



Sale and Purchase



Hellas S&P Weekly Bulletin

26 June 2020

BULK CARRIERS

VESSEL	DWT	BLT	DETAILS	SS/DD	PRICE	BUYER
AQUAVITA AIR	82,192	2020 OSHIMA	MAN-B&W 6S60ME-C8.5 BWTS fitted	SS 02/25 DD 02/23	USD 28.5 M	GREECE
GENEVAN TRADER	81,300	2020 OSHIMA	MAN-B&W 6S60ME-C8.2 BWTS fitted	SS/DD N/A	USD 28.5 M	GREECE
GLOBAL TRINITY	28,202	2011 IMABARI	MAN-B&W 6S42MC7.2 4 x 30 T	SS 05/21 DD 05/21	MID-HIGH USD 6 M	GREECE

TANKERS – CHEMICALS – LPG/LNGs

VESSEL	DWT	BLT	DETAILS	SS/DD	PRICE	BUYER
-	-	-	-	-	-	-



NEW BUILDING

Just one order to report this week, with Boreal Transport (Norway) announcing contracts for five 350pax electric ferries at Sefine Shipyard in Turkey, with delivery understood to be in 2022.

RECYCLING

A Taste of Summer!

With the start of Summer now officially upon us, much needed positive sentiment has emanated across Europe in particular as the battles against the Virus has improved dramatically, but there still remains caution in the hope of no 'second wave' taking place, but the rest of the world still sadly battles Covid-19 and this remains very much the case in the Indian sub-Continent. With the easing of varied lockdowns, Sellers and Buyers have been helped to slowly start their planning on when to fully return to offices which is hoped will re-engage Sellers to start assessing their vintage units and provide more discussions amongst stakeholders in the industry, thus leading to more workable tonnage for the market.

However, Indian recyclers are still not anywhere near full capacity and are operating at between 30% and 40% of their capability and many predict their full labour force will not return for at least another month. This also presents its own challenges as we settle in for the Monsoon season which will incapacitate recycling yards further, just as they start to try to return with a strong buying appetite. As reported last week, the large amount of green tonnage being proposed in the market is filling up the available yards in India which could start putting a strain on their latest prices, particularly if we see another influx of Owners looking for this type of recycling..

The collection of sales below show the market was not all but completely quiet this week, but a distinct lack of general market chatter and rumours has made it start to feel like summer is here where many take their foot off the gas, when what is needed is the opposite due to the distribution caused by the Covid-19 and backlog of tonnage needed to be recycled.

DEMOLITION

BULK CARRIERS – GCs - MPPs

VESSEL	DWT	BLT	DETAILS	PRICE	BUYER
-	-	-	-	-	-

TANKERS – CHEMICALS – LPGs

VESSEL	DWT	BLT	DETAILS	PRICE	BUYER
-	-	-	-	-	-

BALTIC INDEX			EXCHANGE RATE		BUNKER PRICES			
BDI	1749	+ 11	EURO/USD	1.12281	BUNKERS	ROTTERDAM	SPORE	FUJAIRAH
			YEN/USD	0.00933				
BPI	1256	+ 3	BRENT		MGO	337.50	367.50	438.50
BSI	678	+ 0	40.31		IFO 380	242.50	249.50	210.00



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