

PACIFIC CAPESIZE INDEX

The SSY Pacific Capesize Index surged a further 2,377 points in the last week to a year-to-date high of 6,363 points, and climbing above the year-ago level for the first time since April. The W.Australia-Qingdao iron ore spot voyage rate rose by \$2.35/t to \$8.85/t, while there was an \$11,150/day weekly increase in the round-voyage rate to \$25,500/day.

For more information contact David Beard/Derek Langston

The Pacific Capesize Index started at 5,000 points on 27 December 1995 and has since been subject to periodic updating to reflect changing trade patterns. The latest update was on 17 July 2015.

			15/06/2020	22/06/2020
Trade	Cargo Size	Weight	\$/t	\$/t
RICHARDS BAY/MUNDRA	150,000/10%	10.0%	8.75	13.05
DAMPIER/QINGDAO	150,000/10%	10.0%	6.50	8.85
SALDAHNA BAY/QINGDAO	150,000/10%	10.0%	11.35	15.95
RICHARDS BAY/FANGCHENG	150,000/10%	10.0%	9.90	14.40
CAPE LAMBERT/ROTTERDAM	160,000/10%	10.0%	6.75	11.95
QUEENSLAND/JAPAN	150,000/10%	10.0%	7.15	10.20
QUEENSLAND/ROTTERDAM	150,000/10%	10.0%	9.15	15.25
NSW/ZHOUSHAN	130,000/10%	10.0%	8.10	11.15
T/C TRIP FAR EAST/CONT	180,000 DWT	10.0%	0.13	2.62
T/C TRANSPACIFIC ROUND	180,000 DWT	10.0%	2.42	4.31
		100.0%		
CALCULATED INDEX			3,986	6,363
Change on Previous Index			+979	+2,377
Change on Four Weeks Ago			+1,865	+3,961
Change on Previous Year			-843	+1,206
Change on Two Years Ago			-1,386	+908

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