



GOLDEN DESTINY

WEEKLY S&P MARKET REPORT

Week Ending: June 19th 2020 (Week 25 Report No: 25.20)

(Given in good faith but without guarantee)

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WEEKLY S&P ACTIVITY

VESSELTYPE	SECOND HAND		DEMOLITION		TOTAL	%w-o-w	
	Units	(\$) Invested Capital	Units	in DWT		SH	DEMO
Bulkcarriers	25	384,010,000	2	320,050	27	150%	-33%
Tankers	5	52,100,000	0	0	5	-29%	
Gas Tankers	0	0	0	0	0	-100%	
General Cargo	0	0	0	0	0		-100%
Containers	0	0	2	27,219	2		-60%
Reefers	0	0	0	0	0		
Passenger / Cruise	0	0	0	0	0		
Ro - Ro	0	0	0	0	0		-100%
Car Carrier	0	0	0	0	0		
Combined	0	0	0	0	0		
Special Projects	0	0	0	0	0		
TTL VSLs/Demo	30	436,110,000	4	347,269	34	58%	-64%

2 S&P deal(s) reported at an undisclosed price

WEEKLY NEWBUILDING ACTIVITY

Vessel Type	Units	in DWT	Invested Capital	P&C	%w-o-w
Bulkcarriers	2	112,000	42,200,000	0	-80%
Tankers	6	300,000	210,000,000	0	100%
Gas Tankers	0	0	0	0	-100%
General Cargo	0	0	0	0	-100%
Containers	0	0	0	0	
Reefers	0	0	0	0	
Passenger / Cruise	0	0	0	0	
Ro-Ro	0	0	0	0	
Car Carrier	0	0	0	0	
Combined	0	0	0	0	
Special Projects	0	0	0	0	
TOTAL	8	412,000	252,200,000	0	-74%

- ✓ The estimated invested capital does not include deals reported at an undisclosed secondhand sale or newbuilding price.
- ✓ P&C: deals reported as private and confidential with no disclosed details for the secondhand sale or newbuilding price.

SECONDHAND TONNAGE SOLD FOR FURTHER TRADING		GDSA S&P
BULK CARRIERS		US\$/Dwt
TRUST AMITY	209,325 DWT BLT 16 CHR 9 HO HA MAN-B&W 20,572 BHP	
TRUST AGILITY	180,585 DWT BLT 11 KRS 9 HO HA MAN-B&W 25,370 BHP	
TRUST INTEGRITY	180,556 DWT BLT 11 KRS 9 HO HA MAN-B&W 25,370 BHP	
	SOLD ENBLOC FOR ABT US \$212.76 MIL TO GERMAN BYRS. AGAINST LONG TERM FREIGHT AGREEMENT.	372.96
AQUAGLORY	171,015 DWT BLT 03 JPN 9 HO HA B&W 22,920 BHP	
	SOLD FOR ABT US \$9.5 MIL TO CHINESE BYRS	55.55
LM VICTORIA	93,317 DWT BLT 10 CHR 7 HO HA MAN-B&W 18,436 BHP	
	SOLD FOR ABT US \$9.2 MIL TO UNDISCLOSED BYRS. SS/DD DUE 09/2020.	98.59
JP MAGENTA	88,174 DWT BLT 05 JPN 5 HO HA B&W 16,640 BHP	
	SOLD FOR ABT US \$8.2 MIL TO GREEK BYRS.SS/DD DUE 06/2020	93.00
BW BARLEY	83,369 DWT BLT 10 JPN 7 HO HA MAN-B&W 15,826 BHP	
BW ACORN	82,589 DWT BLT 10 JPN 7 HO HA MAN-B&W 12,750 BHP	
BW EINKORN	81,502 DWT BLT 10 JPN 7 HO HA MAN-B&W 13,188 BHP	
	SOLD ENBLOC FOR ABT US \$42 MIL TO UNDISCLOSED BYRS	169.72
WESTERN MONACO	81,112 DWT BLT 16 CHR 7 HO HA MAN-B&W 13,504 BHP	
	SOLD FOR ABT US \$18 MIL TO UNDISCLOSED BYRS.	221.92
QI XIANG 21	75,704 DWT BLT 11 CHR 7 HO HA MAN-B&W 12,009 BHP	
	SOLD FOR AN UNDISCLOSED PRICE TO CHINESE BYRS	N/A
ATLANTIC EAGLE	74,086 DWT BLT 01 KRS 7 HO HA CR 4 x 30 T B&W 14,890 BHP	
	SOLD FOR ABT US \$7.5 MIL TO CHINESE BYRS.DD DUE 09/2020	101.23
PANAMAX ENERGY	74,083 DWT BLT 98 JPN 7 HO HA SULZER 14,302 BHP	
	SOLD FOR ABT US \$3.45 MIL TO CHINESE BYRS. DD DUE 07/2020	46.57
BRAVO V	56,942 DWT BLT 10 CHR 5 HO HA CR 4 x 36 T MAN-B&W 12,889 BHP	
	SOLD FOR ABT US \$6.5 MIL TO MIDDLE EASTERN.SS/DD DUE 06/2020	114.15
ODIRIS	53,466 DWT BLT 05 JPN 5 HO HA CR 4 x 30 T MAN-B&W 12,889 BHP	
	SOLD FOR ABT US \$6.5 MIL TO GREEK BYRS.SS/DD DUE 11/2020	121.57
ROSITA	52,338 DWT BLT 04 PHI 5 HO HA CR 4 x 30 T B&W 10,605 BHP	
	SOLD FOR ABT US \$6.65 MIL TO CHINESE BYRS	127.06
NY TRADER I	38,271 DWT BLT 14 JPN 5 HO HA MAN-B&W 9,272 BHP	
NY TRADER II	37,054 DWT BLT 14 JPN 5 HO HA CR 4 x 30 T MITSUBISHI 10,156 BHP	
	SOLD ENBLOC FOR ABT US \$25.0 MIL TO GREEK BYRS	331.90

DIANA	33,702 DWT BLT 09 CHR 5 HO HA CR 4 x 30 T MAN-B&W 10,741 BHP	
FEYHA	33,671 DWT BLT 10 CHR 5 HO HA CR 4 x 30 T MAN-B&W 10,741 BHP	
	SOLD ENBLOC FOR ABT US \$11.25 MIL TO VIETNAMESE BYRS. LOGS FITTED. SS/DD DUE 07/2020 FOR MV FEYHA	166.98
KOZNITZA	32,631 DWT BLT 10 CHR 5 HO HA CR 4 x 31 T MAN-B&W 8,810 BHP	
	SOLD FOR AN UNDISCLOSED PRICE TO UNDISCLOSED BYRS.SS/DD DUE 09/2020	N/A
KAMENITZA	32,588 DWT BLT 10 CHR 5 HO HA CR 4 x 31 T MAN-B&W 8,810 BHP	
	SOLD FOR ABT US \$5.2 MIL TO UNDISCLOSED BYRS.SS/DD DUE 06/2020	159.57
SLAVYANKA	32,252 DWT BLT 12 CHR 5 HO HA CR 4 x 30 T MAN-B&W 8,810 BHP	
	SOLD FOR ABT US \$6.5 MIL TO UNDISCLOSED BYRS	201.54
IKARIA ISLAND	32,211 DWT BLT 97 JPN 5 HO HA CR 4 x 30 T MITSUBISHI 9,600 BHP	
	SOLD FOR ABT US \$3.4 MIL TO LEBANESE BYRS	105.55
LUGANO	20,001 DWT BLT 03 KRS 4 HO HA CR 3 x 30 T B&W 8,080 BHP	
	SOLD FOR ABT US \$2.4 MIL TO LEBANESE BYRS	119.99
TANKERS		US\$/Dwt
GULF MIRDIF	46,011 DWT BLT 10 KRS DH 29 TNKS COATED - COILED OIL CAP. 47,757 CBM MAN-B&W 15,363 BHP	
	SOLD FOR ABT US \$19 MIL TO CHINESE BYRS.SS/DD DUE 07/2020.ZINC COATED	412.94
VALLE DI CASTIGLIA	39,999 DWT BLT 01 KRS DH 12 TNKS COATED - COILED OIL CAP. 42,564 CBM B&W 11,665 BHP	
	SOLD FOR ABT US \$7.2 MIL TO UNDISCLOSED BYRS	180.00
ADFINES SKY	19,118 DWT BLT 11 CHR DH 12 TNKS COATED - COILED OIL CAP. 21,379 CBM MAK 8,565 BHP	
ADFINES SUN	19,118 DWT BLT 11 CHR DH 12 TNKS COILED OIL CAP. 21,390 CBM MAK 8,565 BHP	
	SOLD ENBLOC FOR ABT US \$10.20 MIL EACH TO UNDISCLOSED BYRS.MARINE LINE COATING	533.53
SICHEM SINGAPORE	13,141 DWT BLT 06 KRS DH 12 TNKS COATED - COILED OIL CAP. 13,416 CBM MAN-B&W 6,037 BHP	
	SOLD FOR ABT US \$5.5 MIL TO UNDISCLOSED BYRS.	418.54

NEWBUILDING MARKET ORDERS

BULK CARRIERS

Units	Dwt	Contractor	Country	Builder	Country	Dely	Price\$/unit
2	56,000	Shanghai Ganglu Shipping	PRC	Yangzijiang	PRC	2022	\$21.1 mil

TANKERS

Units	Dwt	Contractor	Country	Builder	Country	Dely	Price\$/unit
6 +4 High specs	50,000	Bahri	Saudi Arabia	Hyundai Mipo	SKR	2022	\$35 mil

DEMOLITION MARKET

WEEKLY DEMOLITION ACTIVITY PER VESSEL TYPE

VESSEL TYPE	WEEK 25-2020		WEEK 24-2020		DEMOLITION ACTIVITY
	Units	in DWT	Units	in DWT	%w-o-w in No. of Units
Bulkcarriers	2	320,050	3	845,348	-33%
Tankers	0	0	0	0	
Gas Tankers	0	0	0	0	
General Cargo	0	0	2	59,739	-100%
Containers	2	27,219	5	183,011	-60%
Reefers	0	0	0	0	
Passenger / Cruise	0	0	0	0	
Ro-Ro	0	0	1	18,922	-100%
Car Carrier	0	0	0	0	
Combined	0	0	0	0	
Special Projects	0	0	0	0	
TOTAL	4	347,269	11	1,107,020	-64%

WEEKLY DEMOLITION ACTIVITY PER DEMO COUNTRY

DEMO COUNTRY	WEEK 25-2020		WEEK 24-2020		DEMOLITION ACTIVITY
	Units	in DWT	Units	in DWT	%w-o-w in No. of Units
Bangladesh	2	320,050	1	14,035	100%
India	2	27,219	4	392,431	-50%
Pakistan	0	0	0	0	
China	0	0	0	0	
Turkey	0	0	0	0	
Unknown	0	0	6	700,554	-100%
TOTAL	4	347,269	11	1,107,020	-64%

TONNAGE SOLD FOR DEMOLITION							
Name	Dwt	Built	Country	LDT	Price (\$)	Scrap Price \$/ldt	Demo Country
BULK CARRIERS							
PACIFIC GARNET	277,047	1995	KOREA, SOUTH	38,509	11,244,628	292	BANGLADESH
IRIS EXPRESS	43,003	1990	JAPAN	9,508	2,880,924	303	BANGLADESH

CONTAINERS							
MELANESIAN PRIDE	13,669	1990	JAPAN	5,727	1,546,290	270	INDIA GREEN RECYCLING
FORUM SAMOA4	13,550	1991	JAPAN	5,727	1,546,290	270	INDIA GREEN RECYCLING

Note: The reported demolition sales might not reflect the current demolition market

SHIPPING & FINANCIAL INDICES

SHIPPING NEWS											
	previous week	FRI 12/6/2020	MON 15/6/2020	TUES 16/6/2020	WED 17/6/2020	THUR 18/6/2020	actual change of the week	% weekly change	actual change since 2/1/2020	% change since 2/1/2020	Week 25 19/6/2019
DRY INDICES											
BDI	839	923	973	1,054	1,246	1,527	688	82.00%	270	27.66%	1,179
Handy	315	321	329	336	344	354	39	12.38%	-121	-26.02%	432
BHSI TC AVERAGE	5,670	5,777	5,927	6,051	6,187	6,375	705	12.43%	-2,189	-26.13%	6,429
Supramax	575	597	612	624	634	648	73	12.70%	-51	-7.45%	736
BSI 58 TC AVERAGE	6,328	6,563	6,734	6,865	6,977	7,130	802	12.67%	-562	-7.45%	8,392
Kamsarmax	821	852	884	949	1,019	1,117	296	36.05%	16	1.60%	1,110
BPI 82k TC AVERAGE	7,391	7,665	7,959	8,545	9,170	10,055	2,664	36.04%	139	1.54%	8,917
Capesize	1,300	1,523	1,648	1,854	2,455	3,672	2,372	182.46%	809	49.15%	2,051
BCI TC AVERAGE	10,406	12,140	13,297	14,786	19,036	25,280	14,874	142.94%	7,060	58.95%	16,493
WET INDICES											
BCTI	422	418	415	402	401	402	-20	-4.74%	-488	-54.89%	498
BDTI	559	551	545	530	524	513	-46	-8.23%	-979	-65.14%	676
CURRENCY EXCHANGE											
	previous week	FRI 12/6/2020	MON 15/6/2020	TUES 16/6/2020	WED 17/6/2020	THUR 18/6/2020		for the week	% change		
Y/\$	106.6779	107.3549	107.3562	107.3599	107.2818	106.7915	0.1136	0.11%		Japanese Yen	
\$/GBP	1.2630	1.2527	1.2539	1.2581	1.2524	1.2424	-0.0206	-1.63%		Pound Sterling	
INR/\$	76.1193	75.9686	75.9303	76.2304	76.2502	76.3575	0.2382	0.31%		Indian Rupee	
\$/Euro	1.1375	1.1253	1.1266	1.1256	1.1217	1.1212	-0.0163	-1.43%		Euro	
COMMODITIES BRENT-WTI											
	previous week	FRI 12/6/2020	MON 15/6/2020	TUES 16/6/2020	WED 17/6/2020	THUR 18/6/2020		for the week	% change		
\$ / US Bbl	38.51	38.73	39.73	40.92	40.71	41.51	3.00	7.79%		BRENT	
\$ / US Bbl	36.34	36.26	37.12	38.38	37.96	38.84	2.50	6.88%		WTI	
BALTIC EXCHANGE SALE & PURCHASE ASSESSMENTS 12/06/2020											
Shipping Markets	Vessel Type	Description			Size (MT)		Price (in \$m)		Change(in \$m)		
TANKER	VLCC	5 years old			305,000		73.744		-0.477		
	SUEZMAX	5 years old			158,000		51.119		-0.268		
	AFRAMAX	5 years old			115,000		40.529		-0.273		
	MR PRODUCT TANKER	5 years old			51,000		29.162		-0.110		
DRY BULK	CAPE SIZE	5 years old			180,000		30.588		0.079		
	KAMSARMAX	5 years old			82,500		20.329		-0.043		
	SUPRAMAX	5 years old			58,328		15.053		-0.009		
	HANDYSIZE	5 years old			38,200		14.516		-0.125		

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