



Sale and Purchase



Hellas S&P Weekly Bulletin

29 May 2020

BULK CARRIERS

VESSEL	DWT	BLT	DETAILS	SS/DD	PRICE	BUYER
LM SELENE	93,258	2009 JIANGSU NEW YZJ	MAN-B&W 6S60MC-C	SS 09/20 DD 09/20	RGN USD 9 M	U/D
LUCKY STAR	76,662	2002 IMABARI	MAN-B&W 6S60MC	SS 02/22 DD 02/22	USD 6.45 M	CHINA
DIAMOND WIND	76,536	2010 SHIN KASADO	MAN-B&W 6S60MC6.2	SS 07/22 DD 07/22	USD 12.5 M	JAPAN
BLUE MARLIN I	57,078	2008 ZHEJIANG ZHENGHE	MAN-B&W 6S50MC-C8.1 4 x 36 T	SS/DD overdue	USD 4.85 M (Auction)	CHINA

TANKERS – CHEMICALS – LPG/LNGs

VESSEL	DWT	BLT	DETAILS	SS/DD	PRICE	BUYER
TORM KRISTINA	104,600	1999 HALLA	MAN-B&W 5S70MC6 Epoxy	SS 01/24 DD 04/22	RGN USD 10 M	CHINA



NEW BUILDING

Clients of Neda Maritime have finalised contracts for one firm plus one option 115k LR2 at Daehan with delivery at the end of 2021. Dayang Offshore announced an order for two firm 7,999dwt bunkering tankers for a yet to be confirmed owner, with delivery due in 2022.

EPS have announced an order at HMD for three firm 40,000cbm LPG carriers (with LPG dual fuel) for delivery from April 2022.

One order to report also in the container market, with Zhejiang Seaport Shipping contracting four firm gearless costal trading 1,000 TEU feeders at Yangzijiang, with delivery of the series due by mid-2022

RECYCLING

Progress?

With various reports this week suggesting the lockdown across the Indian sub-continent were set to be lifted after the Eid celebrations, there have been further rumours again today that we may still have to wait for some time to see a change to the current regulations and India, in particular, are rumoured to be planning an extension until 15th June. The uncertainty and rumours therefore continue to cause confusion.

However some progress has been made this week and there does seem to be light at the end of the tunnel for the recycling industry. As we have previously mentioned, ships have been delivered to yards in India provided they only contained Indian crew, however the interesting, and possibly positive news, is that following much pressure by local industry players, arrangements are being made to allow tonnage arriving with foreign nationals on board to be delivered to the yards. Such provision is on the basis that the crew be quarantined in local hotels until international flights recommence from Ahmedabad airport in the Gujarat state. An announcement is expected from the Indian authorities next week.

In Bangladesh, the situation has eased slightly as vessels arriving with foreign crew onboard are allowed to be beached with a 14 day quarantine applicable from the last port of call prior to arrival at Chattogram (e.g. if reach Chattogram in 7 days from last port of call, then crew will be quarantined for another 7 days after arrival to complete the 14 day regulation). Immediately after disembarking, they will be tested and taken to local hotel where they shall remain until they international flights resume. If they are Indian nationals, then they are free to travel across the border to India by bus (35 hours journey). These are small steps but finally some progress is being made with these sensible provisions now in place to ensure the industry can operate to some scale during the Pandemic.

Despite the above restrictions encountered, several cash buyers have been actively busy trying to develop some business with some sales being reported at improved numbers from where we were a couple of weeks ago. Evidencing this is the sale reported below to Pakistan, however there remains the issue concerning the crew arrangements on arrival to this destination as currently, no beaching is still allowed to take place. There has also been activity for other large units, in what is believed to be the largest Container vessel to be sold into sub-continent last week and various private containers that have been privately discussed out of the German market. Time will tell whether the lockdown and restricted procedures would have been eased on their arrival to the waterfront and, how what sentiment the actual recyclers adopt

DEMOLITION

BULK CARRIERS – GCs - MPPs

VESSEL	DWT	BLT	DETAILS	PRICE	BUYER
NEW ATHENS	170,565	1999 JAPAN	21,155 LDT	USD 310 / LDT	PAKISTAN

TANKERS – CHEMICALS – LPGs

VESSEL	DWT	BLT	DETAILS	PRICE	BUYER
-	-	-	-	-	-

BALTIC INDEX			EXCHANGE RATE		BUNKER PRICES			
BDI	504	+ 15	EURO/USD	1.10380	BUNKERS	ROTTERDAM	SPORE	FUJAIRAH
BCI	46	+ 19	YEN/USD	0.00928	VLSFO	233.50	263.00	272.50
BPI	754	+ 34	BRENT		MGO	265.00	302.50	375.00
BSI	500	- 2	35.85		IFO 380	190.00	199.00	190.50



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