



GOLDEN DESTINY

WEEKLY S&P MARKET REPORT

Week Ending: June 26th 2020 (Week 26 Report No: 26.20)

(Given in good faith but without guarantee)

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WEEKLY S&P ACTIVITY

VESSELTYP	SECOND HAND		DEMOLITION		TOTAL	%w-o-w	
	Units	(\$) Invested Capital	Units	in DWT		SH	DEMO
Bulkcarriers	7	84,600,000	1	265,647	8	-72%	-50%
Tankers	8	53,700,000	0	0	8	60%	
Gas Tankers	0	0	0	0	0		
General Cargo	0	0	0	0	0		
Containers	3	9,200,000	2	105,729	5		0%
Reefers	0	0	0	0	0		
Passenger / Cruise	0	0	0	0	0		
Ro - Ro	0	0	3	42,039	3		
Car Carrier	0	0	0	0	0		
Combined	0	0	0	0	0		
Special Projects	0	0	0	0	0		
TTL VSLs/Demo	18	147,500,000	6	413,415	24	-40%	50%

4 S&P deal(s) reported at an undisclosed price

WEEKLY NEWBUILDING ACTIVITY

Vessel Type	Units	in DWT	Invested Capital	P&C	%w-o-w
Bulkcarriers	0	0	0	0	-100%
Tankers	1	111,890	48,000,000	0	-83%
Gas Tankers	0	0	0	0	
General Cargo	3	39,000	30,000,000	0	
Containers	0	0	0	0	
Reefers	0	0	0	0	
Passenger / Cruise	0	0	0	0	
Ro-Ro	0	0	0	0	
Car Carrier	0	0	0	0	
Combined	0	0	0	0	
Special Projects	0	0	0	0	
TOTAL	4	150,890	78,000,000	0	-50%

- ✓ The estimated invested capital does not include deals reported at an undisclosed secondhand sale or newbuilding price.
- ✓ P&C: deals reported as private and confidential with no disclosed details for the secondhand sale or newbuilding price.

SECONDHAND TONNAGE SOLD FOR FURTHER TRADING		GDSA S&P
BULK CARRIERS		US\$/Dwt
NEW STAGE	176,877 DWT BLT 08 JPN 9 HO HA MAN-B&W 22,923 BHP SOLD FOR ABT US \$16 MIL TO GREEK BYRS.	90.46
GREAT CHALLENGER	176,279 DWT BLT 05 JPN 9 HO HA MAN-B&W 22,923 BHP SOLD FOR ABT US \$11.3 MIL TO CHINESE BYRS.SS/DD DUE 11/2020.	64.1
ALPHA ERA	170,387 DWT BLT 00 JPN 9 HO HA B&W 22,919 BHP SOLD FOR ABT US \$7.8 MIL TO CHINESE BYRS. SS/DD DUE 06/2020	45.78
AQUAVITA AIR	81,300 DWT BLT 20 JPN 7 HO HA MAN-B&W 13,134 BHP SOLD FOR ABT US \$28.5 MIL TO UNDISCLOSED BYRS	350.55
NAVIOS NORTHERN STAR	75,395 DWT BLT 05 JPN 7 HO HA B&W 13,320 BHP SOLD FOR ABT US \$7.2 MIL TO UNDISCLOSED BYRS.SS/DD DUE 07/2020	95.50
SUPRASTAR	56,728 DWT BLT 11 CHR 5 HO HA CR 4 x 35 T MAN-B&W 12,889 BHP SOLD FOR ABT US \$7.2 MIL TO UNDISCLOSED BYRS	126.92
GLOBAL TRINITY	28,202 DWT BLT 11 JPN 5 HO HA CR 4 x 30 T MAN-B&W 7,954 BHP SOLD FOR ABT US \$6.6 MIL TO GREEK BYRS.LOGS FITTED	234.03
TANKERS		US\$/Dwt
TRIDENT TENACITY	299,498 DWT BLT 01 KRS DH 15 TNKS OIL CAP. 330,573 CBM B&W 34,673 BHP	
TRIDENT SYMPHONY	299,450 DWT BLT 01 KRS DH 15 TNKS OIL CAP. 330,573 CBM B&W 34,626 BHP	
TRIDENT AGILITY	298,330 DWT BLT 01 JPN DH 15 TNKS OIL CAP. 323,967 CBM B&W 34,112 BHP	
	SOLD ENBLOC FOR AN UNDISCLOSED PRICE TO UNDISCLOSED BYRS	N/A
SANDRO	160,373 DWT BLT 00 KRS DH 12 TNKS COILED OIL CAP. 167,806 CBM B&W 22,921 BHP SOLD FOR ABT US \$13 MIL TO UNDISCLOSED BYRS.CLASS WITHDRAWN SINCE 11/2019	81.06
MINERVA ZENIA	105,851 DWT BLT 02 KRS DH 12 TNKS COILED OIL CAP. 120,324 CBM B&W 19,365 BHP	
MINERVA ALEXANDRA	104,643 DWT BLT 00 KRS DH 12 TNKS COILED OIL CAP. 113,327 CBM B&W 16,681 BHP	
	SOLD ENBLOC FOR ABT US \$24 MIL TO UAE BASED BYRS	114.02
SEADANCE	105,477 DWT BLT 99 KRS DH 14 TNKS COATED - COILED OIL CAP. 115,536 CBM MAN-B&W 16,681 BHP SOLD FOR ABT US \$9.5 MIL TO MIDDLE EASTERN BYRS. DD DUE 10/2020	90.07
MAERSK ROSYTH	34,810 DWT BLT 03 CHR DH 14 TNKS COATED - COILED OIL CAP. 36,626 CBM B&W 9,721 BHP SOLD FOR ABT US \$7.2 MIL TO UNDISCLOSED BYRS.DD DUE 07/2020	206.84

CONTAINERS		US\$/Teu
NELSON	44,239 DWT BLT 07 KRS 3,398 TEU MAN-B&W 39,265 BHP SOLD FOR ABT US \$5.2 MIL TO UNDISCLOSED BYRS	1530.31
CSCL HOUSTON	33,613 DWT BLT 08 JPN 6 HO 10 HA 2,553 TEU MAN-B&W 29,551 BHP SOLD FOR AN UNDISCLOSED PRICE TO UNDISCLOSED BYRS	N/A
FRITZ REUTER	23,732 DWT BLT 06 CHR CR 2 x 45 T 1,732 TEU MAN-B&W 22,656 BHP SOLD FOR ABT US \$4 MIL TO UK BYRS	2309.47

NEWBUILDING MARKET ORDERS**TANKERS**

Units	Dwt	Contractor	Country	Builder	Country	Dely	Price\$/unit
1	111,890	Samos Steamship	GR	Sumitomo	JPN	2021	\$48 mil

Total two now on order at this yard

GENERAL CARGO

Units	Dwt	Contractor	Country	Builder	Country	Dely	Price\$/unit
3	13,000	PT Alur Biru Maritim	INDON	Wuchang	PRC	2021	\$10 mil

DEMOLITION MARKET

WEEKLY DEMOLITION ACTIVITY PER VESSEL TYPE

VESSEL TYPE	WEEK 26-2020		WEEK 25-2020		DEMOLITION ACTIVITY %w-o-w in No. of Units
	Units	in DWT	Units	in DWT	
Bulkcarriers	1	265,647	2	320,050	-50%
Tankers	0	0	0	0	
Gas Tankers	0	0	0	0	
General Cargo	0	0	0	0	
Containers	2	105,729	2	27,219	0%
Reefers	0	0	0	0	
Passenger / Cruise	0	0	0	0	
Ro-Ro	3	42,039	0	0	
Car Carrier	0	0	0	0	
Combined	0	0	0	0	
Special Projects	0	0	0	0	
TOTAL	6	413,415	4	347,269	50%

WEEKLY DEMOLITION ACTIVITY PER DEMO COUNTRY

DEMO COUNTRY	WEEK 26-2020		WEEK 25-2020		DEMOLITION ACTIVITY %w-o-w in No. of Units
	Units	in DWT	Units	in DWT	
Bangladesh	2	26,532	2	320,050	0%
India	2	105,963	2	27,219	0%
Pakistan	1	15,273	0	0	
China	0	0	0	0	
Turkey	0	0	0	0	
Unknown	1	265,647	0	0	
TOTAL	6	413,415	4	347,269	50%

TONNAGE SOLD FOR DEMOLITION							
Name	Dwt	Built	Country	LDT	Price (\$)	Scrap Price \$/ldt	Demo Country
BULK CARRIERS							
PACIFIC RUBY	265,647	1993	JAPAN	39,793	11,539,970	290	N/A
CONTAINERS							
MAERSK KAWASAKI	90,456	1997	DENMARK	33,778	10,741,404	318	INDIA GREEN RECYCLING
PORT KLANG	15,273	2001	KOREA, SOUTH	6,461	2,103,056	326	PAKISTAN
RO-RO							
ARCADIA HIGHWAY	15,507	1995	JAPAN	12,784	3,681,792	288	INDIA GREEN RECYCLING
GLOVIS PHOENIX	13,291	1995	KOREA, SOUTH	14,447	4,536,358	314	BANGLADESH AS IS SPORE INCL SUBST AMOUNT OF BUNKERS
GLOVIS PRIME	13,241	1995	KOREA, SOUTH	14,498	4,552,372	314	BANGLADESH AS IS SPORE INCL SUBST AMOUNT OF BUNKERS

Note: The reported demolition sales might not reflect the current demolition market

SHIPPING & FINANCIAL INDICES

SHIPPING NEWS											
	previous week	FRI 19/6/2020	MON 22/6/2020	TUES 23/6/2020	WED 24/6/2020	THUR 25/6/2020	actual change of the week	% weekly change	actual change since 2/1/2020	% change since 2/1/2020	Week 26 26/6/2019
DRY INDICES											
BDI	1,527	1,555	1,558	1,617	1,705	1,738	211	13.82%	729	74.69%	1,317
Handy	354	363	368	374	381	385	31	8.76%	-84	-18.06%	442
BHSI TC AVERAGE	6,375	6,533	6,627	6,729	6,850	6,934	559	8.77%	-1,526	-18.22%	6,540
Supramax	648	657	662	667	674	678	30	4.63%	-11	-1.61%	774
BSI 58 TC AVERAGE	7,130	7,230	7,285	7,341	7,419	7,457	327	4.59%	-120	-1.59%	8,852
Kamsarmax	1,117	1,178	1,204	1,222	1,245	1,253	136	12.18%	242	24.13%	1,191
BPI 82k TC AVERAGE	10,055	10,603	10,840	10,997	11,202	11,273	1,218	12.11%	2,171	24.04%	9,550
Capesize	3,672	3,819	3,791	3,976	4,189	4,213	541	14.73%	2,543	154.50%	2,440
BCI TC AVERAGE	25,280	25,511	25,364	26,672	28,657	29,395	4,115	16.28%	16,681	139.29%	19,117
WET INDICES											
BCTI	402	401	402	412	408	408	6	1.49%	-481	-54.11%	543
BDTI	513	509	496	473	459	466	-47	-9.16%	-1,044	-69.46%	678
CURRENCY EXCHANGE											
	previous week	FRI 19/6/2020	MON 22/6/2020	TUES 23/6/2020	WED 24/6/2020	THUR 25/6/2020	for the week	% change			
Y/\$	106.7915	106.8939	106.8497	106.4448	106.8251	107.2044	0.4129	0.39%	Japanese Yen		
\$/GBP	1.2424	1.2363	1.2446	1.2526	1.2434	1.2406	-0.0018	-0.15%	Pound Sterling		
INR/\$	76.3575	76.2252	75.7871	75.5310	75.6879	75.5837	-0.7738	-1.01%	Indian Rupee		
\$/Euro	1.1212	1.1187	1.1260	1.1320	1.1274	1.1219	0.0007	0.06%	Euro		
COMMODITIES BRENT-WTI											
	previous week	FRI 19/6/2020	MON 22/6/2020	TUES 23/6/2020	WED 24/6/2020	THUR 25/6/2020	for the week	% change			
\$/ US Bbl	41.51	42.19	43.08	42.63	40.31	41.05	-0.46	-1.11%	BRENT		
\$/ US Bbl	38.84	39.75	40.46	40.37	38.01	38.72	-0.12	-0.31%	WTI		
BALTIC EXCHANGE SALE & PURCHASE ASSESSMENTS 19/06/2020											
Shipping Markets	Vessel Type	Description	Size (MT)	Price (in \$m)	Change(in \$m)						
TANKER	VLCC	5 years old	305,000	73.375	-0.369						
	SUEZMAX	5 years old	158,000	50.600	-0.519						
	AFRAMAX	5 years old	115,000	40.229	-0.300						
	MR PRODUCT TANKER	5 years old	51,000	28.860	-0.302						
DRY BULK	CAPE SIZE	5 years old	180,000	30.722	0.134						
	KAMSARMAX	5 years old	82,500	20.381	0.052						
	SUPRAMAX	5 years old	58,328	15.105	0.052						
	HANDYSIZE	5 years old	38,200	14.504	-0.012						

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