



GOLDEN DESTINY

WEEKLY S&P MARKET REPORT

Week Ending: April 03rd 2020 (Week 14 Report No: 14.20)

(Given in good faith but without guarantee)

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WEEKLY S&P ACTIVITY

VESSELTYPE	SECOND HAND		DEMOLITION		TOTAL	%w-o-w		
	Units	(\$)	Invested Capital	Units	in DWT	Units	SH	DEMO
Bulkcarriers	5		40,500,000	0	0	5	0%	-100%
Tankers	7		162,750,000	0	0	7	40%	-100%
Gas Tankers	0		0	1	8,875	1	-100%	
General Cargo	0		0	0	0	0		-100%
Containers	1		10,000,000	3	48,679	4	-50%	50%
Reefers	0		0	0	0	0		
Passenger / Cruise	0		0	0	0	0		
Ro - Ro	0		0	0	0	0		
Car Carrier	0		0	0	0	0		
Combined	0		0	0	0	0		
Special Projects	0		0	0	0	0		
TTL VSLs/Demo	13		213,250,000	4	57,554	17	0%	-50%

1 S&P deal(s) reported at an undisclosed price

WEEKLY NEWBUILDING ACTIVITY

Vessel Type	Units	in DWT	Invested Capital	P&C	%w-o-w
Bulkcarriers	10	694,000	118,800,000	6	25%
Tankers	9	763,000	391,000,000	1	350%
Gas Tankers	0	0	0	0	-100%
General Cargo	0	0	0	0	
Containers	4	84,000	102,000,000	0	
Reefers	0	0	0	0	
Passenger / Cruise	0	0	0	0	
Ro-Ro	1	450	0	1	
Car Carrier	0	0	0	0	
Combined	0	0	0	0	
Special Projects	0	0	0	0	
TOTAL	24	1,541,450	611,800,000	8	100%

- ✓ The estimated invested capital does not include deals reported at an undisclosed secondhand sale or newbuilding price.
- ✓ P&C: deals reported as private and confidential with no disclosed details for the secondhand sale or newbuilding price.

SECONDHAND TONNAGE SOLD FOR FURTHER TRADING		GDSA S&P
BULK CARRIERS		US\$/Dwt
YVONNE	56,557 DWT BLT 08 JPN 5 HO HA CR 4 x 30T WARTSILA 12,087 BHP SOLD FOR ABT US \$9 MIL TO VIETNAMESE BYRS.ON SUBS	159.13
BULK CHILE	55,486 DWT BLT 09 JPN 5 HO HA CR 4 x 30 T MAN-B&W 11,150 BHP SOLD FOR ABT US \$10.2 MIL TO INDONESIAN BYRS	183.83
AFRICAN KINGFISHER	55,476 DWT BLT 09 JPN 5 HO HA CR 4 x 30 T MAN-B&W 11,150 BHP SOLD FOR ABT US \$10.2 MIL TO INDONESIAN BYRS.DD DUE 05/2020.	183.86
ALEXANDROS THEO	45,659 DWT BLT 00 PHI 5 HO HA CR 4 x 30 T MAN-B&W 9,750 BHP SOLD FOR ABT US \$3.9 MIL TO CHINESE BYRS.SS/DD DUE 06/2020	85.42
CLIPPER KAMOSHIO	32,226 DWT BLT 09 JPN 5 HO HA CR 4 x 30 T MITSUBISHI 9,001 BHP SOLD FOR ABT US \$7.2 MIL TO GREEK BYRS.DD DUE 07/2020.OPEN HATCH	223.42
TANKERS		US\$/Dwt
NEW CORAL	297,580 DWT BLT 10 CHR DH 15 TNKS OIL CAP. 324,572 CBM MAN-B&W 34,643 BHP	145.24
NEW CREATION	297,259 DWT BLT 09 CHR DH 15 TNKS OIL CAP. 324,600 CBM MAN-B&W 36,927 BHP	
NEW TALISMAN	296,068 DWT BLT 09 CHR DH 15 TNKS OIL CAP. 323,963 CBM MAN-B&W 34,643 BHP SOLD ENBLOC FOR ABT US \$43.00 MIL EACH TO UNDISCLOSED BYRS	
NOBLE SPIRIT	45,282 DWT BLT 01 JPN DH 20 TNKS COATED - COILED OIL CAP. 51,367 CBM MAN-B&W 13,581 BHP SOLD FOR ABT US \$6.75 MIL TO UNDISCLOSED BYRS.	149.07
NORD HUMMOCK	37,159 DWT BLT 07 KRS DH 12 TNKS COATED - COILED OIL CAP. 41,123 CBM MAN-B&W 15,499 BHP	363.44
NORD HIGHLANDER	37,145 DWT BLT 07 KRS DH 12 TNKS COATED - COILED OIL CAP. 41,123 CBM MAN-B&W 15,499 BHP SOLD ENBLOC FOR ABT US \$13.50 MIL EACH TO UNDISCLOSED BYRS. AGAINST 2 YEARS TCB	
STOLT FUJI	6,065 DWT BLT 10 CHR DH 8 TNKS COILED OIL CAP. CBM WARTSILA 4,160 BHP SOLD FOR AN UNDISCLOSED PRICE TO EUROPEAN BYRS.SS/DD DUE 10/2020	
		N/A
CONTAINERS		US\$/Teu
STELLAR WAKAMATSU	21,446 DWT BLT 10 JPN CR 3 x 40 T 1,577 TEU MAN-B&W 21,509 BHP SOLD FOR ABT US \$10 MIL TO UNDISCLOSED BYRS.SS/DD FRESHLY PASSED	6,341

NEWBUILDING MARKET ORDERS

DRY BULK CARRIERS

Units	Dwt	Contractor	Country	Builder	Country	Dely	Price(\$)/unit
4	61,000	Ming Wah Shipping	PRC	Jinling	PRC	2022	\$29.7 mil
1	82,000	Daido Kaiun	JPN	NACKS	PRC	2021	N/A
1	82,000	Okouchi Kaiun	JPN	NACKS	PRC	2021	N/A
2	82,000	Itochu Corp	JPN	NACKS	PRC	2021	N/A
2	+2 61,000	China Merchants Bank	PRC	DACKS	PRC	2021	N/A
<i>Against BB to Wah Kwong</i>							

TANKERS

Units	Dwt	Contractor	Country	Builder	Country	Dely	Price(\$)/unit
1	300,000	PanOcean	SKR	DSME	SKR	2021	\$90 mil
<i>Eco friendly design</i>							
1	113,000	Rosneft	RUS	Zvezda	RUS	2022	N/A
<i>Ice class, LNG fuelled</i>							
2	50,000	Marinvest	SWE	HMD	SKR	2021	\$42 mil
<i>Methanol carriers. Dual fuelled. Againt TC</i>							
2	50,000	NYK	JPN	HMD	SKR	2022	\$42 mil
<i>Methanol carriers. Dual fuelled. Againt TC</i>							
2	50,000	Meiji Shipping	JPN	HMD	SKR	2022	\$42 mil
<i>Methanol carriers. Dual fuelled. Againt TC</i>							
1	50,000	MOL	JPN	HMD	SKR	2023	\$42 mil
<i>Methanol carriers. Dual fuelled. Againt TC</i>							

CONTAINERS

Units	Dwt	Contractor	Country	Builder	Country	Dely	Price(\$)/unit
4	21,000	Zhejiang Haigang Shpg Co	PRC	Yangfan Group	PRC	2021	\$25.5 mil
<i>1,868 TEU</i>							

RO-RO

Units	Dwt	Contractor	Country	Builder	Country	Dely	Price(\$)/unit
1	450	KyushuKyuko Ferry K.K	JPN	Usuki	JPN	2021	N/A
<i>176 pax</i>							

DEMOLITION MARKET

WEEKLY DEMOLITION ACTIVITY PER VESSEL TYPE

VESSEL TYPE	WEEK 14-2020		WEEK 13-2020		DEMOLITION ACTIVITY
	Units	in DWT	Units	in DWT	%w-o-w in No. of Units
Bulkcarriers	0	0	4	685,721	-100%
Tankers	0	0	1	17,909	-100%
Gas Tankers	1	8,875	0	0	
General Cargo	0	0	1	22296	-100%
Containers	3	48,679	2	34586	50%
Reefers	0	0	0	0	
Passenger / Cruise	0	0	0	0	
Ro-Ro	0	0	0	0	
Car Carrier	0	0	0	0	
Combined	0	0	0	0	
Special Projects	0	0	0	0	
TOTAL	4	57,554	8	760,512	-50%

WEEKLY DEMOLITION ACTIVITY PER DEMO COUNTRY

DEMO COUNTRY	WEEK 14-2020		WEEK 13-2020		DEMOLITION ACTIVITY
	Units	in DWT	Units	in DWT	%w-o-w in No. of Units
Bangladesh	1	20,461	5	704,981	-80%
India	1	14,148	2	33,235	-50%
Pakistan	0	0	0	0	
China	0	0	1	22,296	-100%
Turkey	0	0	0	0	
Unknown	2	22,945	0	0	
TOTAL	4	57,554	8	760,512	-50%

TONNAGE SOLD FOR DEMOLITION							
Name	Dwt	Built	Country	LDT	Price (\$)	Scrap Price \$/ldt	Demo Country
CONTAINERS							
RT ODIN	20,461	2001	CHINA	7,410	N/A	N/A	BANGLADESH
LILY STAR	14,148	1996	POLAND	5,652	N/A	N/A	INDIA
X-PRESS BRAHMAPUTRA	14,070	1998	POLAND	5,771	N/A	N/A	N/A AS IS MUMBAI
GAS TANKERS							
GRAJAU	8,875	1987	GERMANY	5,073	1,070,403	211	N/A AS IS BRAZIL

Note: The reported demolition sales might not reflect the current demolition market

SHIPPING & FINANCIAL INDICES

SHIPPING NEWS											
	previous week	FRI 27/3/2020	MON 30/3/2020	TUES 31/3/2020	WED 1/4/2020	THUR 2/4/2020	actual change of the week	% weekly change	actual change since 2/1/2020	% change since 2/1/2020	Week 14 5/4/2019
DRY INDICES											
BDI	569	556	548	626	624	624	55	9.67%	-658	-51.33%	711
Handy	415	401	389	375	364	350	-65	-15.66%	-238	-40.48%	432
BHSI TC AVERAGE	7,466	7,224	7,011	6,756	6,557	6,299	-1,167	-15.63%	-2,225	-26.10%	6,430
Supramax	675	641	606	568	535	513	-162	-24.00%	-454	-46.95%	742
BSI 58 TC AVERAGE	7,426	7,054	6,664	6,248	5,890	5,640	-1,786	-24.05%	-5,501	-49.38%	8,304
Kamsarmax	715	729	732	757	783	792	77	10.77%	-599	-43.06%	1,114
BPI 82k TC AVERAGE	6,437	6,563	6,589	6,813	7,050	7,131	694	10.78%	-4,013	-36.01%	8,902
Capesize	-106	-97	-69	204	219	268	374	-352.83%	-1,719	-86.51%	276
BCI TC AVERAGE	3,459	3,675	3,765	5,853	5,899	6,013	2,554	73.84%	-10,051	-62.57%	4,881
WET INDICES											
BCTI	858	855	860	866	881	886	28	3.26%	220	33.03%	614
BDTI	1,111	1,230	1,348	1,394	1,406	1,402	291	26.19%	393	38.95%	617
CURRENCY EXCHANGE											
	previous week	FRI 27/3/2020	MON 30/3/2020	TUES 31/3/2020	WED 1/4/2020	THUR 2/4/2020	for the week	% change			
Y/\$	109.4472	108.2036	108.0678	107.4968	107.0393	107.8680	-1.5792	-1.44%	Japanese Yen		
\$/GBP	1.2123	1.2343	1.2382	1.2454	1.2387	1.2374	0.0251	2.07%	Pound Sterling		
INR/\$	74.9109	75.3042	75.3416	75.3675	76.3866	76.2832	1.3723	1.83%	Indian Rupee		
\$/Euro	1.1018	1.1046	1.1017	1.1023	1.0935	1.0864	-0.0154	-1.40%	Euro		
COMMODITIES BRENT-WTI											
	previous week	FRI 27/3/2020	MON 30/3/2020	TUES 31/3/2020	WED 1/4/2020	THUR 2/4/2020	for the week	% change			
\$ / US Bbl	26.34	24.93	22.76	22.72	25.36	29.94	3.60	13.67%	BRENT		
\$ / US Bbl	22.60	21.51	20.09	20.48	20.31	25.32	2.72	12.04%	WTI		
BALTIC EXCHANGE SALE & PURCHASE ASSESSMENTS 27/03/2020											
Shipping Markets	Vessel Type	Description			Size (MT)		Price (in \$m)		Change(in \$m)		
TANKER	VLCC	Double Hull -5 years old			305,000		75.583		0.312		
	SUEZMAX	Double Hull -5 years old			158,000		52.744		0.083		
	AFRAMAX	Double Hull -5 years old			105,000		40.948		0.060		
	MR PRODUCT TANKER	Double Hull -5 years old			51,000		29.926		0.014		
DRY BULK	CAPE SIZE	5 years old			180,000		31.375		-0.083		
	PANAMAX	5 years old			74,000		22.147		-0.131		
	MITSUI SUPRAMAX	5 years old			56,000		15.922		-0.074		

Disclaimer:

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