



Sale and Purchase



Hellas S&P Weekly Bulletin

20 March 2020

BULK CARRIERS

VESSEL	DWT	BLT	DETAILS	SS/DD	PRICE	BUYER
SMART TINA	38,860	2015 TAIZHOU KOUAN	WARTSILA 6RT-FLEX48T-D 2 x 50 T – 2 x 36 T OHBS, Tween Decks in Ho No. 2&4 BWTS fitted	SS 06/20 DD 06/20	USD 24.3 M En Bloc (SUB INSPECTION)	GERMANY
SMART LISA	38,868			SS 01/25 DD 01/23		

TANKERS – CHEMICALS – LPG/LNGs

VESSEL	DWT	BLT	DETAILS	SS/DD	PRICE	BUYER
-	-	-	-	-	-	-



NEW BUILDING

Only one order to report this week with Shanghai Huayuan Shipping ordering two 52,000 dwt bulk carriers at Jiangsu New Yangzijiang Shipbuilding Co Ltd. These Vessels are due to deliver in the first half of 2022 and will operate domestically within China.

RECYCLING

Uncharted Waters!

With each week bringing new port restrictions and regulations in response to the Covid-19 virus, we have now entered a period of the unknown, can vessels be allowed into certain ports and can deliveries/change of crew take place at specific anchorages.

Many of these questions remain difficult to give a precise answer as each day brings about new changes.

Pakistan has this week announced that all beaching and boarding of vessels at Gadani Ship recycling yards be suspended with immediate effect for a minimum period of four (4) weeks and thereafter pending a further order. All ship recyclers have been instructed to strictly comply with these latest orders.

In India, meetings took place between varied Government and local officials in Alang whereby further restrictions have also been implied. Basically, the following new regulations have now been implied:

1. Any vessel arriving at Alang for recycling that departed from Last port ON OR BEFORE MARCH 13,2020 with foreign crew will be allowed subject to quarantine of 14 days at port of arrival at Alang.
2. Any Vessel arriving at Alang departed from Last port AFTER MARCH 13,2020 with foreign national crew will not be allowed to entry at Port of Bhavnagar / Alang.
3. Quarantine period of 14 days will commence once the vessel arrived at Bhavnagar inner anchorage
4. Any vessel arrived at Alang that departed from the Last port after February 15, 2020 and or from China, Iran, Italy South Korea, Japan, France, Germany & Spain with Indian or Foreign Crew will be placed into compulsory quarantine for 14 days from the date of arrival at Bhavnagar Inner Anchorage.

Total 4 days from arrival to clearance and thereafter after beaching of vessel all crew will be held for More 10 Days to complete total 14 days quarantine period.

The place, location and staying of all crew members under quarantine period will be at Alang and Sir T Hospital Bhavnagar under observation of a medical team.

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In relation to the market conditions, it is no surprise that there is a lack of activity, however, there remains interest from some buyers to acquire tonnage. Several capesize bulkers continue to be discussed in the arena, but confidence from the cash buyers may restrict numbers placed on the negotiating tables. The market is not flush of cash buyers, several are reportedly facing difficulties with cash flow positions, and there is certainly more strain on those cash buyers active in the current climate. With many ports adopting new restrictions, more Owners will seek the 'as is' deal to avoid the last voyage to the recycling destinations – therefore it will be on the shoulders of the cash buyer to carry the burden of how they would dispose of the unit at a later stage and whether further limitations come into effect.

DEMOLITION

BULK CARRIERS – GCs - MPPs

VESSEL	DWT	BLT	DETAILS	PRICE	BUYER
BERGE AORAKI	172,502	2000 JAPAN	20,949 LDT	USD 374 / LDT (450 tons ROB included)	BANGLADESH

TANKERS – CHEMICALS – LPGs

VESSEL	DWT	BLT	DETAILS	PRICE	BUYER
NEUSA	17,909	1983 BRAZIL	5,746 LDT	USD 218 / LDT	RIO "As-Is"



BALTIC INDEX			EXCHANGE RATE		BUNKER PRICES			
BDI	625	- 5	EURO/USD	1.07931	BUNKERS	ROTTERDAM	SPORE	FUJAIRAH
BCI	- 121	+ 45	YEN/USD	0.00912	VLSFO	274.00	305.00	301.00
					IFO 380	185.00	210.00	218.50
BPI	807	- 43	BRENT		IFO 180	320.00	345.00	350.00
BSI	741	- 7	28.23		MGO	283.50	286.50	457.50

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