



Steep declines in spot voyage rates across the basin saw the SSY Atlantic Capesize Index drop below the 3,000 point mark for the first time in over four years to 2,971 points, down 536 points week-on-week. There were falls of \$2,600/day and \$2,750/day in the round -voyage and fronthaul rates to \$1,275/day and \$11,250/day, respectively.

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The Atlantic Capesize Index started at 5,000 points on 2 October 1989 and has since been subject to periodic updating to reflect changing trade patterns. The latest update was on 17 July 2015.

Trade	Cargo Size	Weight	11/05/2020	18/05/2020
			\$/t	\$/t
NARVIK/ROTTERDAM	150,000/10%	10.0%	2.30	2.10
TUBARAO/ROTTERDAM	160,000/10%	10.0%	3.45	2.90
RICHARDS BAY/ROTTERDAM	150,000/10%	10.0%	3.70	3.10
HAMPTON ROADS/ROTTERDAM	120,000/10%	10.0%	5.10	4.35
PUERTO BOLIVAR/ROTTERDAM	150,000/10%	10.0%	4.30	3.55
NOUADHIBOU/QINGDAO	140,000/10%	10.0%	10.10	8.95
TUBARAO/JAPAN	160,000/10%	10.0%	7.60	6.55
TUBARAO/QINGDAO	160,000/10%	10.0%	8.15	7.00
T/C TRIP CONT/FAR EAST	180,000 DWT	10.0%	2.36	1.90
T/C TRANSATLANTIC ROUND	180,000 DWT	10.0%	0.65	0.22
		100.0%		
CALCULATED INDEX			3,507	2,971
Change on Previous Index			-594	-536
Change on Four Weeks Ago			-861	-2,026
Change on Previous Year			-2,868	-3,558
Change on Two Years Ago			-4,572	-5,551

SSY Atlantic Capesize Index

