



GOLDEN DESTINY

WEEKLY S&P MARKET REPORT

Week Ending: May 15th 2020 (Week 20 Report No: 20.20)

(Given in good faith but without guarantee)

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WEEKLY S&P ACTIVITY

VESSELTYP	SECOND HAND		DEMOLITION		TOTAL	%w-o-w	
	Units	(\$)	Units	in DWT		SH	DEMO
Bulkcarriers	6	29,400,000	0	0	6	0%	
Tankers	4	136,900,000	0	0	4	-60%	
Gas Tankers	1	71,500,000	0	0	1		
General Cargo	0	0	0	0	0	-100%	-100%
Containers	0	0	1	29,300	1		
Reefers	0	0	0	0	0		
Passenger / Cruise	0	0	0	0	0		
Ro - Ro	0	0	0	0	0		
Car Carrier	0	0	0	0	0		
Combined	0	0	0	0	0		
Special Projects	0	0	0	0	0		
TTL VSLs/Demo	11	237,800,000	1	29,300	12	-35%	-50%

1 S&P deal(s) reported at an undisclosed price

WEEKLY NEWBUILDING ACTIVITY

Vessel Type	Units	in DWT	Invested Capital	P&C	%w-o-w
Bulkcarriers	2	420,000	106,000,000	0	100%
Tankers	7	870,000	172,000,000	4	250%
Gas Tankers	0	0	0	0	-100%
General Cargo	0	0	0	0	
Containers	0	0	0	0	
Reefers	0	0	0	0	
Passenger / Cruise	0	0	0	0	
Ro-Ro	0	0	0	0	
Car Carrier	0	0	0	0	
Combined	0	0	0	0	
Special Projects	0	0	0	0	
TOTAL	9	1,290,000	278,000,000	4	50%

- ✓ The estimated invested capital does not include deals reported at an undisclosed secondhand sale or newbuilding price.
- ✓ P&C: deals reported as private and confidential with no disclosed details for the secondhand sale or newbuilding price.

SECONDHAND TONNAGE SOLD FOR FURTHER TRADING		GDSA S&P
BULK CARRIERS		US\$/Dwt
ENDEAVOUR STRAIT	56,806 DWT BLT 10 CHR 5 HO HA CR 4 x 30 T MAN-B&W 12,889 BHP SOLD FOR AN UNDISCLOSED PRICE TO US BYRS.SS/DD DUE 10/2020	N/A
ROYAL EPIC	56,026 DWT BLT 08 JPN 5 HO HA CR 4 x 30 T MAN-B&W 12,889 BHP SOLD FOR ABT US \$7.8 MIL TO UNDISCLOSED BYRS	139.22
TAURUS TWO	53,630 DWT BLT 06 CHR 5 HO HA CR 4 x 30 T MAN-B&W 12,889 BHP SOLD FOR ABT US \$4.8 MIL TO GREEK BYRS	89.50
MATUMBA	53,591 DWT BLT 05 CHR 5 HO HA CR 4 x 35 T MAN-B&W 12,889 BHP SOLD FOR ABT US \$6.2 MIL TO CHINESE BYRS.SS/DD DUE 08/2020	115.69
SAM PANTHER	33,395 DWT BLT 10 KRS 5 HO HA CR 4 x 30 T MAN-B&W 8,810 BHP SOLD FOR ABT US \$7 MIL TO EUROPEAN BYRS.SS/DD DUE 11/2020	209.61
PACIFIC LOGGER	31,877 DWT BLT 00 JPN 5 HO HA CR 4 x 30 T MITSUBISHI 9,599 BHP SOLD FOR ABT US \$3.6 MIL TO VIETNAMESE BYRS.LOGS FITTED	112.93
TANKERS		US\$/Dwt
DAEWOO 5473	300,000 DWT DELY 20 KRS DH 15 TNKS OIL CAP. 325,000 CBM YYY SOLD FOR ABT US \$94 MIL TO GREEK BYRS	313.33
RIDGEBURY ALINA L	164,626 DWT BLT 01 KRS DH 14 TNKS COATED - COILED OIL CAP. 173,759 CBM B&W 25,321 BHP SOLD FOR ABT US \$17.5 MIL TO UNDISCLOSED BYRS.	106.30
RIDGEBURY ASTARI	149,991 DWT BLT 02 JPN DH 14 TNKS COILED OIL CAP. 160,638 CBM SULZER 22,379 BHP SOLD FOR ABT US \$19.4 MIL TO UNDISCLOSED BYRS.DD DUE 10/2020	129.34
HANSA PREM	36,032 DWT BLT 01 KRS DH 12 TNKS COATED - COILED OIL CAP. 41,308 CBM B&W 10,686 BHP SOLD FOR ABT US \$6 MIL TO UNDISCLOSED BYRS.OLD SALE.	166.52
GAS TANKERS		US\$/Cbm
CRESQUES	54,656 DWT BLT 15 KRS DH GAS CAP. 82,464 CBM MAN-B&W 16,886 BHP SOLD FOR ABT US \$71.5 MIL TO JAPANESE BYRS.AGAINST 12 YEARS LEASEBACK	867.05

NEWBUILDING MARKET ORDERS

DRY BULK CARRIERS

Units	Dwt	Contractor	Country	Builder	Country	Dely	Price(\$)/unit
2	210,000	CDBL	PRC	Qingdao Beihai	PRC	2022	\$53 mil
<i>Scrubber fitted. Against long term charter by RWE</i>							

TANKERS

Units	Dwt	Contractor	Country	Builder	Country	Dely	Price(\$)/unit
2	+2 158,000	CM Lemos	GR	Hyundai H.I	SKR	2022	\$61 mil
<i>Tier III. Scrubber fitted.</i>							
1	+1 114,000	Neda Maritime	GR	Daehan	SKR	2021	\$50 mil
<i>Product carriers. Tier III emission standards</i>							
4	110,000	Navig8	SPORE	Qingdao Beihai	PRC	2023	N/A

DEMOLITION MARKET

WEEKLY DEMOLITION ACTIVITY PER VESSEL TYPE

VESSEL TYPE	WEEK 20-2020		WEEK 19-2020		DEMOLITION ACTIVITY %w-o-w in No. of Units
	Units	in DWT	Units	in DWT	
Bulkcarriers	0	0	0	0	
Tankers	0	0	0	0	
Gas Tankers	0	0	0	0	
General Cargo	0	0	2	59,881	-100%
Containers	1	29,300	0	0	
Reefers	0	0	0	0	
Passenger / Cruise	0	0	0	0	
Ro-Ro	0	0	0	0	
Car Carrier	0	0	0	0	
Combined	0	0	0	0	
Special Projects	0	0	0	0	
TOTAL	1	29,300	2	59,881	-50%

WEEKLY DEMOLITION ACTIVITY PER DEMO COUNTRY

DEMO COUNTRY	WEEK 20-2020		WEEK 19-2020		DEMOLITION ACTIVITY %w-o-w in No. of Units
	Units	in DWT	Units	in DWT	
Bangladesh	0	0	0	0	
India	1	29,300	2	59,881	-50%
Pakistan	0	0	0	0	
China	0	0	0	0	
Turkey	0	0	0	0	
Unknown	0	0	0	0	
TOTAL	1	29,300	2	59,881	-50%

TONNAGE SOLD FOR DEMOLITION							
Name	Dwt	Built	Country	LDT	Price (\$)	Scrap Price \$/ldt	Demo Country
CONTAINERS							
AS VEGA	29,300	2001	POLAND	10,590	2,848,710	269	INDIA AS IS PORT SAID

Note: The reported demolition sales might not reflect the current demolition market

SHIPPING & FINANCIAL INDICES

SHIPPING NEWS											
	previous week	FRI 8/5/2020	MON 11/5/2020	TUES 12/5/2020	WED 13/5/2020	THUR 14/5/2020	actual change of the week	% weekly change	actual change since 2/1/2020	% change since 2/1/2020	Week 20 17/5/2019
DRY INDICES											
BDI	514	-	474	433	398	393	-121	-23.54%	-578	-59.22%	1,040
Handy	228	-	230	228	229	230	2	0.88%	-236	-50.75%	385
BHSI TC AVERAGE	4,110	-	4,133	4,108	4,116	4,135	25	0.61%	-4,260	-50.86%	5,763
Supramax	423	-	431	436	440	446	23	5.44%	-245	-35.77%	780
BSI 58 TC AVERAGE	4,657	-	4,738	4,775	4,841	4,908	251	5.39%	-2,698	-35.79%	8,738
Kamsarmax	667	-	658	645	628	614	-53	-7.95%	-375	-37.39%	1,255
BPI 82k TC AVERAGE	5,999	-	5,923	5,806	5,656	5,524	-475	-7.92%	-3,375	-37.37%	10,042
Capesize	461	-	292	123	-17	-48	-509	-110.41%	-1,663	-101.03%	1,463
BCI TC AVERAGE	4,858	-	3,842	2,893	2,082	1,992	-2,866	-59.00%	-9,894	-82.62%	11,909
WET INDICES											
BCTI	1,163	-	1,069	964	898	759	-404	-34.74%	9	1.01%	512
BDTI	863	-	868	870	872	863	0	0.00%	-631	-41.98%	678
CURRENCY EXCHANGE											
	previous week	FRI 8/5/2020	MON 11/5/2020	TUES 12/5/2020	WED 13/5/2020	THUR 14/5/2020	for the week	% change			
Y/\$	106.3612	106.5232	107.7069	107.3179	106.9166	107.1016	0.7404	0.70%	Japanese Yen		
\$/GBP	1.2346	1.2430	1.2327	1.2296	1.2225	1.2192	-0.0154	-1.25%	Pound Sterling		
INR/\$	75.7598	75.5080	75.9017	75.0882	75.3885	75.5314	-0.2284	-0.30%	Indian Rupee		
\$/Euro	1.0811	1.0851	1.0809	1.0863	1.0836	1.0797	-0.0014	-0.13%	Euro		
COMMODITIES BRENT-WTI											
	previous week	FRI 8/5/2020	MON 11/5/2020	TUES 12/5/2020	WED 13/5/2020	THUR 14/5/2020	for the week	% change			
\$/ US Bbl	29.46	30.97	29.60	29.98	29.19	31.13	1.67	5.67%	BRENT		
\$/ US Bbl	23.55	24.74	24.14	25.78	25.29	27.56	4.01	17.03%	WTI		
BALTIC EXCHANGE SALE & PURCHASE ASSESSMENTS 07/05/2020											
Shipping Markets	Vessel Type	Description	Size (MT)	Price (in \$m)	Change(in \$m)						
TANKER	VLCC	5 years old	305,000	76.931	-0.283						
	SUEZMAX	5 years old	158,000	53.158	-0.104						
	AFRAMAX	5 years old	115,000	41.729	-0.047						
	MR PRODUCT TANKER	5 years old	51,000	30.435	0.018						
DRY BULK	CAPE SIZE	5 years old	180,000	30.908	0.046						
	KAMSARMAX	5 years old	82,500	21.582	-0.063						
	SUPRAMAX	5 years old	58,328	15.452	-0.238						
	HANDYSIZE	5 years old	38,200	15.420	-0.010						

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