



Sale and Purchase



Hellas S&P Weekly Bulletin

24 April 2020

BULK CARRIERS

VESSEL	DWT	BLT	DETAILS	SS/DD	PRICE	BUYER
-	-	-	-	-	-	-

TANKERS – CHEMICALS – LPG/LNGs

VESSEL	DWT	BLT	DETAILS	SS/DD	PRICE	BUYER
TAKASAKI	302,159	2005 HHI	SULZER 7RTA84T-B	SS 11/20 DD 11/20	HIGH USD 37 M	GREECE
ETERNAL DILIGENCE	74,994	2006 ONOMICHI	MAN-B&W 6S60MC Epoxy	SS 01/21 DD 01/21	RGN USD 11.4 M	GREECE



Sale and Purchase

Hellas S&P Weekly Bulletin

24 April 2020

NEW BUILDING

Hyundai Mipo have secured a further order for a 49,999dwt dual fuel Methanol tanker for a project backed by Waterfront Shipping (part of Methanex) – the contract from KSS Line is due for delivery in November 2022.

Kumiai Senpaku have returned to Chengxi to order a further 37,000dwt Asphalt/Bitumen tanker and a single 50,000dwt MR, with both vessels understood to be for delivery in 2022.

RECYCLING

To avoid confusion – market remains in LOCKDOWN!

Despite media interpretations and misleading reports this week, we feel the need to highlight again that the three Indian Sub-continent destinations remain in complete lockdown.

To reiterate, the lockdown period for India is until May 3rd, Bangladesh extended further this week until May 5th and Pakistan remains at 30th April. It does appear that all three destinations appear to be looking towards each other for guidance as they seem to be taking the same direction once one area has made any decision.

One thing for certain, their Governments will need to see a sustained period of falling virus rates before they can feel comfortable easing the strict measures currently in place.

There has been a glimmer of hope however this week with news emanating from India that local authorities are allowing some limited cutting of those units that are already on the recycling yards. As aforementioned, the destinations remain in lockdown in relation to new arrivals, new custom inward clearances being given and new beachings being allowed, however we understand that 80 pct of the workforce are now being allowed onto those yards with tonnage already beached to start the cutting process. There does remain travel restrictions in place as the Interstate travel is restricted to essential travel only, however they are allowing a small movement of inventory to the local steel mills in the Gujarat state only. But the reports suggest that there is very little demand for the mills to acquire new steel for the time being as they have sufficient stock on site for the time being.

As we have also now entered the holy period of Ramadan, the lack of activity and threats of further extensions to the lockdowns look set to result in the lacklustre atmosphere to continue into May.

DEMOLITION

BULK CARRIERS – GCs - MPPs

VESSEL	DWT	BLT	DETAILS	PRICE	BUYER
-	-	-	-	-	-

TANKERS – CHEMICALS – LPGs

VESSEL	DWT	BLT	DETAILS	PRICE	BUYER
-	-	-	-	-	-

BALTIC INDEX			EXCHANGE RATE		BUNKER PRICES			
BDI	665	- 7	EURO/USD	1.07963	BUNKERS	ROTTERDAM	SPORE	FUJAIRAH
BCI	964	- 6	YEN/USD	0.00929	VLSFO	184.00	225.50	196.00
BPI	747	- 12	BRENT		IFO 380	147.50	172.00	118.50
BSI	388	+ 5	21.67		IFO 180	320.00	345.00	350.00
					MGO	211.50	231.50	362.50



Contacts

Clarksons Platou (Hellas) Ltd.
62 Kifissias Avenue
Marousi
151 25
Greece

Direct +(30) 210 458 6700
Fax +(30) 210 458 6799
snp@clarksons.gr
www.clarksons.com

The material and the information (including, without limitation, any future rates) contained herein (together, the "Information") are provided by H. Clarkson & Co. Ltd

("Clarksons Platou") for general information purposes. The Information is drawn from Clarkson's Platou's database and other sources. Clarkson's Platou advises that: (i) any Information extracted from Clarkson's Platou's database is derived from estimates or subjective judgments; (ii) any Information extracted from the databases of other maritime data collection agencies may differ from the Information extracted from Clarkson's Platou's database; (iii) whilst Clarkson's Platou has taken reasonable care in the compilation of the Information and believes it to be accurate and correct, data compilation is subject to limited audit and validation procedures and may accordingly contain errors; (iv) the provision of the Information does not obviate any need to make appropriate further enquiries; (v) the provision of the Information is not an endorsement of any commercial policies and/or any conclusions by Clarkson's Platou and its 'connected persons', and is not intended to recommend any decision by the recipient; (vi) shipping is a variable and cyclical business and any forecasting concerning it may not be accurate. The Information is provided on "as is" and "as available" basis. Clarkson's Platou and its 'connected persons' make no representations or warranties of any kind, express or implied about the completeness, accuracy, reliability, suitability or availability with respect to the Information. Any reliance placed on such Information is therefore strictly at the recipient's own risk.

This Information is confidential and is solely for the internal use of the recipient. Neither the whole nor any part of the Information may be disclosed to, or used or relied upon by, any other person or used for any other purpose without the prior written consent of Clarkson's Platou. Especially, the information is not to be used in any document for the purposes of raising finance whether by way of debt or equity. All intellectual property rights are fully reserved by Clarkson's Platou, its 'connected persons' and/or its licensors.

To the extent permitted by law, Clarkson's Platou and its 'connected persons' shall not be liable to the recipient or any third party for any loss, liability or damage, cost or expense including without limitation, direct, indirect, consequential loss or damage, any loss of profit, loss of use, loss of or interruption in business, loss of goodwill, loss of data arising out of, or in connection with, the use of and the reliance on the Information whether in contract, tort, negligence, bailment, breach of statutory duty or otherwise, even if foreseeable.

These exclusions do not apply to (i) death or personal injury caused by the negligence of Clarkson's Platou and its 'connected persons' or (ii) the liability of Clarkson's Platou and its 'connected persons' for fraud or fraudulent misrepresentation. In this disclaimer 'connected persons' means, in relation to Clarkson's Platou, its ultimate holding company, subsidiaries and subsidiary undertakings of its ultimate holding company and the respective shareholders, directors, officers, employees and agents of each of them. This disclaimer shall be governed by and construed in accordance with English law.