



GOLDEN DESTINY

WEEKLY S&P MARKET REPORT

Week Ending: July 10th 2020 (Week 28 Report No: 28.20)

(Given in good faith but without guarantee)

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WEEKLY S&P ACTIVITY

VESSELTYPE	SECOND HAND		DEMOLITION		TOTAL	%w-o-w	
	Units	(\$) Invested Capital	Units	in DWT		SH	DEMO
Bulkcarriers	15	75,150,000	2	293,748	17	0%	100%
Tankers	2	25,000,000	1	18,074	3	0%	0%
Gas Tankers	1	8,000,000	0	0	1	0%	
General Cargo	0	0	0	0	0	-100%	-100%
Containers	2	11,600,000	8	476,211	10		100%
Reefers	0	0	0	0	0		
Passenger / Cruise	0	0	0	0	0		
Ro - Ro	0	0	2	33,539	2		0%
Car Carrier	0	0	0	0	0		
Combined	0	0	0	0	0		
Special Projects	0	0	0	0	0		
TTL VSLs/Demo	20	119,750,000	13	821,572	33	5%	44%

5 S&P deal(s) reported at an undisclosed price

WEEKLY NEWBUILDING ACTIVITY

Vessel Type	Units	in DWT	Invested Capital	P&C	%w-o-w
Bulkcarriers	0	0	0	0	-100%
Tankers	7	1,002,400	352,600,000	2	0%
Gas Tankers	3	294,000	0	3	
General Cargo	0	0	0	0	
Containers	0	0	0	0	
Reefers	0	0	0	0	
Passenger / Cruise	0	0	0	0	
Ro-Ro	0	0	0	0	
Car Carrier	0	0	0	0	
Combined	0	0	0	0	
Special Projects	0	0	0	0	
TOTAL	10	1,296,400	352,600,000	5	-23%

- ✓ The estimated invested capital does not include deals reported at an undisclosed secondhand sale or newbuilding price.
- ✓ P&C: deals reported as private and confidential with no disclosed details for the secondhand sale or newbuilding price.

SECONDHAND TONNAGE SOLD FOR FURTHER TRADING		GDSA S&P
BULK CARRIERS		US\$/Dwt
SAO PEARL	325,000 DWT DELY 21 KRS 7 HO HA MAN-B&W 31,801 BHP	
SAO NEPTUNE	325,000 DWT DELY 20 KRS 7 HO HA MAN-B&W 31,801 BHP	
SAO OASIS	325,000 DWT DELY 21 KRS 7 HO HA MAN-B&W 31,801 BHP	
SAO LOUIS	325,000 DWT BLT 20 KRS 7 HO HA MAN-B&W 31,801 BHP	
SAO MASTER	325,000 DWT DELY 20 KRS 7 HO HA MAN-B&W 31,801 BHP	
	SOLD ENBLOC FOR AN UNDISCLOSED PRICE TO SKOREAN BYRS	N/A
CAPE ROSA	203,163 DWT BLT 05 JPN 9 HO HA MAN-B&W 22,923 BHP SOLD FOR ABT US \$13.5 MIL TO NORWEGIAN BYRS	66.45
CORONA HORIZON	88,315 DWT BLT 00 JPN 5 HO HA B&W 16,680 BHP SOLD FOR ABT US \$6 MIL TO UNDISCLOSED BYRS	67.94
MEDI LAUSANNE	83,002 DWT BLT 06 JPN 7 HO HA MAN-B&W 13,324 BHP SOLD FOR ABT US \$9.7 MIL TO UNDISCLOSED BYRS.SS/DD DUE 11/2020	116.86
HARVEST PLAINS	52,549 DWT BLT 01 JPN 5 HO HA CR 4 x 25 T SULZER 10,499 BHP SOLD FOR ABT US \$4.9 MIL TO UNDISCLOSED BYRS	93.25
VIGOROUS	52,498 DWT BLT 05 PHI 5 HO HA CR 4 x 30 T B&W 10,605 BHP SOLD FOR ABT US \$6.45 MIL TO UNDISCLOSED BYRS.SS/DD DUE 10/2020	122.86
ROSITA	52,338 DWT BLT 04 PHI 5 HO HA CR 4 x 30 T B&W 10,605 BHP	
FAVORITA	52,292 DWT BLT 05 PHI 5 HO HA CR 4 x 30 T B&W 10,605 BHP SOLD ENBLOC FOR ABT US \$13.8 MIL TO UNDISCLOSED BYRS. SS/DD DUE 11/20 FOR FAVORITA	131.89
J OCEAN	46,644 DWT BLT 00 JPN 5 HO HA CR 4 x 30 T B&W 10,099 BHP SOLD FOR ABT US \$3.8 MIL TO UNDISCLOSED BYRS.SS/DD DUE 11/2020	81.47
MARATHA PARAMOUNT	32,081 DWT BLT 11 JPN 5 HO HA CR 4 x 30 T MITSUBISHI 10,156 BHP	
MARATHA PRUDENCE	32,070 DWT BLT 12 JPN 5 HO HA CR 4 x 30 T MITSUBISHI 9,300 BHP SOLD ENBLOC FOR ABT US \$8.50 MIL EACH TO GREEK BYRS. BBHP	265.05

TANKERS		US\$/Dwt
HIGH PROGRESS	51,303 DWT BLT 05 KRS DH 12 TNKS COATED OIL CAP. 51,562 CBM MAN-B&W 18,436 BHP	
HIGH PERFORMANCE	51,303 DWT BLT 05 KRS DH 12 TNKS COATED OIL CAP. 51,562 CBM MAN-B&W 18,436 BHP	
	SOLD ENBLOC FOR ABT US \$12.50 MIL EACH TO TURKISH BYRS.SS/DD DUE FOR BOTH VESSELS	243.65
GAS TANKERS		US\$/Cbm
FUJI GAS	29,458 DWT BLT 95 JPN DB 3 TNKS GAS CAP. 36,770 CBM B&W 13,901 BHP	
	SOLD FOR ABT US \$8 MIL TO UNDISCLOSED BYRS.SS/DD DUE 09/2020	217.57
CONTAINERS		US\$/Teu
MOL PARTNER	72,968 DWT BLT 05 JPN 6,350 TEU MAN-B&W 85,546 BHP	
	SOLD FOR ABT US \$9.5 MIL TO GREEK BYRS.SS/DD DUE 08/2020	1496.06
HOHEWEG	11,804 DWT BLT 07 CHR 966 TEU MAN 13,052 BHP	
	SOLD FOR ABT US \$2.1 MIL TO GERMAN BYRS	2173.91

NEWBUILDING MARKET ORDERS

TANKERS

Units		Dwt	Contractor	Country	Builder	Country	Dely	Price(\$)/unit
2	+2	300,000	Kyklades Maritime	GR	HHI	SKR	2022	\$103 mil
<i>Dual Fuelled.Against TC.</i>								
2	+2	156,500	Ludwig Mowinckels Rederi	NOR	New Times	PRC	2022	\$52.1 mil
1	+1	50,000	CSSC Leasing	PRC	Chengxi	PRC	N/A	\$42.4 mil
<i>Dual Fuelled. Against 5 years BB.</i>								
2		19,700	Sansho Kaiun	JPN	Usuki	JPN	2022	N/A
<i>Stainless Steel.</i>								

GAS TANKERS-LNG

Units		Dwt	Contractor	Country	Builder	Country	Dely	Price(\$)/unit
3		98,000	United Liquefied Gas	USA	Hudong Zhonghua	PRC	2023	N/A

DEMOLITION MARKET

WEEKLY DEMOLITION ACTIVITY PER VESSEL TYPE

VESSEL TYPE	WEEK 28-2020		WEEK 27-2020		DEMOLITION ACTIVITY
	Units	in DWT	Units	in DWT	%w-o-w in No. of Units
Bulkcarriers	2	293,748	1	264,971	100%
Tankers	1	18,074	1	34,999	0%
Gas Tankers	0	0	0	0	
General Cargo	0	0	1	10,812	-100%
Containers	8	476,211	4	85,077	100%
Reefers	0	0	0	0	
Passenger / Cruise	0	0	0	0	
Ro-Ro	2	33,539	2	31,036	0%
Car Carrier	0	0	0	0	
Combined	0	0	0	0	
Special Projects	0	0	0	0	
TOTAL	13	821,572	9	426,895	44%

WEEKLY DEMOLITION ACTIVITY PER DEMO COUNTRY

DEMO COUNTRY	WEEK 28-2020		WEEK 27-2020		DEMOLITION ACTIVITY
	Units	in DWT	Units	in DWT	%w-o-w in No. of Units
Bangladesh	0	0	4	313,293	-100%
India	4	158,951	2	31,036	100%
Pakistan	2	60,791	0	0	
China	0	0	0	0	
Turkey	2	127,187	0	0	
Unknown	5	474,643	3	82,566	67%
TOTAL	13	821,572	9	426,895	44%

TONNAGE SOLD FOR DEMOLITION							
Name	Dwt	Built	Country	LDT	Price (\$)	Scrap Price \$/ldt	Demo Country
BULK CARRIERS							
PACIFIC CORAL	265,278	1995	JAPAN	28,455	8,479,590	298	N/A
NAVIGATOR B	28,470	1990	JAPAN	5,993	1,869,816	312	PAKISTAN

TANKERS							
DILYA	18,074	1980	BRAZIL	5,875	954,688	162.5	INDIA AS IS BRAZIL

CONTAINERS							
SINE MAERSK	110,381	1998	DENMARK	32,414	N/A	N/A	TURKEY GREEN RECYCLING.
YM PINE	68,615	2001	TAIWAN	22,885	6,407,800	280	N/A AS IS HONG KONG. GREEN RECYCLING
YM GREEN	68,413	2001	KOREA, SOUTH	22,500	6,300,000	280	N/A AS IS HONG KONG. GREEN RECYCLING
E. R. SEOUL	67,660	2000	KOREA, SOUTH	24,718	7,489,554	303	INDIA AS IS ALANG.EXTRA PAYMENT FOR BUNKERS FOR GUARANTEE GREEN RECYCLING
E. R. AMSTERDAM	67,557	2000	KOREA, SOUTH	24,882	7,414,836	298	INDIA AS IS ALANG.EXTRA PAYMENT FOR BUNKERS FOR GUARANTEE GREEN RECYCLING
EVER DIVINE	55,604	1998	JAPAN	21,731	6,084,680	280	N/A AS IS HONG KONG. GREEN RECYCLING
EM OINOUSSES	32,321	2000	KOREA, SOUTH	11,440	3,935,360	344	PAKISTAN
AHLAM	5,660	1995	GERMANY	2,471	704,235	285	INDIA

RO-RO							
FIDES	16,806	1993	GERMANY	10,955	1,999,288	182.5	TURKEY OLD SALE
OCEAN HIGHWAY	16,733	2000	JAPAN	14,240	3,901,760	274	N/A

Note: The reported demolition sales might not reflect the current demolition market

SHIPPING & FINANCIAL INDICES

SHIPPING NEWS											
	previous week	FRI 3/7/2020	MON 6/7/2020	TUES 7/7/2020	WED 8/7/2020	THUR 9/7/2020	actual change of the week	% weekly change	actual change since 2/1/2020	% change since 2/1/2020	Week 28 12/7/2019
DRY INDICES											
BDI	1,823	1,894	1,956	1,949	1,849	1,810	-13	-0.71%	873	89.45%	1,865
Handy	408	412	414	417	420	426	18	4.41%	-45	-9.68%	472
BHSI TC AVERAGE	7,343	7,424	7,458	7,498	7,555	7,669	326	4.44%	-821	-9.80%	6,926
Supramax	693	701	708	725	773	809	116	16.74%	88	12.85%	879
BSI 58 TC AVERAGE	7,628	7,716	7,788	7,979	8,498	8,896	1,268	16.62%	959	12.72%	10,112
Kamsarmax	1,257	1,316	1,376	1,457	1,517	1,557	300	23.87%	514	51.25%	1,945
BPI 82k TC AVERAGE	11,317	11,840	12,387	13,113	13,651	14,011	2,694	23.80%	4,620	51.16%	15,536
Capesize	4,264	4,440	4,071	3,968	3,570	3,386	-878	-20.59%	1,924	116.89%	3,541
BCI TC AVERAGE	31,377	32,682	33,760	32,911	29,610	28,081	-3,296	-10.50%	17,634	147.24%	27,389
WET INDICES											
BCTI	390	382	375	367	358	349	-41	-10.51%	-531	-59.73%	524
BDTI	464	471	483	487	492	498	34	7.33%	-1,011	-67.27%	628
CURRENCY EXCHANGE											
	previous week	FRI 3/7/2020	MON 6/7/2020	TUES 7/7/2020	WED 8/7/2020	THUR 9/7/2020	for the week	% change			
Y/\$	107.5437	107.5245	107.4898	107.5273	107.4076	107.2590	-0.2847	-0.26%	Japanese Yen		
\$/GBP	1.2469	1.2464	1.2483	1.2570	1.2585	1.2615	0.0146	1.17%	Pound Sterling		
INR/\$	74.7935	74.6448	74.6429	74.8166	74.9710	75.1477	0.3542	0.47%	Indian Rupee		
\$/Euro	1.1237	1.1243	1.1309	1.1298	1.1325	1.1298	0.0061	0.54%	Euro		
COMMODITIES BRENT-WTI											
	previous week	FRI 3/7/2020	MON 6/7/2020	TUES 7/7/2020	WED 8/7/2020	THUR 9/7/2020	for the week	% change			
\$ / US Bbl	43.14	42.80	43.10	43.08	43.29	42.25	-0.89	-2.06%	BRENT		
\$ / US Bbl	40.65	40.65	40.63	40.62	40.90	39.62	-1.03	-2.53%	WTI		
BALTIC EXCHANGE SALE & PURCHASE ASSESSMENTS 03/07/2020											
Shipping Markets	Vessel Type	Description			Size (MT)		Price (in \$m)		Change(in \$m)		
TANKER	VLCC	5 years old			305,000		72.104		-0.844		
	SUEZMAX	5 years old			158,000		49.822		-0.468		
	AFRAMAX	5 years old			115,000		39.458		-0.488		
	MR PRODUCT TANKER	5 years old			51,000		28.608		-0.045		
DRY BULK	CAPE SIZE	5 years old			180,000		30.948		0.155		
	KAMSARMAX	5 years old			82,500		20.629		0.150		
	SUPRAMAX	5 years old			58,328		15.104		0.036		
	HANDYSIZE	5 years old			38,200		14.539		0.017		

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