

### Bulkers

An old sale has emerged which was materialized in the end of February basis prompt delivery in Korea early in April. M/V “**Bettys Beauty**” 77/2006 Sasebo, Japan (**SS/DD 08/2020**) of Zihni Group was sold to Korean buyers Five Oceans at a price of **region USD 10 mill**. The vessel is now operating by the name of “F. Ocean”.

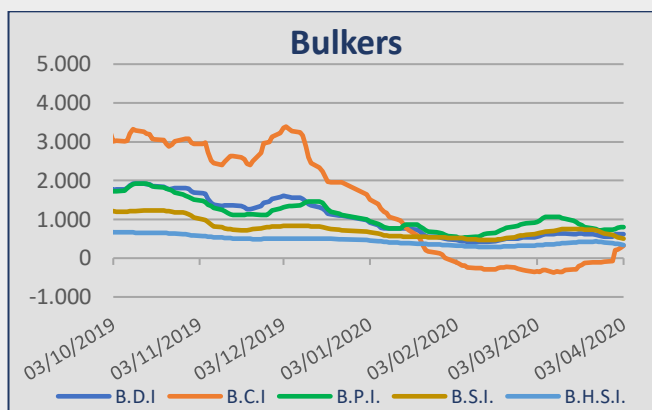
Byzantine Maritime are on subs to sell their Supramax “**Yvonne**” 56/2008 IHI Marine United, Japan (**DD 08/2021**) to Vietnamese buyers at **USD 9,5 mill**. Remind you that last week, the one-year-younger “African Kingfisher” 55/2009 Kawasaki, Japan was committed at levels USD 10,2 mill.

Interorient’s Handysize “**Orient Alliance**” 34/2012 Samjin, China (**SS/DD 01/2022**) was sold to UK based Tufton Oceanic for **USD 7 mill**. For comparison, the two-years-old M/V “Gloria Galaxy” 33/2010 Nanjing Dongze, China was sold last month at USD 6 mill. Moreover, Nagashiki Shipping committed M/V “**Clipper Kamoshio**” 32/2009 Kanda Kawajiri, Japan (**DD 07/2020**) to Greek buyers Newport at a price of **USD 7,2 mill**. Note that her two-years-old sister vessel “San Sebastian” 32/2007 Kanda Kawajiri, Japan was sold back in December for USD 7,8 mill, showing the decline of the prices caused by the poor market conditions.

### Tankers

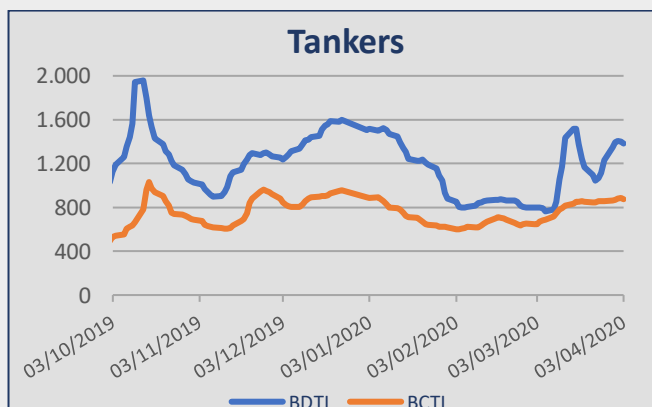
NS United Kaiun Kaisha have sold their VLCC “**Yugawasan**” 302/2005 Mitsubishi Nagasaki, Japan (**SS/DD 08/2020**) to Greek buyers at **region USD 33 mill**. Note that a couple of weeks ago, the two-years-old “Bunga Kasturi” 300/2003 Universal, Japan was sold for USD 31 mill. Moreover, the three Chinese VLCC’s named “New Coral” 297/2010 Shanghai Jiangnan, China, “New Creation” 297/2009 Dalian, China & “New Talisman” 296/2009 Bohai, China which were reported sold at USD 43 mill each seem to have failed.

### Baltic Indices



INDEX	3-Apr	27-Mar	± (%)
BDI	616	556	10,79%
BCI	319	-97	428,87%
BPI	797	729	9,33%
BSI	495	641	-22,78%
BHSI	340	401	-15,21%

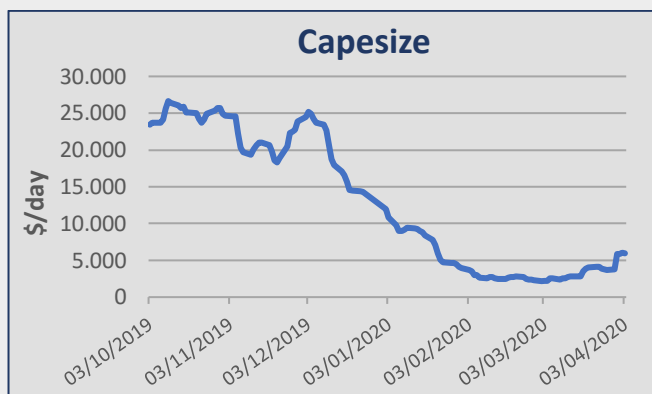
Daily T/C Avg	3-Apr	27-Mar	± (%)
Capesize	\$ 5.949	\$ 3.675	61,88%
Kamsarmax	\$ 7.170	\$ 6.563	9,25%
Panamax	\$ 5.834	\$ 5.227	11,61%
Supramax	\$ 5.442	\$ 7.054	-22,85%
Handysize 38	\$ 6.117	\$ 7.224	-15,32%



INDEX	3-Apr	27-Mar	± (%)
BDTI	1.383	1.230	12,44%
BCTI	874	855	2,22%

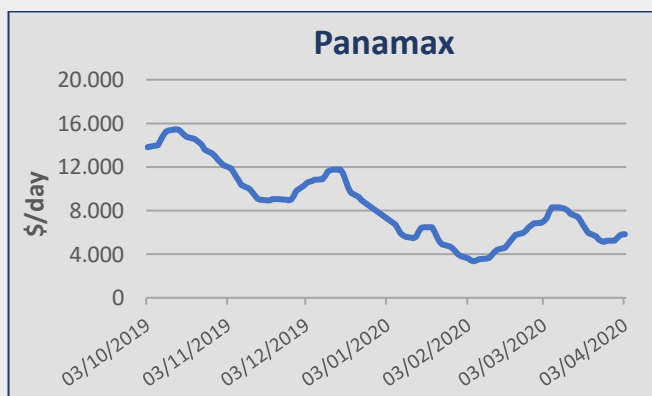
## Capesize

Iron ore rates on the West Australia / China route continued throughout **Week 14** at the level of low/mid usd 5,00's fio. Inter-Mediterranean trips via NCSA and Black Sea were reported at the level of usd 4,000 pd. No period activity to report here.



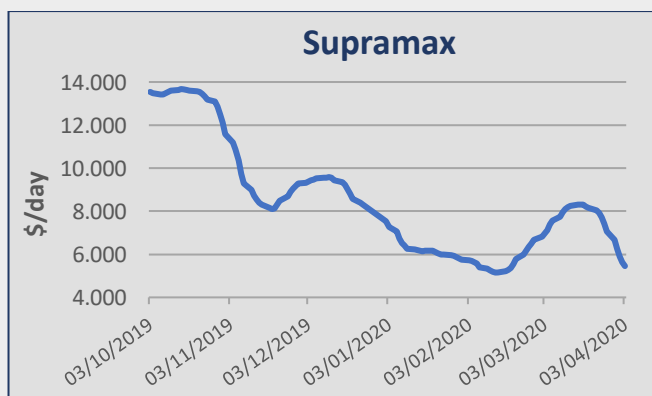
## Kamsarmax / Panamax

North Pacific rounds ranged at the usd 7,000/8,000 pd. Indian trips into China via South America were reported at the level of usd 9,000/10,000 pd. West African trips into Black Sea via NCSA were fixed at the level of usd 5,000 pd. Inter-Continental trips via Murmansk with coal were fixed around usd 4,000/5,000 pd. Continental trips into China were reported at the level of usd 13,000/14,000 pd. South American trips into China were fixed around usd 12,000/13,000 pd plus ballast bonus at the usd 200K/300K. Usd 10,000 pd on a Kamsarmax for 16/18 months employment basis delivery in the Pacific.



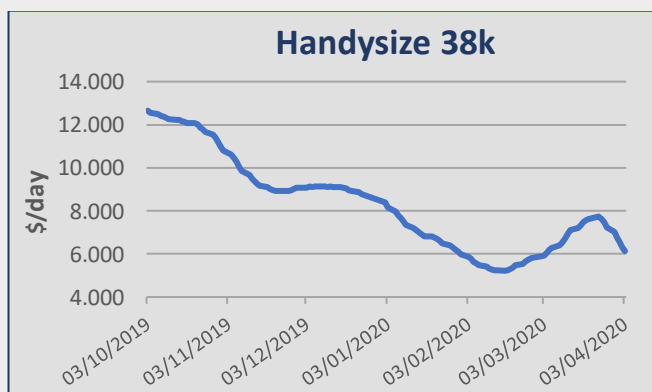
## Ultramax / Supramax

CIS Pacific rounds ranged at the usd 4,000 pd. A number of Indonesian trips into China were reported at the level of usd 4,000/5,000 pd. Indian iron ore trips into China were reported at the level of usd 5,000 pd. West African trips into Black Sea with bauxite were fixed around usd 5,000/6,000 pd. South American trips into US Gulf with salt were reported at the level of usd 5,500 pd. South American trips into China were fixed around usd 11,000/11,500 pd plus ballast bonus at the usd 100K/150K. No period activity to report here.



## Handymax / Handysize

A number of Indonesian trips into China were reported at the level of usd 4,000 pd. South East Asian trips into China via Australia with sugar were fixed around usd 4,500 pd. Trips from Black Sea into West Africa were reported at the level of usd 6,800 pd. No period activity to report here.



## REPORTED SALES

Week 14 (27<sup>th</sup> Mar to 3<sup>rd</sup> Apr 2020)

### Bulk Carriers

Type	Name	Dwt	YoB	Yard	SS	M/E	Gear	Price	Buyer	Comments
Panamax	<b>Bettys Beauty</b>	76.863	2006	Sasebo, Japan	08/2020	MAN-B&W	-	Region \$ 10m	Korean (Five Oceans)	Old sale, basis prompt delivery
Supramax	<b>Yvonne</b>	56.557	2008	IHI Marine United, Japan	08/2023	Wartsila	4x35T	\$ 9,5m	Vietnamese	On subs
Handysize	<b>Orient Alliance</b>	33.755	2012	Samjin, China	01/2022	MAN-B&W	4x35T	\$ 7m	UK based (Tufton Oceanic)	
Handysize	<b>Clipper Kamoshio</b>	32.226	2009	Kanda Kawajiri, Japan	07/2022	Mitsubishi	4x30,5T	Region \$ 7,2m	Greek (Newport)	Open Hatch
Handysize	<b>Pacific Huron</b>	29.975	2010	Yangzhou Guoyu, China	05/2020	Wartsila	3x30T	\$ 6,1m	Undisclosed	

### Tankers

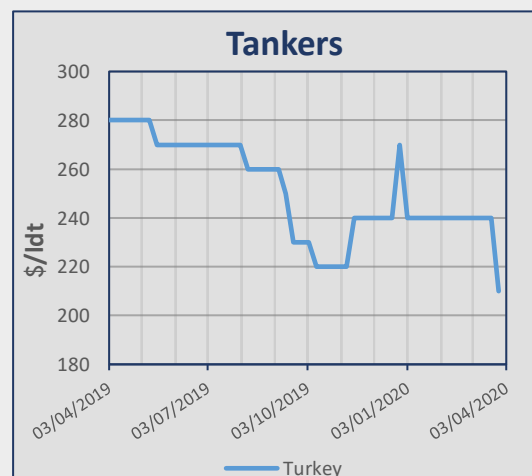
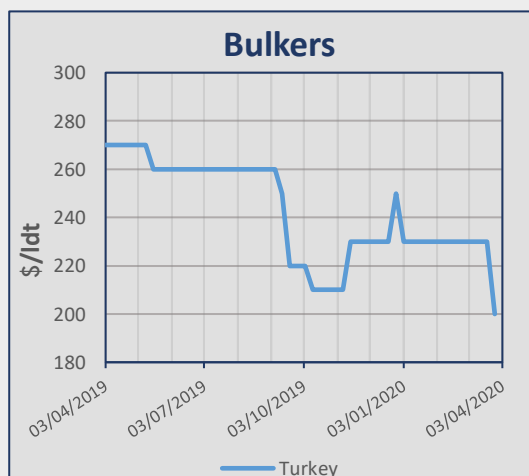
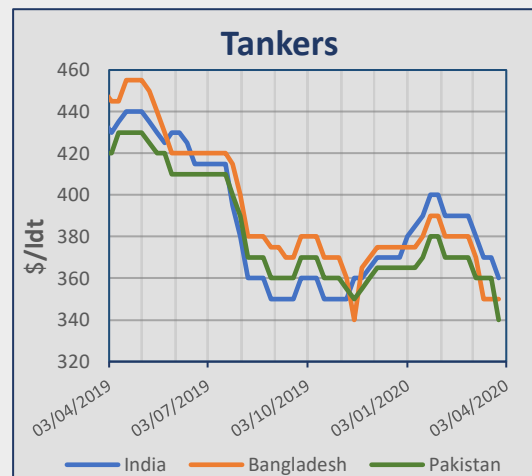
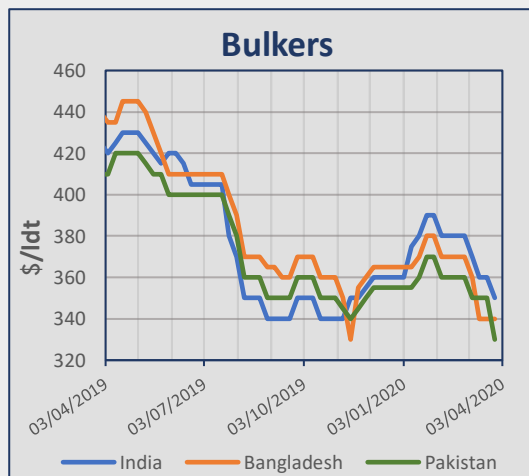
Type	Name	Dwt	YoB	Yard	SS	M/E	Price	Buyer	Comments
VLCC	<b>Yugawasan</b>	302.481	2005	Mitsubishi Nagasaki, Japan	08/2020	Mitsubishi	Region \$ 33m	Greek	

### Containers

Type	Name	Teu	YoB	Yard	SS	M/E	Gear	Price	Buyer	Comments
Post Panamax	<b>Allegoria</b>	5.527	2006	China SB Kao, Taiwan	04/2021	Sulzer	-	\$ 15m	German (Danz & Tietjens)	
Feeder	<b>Malte Rambow</b>	1.118	2005	Jinling, China	05/2020	MAN	2x45T	Undisclosed	Greek (Element)	Old Sale

## Indicative Demolition Prices

	Country	Price \$/ldt
Bulkers	India	-
	Bangladesh	-
	Pakistan	-
	Turkey	-
Tankers	India	-
	Bangladesh	-
	Pakistan	-
	Turkey	-



## Demolition Sales

Type	Vessel	Dwt	YoB	Ldt	Price \$/ldt	Country	Comments
Bulker	Fuxing	42.203	1991	7.637	346	Bangladesh	
Container	Star Of Luck	19.260	1997	6.986	380	Bangladesh	
LPG	Grajau	8.875	1987	5.073	211	Undisclosed	"As Is" Brazil

## Bulk Carriers

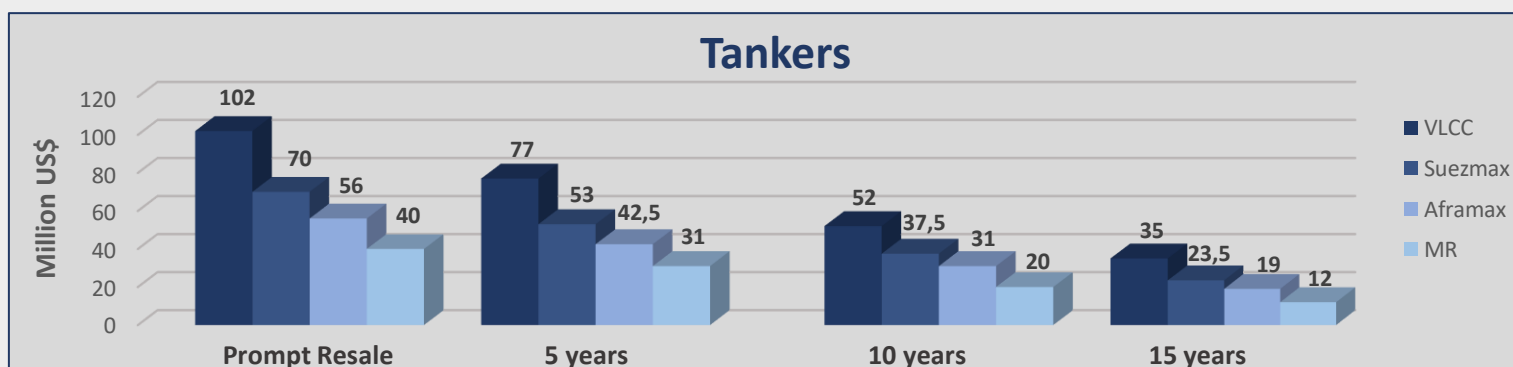
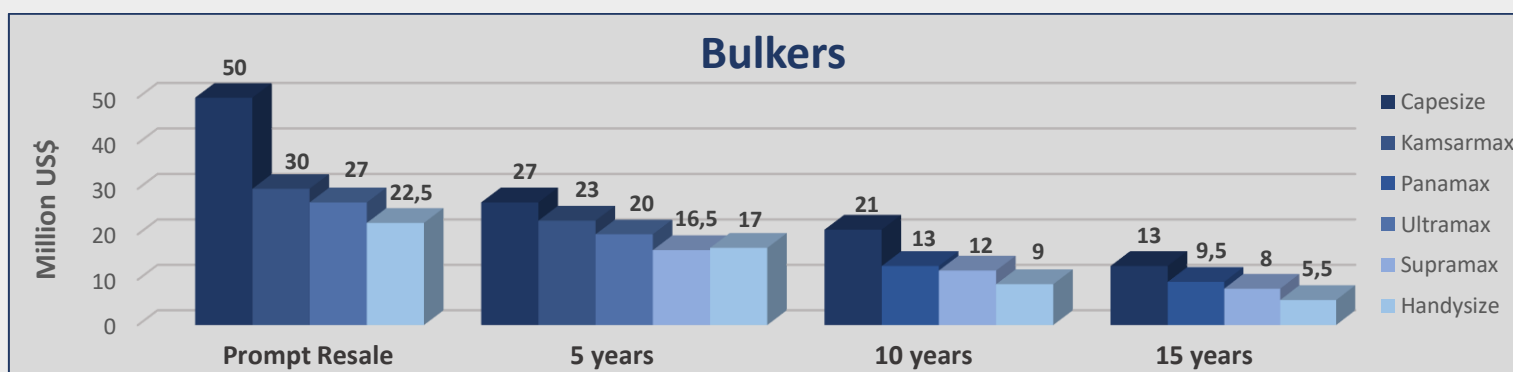
Units	Dwt	Yard	Delivery	Price	Owner	Comments
1	82.000	NACKS, China	2021	Undisclosed	Japanese (Daido Kaiun)	Tier II
1	82.000	NACKS, China	2021	Undisclosed	Japanese (Okouchi Kaiun)	Tier II
2	82.000	NACKS, China	2021	Undisclosed	Japanese (Itochu Corp)	Tier II
2	61.000	DACKS, China	2021	Undisclosed	Chinese (CMB FL)	BB to Wah Kwong
4	61.000	Jinling, China	2022	\$ 29,7m	Chinese (Ming Wah Shipping)	

## Tankers

Units	Dwt	Yard	Delivery	Price	Owner	Comments
2	50.000	Hyundai Mipo, Korea	2021	\$ 42m	Swedish (Marinvest)	Methanol carrier
2	50.000	Hyundai Mipo, Korea	2022	\$ 42m	Japanese (NYK Line)	Methanol carrier
2	50.000	Hyundai Mipo, Korea	2022	\$ 42m	Japanese (Meiji Shipping)	Methanol carrier
1	50.000	Hyundai Mipo, Korea	2023	\$ 42m	Japanese (MOL)	Methanol carrier
2	16.000	Fukuoka, Japan	2021	Undisclosed	Japanese (Maruha Nichiro)	Chemical

Bulkers					
Size	Age	Week 14	Week 13	± %	
Capesize 180k	Resale	50	50	0,00%	
Capesize 180k	5 years	27	27	0,00%	
Capesize 180k	10 years	21	21	0,00%	
Capesize 170k	15 years	13	13	0,00%	
Kamsarmax 82k	Resale	30	30	0,00%	
Kamsarmax 82k	5 years	23	23	0,00%	
Panamax 76k	10 years	13	13	0,00%	
Panamax 74k	15 years	9,5	9,5	0,00%	
Ultramax 63k	Resale	27	27	0,00%	
Ultramax 61k	5 years	20	20	0,00%	
Supramax 58k	5 years	16,5	16,5	0,00%	
Supramax 56k	10 years	12	12	0,00%	
Supramax 52k	15 years	8	8	0,00%	
Handysize 38k	Resale	22,5	22,5	0,00%	
Handysize 37k	5 years	17	17	0,00%	
Handysize 32k	10 years	9	9	0,00%	
Handysize 28k	15 years	5,5	5,5	0,00%	

Tankers					
Size	Age	Week 14	Week 13	± %	
VLCC 310k	Resale	102	102	0,00%	
VLCC 310k	5 years	77	77	0,00%	
VLCC 300k	10 years	52	50	4,00%	
VLCC 300k	15 years	35	34	2,94%	
Suezmax 160k	Resale	70	70	0,00%	
Suezmax 160k	5 years	53	53	0,00%	
Suezmax 150k	10 years	37,5	37,5	0,00%	
Suezmax 150k	15 years	23,5	23,5	0,00%	
Aframax 110k	Resale	56	56	0,00%	
Aframax 110k	5 years	42,5	42,5	0,00%	
Aframax 105k	10 years	31	31	0,00%	
Aframax 105k	15 years	19	19	0,00%	
MR 52k	Resale	40	40	0,00%	
MR 51k	5 years	31	31	0,00%	
MR 47k	10 years	20	20	0,00%	
MR 45k	15 years	12	12	0,00%	



## Currencies

Currency	2-Apr	26-Mar	± (%)
EUR / USD	1,0858	1,1032	-1,58%
USD / JPY	107,91	109,58	-1,52%
USD / KRW	1.229,49	1.233,30	-0,31%
NOK / USD	0,0962	0,0961	0,10%

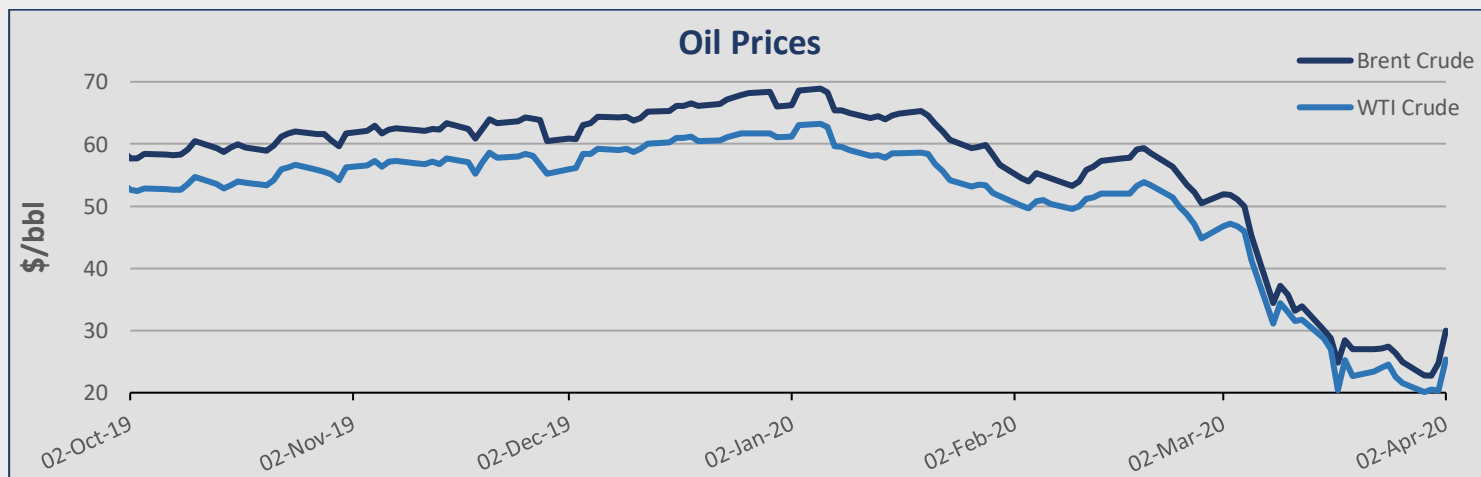
## EUR / USD



## Commodities

Commodity	2-Apr	26-Mar	± (%)
Brent Crude (BZ)	29,94	26,34	13,67%
WTI Crude Oil (WTI)	25,32	22,60	12,04%
Natural Gas (NG)	1,55	1,64	-5,49%
Gold (GC)	1.637,70	1.660,30	-1,36%
Copper (HG)	2,22	2,19	1,37%
Wheat (W)	541,75	569,00	-4,79%

## Oil Prices



## Stock Prices – Shipping Companies

Company	Stock Exchange	2-Apr	26-Mar	± (%)
Diana Shipping Inc (DSX)	NYSE	1,47	1,51	-2,65%
Euroseas Ltd (ESEA)	NASDAQ	1,94	2,09	-7,18%
Eagle Bulk Shipping Inc (EGLE)	NASDAQ	1,80	2,04	-11,76%
Navios Maritime Holdings Inc (NM)	NYSE	1,99	2,00	-0,50%
Navios Maritime Partners LP (NMM)	NYSE	4,71	4,92	-4,27%
Star Bulk Carriers Corp (SBLK)	NASDAQ	5,27	5,64	-6,56%
Seenergy Maritime Holdings Corp (SHIP)	NASDAQ	0,15	0,17	-11,76%
Safe Bulkers Inc (SB)	NYSE	1,04	1,22	-14,75%
Golden Ocean Group Ltd (GOGL)	NASDAQ	3,07	2,90	5,86%

## Stock Prices - Wet

Company	Stock Exchange	2-Apr	26-Mar	± (%)
Capital Product Partners LP (CPLP)	NASDAQ	6,62	6,62	0,00%
TOP Ships Inc (TOPS)	NASDAQ	0,22	0,08	175,00%
Tsakos Energy Navigation Ltd (TNP)	NYSE	2,65	2,93	-9,56%

## Stock Prices - Other

Company	Stock Exchange	2-Apr	26-Mar	± (%)
Danaos Corp (DAC)	NYSE	3,51	4,16	-15,63%
StealthGas Inc (GASS)	NASDAQ	1,97	2,01	-1,99%
Rio Tinto PLC (RIO)	NYSE	46,01	45,40	1,34%
Vale SA (VALE)	NYSE	8,15	8,32	-2,04%
Archer-Daniels-Midland Co (ADM)	NYSE	34,33	34,46	-0,38%
BHP Group Ltd (BHP)	NYSE	37,90	37,85	0,13%



## **ADVANCED SHIPPING & TRADING S.A.**

Vouliagmenis Avenue 168, 1<sup>st</sup> Floor,

Glyfada 16674, Greece

Tel: +30 210 30 03 000

Fax: +30 210 30 01 305

E-mail: [snp@advanced-ship.gr](mailto:snp@advanced-ship.gr)

E-mail: [chartering@advanced-ship.gr](mailto:chartering@advanced-ship.gr)

E-mail: [finance@advanced-ship.gr](mailto:finance@advanced-ship.gr)

E-mail: [research@advanced-ship.gr](mailto:research@advanced-ship.gr)

### ***Sale & Purchase Department:***

Capt. Fountoglou Michalis Mob: +30 6947 70 07 18

Thermos Stavros Mob: +30 6944 24 20 20

Harrington James Mob: +44 7768 10 45 33

Papoutsis George Mob: +30 6951 00 51 65

Balpakakis Manolis Mob: +30 6955 47 77 72

Chrousalas Thanasis Mob: +30 6955 47 77 73

Landrakis Stelios Mob: +30 6955 47 77 74

Bilias Tasos Mob: +30 6955 47 77 71

Kontaratos Alkis Mob: +30 6949 19 11 79

Markoutsa Nela Mob: +30 6959 99 85 10

Roussos Pantelis Mob: +30 6955 19 57 42

Mylona Irini Mob: +30 6951 97 60 02

Grigoriou Nikos Mob: +30 6948 03 69 79

### ***Dry Cargo Chartering Department:***

Pittas Jordan Mob: +30 6944 05 27 46

Benetos Kostas Mob: +30 6943 29 32 13

Filippis Dimitris Mob: +30 6977 98 47 32

Paraskevopoulou Mina Mob: +30 6983 05 77 81

Dienis Angelos Mob: +30 6945 64 97 73

Ploumpis Stefanos Mob: +30 6951 00 24 36

Drakas Steve Mob: +30 6944 32 60 21

Petrou Viky Mob: +30 6983 32 55 69

### ***Research Department:***

Avdikos Alexandros Mob: +30 6979 49 91 78

Liadi Ioanna Mob: +30 6946 75 59 10

Liadi Artemis Mob: +30 6956 58 41 49

### ***Operations Department:***

Katsouli Fotini Mob: +30 6942 54 23 57

### ***Chief Executive Consultant:***

Capt. Galonis Dimitrios Mob: +30 6945 55 36 81

### ***Accounting Department:***

Stergiou Kostas Mob: +30 6942 09 73 10

### ***Administration Department:***

Chronopoulou Fenia Mob: +30 6932 34 94 50

*"THINK BIG"*

#### Legal Disclaimer

The information contained herein has been obtained by various sources. Although every effort has been made to ensure that this information is accurate, complete and up-to-date, *Advanced Shipping & Trading S.A.* does not accept any responsibility whatsoever for any loss or damage occasioned or claimed, upon reliance on the information, opinions and analysis contained in this report.

Research compiled by: *Advanced Shipping & Trading S.A. Market Research* on behalf of the Sale & Purchase, Dry Cargo Chartering and Tanker Chartering Departments. For any questions, please contact: [research@advanced-ship.gr](mailto:research@advanced-ship.gr)