

PACIFICCAPESIZE INDEX

The SSY Pacific Capesize Index rose for the first time in five weeks, climbing by 281 points from 18 May to, a still weak, 2,402 points. There was a \$0.60/t increase in the W.Australia-Qingdao iron ore spot rate, while the round-voyage rate rose by \$2,800/day to \$6,550/day.

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The Pacific Capesize Index started at 5,000 points on 27 December 1995 and has since been subject to periodic updating to reflect changing trade patterns. The latest update was on 17 July 2015.

			18/05/2020	26/05/2020
Trade	Cargo Size	Weight	\$/t	\$/t
RICHARDS BAY/MUNDRA	150,000/10%	10.0%	2.95	3.70
DAMPIER/QINGDAO	150,000/10%	10.0%	3.95	4.55
SALDAHNA BAY/QINGDAO	150,000/10%	10.0%	5.60	6.35
RICHARDS BAY/FANGCHENG	150,000/10%	10.0%	4.30	5.05
CAPE LAMBERT/ROTTERDAM	160,000/10%	10.0%	6.55	6.70
QUEENSLAND/JAPAN	150,000/10%	10.0%	4.80	5.20
QUEENSLAND/ROTTERDAM	150,000/10%	10.0%	7.15	7.35
NSW/ZHOUSHAN	130,000/10%	10.0%	5.70	6.15
T/C TRIP FAR EAST/CONT	180,000 DWT	10.0%	-1.01	-1.07
T/C TRANSPACIFIC ROUND	180,000 DWT	10.0%	0.63	1.11
		100.0%		
CALCULATED INDEX			2,121	2,402
Change on Previous Index			-481	+281
Change on Four Weeks Ago			-1,292	-714
Change on Previous Year			-2,208	-2,106
Change on Two Years Ago			-3,432	-2,617

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