



# Sale and Purchase



Hellas S&P Weekly Bulletin

05 June 2020

## BULK CARRIERS

VESSEL	DWT	BLT	DETAILS	SS/DD	PRICE	BUYER
MARATHA PRIDE	37,721	2011 SAIKI	mitsubishi 6UEC45LSE 4 x 30 T	SS 03/21 DD 03/21	RGN USD 9 M	U/D
IPANEMA	28,766	2008 IMABARI	MAN-B&W 6S42MC 4 x 30 T	SS 04/21 DD 04/21	USD 5.4 M	U/D
WAVE FRIEND	28,325	2010 IMABARI	MAN-B&W 6S42MC 4 x 30 T BWTS FITTED	SS 03/25 DD 06/22	USD 6.35 M	GREECE
GLORIOUS FUTURE	24,781	2006 KURINOURA	MAN-B&W 7S35MC 4 x 30 T	SS 05/21 DD 05/21	RGN USD 4 M	GREECE

## TANKERS – CHEMICALS – LPG/LNGs

VESSEL	DWT	BLT	DETAILS	SS/DD	PRICE	BUYER
BAI LU ZHOU	110,503	2007 DALIAN	MAN-B&W 7S60MC6.1	SS 06/22 DD 07/20	USD 17.75 M	CHINA

## NEW BUILDING



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It's understood that clients of Pleiades Shipping have finalised a contract for 1 firm 115,000dwt crude Aframax at Daehan, with delivery at the beginning of 2022. In the smaller sizes, Nanjing Tanker announced an order for a single 3,700dwt chemical tanker at Taizhou Maple Leaf, similarly for delivery in 2022.

Tiger Clean Energy (for Petronas) have finalised an order at Yangzijiang for two MPP type vessels to carry LNG in ISO tank containers, with a total capacity of around 692 units. The project is understood to include upto eight options with the firm vessels due for delivery in 1H 2022.

### RECYCLING

#### Resurgence!

What a difference a week makes! With Eid celebrations coming to end and lockdown restrictions easing slightly across the globe, the market appeared to make some progress this week and rode a wave of positive sentiment as more activity has been experienced since the Covid-19 virus became a global pandemic and shut down markets worldwide. Pakistan seems to have made the more positive resurgence with local inquiry to purchase tonnage returning in a positive fashion and price levels reportedly now in first place amongst their counterparts in the Indian sub. Continent. India is also experiencing some increase in rates, possibly firming on the back of the Indian Rupee making strong gains against the U.S. Dollar which is resulting in more enquiry emanating from the waterfront. Possibly the recent ban of steel exports from the UAE for four months may have aided this recovery and sudden turnaround. With this, some Owners have capitalised on the improved sentiment and we have seen a good number of deals concluded this week, especially for larger dry units such as VLOC's where the charter market for these types of units continues to struggle.

However with the sales we have seen this week, there is a large spread on prices for each type of vessel, and it may take a couple of weeks of continuous activity for us to know where exactly the market lies for each sector and if these are not just speculative numbers from the cash buyers. The other question remains the actual delivery process. We are still in the early days of tonnage being allowed to beach at the recycling yards and therefore we will also need to see how successful the delivery procedures will be, i.e. the timing of clearing custom formalities following arrival to the official delivery anchorage, and the crew repatriation thereafter. Currently, the majority of arrival will see crew disembark and taken to local hotels where they will remain for an unspecified time until international flights resume – when this will be is anyone's guess!

### DEMOLITION

#### BULK CARRIERS – GCs - MPPs

VESSEL	DWT	BLT	DETAILS	PRICE	BUYER
STELLAR SAMBA	291,435	1994 JAPAN	39,941 LDT	USD 295 / LDT EN BLOC (INCLUDING 1000MT ROB EACH)	DELIVERY FULL RANGE INDIA SUB-CONT
STELLAR IRIS	288,272	1995 S. KOREA	35,038 LDT		
GUOFENG ENTERPRISE	206,995	1993 JAPAN	38,611 LDT	USD 278 / LDT	INDIA GREEN RECYCLING

#### TANKERS – CHEMICALS – LPGs

VESSEL	DWT	BLT	DETAILS	PRICE	BUYER
-	-	-	-	-	-

BALTIC INDEX			EXCHANGE RATE		BUNKER PRICES			
BDI	679	+ 47	EURO/USD	1.12650	BUNKERS	ROTTERDAM	SPORE	FUJAIRAH
BCI	736	+ 218	YEN/USD	0.00917	VLSFO	282.50	307.50	295.00
BPI	814	- 1	BRENT		MGO	315.00	323.00	376.00
BSI	507	+ 8	40.77		IFO 380	240.00	247.50	212.50



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