



## Sale and Purchase



Hellas S&P Weekly Bulletin

12 June 2020

### BULK CARRIERS

VESSEL	DWT	BLT	DETAILS	SS/DD	PRICE	BUYER
JP MAGENTA	88,174	2005 IMABARI	MAN-B&W 6S60MC	SS/DD passed 06/20	LOW USD 8 M	GREECE
BRAVO V	56,942	2010 ZHEJIANG ZHENGHE	MAN-B&W 6S50MC-C8.2 4 x 36 T	SS 06/20 DD 06/20	RGN USD 6.5 M	U/D

### TANKERS – CHEMICALS – LPG/LNGs

VESSEL	DWT	BLT	DETAILS	SS/DD	PRICE	BUYER
RIDGEBURY PROGRESS	306,397	2000 SAMSUNG	MAN-B&W 7S80MC	SS 06/20 DD 06/20	RGN USD 24 M EACH	CHINA
RIDGEBURY PURPOSE	306,307			SS 08/20 DD 08/20		
KALAMOS	281,037	2000 IHI	SULZER 7RTA84T	SS 07/20 DD 07/20	RGN USD 25 M	
SKS SINNI	159,435	2003 HHI	MAN-B&W 6S70MC-C	SS 02/23 DD 02/21	RGN USD 20 M	GREECE (c/o Salmar)
SILVER SUN	105,344	2001 SUMITOMO	SULZER 6RTA58T	SS 10/21 DD 10/21	USD 11.50 M	U/D



## NEW BUILDING

In the Tanker market – Hyundai have announced they have signed contracts to build a pair of 50K dwt MR Product Tankers for an unknown owner. This is understood to be clients of Andromeda Shipping and these two firm vessels are understood to be set to deliver in the 2H of 2021. The buyers also hold an option for one further vessel.

In the Gas market, DSME have announced it has signed contracts to build a pair of 360,000-cbm LNG barges for Russian clients Novatek. These units will deliver in 2022 and are designed to be used for storage & transshipment purposes.

## RECYCLING

### Progress!

After last week's flurry of activity, it feels like the market is slowly getting back on its feet with sales being concluded into this week, albeit not on the same scale as last week, but providing some continued optimism. Price levels have remained stable and we are starting to see a level market emerge as some cash buyers are offering with more confidence on new available tonnage knowing that they are being supported with those levels from the waterfront. This has been outlined in recent weeks with the large volume of Capesize/VLOC units that have been sold to recyclers which have dominated the market. Now all eyes are on how these deliveries materialise and the schedules of the foreign crew on disembarkation. Whilst there remains a rarity of tanker units this year due to the strong freight rates continuing to be experienced, the struggling rates in the container sector are ensuring that this type of vessel will keep the market busy with their supply and should, as always, obtain attractive prices at the top of the market.

Despite the easing of restrictions domestically to aid delivery procedures, the lockdown measures remain imposed by the Governments across the Indian Sub-continent with Covid-19 cases, sadly, still rising across the region. Therefore, and as aforementioned, Owners that have been busy disposing of tonnage over the past couple of weeks will now be digesting their deliveries with the hope that they run smoothly on arrival and, 'post-delivery' how the situation develops as international flights from these destinations remain non-existent. The general feeling is that international flights will resume in the next week or two, however until such time, local hotels are the only place for foreign crew to be directed too after disembarking.

Two budgets were suddenly announced this week, in Bangladesh yesterday and Pakistan today. We are currently still awaiting the outcome of these and if they will have any effect on the recycling industry. The initial reaction is 'no change', however most likely the outcome will officially be known this coming weekend. We would hope that whatever is announced will attempt to aid a recovery in these countries following the continuing pandemic.

## DEMOLITION

### BULK CARRIERS – GCs - MPPs

VESSEL	DWT	BLT	DETAILS	PRICE	BUYER
PACIFIC GARNET	276,945	1995 S. KOREA	43,111 LDT	USD 292 / LDT	BANGLADESH

### TANKERS – CHEMICALS – LPGs

VESSEL	DWT	BLT	DETAILS	PRICE	BUYER
-	-	-	-	-	-

BALTIC INDEX			EXCHANGE RATE		BUNKER PRICES			
BDI	923	+ 84	EURO/USD	1.13498	BUNKERS	ROTTERDAM	SPORE	FUJAIRAH
BCI	1523	+ 223	YEN/USD	0.00935	VLSFO	280.50	302.50	298.50
BPI	852	+ 31	BRENT		MGO	327.50	355.50	407.00
BSI	597	+ 22	39.19		IFO 380	235.00	235.00	216.50



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