

Bulkers

Mitsui & Co have sold their **BWTS fitted Panamax "Coral Amber"** 78/2012 Shin Kurushima Toyohashi, Japan (**DD 05/2020**) to Indonesian buyers PT Asian Bulk Logistics for **USD 14-14,5 mill.**

Supramax **"African Kingfisher"** 55/2009 Kawasaki, Japan (**DD 05/2020**) of Nagashiki Shipping is on subs to be sold at a price of **USD 9,5 mill.** Last similar sale was the two-years-old **"Torenia"** 56/2007 Mitsui Tamano, Japan (DD 06/2020) which was sold a month ago at USD 9,7 mill.

Evrupos Shipmanagement have sold their Handymax **"Alexandros Theo"** 46/2000 Tsuneishi Cebu, Philippines (**SS/DD 06/2020**) to Chinese buyers for **USD 3,9 mill basis prompt delivery.**

Tankers

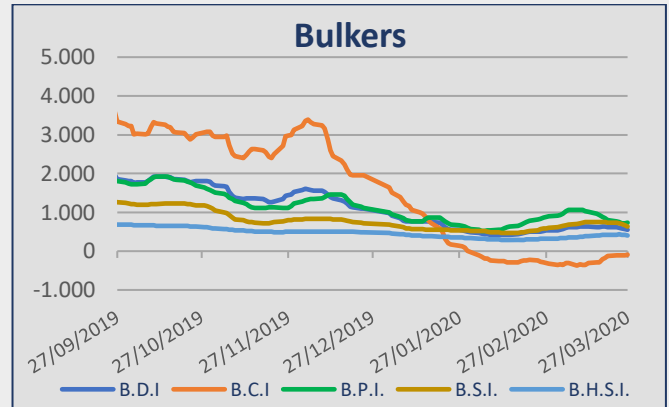
VLCC **"Ghawar"** 300/1996 Mitsubishi Nagasaki, Japan (**DD 05/2020**) which was reported sold for recycling at a rate of 407 usd/ldt, is apparently sold to Singaporean buyers in order to be used for storage at levels **USD 21 mill.**

Seven Islands Shipping have sold their Vintage Suezmax **"Crimson"** 147/1998 Samsung, Korea (**DD 08/2021**) at **undisclosed terms.** For reference, the bigger **"Falcon Pride"** 160/1998 Daewoo, Korea was sold a couple of weeks ago for USD 14,7 mill.

Mitsui OSK Lines' **Methanol Suitable MR2 "Noble Spirit"** 45/2001 Minami-Nippon, Japan (**SS/DD 10/2020**) was sold to undisclosed buyers at a price rumored to be at the region USD 7 mill. The sale was made basis "As Is, Where Is" and the vessel will be delivered in July.

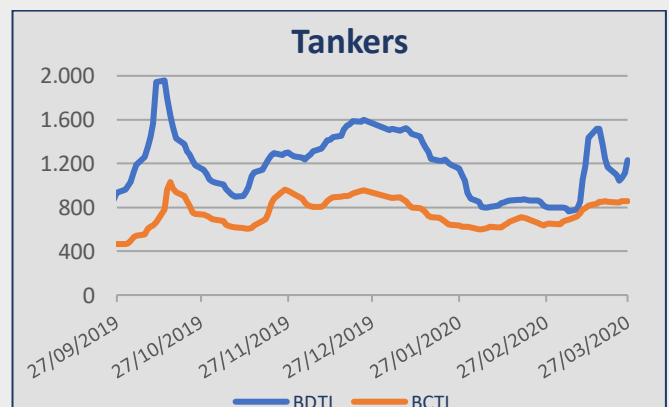
After failing her sale to Nigerian buyers at USD 10,35 mill, MR1 **"Cape Beira"** 40/2005 Shina, Korea (**SS/DD 11/2020**) has been concluded to Monaco based Sea World Management at **USD 9,5 mill.** For comparison, the smaller and two-years-old **"Baltic Commodore"** 37/2003 Hyundai Mipo, Korea was sold a month ago for USD 8,4 mill. In addition, Norden's sister vessels **"Nord Hummock"** 37/2007 Hyundai Mipo, Korea (**SS/DD 03/2022**) & **"Nord Highlander"** 37/2007 Hyundai Mipo, Korea (**SS/DD 01/2022**) were sold for **USD 13,5 mill each including 2 years T/C back.**

Baltic Indices



INDEX	27-Mar	20-Mar	± (%)
BDI	556	625	-11,04%
BCI	-97	-121	+19,83%
BPI	729	807	-9,67%
BSI	641	741	-13,50%
BHSI	401	423	-5,20%

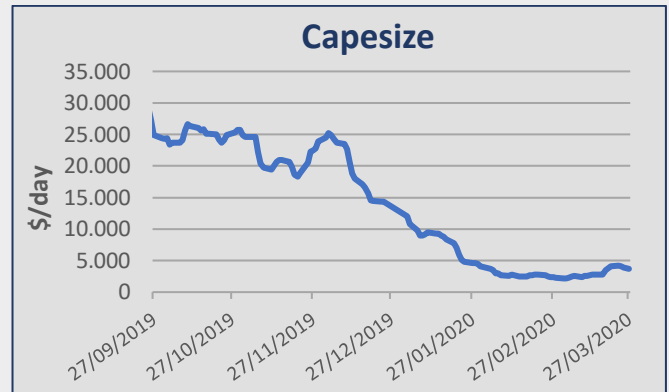
Daily T/C Avg	27-Mar	20-Mar	± (%)
Capesize	\$ 3.675	\$ 4.067	-9,64%
Kamsarmax	\$ 6.563	\$ 7.259	-9,59%
Panamax	\$ 5.227	\$ 5.923	-11,75%
Supramax	\$ 7.054	\$ 8.146	-13,41%
Handysize 38	\$ 7.224	\$ 7.617	-5,16%



INDEX	27-Mar	20-Mar	± (%)
BDTI	1.230	1.166	5,49%
BCTI	855	848	0,83%

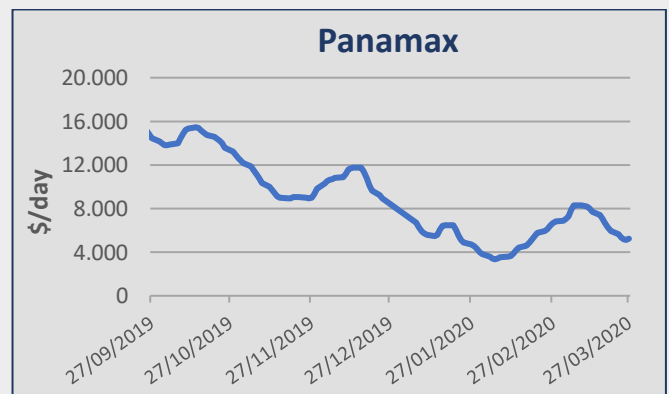
Capesize

Week 13 found iron ore freight rates on the West Australia / China route at the level of low usd 4,00's fio. A number of round trips on the same route were reported at the usd 6,000/7,000 pd range. No period activity to report here.



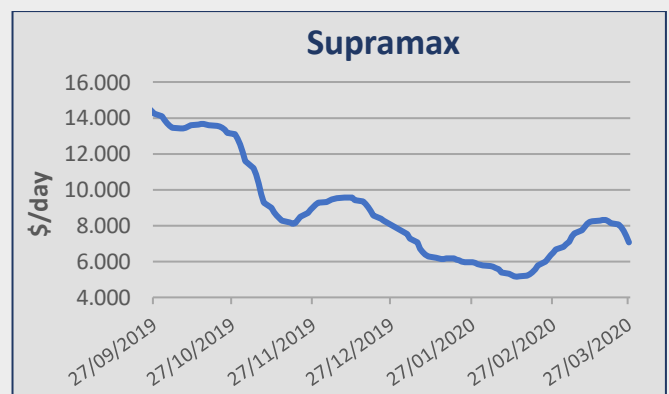
Kamsarmax / Panamax

A number of Indonesian trips into China were reported at around usd 4,000/5,000 pd levels. A number of Indonesian trips into India were fixed around usd 5,000/6,000 pd. West African trips into Mediterranean via South America were reported at the level of usd 7,500/9,000 pd. Continental trips into China were fixed around usd 13,000/14,000 pd. Mediterranean trips into US Gulf with pig iron were fixed around usd 5,000/6,000 pd. US Gulf trips into Mediterranean were reported at the level of usd 8,000 plus ballast bonus at the usd 80K. South American trips into Continent were fixed at around usd 10,500 pd without any ballast bonus. South American trips into China were reported at the level of usd 12,000/13,000 pd plus ballast bonus at the usd 200K/300K. No period activity to report here.



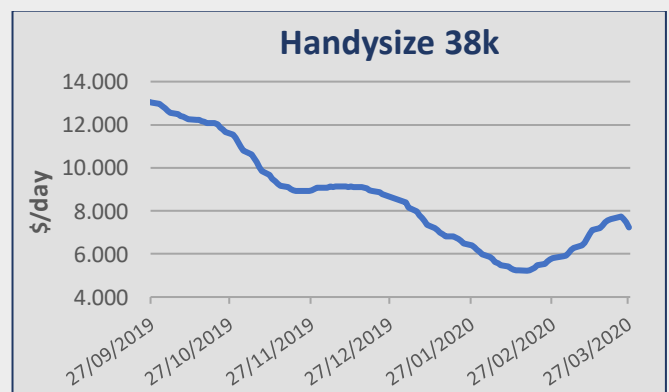
Ultramax / Supramax

Indonesian trips into China at the level of usd 6,000/7,000 pd without any ballast bonus. Indonesian trips into Persian Gulf were reported around usd 8,000 pd. Continental trips into China were fixed at the level of usd 6,000 pd. South American trips into India were reported at the level of usd 11,750 pd plus ballast bonus at the usd 175K. No period activity to report here.



Handymax / Handysize

A generally quiet week for this segment. A Lange Handysize was reported on a China into Indonesia at the usd 4,250 pd with metcoke. Continental trips into Mediterranean with grains were reported at the level of usd 10,000 pd. No period activity to report here.



Bulk Carriers

Type	Name	Dwt	YoB	Yard	SS	M/E	Gear	Price	Buyer	Comments
Panamax	Coral Amber	78.072	2012	Shin Kurushima Toyohashi, Japan	04/2022	MAN-B&W	-	\$ 14-14,5m	Indonesian (PT Asian Bulk Logistics)	BWTS fitted
Supramax	African Kingfisher	55.476	2009	Kawasaki, Japan	05/2022	MAN-B&W	4x30T	\$ 9,5m	Undisclosed	On subs, DD 05/2020
Handymax	Alexandros Theo	45.659	2000	Tsuneishi Cebu, Philippines	06/2020	MAN-B&W	4x30T	\$ 3,9m	Chinese	Prompt delivery

Tankers

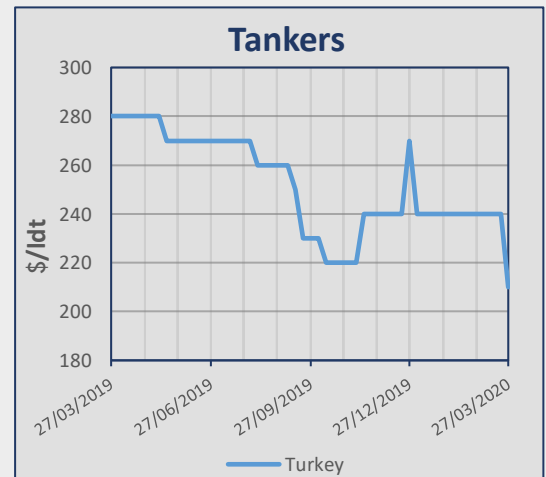
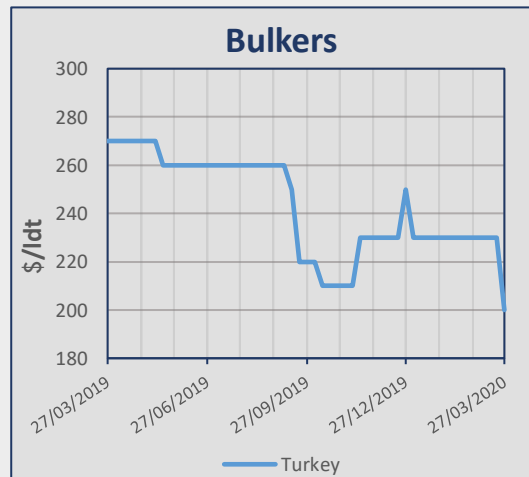
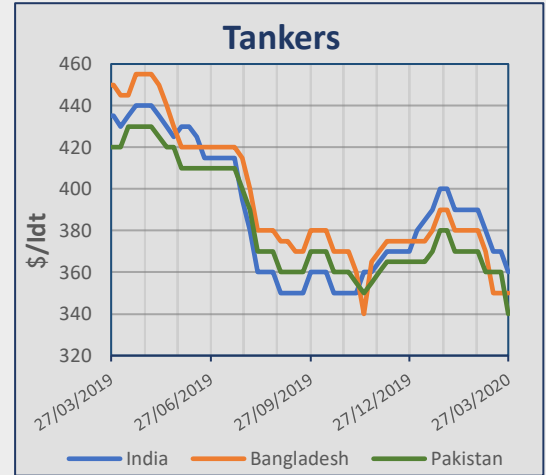
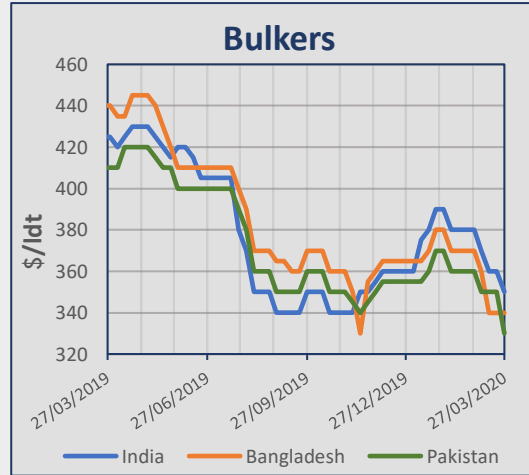
Type	Name	Dwt	YoB	Yard	SS	M/E	Price	Buyer	Comments
VLCC	Ghawar	300.361	1996	Mitsubishi Nagasaki, Japan	02/2022	Mitsubishi	\$ 21m	Singaporean	For storage
Suezmax	Crimson	146.645	1998	Samsung, Korea	03/2023	B&W	Undisclosed	Undisclosed	
Aframax	Nanyang Star	104.594	2012	Sumitomo, Japan	03/2022	MAN-B&W	\$ 32m	Undisclosed	
MR	Noble Spirit	45.282	2001	Minami-Nippon, Japan	10/2020	B&W	Undisclosed	Undisclosed	Basis "As Is, Where Is", Methanol suitable, Delivery in July
MR	Cape Beira	40.046	2005	Shina, Korea	11/2020	B&W	\$ 9,5m	Monaco based (Sea World Management)	
MR	Nord Hummock	37.159	2007	Hyundai Mipo, Korea	03/2022	MAN-B&W	\$ 13,5m	Undisclosed	Incl. 2 years T/C back
MR	Nord Highlander	37.145	2007	Hyundai Mipo, Korea	01/2022	MAN-B&W	\$ 13,5m	Undisclosed	Incl. 2 years T/C back
Small	Winter Oak	13.114	2009	Sekwang, Korea	03/2024	MAN-B&W	\$ 6,5m	Singaporean	

Gas

Type	Name	Dwt	YoB	Yard	SS	M/E	Cbm	Price	Buyer	Comments
LPG	Prins Alexander	28.095	2002	Daewoo, Korea	11/2022	B&W	34.427	Excess \$ 20m	Caribbean	

Indicative Demolition Prices

	Country	Price \$/ldt
Bulkers	India	350
	Bangladesh	340
	Pakistan	330
	Turkey	200
Tankers	India	360
	Bangladesh	350
	Pakistan	340
	Turkey	210



Demolition Sales

Type	Vessel	Dwt	YoB	Ldt	Price \$/ldt	Country	Comments
Bulker	Berge Aoraki	172.502	2000	21.221	375	Bangladesh	Incl. 450T bunkers
Tanker	Neusa	17.909	1982	5.914	218	Undisclosed	"As Is" Rio
Research	Discoverer	1.375	1980	2.206	380	Bangladesh	

Bulk Carriers

Units	Dwt	Yard	Delivery	Price	Owner	Comments
4	325.000	Qingdao Beihai, China	2021/2022	Undisclosed	Chinese (Bocomm Lease)	Long T/C to Vale
2	63.500	Nantong Xiangyu, China	2021	Undisclosed	Japanese (Nisshin Kaiun)	
2	52.000	Jiangsu New Yangzijiang, China	2022	Undisclosed	Chinese (Shanghai Huayuan)	

Tankers

Units	Dwt	Yard	Delivery	Price	Owner	Comments
1	113.000	Zvezda, Russia	2022	Undisclosed	Russian (Rosneft)	Super Ice, LNG fuelled

Containers

Units	Teu	Yard	Delivery	Price	Owner	Comments
1+1	89.000	Hyundai, Korea	2022	Undisclosed	UK based (Union Maritime)	LPG, Dual fuelled
1	5.000	Sasaki, Japan	2021	Undisclosed	Japanese (Toda Kisen)	

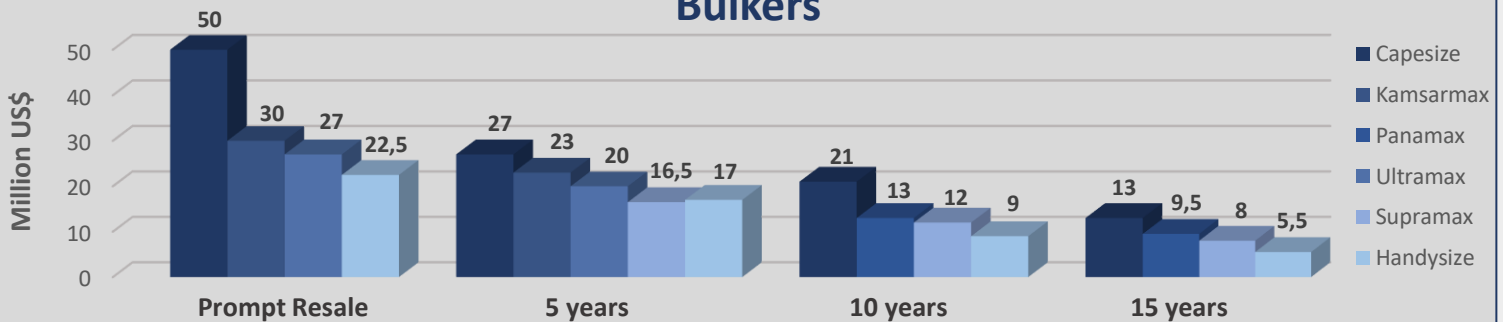
Bulkers

Size	Age	Week 13	Week 12	± %
Capesize 180k	Resale	50	50	0,00%
Capesize 180k	5 years	27	27	0,00%
Capesize 180k	10 years	21	21	0,00%
Capesize 170k	15 years	13	13	0,00%
Kamsarmax 82k	Resale	30	30	0,00%
Kamsarmax 82k	5 years	23	23	0,00%
Panamax 76k	10 years	13	13	0,00%
Panamax 74k	15 years	9,5	9,5	0,00%
Ultramax 63k	Resale	27	27	0,00%
Ultramax 61k	5 years	20	20	0,00%
Supramax 58k	5 years	16,5	16,5	0,00%
Supramax 56k	10 years	12	12	0,00%
Supramax 52k	15 years	8	8	0,00%
Handysize 38k	Resale	22,5	22,5	0,00%
Handysize 37k	5 years	17	17	0,00%
Handysize 32k	10 years	9	9	0,00%
Handysize 28k	15 years	5,5	5,5	0,00%

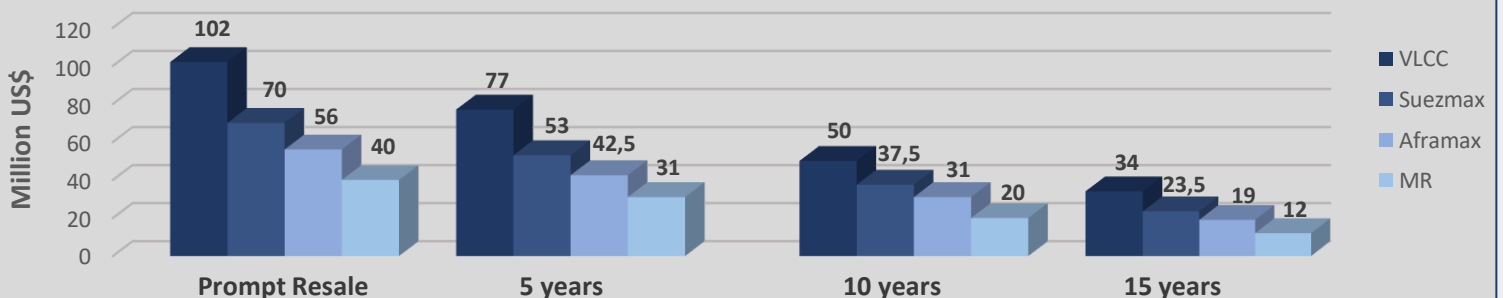
Tankers

Size	Age	Week 13	Week 12	± %
VLCC 310k	Resale	102	102	0,00%
VLCC 310k	5 years	77	77	0,00%
VLCC 300k	10 years	50	50	0,00%
VLCC 300k	15 years	34	34	0,00%
Suezmax 160k	Resale	70	70	0,00%
Suezmax 160k	5 years	53	53	0,00%
Suezmax 150k	10 years	37,5	37,5	0,00%
Suezmax 150k	15 years	23,5	23,5	0,00%
Aframax 110k	Resale	56	56	0,00%
Aframax 110k	5 years	42,5	42,5	0,00%
Aframax 105k	10 years	31	31	0,00%
Aframax 105k	15 years	19	19	0,00%
MR 52k	Resale	40	40	0,00%
MR 51k	5 years	31	31	0,00%
MR 47k	10 years	20	20	0,00%
MR 45k	15 years	12	12	0,00%

Bulkers



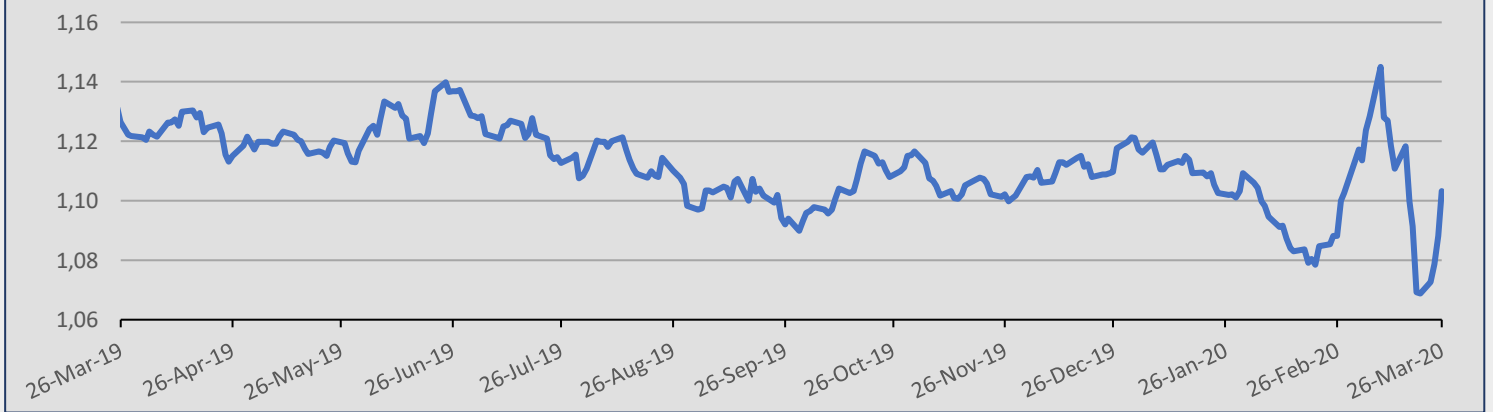
Tankers



Currencies

Currency	26-Mar	19-Mar	± (%)
EUR / USD	1,1032	1,0692	3,18%
USD / JPY	109,58	110,71	-1,02%
USD / KRW	1.233,30	1.285,73	-4,08%
NOK / USD	0,0961	0,0889	8,10%

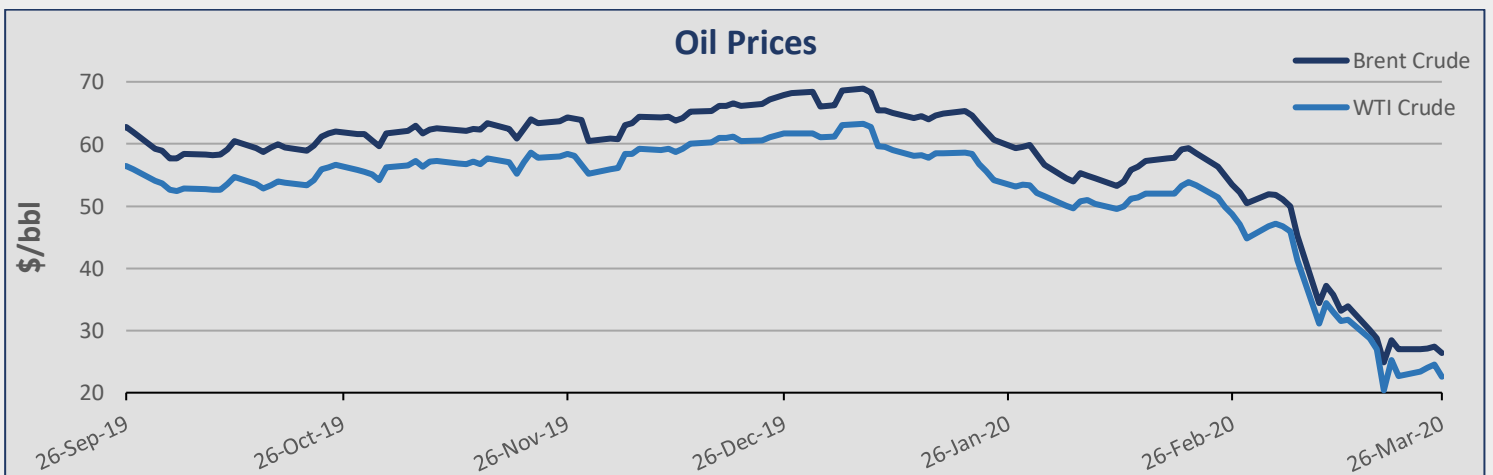
EUR / USD



Commodities

Commodity	26-Mar	19-Mar	± (%)
Brent Crude (BZ)	26,34	28,47	-7,48%
WTI Crude Oil (WTI)	22,60	25,22	-10,39%
Natural Gas (NG)	1,64	1,65	-0,61%
Gold (GC)	1.660,30	1.479,30	12,24%
Copper (HG)	2,19	2,16	1,39%
Wheat (W)	569,00	535,00	6,36%

Oil Prices



Stock Prices – Shipping Companies

Company	Stock Exchange	26-Mar	19-Mar	± (%)
Diana Shipping Inc (DSX)	NYSE	1,51	1,46	3,42%
Euroseas Ltd (ESEA)	NASDAQ	2,09	1,86	12,37%
Eagle Bulk Shipping Inc (EGLE)	NASDAQ	2,04	1,94	5,15%
Navios Maritime Holdings Inc (NM)	NYSE	2,00	1,71	16,96%
Navios Maritime Partners LP (NMM)	NYSE	4,92	4,73	4,02%
Star Bulk Carriers Corp (SBLK)	NASDAQ	5,64	5,85	-3,59%
Seenergy Maritime Holdings Corp (SHIP)	NASDAQ	0,17	0,18	-5,56%
Safe Bulkers Inc (SB)	NYSE	1,22	1,08	12,96%
Golden Ocean Group Ltd (GOGL)	NASDAQ	2,90	2,98	-2,68%

Stock Prices - Wet

Company	Stock Exchange	26-Mar	19-Mar	± (%)
Capital Product Partners LP (CPLP)	NASDAQ	6,62	6,02	9,97%
TOP Ships Inc (TOPS)	NASDAQ	0,08	0,09	-11,11%
Tsakos Energy Navigation Ltd (TNP)	NYSE	2,93	1,93	51,81%

Stock Prices - Other

Company	Stock Exchange	26-Mar	19-Mar	± (%)
Danaos Corp (DAC)	NYSE	4,16	3,25	28,00%
StealthGas Inc (GASS)	NASDAQ	2,01	1,91	5,24%
Rio Tinto PLC (RIO)	NYSE	45,40	37,96	19,60%
Vale SA (VALE)	NYSE	8,32	7,18	15,88%
Archer-Daniels-Midland Co (ADM)	NYSE	34,46	33,46	2,99%
BHP Group Ltd (BHP)	NYSE	37,85	32,35	17,00%

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