



GOLDEN DESTINY

WEEKLY S&P MARKET REPORT

Week Ending: June 12th 2020 (Week 24 Report No: 24.20)

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WEEKLY S&P ACTIVITY

VESSELTYPE	SECOND HAND		DEMOLITION		TOTAL	%w-o-w	
	Units	(\$) Invested Capital	Units	in DWT		SH	DEMO
Bulkcarriers	10	79,100,000	3	845,348	13	25%	50%
Tankers	7	73,000,000	0	0	7	-46%	
Gas Tankers	2	7,550,000	0	0	2		
General Cargo	0	0	2	59,739	2	-100%	0%
Containers	0	0	5	183,011	5		400%
Reefers	0	0	0	0	0		
Passenger / Cruise	0	0	0	0	0		
Ro - Ro	0	0	1	18,922	1		
Car Carrier	0	0	0	0	0		
Combined	0	0	0	0	0		
Special Projects	0	0	0	0	0		
TTL VSLs/Demo	19	159,650,000	11	1,107,020	30	-17%	120%

2 S&P deal(s) reported at an undisclosed price

WEEKLY NEWBUILDING ACTIVITY

Vessel Type	Units	in DWT	Invested Capital	P&C	%w-o-w
Bulkcarriers	10	625,500	0	10	
Tankers	3	103,700	79,900,000	0	-50%
Gas Tankers	16	1,544,000	3,000,000,000	0	433%
General Cargo	2	24,000	0	2	
Containers	0	0	0	0	-100%
Reefers	0	0	0	0	
Passenger / Cruise	0	0	0	0	
Ro-Ro	0	0	0	0	
Car Carrier	0	0	0	0	
Combined	0	0	0	0	
Special Projects	0	0	0	0	
TOTAL	31	2,297,200	3,079,900,000	12	210%

- ✓ The estimated invested capital does not include deals reported at an undisclosed secondhand sale or newbuilding price.
- ✓ P&C: deals reported as private and confidential with no disclosed details for the secondhand sale or newbuilding price.

SECONDHAND TONNAGE SOLD FOR FURTHER TRADING		GDSA S&P
BULK CARRIERS		US\$/Dwt
CAPE AGNES	181,458 DWT BLT 10 JPN 9 HO HA MAN-B&W 25,370 BHP SOLD FOR ABT US \$18 MIL TO JAPANESE BYRS.SS/DD DUE 11/2020.	99.20
SAMATAN	74,823 DWT BLT 01 CHR 7 HO HA MAN-B&W 13,868 BHP SOLD FOR ABT US \$5 MIL TO UNDISCLOSED BYRS	66.82
DIVINEGATE	61,143 DWT BLT 19 CHR 5 HO HA CR 4 x 30 T MAN-B&W 10,902 BHP SOLD FOR ABT US \$22.8 MIL TO JAPANESE BYRS	372.90
ARAGONIT	56,757 DWT BLT 12 CHR 5 HO HA CR 4 x 35 T MAN-B&W 12,889 BHP SOLD FOR ABT US \$8.1 MIL TO UNDISCLOSED BYRS	142.71
HELENE SELMER	55,741 DWT BLT 05 JPN 5 HO HA CR 4 x 30 T MAN-B&W 12,889 BHP SOLD FOR ABT US \$6.25 MIL TO UNDISCLOSED BYRS	112.13
PACIFIC CEBU	52,464 DWT BLT 02 PHI 5 HO HA CR 4 x 30 T B&W 10,605 BHP SOLD FOR ABT US \$4.8 MIL TO CHINESE BYRS.DD DUE 08/2020	91.49
ALMENDRO	32,662 DWT BLT 03 JPN 5 HO HA CR 4 x 30 T MITSUBISHI 9,627 BHP SOLD FOR ABT US \$4.35 MIL TO UNDISCLOSED BYRS	133.18
IPANEMA	28,766 DWT BLT 08 JPN 5 HO HA 4 x 30 T MAN-B&W 8,810 BHP SOLD FOR ABT US \$5.8 MIL TO UNDISCLOSED BYRS.BOX SHAPED	201.63
GLORIOUS FUTURE	24,781 DWT BLT 06 JPN 4 HO HA CR 4 x 30 T MAN-B&W 7,043 BHP SOLD FOR ABT US \$4 MIL TO GREEK BYRS	161.41
TZAREVETZ	21,470 DWT BLT 98 BUL 5 HO HA CR 3 x 16 T B&W 8,000 BHP SOLD FOR AN UNDISCLOSED PRICE TO UNDISCLOSED BYRS	N/A

TANKERS		US\$/Dwt
MARINA M	308,491 DWT BLT 00 KRS DH 15 TNKS OIL CAP. 334,849 CBM SULZER 36,934 BHP SOLD FOR ABT US \$32 MIL TO MIDDLE EASTERN BYRS.OLD SALE	103.73
SILVER SUN	105,344 DWT BLT 01 JPN DH 12 TNKS COILED OIL CAP. 115,570 CBM SULZER 16,321 BHP SOLD FOR ABT US \$11.5 MIL TO UNDISCLOSED BYRS	109.17
PORTMAN	47,431 DWT BLT 98 CRT DH 10 TNKS COATED OIL CAP. 51,977 CBM B&W 11,298 BHP SOLD FOR ABT US \$5 MIL TO UNDISCLOSED BYRS.SS DUE 10/2020	105.42
HANSON	44,923 DWT BLT 97 KRS DH 16 TNKS COATED - COILED OIL CAP. 50,947 CBM B&W 11,641 BHP SOLD FOR ABT US \$5 MIL TO UNDISCLOSED BYRS.DD DUE 09/2020. ZINC COATED	111.30
ASKVIKEN	12,887 DWT BLT 05 KRS DH 12 TNKS COATED - COILED OIL CAP. 12,778 CBM MAN-B&W 7,043 BHP SOLD FOR ABT US \$3.5 MIL TO MIDDLE EASTERN BYRS.SS DUE 08/2020.	271.59
SOUTHERN DRAGON	12,648 DWT BLT 08 JPN DH 14 TNKS COATED - COILED OIL CAP. 13,020 CBM MAN-B&W 6,037 BHP	638.47
SOUTHERN GIRAFFE	12,647 DWT BLT 08 JPN DH 14 TNKS COATED - COILED OIL CAP. 13,022 CBM MAN-B&W 6,037 BHP	
	SOLD ENBLOC FOR ABT US \$8.00 MIL EACH TO SKOREAN BYRS.STST	

GAS TANKERS		US\$/Cbm
SAMSUNG 2319	92,000 DWT DELY 22 KRS SH GAS CAP. 170,520 CBM YYY SOLD FOR AN UNDISCLOSED PRICE TO UNDISCLOSED BYRS	N/A
BUENA VENUS	3,169 DWT BLT 06 JPN DH GAS CAP. 3,444 CBM MAN-B&W 3,263 BHP SOLD FOR ABT US \$7.55 MIL TO INDONESIAN BYRS	2192.22

NEWBUILDING MARKET ORDERS

DRY BULK CARRIERS

Units	Dwt	Contractor	Country	Builder	Country	Dely	Price(\$)/unit
3	82,000	MX Bulk Management/Ugland	NOR	Tsuneishi Zhoushan	PRC	2021	N/A
3	82,000	Wisdom Marine	TWN	Tsuneishi Zhoushan	PRC	2021	N/A
3	37,000	Wisdom Marine	TWN	Tsuneishi Zhoushan	PRC	2022	N/A
1	22,500	Zhuhai Port Shipping	PRC	Fujian Southeast	PRC	2021	N/A

TANKERS

Units	Dwt	Contractor	Country	Builder	Country	Dely	Price(\$)/unit
2 +1	50,000	Andromeda Shipping	MON	Hyundai Mipo	SKR	2021	35 mil
1	3,700	Nanjing Tanker	PRC	Taizhou Maple Leaf	PRC	2022	\$9.9mil

Against T/C.

GAS TANKERS-LNG

Units	Dwt	Contractor	Country	Builder	Country	Dely	Price(\$)/unit
4	98,000	Maran Gas	GR	Samsung	SKR	N/A	\$187.5 mil
176,000 cbm. Against long term contracts							
4	98,000	NYK	JPN	Samsung	SKR	N/A	\$187.5 mil
176,000 cbm. Against long term contracts							
4	95,000	MOL	JPN	Hyundai	SKR	N/A	\$187.5 mil
170,000 cbm. Against long term contracts							
4	95,000	K Line	JPN	Hyundai	SKR	N/A	\$187.5 mil
170,000 cbm. Against long term contracts							

GENERAL CARGO

Units	Dwt	Contractor	Country	Builder	Country	Dely	Price(\$)/unit
2 +8	12,000	Tiger Clean Energy	PRC	Jiangsu New Yangzijiang	PRC	2022	N/A

692 TEU. LNG Fuelled

DEMOLITION MARKET

WEEKLY DEMOLITION ACTIVITY PER VESSEL TYPE

VESSEL TYPE	WEEK 24-2020		WEEK 23-2020		DEMOLITION ACTIVITY
	Units	in DWT	Units	in DWT	%w-o-w in No. of Units
Bulkcarriers	3	845,348	2	456,336	50%
Tankers	0	0	0	0	
Gas Tankers	0	0	0	0	
General Cargo	2	59,739	2	34,776	0%
Containers	5	183,011	1	12,578	400%
Reefers	0	0	0	0	
Passenger / Cruise	0	0	0	0	
Ro-Ro	1	18,922	0	0	
Car Carrier	0	0	0	0	
Combined	0	0	0	0	
Special Projects	0	0	0	0	
TOTAL	11	1,107,020	5	503,690	120%

WEEKLY DEMOLITION ACTIVITY PER DEMO COUNTRY

DEMO COUNTRY	WEEK 24-2020		WEEK 23-2020		DEMOLITION ACTIVITY
	Units	in DWT	Units	in DWT	%w-o-w in No. of Units
Bangladesh	1	14,035	1	26,742	0%
India	4	392,431	1	12,578	300%
Pakistan	0	0	2	178,599	-100%
China	0	0	0	0	
Turkey	0	0	0	0	
Unknown	6	700,554	1	285,771	500%
TOTAL	11	1,107,020	5	503,690	120%

TONNAGE SOLD FOR DEMOLITION							
Name	Dwt	Built	Country	LDT	Price (\$)	Scrap Price \$/ldt	Demo Country
BULK CARRIERS							
STELLAR SAMBA	291,435	1994	JAPAN	39,941	11,782,595	295	N/A
STELLAR IRIS	288,272	1995	KOREA, SOUTH	35,038	10,336,210	295	N/A
GUOFENG ENTERPRISE	265,641	1993	JAPAN	32,875	9,139,250	278	INDIA GREEN RECYCLING

CONTAINERS							
KURE	84,900	1996	DENMARK	34,318	10,913,124	318	INDIA
GSL MATISSE	30,600	1999	TAIWAN	11,584	3,822,720	330	N/A
UTRILLO	30,508	1999	TAIWAN	11,676	3,853,080	330	N/A
ALTONIA	22,968	2000	POLAND	7,867	2,493,839	317	INDIA
BFP MELODY	14,035	1998	SPAIN	5,048	1,630,504	323	BANGLADESH

GENERAL CARGO							
ZEA ANTWERP	29,912	2003	CHINA	12,323	3,709,223	301	N/A AS IS MUMBAI
ZEA TOKYO	29,827	2002	CHINA	12,408	3,734,808	301	N/A AS IS MUMBAI

RO-RO							
COUGAR ACE	18,922	1993	JAPAN	13,768	4,130,400	300	INDIA GREEN RECYCLING.INCL SUBST AMOUNT OF BUNKERS

Note: The reported demolition sales might not reflect the current demolition market

SHIPPING & FINANCIAL INDICES

SHIPPING NEWS											
	previous week	FRI 5/6/2020	MON 8/6/2020	TUES 9/6/2020	WED 10/6/2020	THUR 11/6/2020	actual change of the week	% weekly change	actual change since 2/1/2020	% change since 2/1/2020	Week 24 12/6/2019
DRY INDICES											
BDI	632	679	698	714	764	839	207	32.75%	-212	-21.72%	1,080
Handy	290	294	299	304	309	315	25	8.62%	-156	-33.55%	416
BHSI TC AVERAGE	5,218	5,297	5,385	5,474	5,555	5,670	452	8.66%	-2,821	-33.68%	6,237
Supramax	499	507	515	532	556	575	76	15.23%	-129	-18.83%	712
BSI 58 TC AVERAGE	5,485	5,578	5,660	5,856	6,116	6,328	843	15.37%	-1,423	-18.88%	8,106
Kamsarmax	815	814	809	799	796	821	6	0.74%	-207	-20.64%	1,149
BPI 82k TC AVERAGE	7,336	7,324	7,281	7,192	7,168	7,391	55	0.75%	-1,863	-20.63%	9,236
Capesize	518	736	810	859	1,039	1,300	782	150.97%	-607	-36.88%	1,746
BCI TC AVERAGE	6,177	7,307	7,745	8,055	9,142	10,406	4,229	68.46%	-2,834	-23.66%	13,989
WET INDICES											
BCTI	491	475	458	448	431	422	-69	-14.05%	-458	-51.52%	499
BDTI	605	576	584	577	572	559	-46	-7.60%	-931	-61.94%	653
CURRENCY EXCHANGE											
	previous week	FRI 5/6/2020	MON 8/6/2020	TUES 9/6/2020	WED 10/6/2020	THUR 11/6/2020	for the week	% change			
Y/\$	109.0202	109.6897	108.4392	107.6822	107.2197	106.6779	-2.3423	-2.15%	Japanese Yen		
\$/GBP	1.2600	1.2700	1.2692	1.2730	1.2757	1.2630	0.0030	0.24%	Pound Sterling		
INR/\$	75.4464	75.5691	75.4817	75.4606	75.6457	76.1193	0.6729	0.89%	Indian Rupee		
\$/Euro	1.1318	1.1294	1.1295	1.1347	1.1355	1.1375	0.0057	0.50%	Euro		
COMMODITIES BRENT-WTI											
	previous week	FRI 5/6/2020	MON 8/6/2020	TUES 9/6/2020	WED 10/6/2020	THUR 11/6/2020	for the week	% change			
\$ / US Bbl	39.85	42.30	40.80	41.18	41.52	38.51	-1.34	-3.36%	BRENT		
\$ / US Bbl	37.41	39.55	38.19	38.94	39.60	36.34	-1.07	-2.86%	WTI		
BALTIC EXCHANGE SALE & PURCHASE ASSESSMENTS 05/06/2020											
Shipping Markets	Vessel Type	Description			Size (MT)		Price (in \$m)		Change(in \$m)		
TANKER	VLCC	5 years old			305,000		74.221		-0.967		
	SUEZMAX	5 years old			158,000		51.387		-0.713		
	AFRAMAX	5 years old			115,000		40.802		-0.438		
	MR PRODUCT TANKER	5 years old			51,000		29.272		-0.367		
DRY BULK	CAPE SIZE	5 years old			180,000		30.509		-0.176		
	KAMSARMAX	5 years old			82,500		20.372		-0.143		
	SUPRAMAX	5 years old			58,328		15.062		-0.139		
	HANDYSIZE	5 years old			38,200		14.641		-0.199		

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