRS DH GAS CAP. 96,040 CBM YYY	1292.87
	SOLD ENBLOC FOR ABT US \$726 MIL TO MALAYSIAN BYRS. VLEC CARRIERS. AGAINST 15 YRS TC.	
LAVENDER PASSAGE	49,708 DWT BLT 96 JPN DB GAS CAP. 76,882 CBM MITSUBISHI 16,845 BHP SOLD FOR ABT US \$16 MIL TO VIETNAMESE BYRS	208.11

CONTAINERS		US\$/Teu
MOL PARADISE	72,968 DWT BLT 05 JPN 6,350 TEU MAN-B&W 85,546 BHP SOLD FOR ABT US \$9.5 MIL TO GREEK BYRS	1496.06
CMA CGM AGADIR	13,858 DWT BLT 03 CHR 5 HO 7 HA CR 2 x 45 T 1,118 TEU MAN 13,229 BHP SOLD FOR ABT US \$2.1 MIL TO GERMAN BYRS	1878.35
MARCARRIER MARCLOUD	12,788 DWT BLT 07 KRS 1,043 TEU MAN-B&W 10,686 BHP 12,773 DWT BLT 07 KRS 1,043 TEU MAN-B&W 10,686 BHP SOLD ENBLOC FOR ABT US \$5.20 MIL EACH TO CHINESE BYRS	4,986

SPECIAL PROJECTS		US\$/Dwt
SEA CORAL	298,321 DWT BLT 96 KRS SULZER 35,975 BHP SOLD FOR ABT US \$18 MIL TO RUSSIAN BYRS.DISTRESS SALE.FPSO	60.34

NEWBUILDING MARKET ORDERS

BULK CARRIERS

Units	Dwt	Contractor	Country	Builder	Country	Dely	Price(\$)/unit
1 <i>Tier II</i>	61,000	Sansho Kaiun	JPN	NACKS	CHINA	2022	\$23 mil
1 <i>Woodchip carrier</i>	59,000	NYK Line	JPN	Oshima	JPN	2021	N/A
1 <i>Laker. Self discharger. Scrubber fitted</i>	25,000	CSL Group	PRC	Chengxi	PRC	2022	\$58.5 mil
3	13,000	LD Port & Logistics	SPORE	Wuhan	PRC	2023	N/A

TANKERS

Units	Dwt	Contractor	Country	Builder	Country	Dely	Price(\$)/unit
1	158,000	Central Mare	GR	HHI	SKR	2021	\$58.5 mil

CONTAINERS

Units	Dwt	Contractor	Country	Builder	Country	Dely	Price(\$)/unit
2 <i>1,000 TEU. 180 reefer plugs</i>	12,000	Namsung Shipping	SKR	Dae Sun	SKR	2022	\$20 mil

GAS TANKERS-LPG

Units	Dwt	Contractor	Country	Builder	Country	Dely	Price(\$)/unit
1 <i>82,320 cbm. Three vessels on order at this yard. LPG fuelled</i>	54,000	Kumiai Navigation	SPORE	KHI	JPN	2022	N/A

DEMOLITION MARKET

WEEKLY DEMOLITION ACTIVITY PER VESSEL TYPE

VESSEL TYPE	WEEK 29-2020		WEEK 28-2020		DEMOLITION ACTIVITY
	Units	in DWT	Units	in DWT	%w-o-w in No. of Units
Bulkcarriers	2	92,290	2	293,748	0%
Tankers	3	160,444	1	18,074	200%
Gas Tankers	0	0	0	0	
General Cargo	1	11,723	0	0	
Containers	2	35,099	8	476,211	-75%
Reefers	0	0	0	0	
Passenger / Cruise	0	0	0	0	
Ro-Ro	0	0	2	33,539	-100%
Car Carrier	0	0	0	0	
Combined	0	0	0	0	
Special Projects	0	0	0	0	
TOTAL	8	299,556	13	821,572	-38%

WEEKLY DEMOLITION ACTIVITY PER DEMO COUNTRY

DEMO COUNTRY	WEEK 29-2020		WEEK 28-2020		DEMOLITION ACTIVITY
	Units	in DWT	Units	in DWT	%w-o-w in No. of Units
Bangladesh	0	0	0	0	
India	1	31,434	4	158,951	-75%
Pakistan	3	73,564	2	60,791	50%
China	0	0	0	0	
Turkey	1	125,827	2	127,187	-50%
Unknown	3	68,731	5	474,643	-40%
TOTAL	8	299,556	13	821,572	-38%

TONNAGE SOLD FOR DEMOLITION							
Name	Dwt	Built	Country	LDT	Price (\$)	Scrap Price \$/ldt	Demo Country
BULK CARRIERS							
STELLAR EXPRESS	48,821	1990	JAPAN	9,284	2,989,448	322	N/A
BOLD VOYAGER	43,469	1991	JAPAN	8,211	2,791,740	340	PAKISTAN

TANKERS							
VINLAND	125,827	2000	KOREA, SOUTH	27,870	18,500,000	N/A	TURKEY
STOLT VESTLAND	31,434	1992	NORWAY	9,066	-	N/A	INDIA
AVATAR	3,183	1990	FINLAND	2,002	594,594	297	N/A

CONTAINERS							
KUO HSIUNG	18,372	1993	JAPAN	5,915	1,987,440	336	PAKISTAN
SETUBA	16,727	1997	GERMANY	5,251	1,711,826	326	N/A

GENERAL CARGO							
ELIT	11,723	1992	SOUTH AFRICA	4,360	1,451,880	333	PAKISTAN

Note: The reported demolition sales might not reflect the current demolition market

SHIPPING & FINANCIAL INDICES

SHIPPING NEWS											
	previous week	FRI 10/7/2020	MON 13/7/2020	TUES 14/7/2020	WED 15/7/2020	THUR 16/7/2020	actual change of the week	% weekly change	actual change since 2/1/2020	% change since 2/1/2020	Week 29 19/7/2019
DRY INDICES											
BDI	1,810	1,810	1,792	1,742	1,696	1,699	-111	-6.13%	720	73.77%	2,170
Handy	426	435	438	442	448	453	27	6.34%	-17	-3.66%	492
BHSI TC AVERAGE	7,669	7,823	7,888	7,963	8,062	8,160	491	6.40%	-314	-3.75%	7,225
Supramax	809	835	856	875	890	899	90	11.12%	205	29.93%	982
BSI 58 TC AVERAGE	8,896	9,184	9,420	9,622	9,793	9,885	989	11.12%	2,254	29.90%	11,282
Kamsarmax	1,557	1,587	1,597	1,597	1,579	1,544	-13	-0.83%	576	57.43%	2,170
BPI 82k TC AVERAGE	14,011	14,286	14,376	14,375	14,211	13,868	-143	-1.02%	5,180	57.36%	17,348
Capesize	3,386	3,333	3,251	3,082	2,941	2,971	-415	-12.26%	1,295	78.68%	4,379
BCI TC AVERAGE	28,081	27,644	26,964	25,562	24,387	24,639	-3,442	-12.26%	12,411	103.63%	32,765
WET INDICES											
BCTI	349	344	342	339	334	329	-20	-5.73%	-555	-62.43%	480
BDTI	498	500	499	492	491	509	11	2.21%	-1,012	-67.33%	622
CURRENCY EXCHANGE											
	previous week	FRI 10/7/2020	MON 13/7/2020	TUES 14/7/2020	WED 15/7/2020	THUR 16/7/2020	for the week	% change			
Y/\$	107.2590	106.7690	107.2199	107.2173	106.9108	107.0584	-0.2006	-0.19%	Japanese Yen		
\$/GBP	1.2615	1.2651	1.2612	1.2544	1.2587	1.2619	0.0004	0.03%	Pound Sterling		
INR/\$	75.1477	75.1676	75.1587	75.3620	75.1447	75.1380	-0.0097	-0.01%	Indian Rupee		
\$/Euro	1.1298	1.1315	1.1366	1.1406	1.1407	1.1433	0.0135	1.20%	Euro		
COMMODITIES BRENT-WTI											
	previous week	FRI 10/7/2020	MON 13/7/2020	TUES 14/7/2020	WED 15/7/2020	THUR 16/7/2020	for the week	% change			
\$ / US Bbl	42.25	43.24	43.23	42.90	43.65	43.37	1.12	2.65%	BRENT		
\$ / US Bbl	39.62	40.55	40.10	40.29	41.09	40.75	1.13	2.85%	WTI		
BALTIC EXCHANGE SALE & PURCHASE ASSESSMENTS 10/07/2020											
Shipping Markets	Vessel Type	Description			Size (MT)		Price (in \$m)		Change(in \$m)		
TANKER	VLCC	5 years old			305,000		71.948		-0.156		
	SUEZMAX	5 years old			158,000		49.660		-0.162		
	AFRAMAX	5 years old			115,000		39.321		-0.137		
	MR PRODUCT TANKER	5 years old			51,000		28.580		-0.028		
DRY BULK	CAPE SIZE	5 years old			180,000		31.186		0.238		
	KAMSARMAX	5 years old			82,500		20.695		0.066		
	SUPRAMAX	5 years old			58,328		15.167		0.063		
	HANDYSIZE	5 years old			38,200		14.626		0.087		

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