

Bulkers

Borealis Maritime are rumored to have sold their Panamax **"Paganini"** 75/2008 Hudong-Zhonghua, China (DD 04/2021) at a price of **USD 8,1 mill.** Similar sale was done back in the end of January, when the two-years-old **"Phoenix Bay"** 75/2006 Hudong-Zhonghua, China was sold at USD 8,2 mill.

Grabs & BWTS fitted Ultramax sister vessels **"Kifissos"** 63/2019 Shin Kasado, Japan (DD 03/2022) & **"Ilissos"** 63/2019 Shin Kasado, Japan (DD 06/2022) were sold to UAE buyers Abu Dhabi National Oil Co for **USD 26,3-26,5 mill each.** For comparison, M/V **"Adventure III"** 62/2019 Oshima, Japan was sold in the end of February at levels USD 26,2 mill.

Tankers

Euronav have sold their VLCC **"Ti Hellas"** 319/2005 Hyundai Samho, Korea (SS/DD 11/2020) to Greek buyers Altomare at a price of **USD 38,3 mill.**

On the other hand, Altomare sold three of their VLCC namely **"Kelly"** 314/2000 Mitsui, Japan, her sister vessel **"Rene"** 314/2002 Mitsui, Japan & **"Marbella"** 281/2000 Mitsubishi Nagasaki, Japan to Middle Eastern buyers at an **enbloc price of USD 95 mill.**

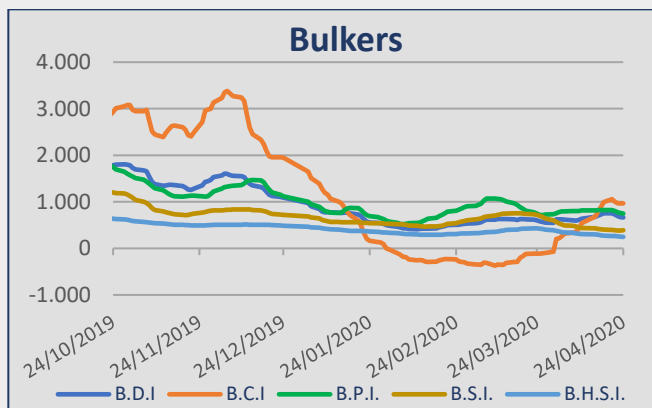
Furthermore, AET Tankers' VLCC **"Bunga Kasturi Tiga"** 300/2006 Universal, Japan (SS/DD 10/2021) which failed a couple of weeks ago at USD 38 mill, it is now sold to Norwegian buyers Arne Fredly (Hunter Group) for **USD 39 mill.** Note that AET sold last month their **"Bunga Kasturi"** 300/2003 Universal, Japan at a price of region USD 31 mill.

Moreover, following their acquisition of VLCC **"Yugawasan"** 302/2005 Mitsubishi Nagasaki, Japan three weeks ago at USD 33,7 mill, Greek buyers Dynacom are now committing NYK Line's **"Takasaki"** 300/2005 IHI Marine United, Japan (SS/DD 11/2020) for **USD 37,8 mill.**

In addition, Frontline have sold their VLCC **"Dewi Maeswara"** 300/1998 Hitachi Zosen, Japan (DD 04/2021) to Greek buyers Times Navigation at a price of **region USD 25 mill.**

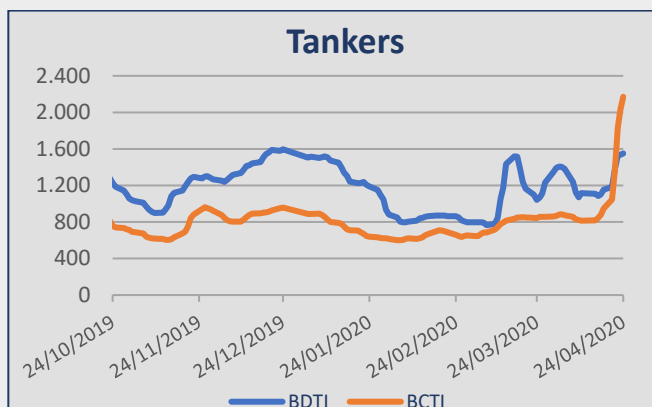
Finally, SOVCOMFLOT have sold their Suezmax **"Scf Caucasus"** 159/2002 Hyundai, Korea (DD 05/2020) to undisclosed buyers at **USD mid 19 mill,** while last week Euronav's **"Cap Diamant"** 160/2001 Hyundai, Korea (SS/DD 09/2021) was sold for USD 21 mill.

Baltic Indices



INDEX	24-Apr	17-Apr	± (%)
BDI	665	751	-11,45%
BCI	964	993	-2,92%
BPI	747	825	-9,45%
BSI	388	404	-3,96%
BHSI	247	275	-10,18%

Daily T/C Avg	24-Apr	17-Apr	± (%)
Capesize	\$ 8.381	\$ 9.875	-15,13%
Kamsarmax	\$ 6.719	\$ 7.429	-9,56%
Panamax	\$ 5.383	\$ 6.093	-11,65%
Supramax	\$ 4.269	\$ 4.449	-4,05%
Handysize 38	\$ 4.450	\$ 4.958	-10,25%



INDEX	24-Apr	17-Apr	± (%)
BDTI	1.550	1.154	34,32%
BCTI	2.170	949	128,66%

Capesize

Week 17 found iron ore freight rates on the West Australia / China route at the level of low/mid usd 4,00's fio. Pacific rounds ranged at the usd 9,500 pd. No period activity to report here.

Kamsarmax / Panamax

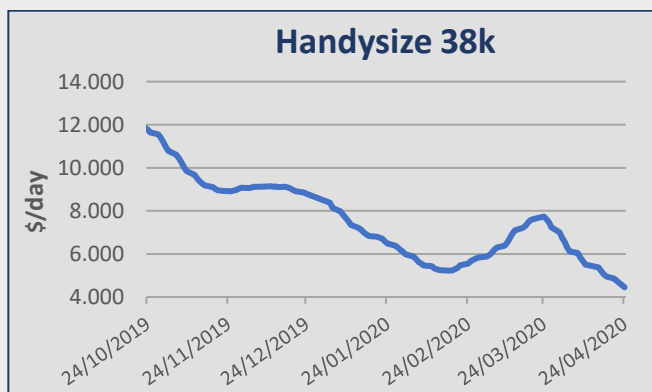
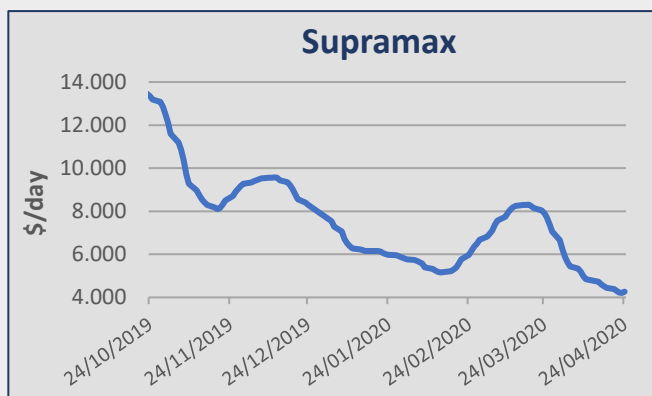
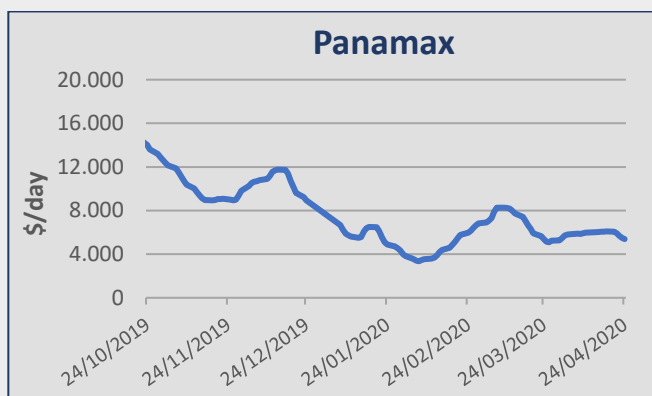
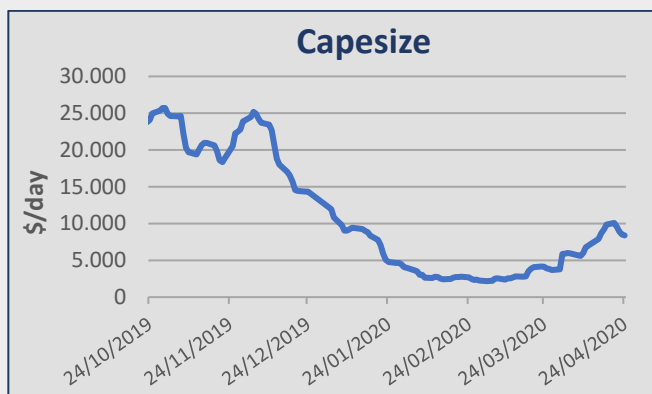
North Pacific rounds ranged at the usd 6,000/6,500 pd. Indian trips into China via South America were reported at the level of usd 10,500 pd. West African trips into Continent via NCSA with grains were fixed around usd 5,500 pd. Continental trips via Murmansk into West Africa with coal were reported at the level of usd 5,000 pd. South American trips into China were fixed around usd 8,000/9,000 pd without any ballast bonus. Usd 10,000 pd on a Kamsarmax for 1year employment basis delivery in the Pacific.

Ultramax / Supramax

CIS Pacific rounds ranged at the usd 3,000/4,000 pd. A number of Indonesian trips into China were reported at the level of usd 2,000/3,000 pd. A number of Indonesian trips into India were fixed around usd 4,000/4,500 pd. Indian manganese ore trips into China were reported at the level of usd 2,000/3,000 pd. US Gulf trips into China were fixed around usd 13,000 pd without any ballast bonus. South American trips into Mediterranean were reported at the level of usd 6,000/7,000 pd. No period activity to report here.

Handymax / Handysize

A generally quiet week for this segment. A small Handysize was reported on an Inter- Mediterranean trip with grains at the level of usd 6,000 pd. No period activity to report here.



REPORTED SALES

Week 17 (17th Apr to 24th Apr 2020)

Bulk Carriers

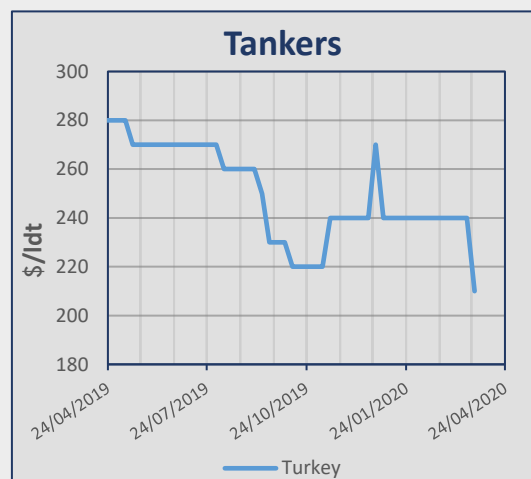
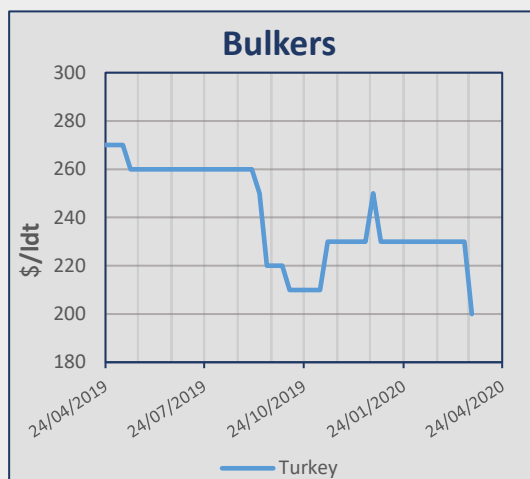
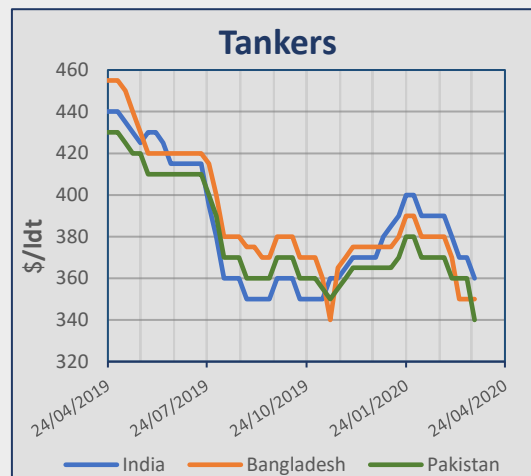
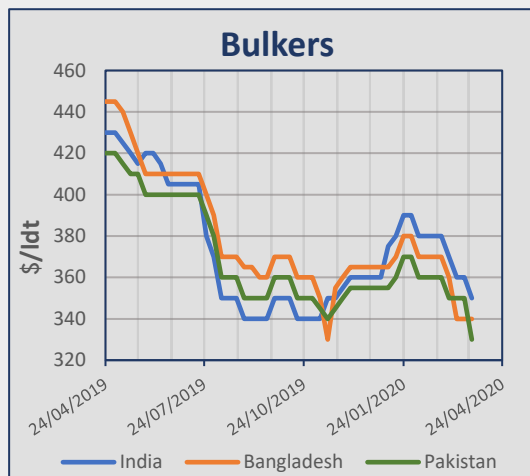
Type	Name	Dwt	YoB	Yard	SS	M/E	Gear	Price	Buyer	Comments
Ultramax	Kifissos	63.555	2019	Shin Kasado, Japan	03/2024	MAN-B&W	4x30,7T	\$ 26,3,- 26,5m	UAE (Abu Dhabi National Oil Co)	Grabs & BWTS fitted
Ultramax	Ilissos	63.555	2019	Shin Kasado, Japan	06/2024	MAN-B&W	4x30,7T	\$ 26,3,- 26,5m		
Supramax	Conti Peridot	57.001	2011	Taizhou Sanfu, China	01/2021	MAN-B&W	4x30T	\$ 7,1m	Undisclosed	

Tankers

Type	Name	Dwt	YoB	Yard	SS	M/E	Price	Buyer	Comments
VLCC	Ti Hellas	319.254	2005	Hyundai Samho, Korea	11/2020	MAN-B&W	\$ 38,3m	Greek (Altomare)	
VLCC	Kelly	314.026	2000	Mitsui, Japan	06/2020	B&W			
VLCC	Rene	314.014	2002	Mitsui, Japan	01/2022	B&W	\$ 95m enbloc	Middle Eastern	
VLCC	Marbella	281.050	2000	Mitsubishi Nagasaki, Japan	10/2020	Mitsubishi			
VLCC	Bunga Kasturi Tiga	300.398	2006	Universal, Japan	10/2021	MAN-B&W	\$ 39m	Norwegian (Arne Fredly)	
VLCC	Takasaki	300.390	2005	IHI Marine United, Japan	11/2020	Sulzer	\$ 37,8m	Greek (Dynacom)	
VLCC	Dewi Maeswara	300.149	1998	Hitachi Zosen, Japan	04/2023	B&W	Region \$ 25m	Greek (Times Navigation)	
VLCC	New Coral	297.580	2010	Shanghai Jiangnan, China		MAN-B&W	\$ 48m		SS/DD passed, On subs
VLCC	New Creation	297.259	2009	Dalian, China	04/2024	MAN-B&W	\$ 46m	Swiss (Advantage Tankers)	On subs
VLCC	New Talisman	296.068	2009	Bohai, China	09/2024	MAN-B&W	\$ 46m		On subs
Suezmax	Scf Caucasus	159.173	2002	Hyundai, Korea	03/2022	MAN-B&W	Mid \$ 19m	Far Eastern	

Indicative Demolition Prices

	Country	Price \$/ldt
Bulkers	India	-
	Bangladesh	-
	Pakistan	-
	Turkey	-
Tankers	India	-
	Bangladesh	-
	Pakistan	-
	Turkey	-



Demolition Sales

Type	Vessel	Dwt	YoB	Ldt	Price \$/ldt	Country	Comments
Bulker	Hbis Sunrise	268.132	1992	40.000	310	Undisclosed	"As Is" Singapore, Incl. 2.700MT bunkers ROB
Gas	Lucky Fsu	72.087	1981	29.315	245	Undisclosed	"As Is" China
Gas	Fortune Fsu	71.787	1981	25.558	245	Undisclosed	"As Is" China

Bulk Carriers

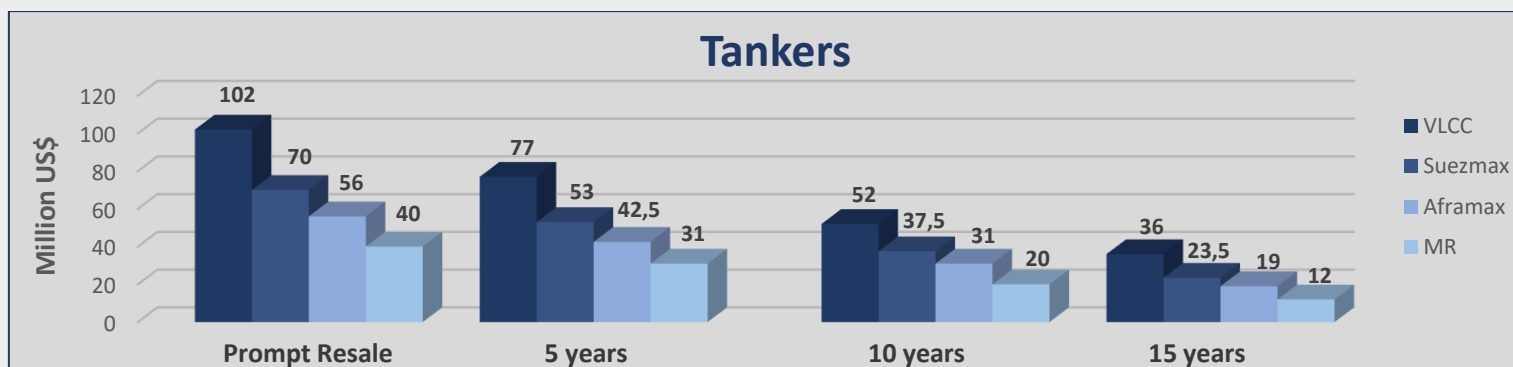
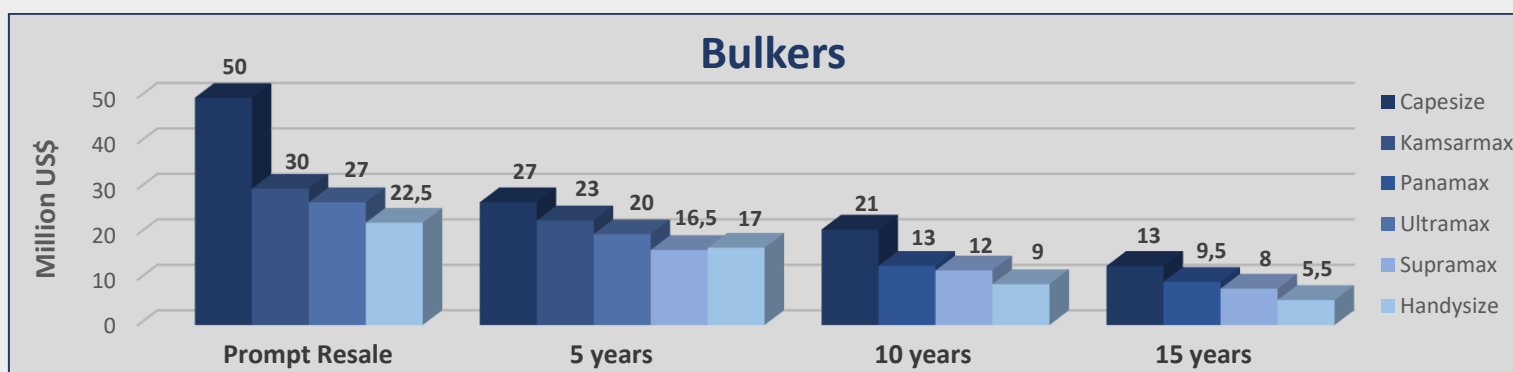
Units	Dwt	Yard	Delivery	Price	Owner	Comments
3	210.000	SWS, China	2022	\$ 53m	Chinese (CDBL)	Scrubber fitted, T/C to RWE
3	210.000	COSCO Yangzhou, China	2022	\$ 53m	Chinese (CDBL)	Scrubber fitted, T/C to RWE
3	63.500	New Dayang, China	2021	\$ 23,6m	Chinese (CDBL)	

Tankers

Units	Dwt	Yard	Delivery	Price	Owner	Comments
1	112.000	Sumitomo, Japan	2022	Undisclosed	Finnish (Lundqvist Rederierna)	LNG dual fueled
1	50.000	Hyundai Mipo, Korea	2022	Undisclosed	Korean (KSS Line)	Methanol powered

Bulkers					
Size	Age	Week 17	Week 16	± %	
Capesize 180k	Resale	50	50	0,00%	
Capesize 180k	5 years	27	27	0,00%	
Capesize 180k	10 years	21	21	0,00%	
Capesize 170k	15 years	13	13	0,00%	
Kamsarmax 82k	Resale	30	30	0,00%	
Kamsarmax 82k	5 years	23	23	0,00%	
Panamax 76k	10 years	13	13	0,00%	
Panamax 74k	15 years	9,5	9,5	0,00%	
Ultramax 63k	Resale	27	27	0,00%	
Ultramax 61k	5 years	20	20	0,00%	
Supramax 58k	5 years	16,5	16,5	0,00%	
Supramax 56k	10 years	12	12	0,00%	
Supramax 52k	15 years	8	8	0,00%	
Handysize 38k	Resale	22,5	22,5	0,00%	
Handysize 37k	5 years	17	17	0,00%	
Handysize 32k	10 years	9	9	0,00%	
Handysize 28k	15 years	5,5	5,5	0,00%	

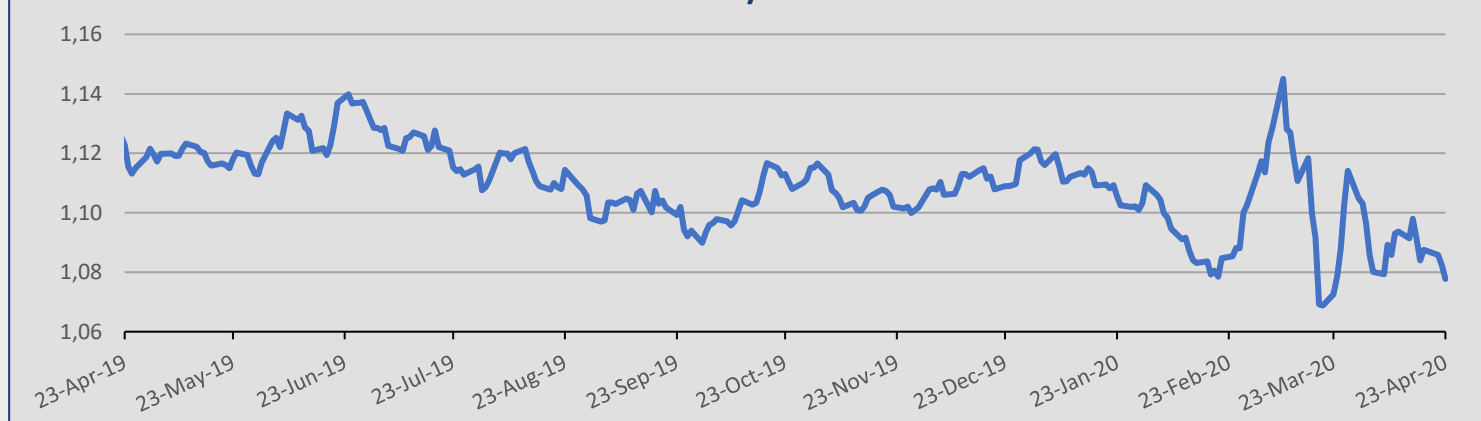
Tankers					
Size	Age	Week 17	Week 16	± %	
VLCC 310k	Resale	102	102	0,00%	
VLCC 310k	5 years	77	77	0,00%	
VLCC 300k	10 years	52	52	0,00%	
VLCC 300k	15 years	36	35	2,86%	
Suezmax 160k	Resale	70	70	0,00%	
Suezmax 160k	5 years	53	53	0,00%	
Suezmax 150k	10 years	37,5	37,5	0,00%	
Suezmax 150k	15 years	23,5	23,5	0,00%	
Aframax 110k	Resale	56	56	0,00%	
Aframax 110k	5 years	42,5	42,5	0,00%	
Aframax 105k	10 years	31	31	0,00%	
Aframax 105k	15 years	19	19	0,00%	
MR 52k	Resale	40	40	0,00%	
MR 51k	5 years	31	31	0,00%	
MR 47k	10 years	20	20	0,00%	
MR 45k	15 years	12	12	0,00%	



Currencies

Currency	23-Apr	16-Apr	± (%)
EUR / USD	1,0777	1,0840	-0,58%
USD / JPY	107,60	107,92	-0,30%
USD / KRW	1.229,59	1.228,49	0,09%
NOK / USD	0,0940	0,0956	-1,67%

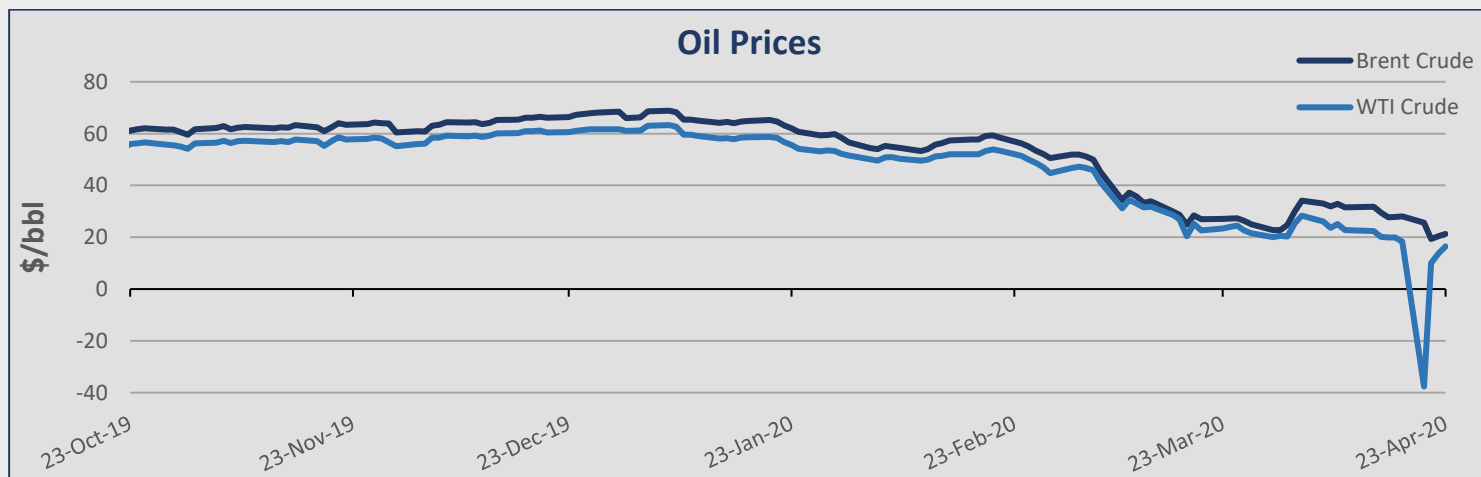
EUR / USD



Commodities

Commodity	23-Apr	16-Apr	± (%)
Brent Crude (BZ)	21,33	27,82	-23,33%
WTI Crude Oil (WTI)	16,50	19,87	-16,96%
Natural Gas (NG)	1,82	1,69	7,69%
Gold (GC)	1.745,40	1.731,70	0,79%
Copper (HG)	2,31	2,33	-0,86%
Wheat (W)	544,75	530,50	2,69%

Oil Prices



Stock Prices – Shipping Companies

Company	Stock Exchange	23-Apr	16-Apr	± (%)
Diana Shipping Inc (DSX)	NYSE	1,70	1,80	-5,56%
Euroseas Ltd (ESEA)	NASDAQ	2,28	2,26	0,88%
Eagle Bulk Shipping Inc (EGLE)	NASDAQ	1,49	1,58	-5,70%
Navios Maritime Holdings Inc (NM)	NYSE	2,28	2,10	8,57%
Navios Maritime Partners LP (NMM)	NYSE	7,05	6,92	1,88%
Star Bulk Carriers Corp (SBLK)	NASDAQ	5,48	5,96	-8,05%
Seenergy Maritime Holdings Corp (SHIP)	NASDAQ	0,16	0,14	14,29%
Safe Bulkers Inc (SB)	NYSE	1,09	1,06	2,83%
Golden Ocean Group Ltd (GOGL)	NASDAQ	3,47	3,61	-3,88%

Stock Prices - Wet

Company	Stock Exchange	23-Apr	16-Apr	± (%)
Capital Product Partners LP (CPLP)	NASDAQ	9,56	7,40	29,19%
TOP Ships Inc (TOPS)	NASDAQ	0,26	0,21	23,81%
Tsakos Energy Navigation Ltd (TNP)	NYSE	3,41	2,77	23,10%

Stock Prices - Other

Company	Stock Exchange	23-Apr	16-Apr	± (%)
Danaos Corp (DAC)	NYSE	4,74	4,51	5,10%
StealthGas Inc (GASS)	NASDAQ	2,08	2,06	0,97%
Rio Tinto PLC (RIO)	NYSE	46,04	46,47	-0,93%
Vale SA (VALE)	NYSE	7,86	8,13	-3,32%
Archer-Daniels-Midland Co (ADM)	NYSE	35,74	35,66	0,22%
BHP Group Ltd (BHP)	NYSE	38,35	38,61	-0,67%

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