



Sale and Purchase



Hellas S&P Weekly Bulletin

19 June 2020

BULK CARRIERS

VESSEL	DWT	BLT	DETAILS	SS/DD	PRICE	BUYER
NEW STAGE	176,877	2008 NAMURA	MAN-B&W 6S70MC	SS 01/23 DD 01/21	USD 16.3 M	GREEKS
AQUAGLORY	171,015	2003 SASEBO	MAN-B&W 6S70MC	SS 07/23 DD 07/21	USD 9.5 M	CHINESE
LM VICTORIA	93,318	2010 JIANGSU NEW YZJ	MAN-B&W 6S60MC-C	SS 09/20 DD 09/20	LOW USD 9 M	CHINESE
WESTERN MONACO	81,112	2016 JIANGSU NEW HANTONG	MAN-B&W 6S60ME-C8.2 BWTS fitted	SS 02/21 DD 02/21	RGN USD 18.5 M	S. KOREANS (c/o KCH Shipping)
ODIRIS	53,466	2005 IMABARI	MAN-B&W 6S50MC-C8.1 4 x 30 T	SS 11/20 DD 11/20	RGN MID USD 6 M	GREEKS
ALMENDRO	32,662	2003 SHIN KOCHI	mitsubishi 6UEC52LA 4 x 30 T	SS 09/23 DD 06/21	USD 4.4 M	M. EASTERNS
KOZNITZA	32,631	2010 LIAONING HONGGUAN	MAN-B&W 6S42MC 4 x 30 T	SS 09/20 DD 09/20	USD 5.2 M	CHINESE
SLAVYANKA	32,252	2012 NANTONG MINGDE	MAN-B&W 6S42MC 4 x 30 T	SS 06/22 DD 06/22	USD 6.4 M	

TANKERS – CHEMICALS – LPG/LNGs

VESSEL	DWT	BLT	DETAILS	SS/DD	PRICE	BUYER
VALLE DI CASTIGLIA	42,721	2001 HMD	MAN-B&W 6S50MC6.1 Epoxy, 12 Pumps, IMO III	SS 06/21 DD 06/21	USD 7.3 M	HONG KONG



NEW BUILDING

Just one tanker order coming to light this week, with Greeks ordering one 112k Aframax at Sumitomo for delivery by mid-2022.

Wuchang Shipbuilding have announced an order from Sinarmas LDA Maritime for three 13k dwt deck cargo carriers for delivery in 2021.

RECYCLING

Flavour of the Month!

Pakistan certainly seems to be the talk of the town offering the most competitive levels out of the three India sub-Continent destinations, a feat not seen for some time, and continuing to have firm inquiry to purchase units for recycling.

With their counterparts elsewhere under certain pressures now, it is hoped that the recyclers in Pakistan continue their aggressive stance and not fall way from their current purchasing activities.

Bangladesh continue to develop issues surrounding the opening of their Letters of Credit and thus we may see this area slow down for a short time to allow the recyclers to digest the tonnage in hand having acquired a big volume of larger dry units recently.

The Indian market has been inundated with tonnage requiring HKC (Hong Kong Convention) Green recycling recently and this could be the first time that interest to purchase future vessels for Green recycling may slow down due to the large quantity of units already on the recycling yards or due to arrive to Alang. The problem is that whilst the supply continues, the outflow of material/inventory from the yards is extremely slow due to the labour force operating at limited capacity. This could develop into an issue in the next month or two if the slow dismantling process continues.

Interestingly, there are still vessels arriving to this destination requiring Green recycling that were originally concluded in January/February this year but obviously were unable to arrive/deliver due to the lockdown. With the workforce operating on most yards at only about 20 pct, some scepticism is now creeping into the market in relation to the future months at Alang, especially with the monsoon season now in play that also annually slows production down.

DEMOLITION

BULK CARRIERS – GCs - MPPs

VESSEL	DWT	BLT	DETAILS	PRICE	BUYER
-	-	-	-	-	-

TANKERS – CHEMICALS – LPGs

VESSEL	DWT	BLT	DETAILS	PRICE	BUYER
-	-	-	-	-	-

BALTIC INDEX			EXCHANGE RATE		BUNKER PRICES			
BDI	1555	+ 28	EURO/USD	1.12278	BUNKERS	ROTTERDAM	SPORE	FUJAIRAH
BCI	3819	+ 147	YEN/USD	0.00935	VLSFO	315.50	336.00	327.00
BPI	1178	+ 61	BRENT		MGO	349.00	367.50	419.50
BSI	657	+ 9	42.47		IFO 380	237.50	253.00	229.00



Contacts

Clarksons Platou (Hellas) Ltd.
62 Kifissias Avenue
Marousi
151 25
Greece

Direct +(30) 210 458 6700
Fax +(30) 210 458 6799
snp@clarksons.gr
www.clarksons.com

The material and the information (including, without limitation, any future rates) contained herein (together, the "Information") are provided by H. Clarkson & Co. Ltd

("Clarksons Platou") for general information purposes. The Information is drawn from Clarkson's Platou's database and other sources. Clarkson's Platou advises that: (i) any Information extracted from Clarkson's Platou's database is derived from estimates or subjective judgments; (ii) any Information extracted from the databases of other maritime data collection agencies may differ from the Information extracted from Clarkson's Platou's database; (iii) whilst Clarkson's Platou has taken reasonable care in the compilation of the Information and believes it to be accurate and correct, data compilation is subject to limited audit and validation procedures and may accordingly contain errors; (iv) the provision of the Information does not obviate any need to make appropriate further enquiries; (v) the provision of the Information is not an endorsement of any commercial policies and/or any conclusions by Clarkson's Platou and its 'connected persons', and is not intended to recommend any decision by the recipient; (vi) shipping is a variable and cyclical business and any forecasting concerning it may not be accurate. The Information is provided on "as is" and "as available" basis. Clarkson's Platou and its 'connected persons' make no representations or warranties of any kind, express or implied about the completeness, accuracy, reliability, suitability or availability with respect to the Information. Any reliance placed on such Information is therefore strictly at the recipient's own risk.

This Information is confidential and is solely for the internal use of the recipient. Neither the whole nor any part of the Information may be disclosed to, or used or relied upon by, any other person or used for any other purpose without the prior written consent of Clarkson's Platou. Especially, the information is not to be used in any document for the purposes of raising finance whether by way of debt or equity. All intellectual property rights are fully reserved by Clarkson's Platou, its 'connected persons' and/or its licensors.

To the extent permitted by law, Clarkson's Platou and its 'connected persons' shall not be liable to the recipient or any third party for any loss, liability or damage, cost or expense including without limitation, direct, indirect, consequential loss or damage, any loss of profit, loss of use, loss of or interruption in business, loss of goodwill, loss of data arising out of, or in connection with, the use of and the reliance on the Information whether in contract, tort, negligence, bailment, breach of statutory duty or otherwise, even if foreseeable.

These exclusions do not apply to (i) death or personal injury caused by the negligence of Clarkson's Platou and its 'connected persons' or (ii) the liability of Clarkson's Platou and its 'connected persons' for fraud or fraudulent misrepresentation. In this disclaimer 'connected persons' means, in relation to Clarkson's Platou, its ultimate holding company, subsidiaries and subsidiary undertakings of its ultimate holding company and the respective shareholders, directors, officers, employees and agents of each of them. This disclaimer shall be governed by and construed in accordance with English law.