



GOLDEN DESTINY

WEEKLY S&P MARKET REPORT

Week Ending: April 24th 2020 (Week 17 Report No: 17.20)

(Given in good faith but without guarantee)

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WEEKLY S&P ACTIVITY

VESSELTYPE	SECOND HAND		DEMOLITION		TOTAL	%W-o-W	
	Units	(\$) Invested Capital	Units	in DWT		SH	DEMO
Bulkcarriers	2	28,500,000	1	268,132	3		
Tankers	3	92,000,000	0	0	3	-25%	
Gas Tankers	0	0	2	143,874	2		
General Cargo	0	0	0	0	0		
Containers	0	0	0	0	0		
Reefers	0	0	0	0	0		
Passenger / Cruise	0	0	0	0	0		
Ro - Ro	0	0	0	0	0		
Car Carrier	0	0	0	0	0		
Combined	0	0	0	0	0		
Special Projects	0	0	0	0	0		
TTL VSLS/Demo	5	120,500,000	3	412,006	8	25%	

0 S&P deal(s) reported at an undisclosed price

WEEKLY NEWBUILDING ACTIVITY

Vessel Type	Units	in DWT	Invested Capital	P&C	%W-o-W
Bulkcarriers	22	2,111,500	388,800,000	13	
Tankers	9	686,100	60,000,000	8	350%
Gas Tankers	0	0	0	0	
General Cargo	6	263,898	120,000,000	2	
Containers	0	0	0	0	
Reefers	0	0	0	0	
Passenger / Cruise	0	0	0	0	
Ro-Ro	0	0	0	0	
Car Carrier	0	0	0	0	
Combined	0	0	0	0	
Special Projects	0	0	0	0	
TOTAL	37	3,061,498	568,800,000	23	1750%

- ✓ The estimated invested capital does not include deals reported at an undisclosed secondhand sale or newbuilding price.
- ✓ P&C: deals reported as private and confidential with no disclosed details for the secondhand sale or newbuilding price.

SECONDHAND TONNAGE SOLD FOR FURTHER TRADING		GDSA S&P
BULK CARRIERS		US\$/Dwt
BW BARLEY	83,369 DWT BLT 10 JPN 7 HO HA MAN-B&W 15,826 BHP SOLD FOR ABT US \$15.5 MIL TO SCANDINAVIAN BYRS.AGAINST 2 YEARS TCB	185.92
IKAN LANDUK	37,115 DWT BLT 13 JPN 5 HO HA CR 4 x 30 T MITSUBISHI 10,156 BHP SOLD FOR ABT US \$13 MIL TO GREEK BYRS	350.26
TANKERS		US\$/Dwt
TI HELLAS	319,254 DWT BLT 05 KRS DH 15 TNKS OIL CAP. 339,070 CBM MAN-B&W 36,934 BHP SOLD FOR ABT US \$38.5 MIL TO GREEK BYRS.SS/DD DUE 05/2020	120.59
TAKASAKI	300,390 DWT BLT 05 JPN DH 15 TNKS OIL CAP. 330,175 CBM SULZER 36,928 BHP SOLD FOR ABT US \$38 MIL TO GREEK BYRS.SS/DD DUE 11/2020	126.50
SEAPACIS	105,747 DWT BLT 05 JPN DH 12 TNKS COILED OIL CAP. 113,307 CBM MAN-B&W 16,642 BHP SOLD FOR ABT US \$15.5 MIL TO INDONESIAN BYRS.SS/DD DUE 09/2020	146.58

NEWBUILDING MARKET ORDERS

DRY BULK CARRIERS

Units	Dwt	Contractor	Country	Builder	Country	Dely	Price(\$)/unit
3	210,000	CDBL	PRC	SWS	PRC	2022	\$53 mil
<i>Scrubber fitted. Against charter for up to eight years at an index-linked rate from German energy company</i>							
3	210,000	CDBL	PRC	Cosco Yangzhou	PRC	2022	\$53 mil
<i>Scrubber fitted. Against charter for up to eight years at an index-linked rate from German energy company</i>							
3	63,500	China Development Bank	PRC	New Dayang	PRC	2021	\$23.6 mil
8	62,000	Cosco Shipping	PRC	DACKS	PRC	2021	N/A
<i>Open Hatch</i>							
3	40,000	Kisaragi Kisen	JPN	Shikoku	JPN	2021	N/A
2	22,500	Minsheng Financial Leasing	PRC	Zhejiang Ninghai	PRC	2021	N/A

TANKERS

Units	Dwt	Contractor	Country	Builder	Country	Dely	Price(\$)/unit
1	310,000	N.Y.K Line	JPN	NACKS	PRC	2021	N/A
1	158,000	Yasa Holding	TUR	Daehan	SKR	2022	\$60 mil
<i>Option exercised. Scrubber fitted. Total three on order.</i>							
1	119,600	Lundqvist	FIN	Sumitomo	JPN	2022	N/A
<i>Total three on order</i>							
1	50,000	KSS Line	SKR	Hyundai Mipo	SKR	2022	N/A
<i>Methanol Powered</i>							
5	9,700	Orkim Ship Management	MAL	Fujian Southeast	PRC	2021	N/A
<i>Product carriers</i>							

GENERAL CARGO

Units	Dwt	Contractor	Country	Builder	Country	Dely	Price(\$)/unit
4	62,000	Chipolbrok	PRC	Chengxi Shipyard	PRC	2022	\$30 mil
<i>MPP</i>							
2	7,949	Petrotanker Tanker Ltd	RUS	Okkaya Sudoverf	RUS	2020	N/A

DEMOLITION MARKET

WEEKLY DEMOLITION ACTIVITY PER VESSEL TYPE

VESSEL TYPE	WEEK 17-2020		WEEK 16-2020		DEMOLITION ACTIVITY
	Units	in DWT	Units	in DWT	%w-o-w in No. of Units
Bulkcarriers	1	268,132	0	0	
Tankers	0	0	0	0	
Gas Tankers	2	143,874	0	0	
General Cargo	0	0	0	0	
Containers	0	0	0	0	
Reefers	0	0	0	0	
Passenger / Cruise	0	0	0	0	
Ro-Ro	0	0	0	0	
Car Carrier	0	0	0	0	
Combined	0	0	0	0	
Special Projects	0	0	0	0	
TOTAL	3	412,006	0	0	

WEEKLY DEMOLITION ACTIVITY PER DEMO COUNTRY

DEMO COUNTRY	WEEK 17-2020		WEEK 16-2020		DEMOLITION ACTIVITY
	Units	in DWT	Units	in DWT	%w-o-w in No. of Units
Bangladesh	0	0	0	0	
India	0	0	0	0	
Pakistan	0	0	0	0	
China	0	0	0	0	
Turkey	0	0	0	0	
Unknown	3	412,006	0	0	
TOTAL	3	412,006	0	0	

TONNAGE SOLD FOR DEMOLITION							
Name	Dwt	Built	Country	LDT	Price (\$)	Scrap Price \$/ldt	Demo Country
BULK CARRIERS							
HBIS SUNRISE	268,132	1992	JAPAN	31,795	9,856,450	310	N/A
AS IS SPORE. INCLUDING SUBST AMOUNT OF BUNKERS							
GAS TANKERS							
LUCKY FSU	72,087	1981	FRANCE	29,251	7,166,495	245	N/A
AS IS CHINA							
FORTUNE FSU	71,787	1981	FRANCE	29,558	7,166,495	245	N/A
AS IS CHINA							

Note: The reported demolition sales might not reflect the current demolition market

SHIPPING & FINANCIAL INDICES

SHIPPING NEWS											
	previous week	FRI 17/4/2020	MON 20/4/2020	TUES 21/4/2020	WED 22/4/2020	THUR 23/4/2020	actual change of the week	% weekly change	actual change since 2/1/2020	% change since 2/1/2020	Week 17 26/4/2019
DRY INDICES											
BDI	726	751	757	728	694	672	-54	-7.44%	-282	-28.89%	889
Handy	281	263	269	263	258	253	-28	-9.96%	-207	-44.52%	389
BHSI TC AVERAGE	5,063	4,958	4,847	4,742	4,648	4,556	-507	-10.01%	-3,728	-44.51%	5,831
Supramax	411	404	398	390	384	383	-28	-6.81%	-301	-43.94%	780
BSI 58 TC AVERAGE	4,522	4,449	4,381	4,292	4,225	4,208	-314	-6.94%	-3,314	-43.96%	8,703
Kamsarmax	821	825	822	804	778	759	-62	-7.55%	-225	-22.43%	1,186
BPI 82k TC AVERAGE	7,392	7,429	7,402	7,234	7,005	6,832	-560	-7.58%	-2,026	-22.43%	9,485
Capesize	887	993	1,057	1,004	968	970	83	9.36%	-678	-41.19%	783
BCI TC AVERAGE	9,223	9,875	10,081	9,556	8,925	8,531	-692	-7.50%	-3,051	-25.48%	8,596
WET INDICES											
BCTI	877	949	1,045	1,367	1,831	2,028	1,151	131.24%	942	105.96%	584
BDTI	1,102	1,154	1,182	1,377	1,525	1,537	435	39.47%	22	1.46%	640
CURRENCY EXCHANGE											
	previous week	FRI 17/4/2020	MON 20/4/2020	TUES 21/4/2020	WED 22/4/2020	THUR 23/4/2020	for the week	% change			
Y/\$	107.7242	107.5126	107.7122	107.6747	107.8168	107.6680	-0.0562	-0.05%	Japanese Yen		
\$/GBP	1.2432	1.2500	1.2463	1.2268	1.2330	1.2364	-0.0068	-0.55%	Pound Sterling		
INR/\$	76.7178	76.5706	76.5831	76.9656	76.4581	75.8853	-0.8325	-1.09%	Indian Rupee		
\$/Euro	1.0840	1.0883	1.0874	1.0856	1.0827	1.0814	-0.0026	-0.24%	Euro		
COMMODITIES BRENT-WTI											
	previous week	FRI 17/4/2020	MON 20/4/2020	TUES 21/4/2020	WED 22/4/2020	THUR 23/4/2020	for the week	% change			
\$ / US Bbl	31.48	28.26	25.57	19.33	20.37	21.33	-10.15	-32.24%	BRENT		
\$ / US Bbl	22.76	19.69	-37.63	10.01	13.78	16.50	-6.26	-27.50%	WTI		
BAL TIC EXCHANGE SALE & PURCHASE ASSESSMENTS 17/04/2020											
Shipping Markets	Vessel Type	Description			Size (MT)		Price (in \$m)		Change(in \$m)		
TANKER	VLCC	5 years old			305,000		76.136		0.246		
	SUEZMAX	5 years old			158,000		52.851		0.008		
	AFRAMAX	5 years old			115,000		41.222		0.123		
	MR PRODUCT TANKER	5 years old			51,000		30.069		0.088		
DRY BULK	CAPE SIZE	5 years old			180,000		31.093		0.003		
	KAMSARMAX	5 years old			82,500		21.858		-0.084		
	SUPRAMAX	5 years old			58,328		15.800		-0.043		
	HANDYSIZE	5 years old			38,200		15.736		-0.094		

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