



Sale and Purchase



Hellas S&P Weekly Bulletin

10 July 2020

BULK CARRIERS

VESSEL	DWT	BLT	DETAILS	SS/DD	PRICE	BUYER
MEDI LAUSANNE	83.002	2006 TSUNEISHI ZOSEN	MAN-B&W 7S50MC-C	SS 11/20 DD 11/20	RGN USD 9.7 M	GREEKS (c/o Newport)
LORETO	76.737	2004 SASEBO	MAN-B&W 7S50MC-C BWTS fitted	SS 11/24 DD 01/23	RGN USD 8 M	U/D
FAVORITA	52.292	2005 TSUNEISHI CEBU	MAN-B&W 6S50MC6.1 CR 4X30T - BWTS fitted	SS 06/24 DD 06/22	RGN USD 14 M	U/D
ROSITA		2004 TSUNEISHI CEBU		SS 11/20 DD 11/20		

TANKERS – CHEMICALS – LPG/LNGs

VESSEL	DWT	BLT	DETAILS	SS/DD	PRICE	BUYER
HIGH PROGRESS	51.303	2005 STX	MAN-B&W 6S60ME-C7.1 12 Pumps, Epoxy, Ice 1A BWTS fitted	SS/DD PASSED	HIGH USD 12 M EACH	TURKISH
HIGH PERFORMANCE				SS/DD PASSED		
AGILITY	44.970	1997 HALLA	MAN-B&W 6S50MC MK4 16 Pumps, Epoxy	SS 06/22 DD 07/20	USD 4.85 M	CHINESE



NEW BUILDING

Just a couple of orders to report this week. Greeks have announced an order for up to three Shuttle tankers at a yet to be announced Korean shipyard.

In the feeder container market, Dae Sun have secured further orders for their gearless 1,000 TEU design with Namsung Shipping contracting two vessels for delivery at the end of 2021 and early 2022.

RECYCLING

Chit Chat!

In what has been a subdued week compared to recent weeks in the recycling market, there have still been plenty of talk and gossip in relation to rumoured negotiations and potential new units in the market but with little coming to fruition as seen by the lack of sales reported below. This is despite Pakistan remaining the hottest of the three recycling destinations in the Sub-Continent and the best opportunity for willing Sellers trying to dispose of their vintage units. Many do feel there is still room left to manoeuvre and that this is not just a purple patch for them after lying in hibernation for the best period of two years from the frontline. From experience, these recyclers from Pakistan will not remain too lofty in their rates compared their counterparts elsewhere and therefore it really is a case of striking whilst the iron is hot.

India has struggled to maintain their recent indications this week as they continue to operate with a very limited production rate. Slow cutting procedures due to the lack of workforce on site, plus the monsoon rains, is reducing the pace of the movement of the inventories from the yards, and many predict that we will not see a bounce back from this destination until November at the earliest, especially as the rate of Covid-19 cases continues to increase per day. Unless tonnage is made available for green recycling, then it is feared that these recyclers will lose tonnage to their counterparts in Bangladesh and Pakistan for the foreseeable future.

As reported in previous weeks, it has been confirmed this week that the EU yards in Turkey are full until the end of the year with limited space available at the other EU facilities on the Continent who are not all fully operational or able to take larger LDT units. With Maersk having sold the largest container unit sold for recycling to this destination for EU approved recycling yard, it is rumoured that this vessel may have to remain at the anchorage for up to two months until the yard it is destined for becomes free. This clearly shows the lack of capacity for a large volume of tonnage that had become or will become available for recycling sale at an EU approved yard which clearly contradicts those in the EU authorities and the environmental organisations suggesting there is plenty of space available. It is therefore imperative that the EU commission acknowledge this shortfall and start to speed up the process for approving alternative yards in Turkey which are up to EU recycling standards and have been waiting for a 'rubber stamp' since the start of this year, and push forward the case for India to seriously now be considered by them.

DEMOLITION

BULK CARRIERS – GCs - MPPs

VESSEL	DWT	BLT	DETAILS	PRICE	BUYER
-	-	-	-	-	-

TANKERS – CHEMICALS – LPGs

VESSEL	DWT	BLT	DETAILS	PRICE	BUYER
-	-	-	-	-	-

BALTIC INDEX			EXCHANGE RATE		BUNKER PRICES			
BDI	1810	0	EURO/USD	1.13209	BUNKERS	ROTTERDAM	SPORE	FUJAIRAH
BCI	3333	-53	YEN/USD	0.00932	VLSFO	303.50	334.50	331.50
BPI	1587	+30	BRENT		MGO	357.50	378.50	434.50
BSI	835	+26	42.80		IFO 380	246.00	264.50	260.50



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