



GOLDEN DESTINY

WEEKLY S&P MARKET REPORT

Week Ending: June 05th 2020 (Week 23 Report No: 23.20)

(Given in good faith but without guarantee)

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WEEKLY S&P ACTIVITY

VESSELTYPE	SECOND HAND		DEMOLITION		TOTAL	%w-o-w	
	Units	(\$) Invested Capital	Units	in DWT		SH	DEMO
Bulkcarriers	8	55,100,000	2	456,336	10	-20%	0%
Tankers	13	153,400,000	0	0	13	30%	
Gas Tankers	0	0	0	0	0		
General Cargo	2	8,700,000	2	34,776	4		
Containers	0	0	1	12,578	1	-100%	-50%
Reefers	0	0	0	0	0		
Passenger / Cruise	0	0	0	0	0		
Ro - Ro	0	0	0	0	0		
Car Carrier	0	0	0	0	0		
Combined	0	0	0	0	0		
Special Projects	0	0	0	0	0		
TTL VSLs/Demo	23	217,200,000	5	503,690	28	10%	25%

5 S&P deal(s) reported at an undisclosed price

WEEKLY NEWBUILDING ACTIVITY

Vessel Type	Units	in DWT	Invested Capital	P&C	%w-o-w
Bulkcarriers	0	0	0	0	-100%
Tankers	6	899,000	315,000,000	0	200%
Gas Tankers	3	90,000	157,500,000	0	
General Cargo	0	0	0	0	
Containers	1	11,650	0	1	-75%
Reefers	0	0	0	0	
Passenger / Cruise	0	0	0	0	
Ro-Ro	0	0	0	0	
Car Carrier	0	0	0	0	
Combined	0	0	0	0	
Special Projects	0	0	0	0	
TOTAL	10	1,000,650	472,500,000	1	-9%

- ✓ The estimated invested capital does not include deals reported at an undisclosed secondhand sale or newbuilding price.
- ✓ P&C: deals reported as private and confidential with no disclosed details for the secondhand sale or newbuilding price.

SECONDHAND TONNAGE SOLD FOR FURTHER TRADING		GDSA S&P
BULK CARRIERS		US\$/Dwt
LUCKY STAR	76,662 DWT BLT 02 JPN 7 HO HA DE 2 x 4 - DE 1 x 3 T B&W 14,031 BHP SOLD FOR ABT US \$6.45 MIL TO CHINESE BYRS	84.14
BW FLAX	58,096 DWT BLT 10 PHI 5 HO HA CR 4 x 30 T MAN-B&W 11,489 BHP SOLD FOR ABT US \$10.5 MIL TO GREEK BYRS	180.74
MIKA MANX	57,893 DWT BLT 13 PHI 5 HO HA CR 4 x 30 T MAN-B&W 11,421 BHP SOLD FOR ABT US \$11.5 MIL TO UNDISCLOSED BYRS	198.64
BLUE MARLIN I	57,078 DWT BLT 08 CHR 5 HO HA CR 4 x 36 T MAN-B&W 12,889 BHP SOLD FOR ABT US \$4.85 MIL TO CHINESE BYRS.AT AUCTION	84.97
AMAZONIT	56,952 DWT BLT 11 CHR 5 HO HA CR 4 x 36 T MAN-B&W 12,889 BHP SOLD FOR ABT US \$6.9 MIL TO UNDISCLOSED BYRS.	121.15
SWAKOP	34,274 DWT BLT 13 CHR 5 HO HA CR 4 x 30 T WARTSILA 9,381 BHP SOLD FOR ABT US \$8.4 MIL TO EUROPEAN BYRS	245.08
WAVE FRIEND	28,368 DWT BLT 10 JPN 5 HO HA CR 4 x 30 T MAN-B&W 7,954 BHP SOLD FOR ABT US \$6.5 MIL TO UNDISCLOSED BYRS	229.13
PACIFIC JASMINE	25,159 DWT BLT 10 JPN 4 HO HA CR 4 x 30 T MAN-B&W 7,043 BHP SOLD FOR AN UNDISCLOSED PRICE TO UNDISCLOSED BYRS	N/A

TANKERS		US\$/Dwt
RIDGEBURY PROGRESS	306,398 DWT BLT 00 KRS DH 17 TNKS OIL CAP. 321,948 CBM MAN-B&W 34,626 BHP SOLD FOR ABT US \$24.5 MIL TO CHINESE BYRS.SS/DD DUE 06/2020	79.96
RIDGEBURY PURPOSE	306,397 DWT BLT 00 KRS DH 15 TNKS COATED OIL CAP. 321,948 CBM B&W 34,626 BHP SOLD FOR ABT US \$24.5 MIL TO CHINESE BYRS.SS/DD DUE 08/2020	79.96
N. TOPAZ	306,324 DWT BLT 00 KRS DH 15 TNKS OIL CAP. 337,286 CBM SULZER 36,959 BHP SOLD FOR ABT US \$27 MIL TO UNDISCLOSED BYRS.OLD SALE.SS/DD DUE 08/2020	88.14
HUNTER ATLA HUNTER SAGA HUNTER LAGA	300,300 DWT BLT 19 KRS DH 15 TNKS OIL CAP. 325,323 CBM MAN-B&W 33,324 BHP 299,995 DWT BLT 19 KRS DH 15 TNKS OIL CAP. 325,323 CBM MAN-B&W 33,324 BHP 299,995 DWT BLT 19 KRS DH 15 TNKS OIL CAP. 325,323 CBM MAN-B&W 33,324 BHP SOLD ENBLOC FOR AN UNDISCLOSED PRICE TO NORWEGIAN BYRS	N/A
KALAMOS	281,037 DWT BLT 00 JPN DH 15 TNKS OIL CAP. 313,336 CBM SULZER 36,962 BHP SOLD FOR ABT US \$23 MIL TO UNDISCLOSED BYRS. SS/DD DUE 07/2020	81.84
BAI LU ZHOU	110,503 DWT BLT 07 CHR DH 14 TNKS COATED - COILED OIL CAP. 124,125 CBM MAN-B&W 18,420 BHP SOLD FOR ABT US \$18.5 MIL TO CHINESE BYRS.T/C ATTACHED. DD DUE 07/2020	167.42
TORM KRISTINA	105,002 DWT BLT 99 KRS DH 12 TNKS COATED - COILED OIL CAP. 113,998 CBM MAN-B&W 19,101 BHP SOLD FOR ABT US \$10 MIL TO UNDISCLOSED BYRS	95.24
WEMBLEY	74,999 DWT BLT 00 KRS DH 12 TNKS COATED - COILED OIL CAP. 81,269 CBM SULZER 13,650 BHP SOLD FOR ABT US \$7.6 MIL TO MIDDLE EASTERN BYRS.SS/DD DUE 06/2020	101.33
PREM MALA	47,044 DWT BLT 00 JPN DH 14 TNKS COATED - COILED OIL CAP. 50,336 CBM MAN-B&W 11,641 BHP SOLD FOR ABT US \$4.8 MIL TO MIDDLE EASTERN BYRS.AUCTION SALE.	102.03
RIDGEBURY JULIA M	45,980 DWT BLT 07 JPN DH 14 TNKS COATED - COILED OIL CAP. 50,947 CBM MAN-B&W 12,889 BHP SOLD FOR ABT US \$13.5 MIL TO UNDISCLOSED BYRS.DD FRESHLY PASSED	293.61
BANYAN PRIDE	37,808 DWT BLT 02 CHR DH 10 TNKS COATED OIL CAP. 40,619 CBM B&W 10,686 BHP SOLD FOR AN UNDISCLOSED PRICE TO UK BASED BYRS. SALE AND LEASEBACK DEAL WITH P.O	N/A
GENERAL CARGO		US\$/Dwt
JOO DO	32,259 DWT BLT 03 JPN 5 HO HA CR 4 x 30 T MITSUBISHI 9,600 BHP SOLD FOR ABT US \$4.5 MIL TO UNDISCLOSED BYRS.	139.50
INABA	20,145 DWT BLT 08 JPN 3 HO HA CR 2 x 50 - CR 1 x 30 T 788 TEU MAN-B&W 8,810 BHP SOLD FOR ABT US \$4.2 MIL TO UNDISCLOSED BYRS	208.49

NEWBUILDING MARKET ORDERS

TANKERS

Units		Dwt	Contractor	Country	Builder	Country	Dely	Price\$/unit
2	+2	157,000	Sonangol	ANGL	Hyundai HI	SKR	2022	\$57 mil
2	+2	157,000	Viken Shipping	NOR	New Times	PRC	2022	\$52 mil
1	2	157,000	Pantheon	GR	New Times	PRC	2022	\$52 mil
<i>Tier III.</i>								
1		114,000	Pantheon	GR	SWS	PRC	2022	\$45 mil
<i>Tier III.Option exercised</i>								

CONTAINERS

Units		Dwt	Contractor	Country	Builder	Country	Dely	Price\$/unit
1		11,650	TVL Marine	TWN	Kyokuyo	JPN	2021	N/A
<i>1,096 TEU</i>								

GAS TANKERS-LPG

Units		Dwt	Contractor	Country	Builder	Country	Dely	Price\$/unit
3	+2	30,000	Eastern Pacific Shpg	SPORE	Hyundai Mipo	SKR	2022	\$52.5 mil
<i>40,000 cbm.Dual Fuelled.Against 5 years TC</i>								

DEMOLITION MARKET

WEEKLY DEMOLITION ACTIVITY PER VESSEL TYPE

VESSEL TYPE	WEEK 23-2020		WEEK 22-2020		DEMOLITION ACTIVITY
	Units	in DWT	Units	in DWT	%w-o-w in No. of Units
Bulkcarriers	2	456,336	2	249,105	0%
Tankers	0	0	0	0	
Gas Tankers	0	0	0	0	
General Cargo	2	34,776	0	0	
Containers	1	12,578	2	152,637	-50%
Reefers	0	0	0	0	
Passenger / Cruise	0	0	0	0	
Ro-Ro	0	0	0	0	
Car Carrier	0	0	0	0	
Combined	0	0	0	0	
Special Projects	0	0	0	0	
TOTAL	5	503,690	4	401,742	25%

WEEKLY DEMOLITION ACTIVITY PER DEMO COUNTRY

DEMO COUNTRY	WEEK 23-2020		WEEK 22-2020		DEMOLITION ACTIVITY
	Units	in DWT	Units	in DWT	%w-o-w in No. of Units
Bangladesh	1	26,742	0	0	
India	1	12,578	2	240,306	-50%
Pakistan	2	178,599	0	0	
China	0	0	0	0	
Turkey	0	0	0	0	
Unknown	1	285,771	2	161,436	-50%
TOTAL	5	503,690	4	401,742	25%

TONNAGE SOLD FOR DEMOLITION							
Name	Dwt	Built	Country	LDT	Price (\$)	Scrap Price \$/ldt	Demo Country
BULK CARRIERS							
ORE SUD	285,771	1992	SKR	32,664	7,186,080	220	N/A
NEW ATHENS	170,565	1999	JAPAN	21,115	6,651,225	315	PAKISTAN

CONTAINERS							
GRAND	12,578	1992	POLAND	5,246	1,468,880	280	INDIA AS IS SPORE

GENERAL CARGO							
PAC ALTAIR	26,742	2003	CHINA	11,304	3,425,112	303	BANGLADESH
ADAMASTOS	8,034	2001	CHINA	4,717	1,391,515	295	PAKISTAN

Note: The reported demolition sales might not reflect the current demolition market

SHIPPING & FINANCIAL INDICES

SHIPPING NEWS											
	previous week	FRI 29/5/2020	MON 1/6/2020	TUES 2/6/2020	WED 3/6/2020	THUR 4/6/2020	actual change of the week	% weekly change	actual change since 2/1/2020	% change since 2/1/2020	Week 23 5/6/2019
DRY INDICES											
BDI	489	504	520	546	592	632	143	29.24%	-384	-39.34%	1,141
Handy	267	271	274	279	285	290	23	8.61%	-180	-38.71%	405
BHSI TC AVERAGE	4,809	4,875	4,934	5,022	5,124	5,218	409	8.50%	-3,252	-38.83%	6,070
Supramax	502	500	497	495	494	499	-3	-0.60%	-191	-27.88%	731
BSI 58 TC AVERAGE	5,520	5,505	5,465	5,448	5,435	5,485	-35	-0.63%	-2,104	-27.91%	8,300
Kamsarmax	720	754	777	795	809	815	95	13.19%	-194	-19.34%	1,285
BPI 82k TC AVERAGE	6,483	6,789	6,991	7,151	7,285	7,336	853	13.16%	-1,746	-19.33%	10,303
Capesize	27	46	82	167	356	518	491	1818.52%	-1,290	-78.37%	1,806
BCI TC AVERAGE	3,228	3,369	3,648	4,213	5,267	6,177	2,949	91.36%	-6,709	-56.02%	14,561
WET INDICES											
BCTI	596	587	560	546	523	491	-105	-17.62%	-366	-41.17%	518
BDTI	720	713	698	653	628	605	-115	-15.97%	-875	-58.22%	632
CURRENCY EXCHANGE											
	previous week	FRI 29/5/2020	MON 1/6/2020	TUES 2/6/2020	WED 3/6/2020	THUR 4/6/2020	for the week	% change			
Y/\$	107.6746	107.7795	107.5740	108.5919	108.8918	109.0202	1.3456	1.25%	Japanese Yen		
\$/GBP	1.2321	1.2319	1.2469	1.2529	1.2596	1.2600	0.0279	2.26%	Pound Sterling		
INR/\$	75.6741	75.6104	75.5514	75.1422	75.3009	75.4464	-0.2277	-0.30%	Indian Rupee		
\$/Euro	1.1064	1.1107	1.1122	1.1165	1.1244	1.1318	0.0254	2.30%	Euro		
COMMODITIES BRENT-WTI											
	previous week	FRI 29/5/2020	MON 1/6/2020	TUES 2/6/2020	WED 3/6/2020	THUR 4/6/2020	for the week	% change			
\$ / US Bbl	35.29	35.33	38.32	39.36	39.79	39.85	4.56	12.92%	BRENT		
\$ / US Bbl	33.17	35.49	35.44	36.81	37.29	37.41	4.24	12.78%	WTI		
BALTIC EXCHANGE SALE & PURCHASE ASSESSMENTS 29/05/2020											
Shipping Markets	Vessel Type	Description			Size (MT)		Price (in \$m)		Change(in \$m)		
TANKER	VLCC	5 years old			305,000		75.188		-0.943		
	SUEZMAX	5 years old			158,000		52.100		-0.482		
	AFRAMAX	5 years old			115,000		41.240		-0.358		
	MR PRODUCT TANKER	5 years old			51,000		29.639		-0.342		
DRY BULK	CAPE SIZE	5 years old			180,000		30.685		-0.037		
	KAMSARMAX	5 years old			82,500		20.515		-0.268		
	SUPRAMAX	5 years old			58,328		15.201		-0.122		
	HANDYSIZE	5 years old			38,200		14.840		-0.180		

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