



# GOLDEN DESTINY

## WEEKLY S&P MARKET REPORT

Week Ending: May 08<sup>th</sup> 2020 (Week 19 Report No: 19.20)

(Given in good faith but without guarantee)

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### WEEKLY S&P ACTIVITY

VESSELTYPE	SECOND HAND		DEMOLITION		TOTAL	%w-o-w	
	Units	(\$ ) Invested Capital	Units	in DWT		SH	DEMO
Bulkcarriers	6	40,350,000	0	0	6	-33%	
Tankers	10	165,900,000	0	0	10	-29%	
Gas Tankers	0	0	0	0	0	-100%	
General Cargo	1	267,000	2	59,881	3		
Containers	0	0	0	0	0		-100%
Reefers	0	0	0	0	0		
Passenger / Cruise	0	0	0	0	0		
Ro - Ro	0	0	0	0	0		
Car Carrier	0	0	0	0	0		
Combined	0	0	0	0	0		
Special Projects	0	0	0	0	0		-100%
<b>TTL VSLs/Demo</b>	<b>17</b>	<b>206,517,000</b>	<b>2</b>	<b>59,881</b>	<b>19</b>	<b>-29%</b>	<b>0%</b>

2 S&P deal(s) reported at an undisclosed price

### WEEKLY NEWBUILDING ACTIVITY

Vessel Type	Units	in DWT	Invested Capital	P&C	%w-o-w
Bulkcarriers	1	82,000	26,000,000	0	-83%
Tankers	2	100,000	0	2	-50%
Gas Tankers	3	285,000	555,000,000	0	-73%
General Cargo	0	0	0	0	
Containers	0	0	0	0	
Reefers	0	0	0	0	
Passenger / Cruise	0	0	0	0	
Ro-Ro	0	0	0	0	
Car Carrier	0	0	0	0	
Combined	0	0	0	0	
Special Projects	0	0	0	0	
<b>TOTAL</b>	<b>6</b>	<b>467,000</b>	<b>581,000,000</b>	<b>2</b>	<b>-71%</b>

- ✓ The estimated invested capital does not include deals reported at an undisclosed secondhand sale or newbuilding price.
- ✓ P&C: deals reported as private and confidential with no disclosed details for the secondhand sale or newbuilding price.

SECONDHAND TONNAGE SOLD FOR FURTHER TRADING		GDSA S&P
BULK CARRIERS		US\$/Dwt
AMAZONIT	56,952 DWT BLT 11 CHR 5 HO HA CR 4 x 36 T MAN-B&W 12,889 BHP SOLD FOR ABT US \$7.25 MIL TO UNDISCLOSED BYRS	127.30
ASIA PEARL IV	35,220 DWT BLT 10 CHR 5 HO HA CR 4 x 30.5 T MAN-B&W 6,480 BHP	
ASIA PEARL III	35,217 DWT BLT 10 CHR 5 HO HA CR 4 x 30.5 T MAN-B&W 6,480 BHP  SOLD ENBLOC FOR ABT US \$5.20 MIL EACH TO UNDISCLOSED BYRS.SS/DD DUE 07/2020	147.66
BALTIC BREEZE	34,386 DWT BLT 10 KRS 5 HO HA CR 4 x 35 T MAN-B&W 10,741 BHP	
GENCO BAY	34,296 DWT BLT 10 KRS 5 HO HA CR 4 x 35 T MAN-B&W 10,741 BHP  SOLD ENBLOC FOR ABT US \$8.10 MIL EACH TO UNDISCLOSED BYRS.	236.18
SQUAMISH	18,920 DWT BLT 09 JPN 4 HO HA CR 3 x 30 T MAN-B&W 7,043 BHP SOLD FOR ABT US \$6.5 MIL TO MIDDLE EASTERN BYRS.	343.55
TANKERS		US\$/Dwt
GRAND LADY	299,997 DWT BLT 02 JPN DH 15 TNKS OIL CAP. 324,555 CBM SULZER 36,927 BHP SOLD FOR ABT US \$34 MIL TO UAE BYRS	113.33
MAHARAJA AGRASEN	147,467 DWT BLT 95 KRS DH 12 TNKS OIL CAP. 162,297 CBM B&W 19,101 BHP SOLD FOR AN UNDISCLOSED PRICE TO UNDISCLOSED BYRS.LAID UP IN DAMAGED CONDITION	N/A
AGATHONISSOS	106,149 DWT BLT 02 KRS DH 12 TNKS COATED - COILED OIL CAP. 115,594 CBM MAN-B&W 18,420 BHP	
MAKRONISSOS	106,106 DWT BLT 02 KRS DH 12 TNKS COATED - COILED OIL CAP. 115,594 CBM B&W 18,395 BHP  SOLD ENBLOC FOR ABT US \$13.00 MIL EACH TO UNDISCLOSED BYRS	122.49
SIGNAL PUMA	105,034 DWT BLT 05 CHR DH 12 TNKS COILED OIL CAP. 113,658 CBM MAN-B&W 18,168 BHP SOLD FOR ABT US \$17.9 MIL TO CHINESE BYRS.SS/DD FRESHLY PASSED	170.42
ECO JOSHUA PARK	50,000 DWT BLT 20 KRS DH 12 TNKS COATED OIL CAP. 52,000 CBM MAN-B&W 14,031 BHP	
ECO YOSEMITE PARK	50,000 DWT BLT 20 KRS DH 12 TNKS COATED OIL CAP. 52,000 CBM MAN-B&W 14,031 BHP  SOLD ENBLOC FOR ABT US \$27.00 MIL EACH TO US LISTED BYRS.INVOLVING SHARES FOR CASH. AGAINST T/C	540.00
SAMSUNG 2282	50,000 DWT DELY 20 KRS DH 12 TNKS OIL CAP. 51,800 CBM MAN-B&W 9,347 BHP SOLD FOR AN UNDISCLOSED PRICE TO UNDISCLOSED BYRS.AGAINST 5 YEARS TC	N/A
GLENDA MEREDITH	46,147 DWT BLT 10 KRS DH 12 TNKS COATED - COILED OIL CAP. 52,133 CBM MAN-B&W 11,690 BHP SOLD FOR ABT US \$19 MIL TO MONACO BASED BYRS.	411.73
RHINO	39,710 DWT BLT 10 KRS DH 14 TNKS COATED - COILED OIL CAP. 43,566 CBM MAN-B&W 12,900 BHP SOLD FOR ABT US \$15 MIL TO UNDISCLOSED BYRS.SS/DD DUE 08/2020	377.74

GENERAL CARGO		US\$/Dwt
ASIA BRIDGE	8,015 DWT BLT 90 JPN 2 HO HA CR 2 x 25 - DE 2 x 20 T B&W 4,568 BHP SOLD FOR ABT US \$0.267 MIL TO CHINESE BYRS.AT AUCTION.	33.39

## NEWBUILDING MARKET ORDERS

## DRY BULK CARRIERS

Units		Dwt	Contractor	Country	Builder	Country	Dely	Price(\$)/unit
1	+1	82,000	Ocean Longevity	PRC	Jiangsu New Yangzijiang	PRC	2021	\$26 mil
Tier II								

## TANKERS

Units		Dwt	Contractor	Country	Builder	Country	Dely	Price(\$)/unit
2		50,000	Asahi Tanker	JPN	Onomichi	JPN	2022	N/A

## GAS TANKERS-LNG

Units		Dwt	Contractor	Country	Builder	Country	Dely	Price(\$)/unit
3		95,000	CSET	PRC	Hudong	PRC	2022	\$185 mil
174,000 cbm								

## DEMOLITION MARKET

## WEEKLY DEMOLITION ACTIVITY PER VESSEL TYPE

VESSEL TYPE	WEEK 19-2020		WEEK 18-2020		DEMOLITION ACTIVITY
	Units	in DWT	Units	in DWT	%w-o-w in No. of Units
Bulkcarriers	0	0	0	0	
Tankers	0	0	0	0	
Gas Tankers	0	0	0	0	
General Cargo	2	59,881	0	0	
Containers	0	0	1	26,350	-100%
Reefers	0	0	0	0	
Passenger / Cruise	0	0	0	0	
Ro-Ro	0	0	0	0	
Car Carrier	0	0	0	0	
Combined	0	0	0	0	
Special Projects	0	0	1	120,915	-100%
<b>TOTAL</b>	<b>2</b>	<b>59,881</b>	<b>2</b>	<b>147,265</b>	<b>0%</b>

## WEEKLY DEMOLITION ACTIVITY PER DEMO COUNTRY

DEMO COUNTRY	WEEK 19-2020		WEEK 18-2020		DEMOLITION ACTIVITY
	Units	in DWT	Units	in DWT	%w-o-w in No. of Units
Bangladesh	0	0	1	120,915	-100%
India	2	59,881	0	0	
Pakistan	0	0	0	0	
China	0	0	0	0	
Turkey	0	0	0	0	
Unknown	0	0	1	26,350	-100%
<b>TOTAL</b>	<b>2</b>	<b>59,881</b>	<b>2</b>	<b>147,265</b>	<b>0%</b>

TONNAGE SOLD FOR DEMOLITION							
Name	Dwt	Built	Country	LDT	Price (\$)	Scrap Price \$/ldt	Demo Country
GENERAL CARGO							
HAMBURG	29,980	2002	CHINA	12,254	3,676,200	300	INDIA
						AS IS MUMBAI. GREEN RECYCLING	
JAKARTA	29,901	2003	CHINA	12,234	3,676,200	300	INDIA
						AS IS MUMBAI. GREEN RECYCLING	

**Note: The reported demolition sales might not reflect the current demolition market**

## SHIPPING &amp; FINANCIAL INDICES

SHIPPING NEWS											
	previous week	FRI 1/5/2020	MON 4/5/2020	TUES 5/5/2020	WED 6/5/2020	THUR 7/5/2020	actual change of the week	% weekly change	actual change since 2/1/2020	% change since 2/1/2020	Week 19 10/5/2019
DRY INDICES											
BDI	635	617	598	575	534	514	-121	-19.06%	-442	-45.29%	1,013
Handy	238	239	234	233	231	228	-10	-4.20%	-234	-50.32%	382
BHSI TC AVERAGE	4,279	4,305	4,212	4,192	4,154	4,110	-169	-3.95%	-4,222	-50.41%	5,715
Supramax	410	413	416	417	420	423	13	3.17%	-265	-38.69%	779
BSI 58 TC AVERAGE	4,509	4,543	4,576	4,582	4,620	4,657	148	3.28%	-2,919	-38.72%	8,673
Kamsarmax	711	704	702	692	678	667	-44	-6.19%	-325	-32.40%	1,198
BPI 82k TC AVERAGE	6,402	6,337	6,315	6,228	6,104	5,999	-403	-6.29%	-2,927	-32.41%	9,592
Capesize	895	820	743	669	519	461	-434	-48.49%	-1,127	-68.47%	1,371
BCI TC AVERAGE	7,702	7,263	6,792	6,257	5,301	4,858	-2,844	-36.93%	-6,675	-55.74%	11,621
WET INDICES											
BCTI	1,912	1,687	1,518	1,339	1,216	1,163	-749	-39.17%	327	36.78%	516
BDTI	1,236	1,105	1,015	905	881	863	-373	-30.18%	-622	-41.38%	697
CURRENCY EXCHANGE											
	previous week	FRI 1/5/2020	MON 4/5/2020	TUES 5/5/2020	WED 6/5/2020	THUR 7/5/2020	for the week	% change			
Y/\$	106.9931	106.7808	106.8232	106.5282	106.0710	106.3612	-0.6319	-0.59%	Japanese Yen		
\$/GBP	1.2604	1.2509	1.2428	1.2447	1.2349	1.2346	-0.0258	-2.05%	Pound Sterling		
INR/\$	75.1213	75.6897	75.6646	75.6877	76.0937	75.7598	0.6385	0.85%	Indian Rupee		
\$/Euro	1.0932	1.0997	1.0907	1.0845	1.0804	1.0811	-0.0121	-1.11%	Euro		
COMMODITIES BRENT-WTI											
	previous week	FRI 1/5/2020	MON 4/5/2020	TUES 5/5/2020	WED 6/5/2020	THUR 7/5/2020	for the week	% change			
\$ / US Bbl	25.27	26.31	26.72	30.97	29.72	29.46	4.19	16.58%	BRENT		
\$ / US Bbl	18.84	19.78	20.39	24.56	23.99	23.55	4.71	25.00%	WTI		
BALTIC EXCHANGE SALE & PURCHASE ASSESSMENTS 01/05/2020											
Shipping Markets	Vessel Type	Description			Size (MT)		Price (in \$m)		Change(in \$m)		
TANKER	VLCC	5 years old			305,000		77.214		0.537		
	SUEZMAX	5 years old			158,000		53.262		0.181		
	AFRAMAX	5 years old			115,000		41.776		0.325		
	MR PRODUCT TANKER	5 years old			51,000		30.417		0.166		
DRY BULK	CAPE SIZE	5 years old			180,000		30.862		-0.187		
	KAMSARMAX	5 years old			82,500		21.645		-0.189		
	SUPRAMAX	5 years old			58,328		15.690		-0.021		
	HANDYSIZE	5 years old			38,200		15.430		-0.226		

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