

Bulkers

Cido Shipping are on subs for selling their **BWTS fitted** Capesize **"Great Navigator"** 176/2006 Universal, Japan (**SS/DD 06/2021**) to undisclosed buyers at a price of **USD 14 mill.** Remind you that last month, her one-year-old sister vessel **"Shinyo Alliance"** 176/2005 Universal, Japan (**SS/DD 08/2020**) was sold at USD 14 mill including 5,5 years T/C to Polaris.

Ocean Line Holdings have sold their vintage Panamax **"Ocean Pride"** 72/1997 Sasebo, Japan (**DD 06/2020**) to Chinese buyers for **USD 4,5 mill.** Note that last month, M/V **"Wooyang Queen"** 71/1997 Namura & Sasebo, Japan was sold at the same levels.

Supramax **"Bridgegate"** 53/2010 Imabari, Japan (**SS/DD 07/2020**) owned by Eastern Pacific was sold to other Singaporean buyers at **USD 10 mill** while Chartworld's **"Aifanourios"** 50/2002 (**DD 04/2020**) has changed hands at a price of **USD 4,9 mill.**

Following the sale of their Handysize **"Arrilah-I"** 36/2011 Hyundai Mipo, Korea at USD 8,9 mill, Abu Dhabi National Oil have sold her two sister vessels namely **"Shah"** 36/2010 Hyundai Mipo, Korea (**SS/DD 10/2020**) & **"Umm Ad Dalkh"** 36/2011 Hyundai Mipo, Korea (**SS/DD 01/2021**) for **USD high 8 mill each** while other brokers claim that the 2010 built has gone at levels USD low 8 mill.

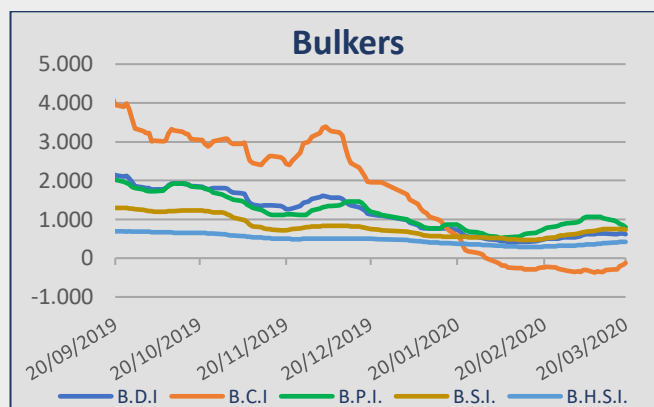
Tankers

AET Tanker's VLCC **"Bunga Kasturi"** 300/2003 Universal, Japan (**DD 04/2021**) was sold to Indian buyers at a price of **USD 31 mill.** For comparison, the one-year-younger Korean built **"Mediterranean Glory"** 319/2004 was sold last month for USD 31,5 mill.

Suezmax **"Mogra"** 151/2000 Nkk, Japan (**SS/DD 06/2020**) was sold to Venezuelan buyers at **USD 17 mill.** Last similar sale was the two-years-old Korean built **"Falcon Pride"** 160/1998 Daewoo, Korea which was sold last week for USD 14,7m.

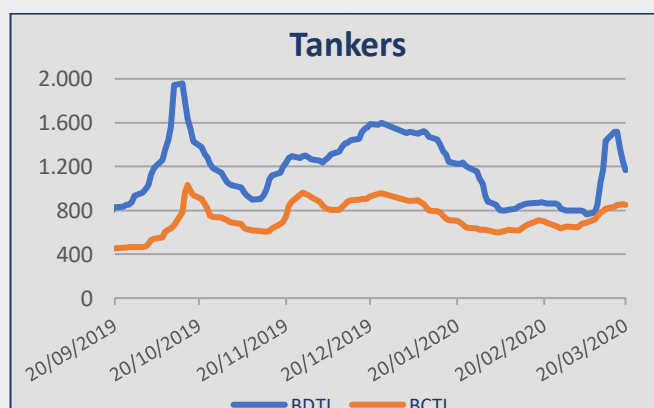
Coral Management have sold their Aframax **"Aquanaut"** 113/2003 Hyundai Samho, Korea (**DD 11/2021**) to Brizo Tanker Ship Management at an **undisclosed price.** Similar sale took place a couple of weeks ago, when the Japanese built M/T **"Atlas Voyager"** 115/2003 Sanoyas Hishino, Japan was sold for USD 15,5 mill.

Baltic Indices



INDEX	20-Mar	13-Mar	± (%)
BDI	625	631	-0,95%
BCI	-121	-311	61,09%
BPI	807	1.007	-19,86%
BSI	741	750	-1,20%
BHSI	423	395	7,09%

Daily T/C Avg	20-Mar	13-Mar	± (%)
Capesize	\$ 4.067	\$ 2.797	45,41%
Kamsarmax	\$ 7.259	\$ 9.061	-19,89%
Panamax	\$ 5.923	\$ 7.725	-23,33%
Supramax	\$ 8.146	\$ 8.255	-1,32%
Handysize 38	\$ 7.617	\$ 7.103	7,24%



INDEX	20-Mar	13-Mar	± (%)
BDTI	1.166	1.434	-18,69%
BCTI	848	816	3,92%

Capesize

Iron ore rates on the West Australia / China route continued throughout **Week 12** at the level of low usd 4,00's fio. No period activity to report here.

Kamsarmax / Panamax

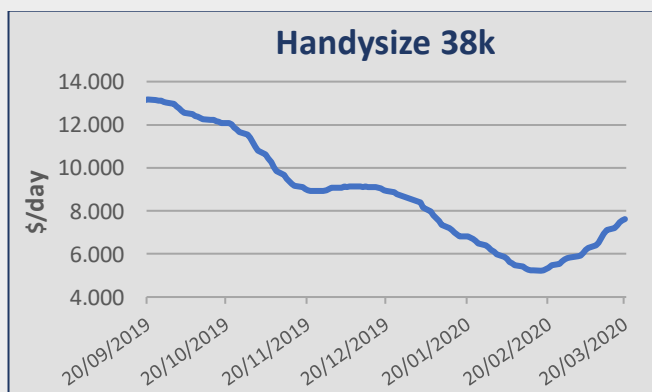
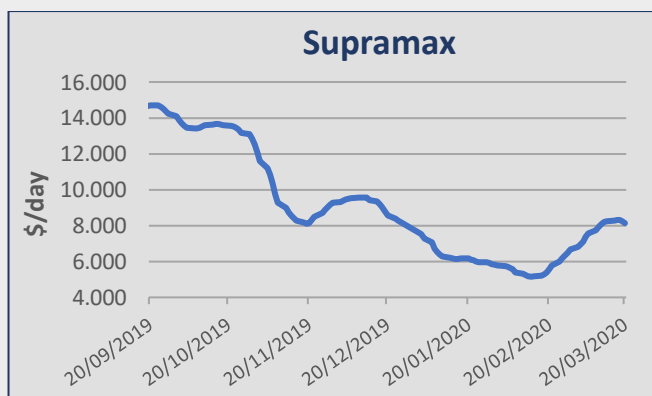
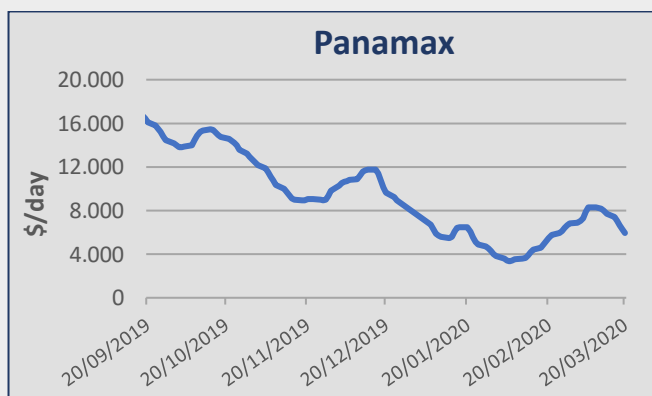
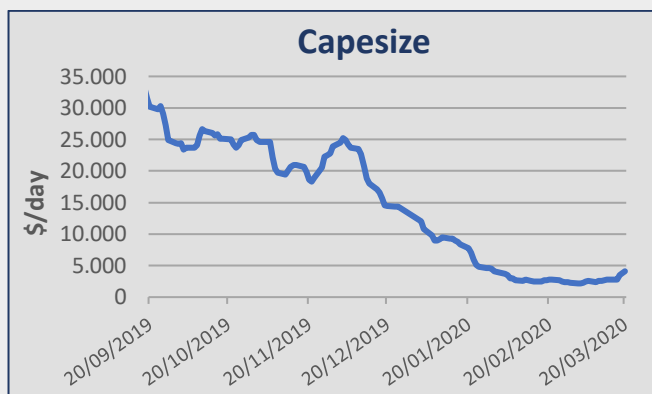
A generally quiet week for this segment. US Gulf trips into Mediterranean were reported at the level of usd 10,000 pd plus ballast bonus at the usd 130K. South American trips into Continent with grains were reported at the level of usd 11,000/12,000 pd without any ballast bonus. South American trips into China were fixed around usd 13,000/14,000 pd plus ballast bonus at the usd 300K/475K. No period activity to report here.

Ultramax / Supramax

North Pacific rounds ranged at the usd 8,000/9,000 pd. A number of Indonesian trips into China were reported at the level of usd 7,000/8,000 pd. Indonesian trips into India were fixed around usd 7,000 pd. Indian coastal trade were reported at the level of usd 7,000 pd. Indian iron ore trips into China were fixed around usd 11,000/12,000 pd. Mediterranean trips into Persian Gulf via Black Sea were reported at the level of usd 20,000 pd. Usd 7,250 pd on a Supramax for 5/8 months employment basis delivery in the Pacific.

Handymax / Handysize

Mediterranean trips into Continent were reported at the level of usd 6,500 pd. Mediterranean trips into West Africa via Black Sea were fixed around usd 8,000 pd. Continental trips into South America were reported with fertilisers were reported at the level of usd 10,000 pd. Usd 5,000 pd for the first 45 days and usd 7,000 pd thereafter on a large Handysize for 3/5 months employment basis delivery in the Pacific.



REPORTED SALES

Week 12 (13th Mar to 20th Mar 2020)

Bulk Carriers

Type	Name	Dwt	YoB	Yard	SS	M/E	Gear	Price	Buyer	Comments
Capesize	Great Navigator	176.303	2006	Universal, Japan	06/2021	MAN-B&W	-	\$ 14m	Undisclosed	BWTS fitted, On subs
Panamax	Ocean Pride	72.416	1997	Sasebo, Japan	05/2022	B&W	-	\$ 4,5m	Chinese	DD 06/2020
Ultramax	African Bari Bird	63.479	2017	Imabari, Japan	01/2022	MAN-B&W	4x30,7T	\$ 24,5m	Norwegian (Belships)	DD passed 02/2020
Supramax	Bridgegate	53.477	2010	Imabari, Japan	07/2020	MAN-B&W	4x30,5T	\$ 10m	Singaporean	
Supramax	Aifanourios	50.220	2002	Shanghai, China	07/2022	MAN-B&W	2x35T, 2x30T	\$ 4,9m	Undisclosed	DD 04/2020
Handysize	Smart Lisa	38.868	2015	Taizhou Kouan, China	01/2025	Wartsila	2x50T, 2x36T	\$ 12,3m	German	SS/DD passed 01/2020
Handysize	Smart Tina	38.850	2015	Taizhou Kouan, China	06/2020	Wartsila	2x50T, 2x36T	\$ 12m		DD 03/2020
Handysize	Shah	36.490	2010	Hyundai Mipo, Korea	10/2020	MAN-B&W	4x30T	High \$ 8m	Undisclosed	Some say price low \$ 8m
Handysize	Umm Ad Dalkh	36.490	2011	Hyundai Mipo, Korea	01/2021	MAN-B&W	4x30T	High \$ 8m		

Tankers

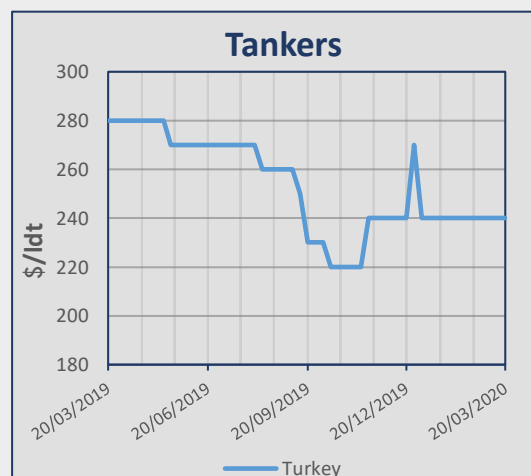
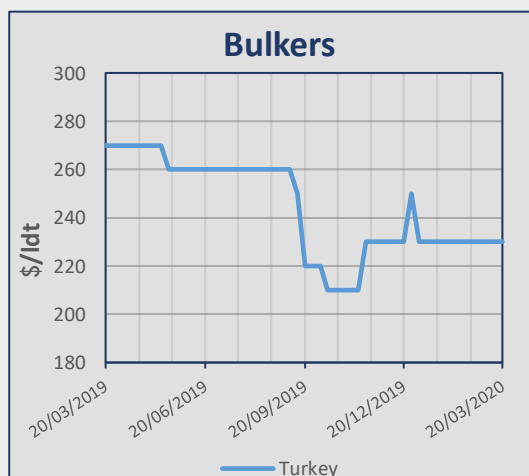
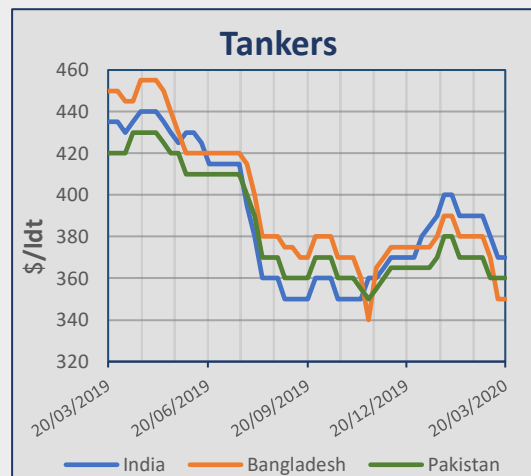
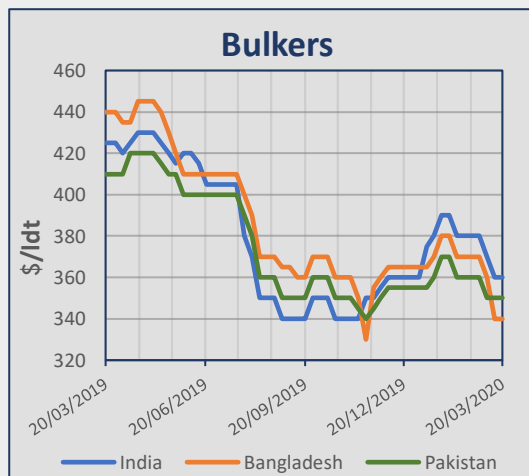
Type	Name	Dwt	YoB	Yard	SS	M/E	Price	Buyer	Comments
VLCC	Bunga Kasturi	299.999	2003	Universal, Japan	04/2023	MAN-B&W	\$ 31m	Indian	
Suezmax	Mogra	150.709	2000	Nkk, Japan	06/2020	Sulzer	\$ 17m	Venezuelan	
Aframax	Aquanaut	113.033	2003	Hyundai Samho, Korea	08/2023	B&W	Undisclosed	UAE (Brizo Tanker Ship Management)	
Small	Woolim Dragon 9	8.964	2011	Mokpo, Korea	01/2021	MAN-B&W	\$ 8,75m	Middle Eastern	

Containers

Type	Name	Teu	YoB	Yard	SS	M/E	Gear	Price	Buyer	Comments
Feeder	Helmuth Rambow	1.118	2005	Jinling, China	07/2020	MAN	2x45T	Undisclosed	Greek (Element)	
Feeder	Sinar Jepara	378	2006	Zhejiang, China		Daihatsu	-	\$ 1,17m	Undisclosed	

Indicative Demolition Prices

Bulkers	Country	Price \$/ldt
	India	360
	Bangladesh	340
	Pakistan	350
Tankers	Turkey	230
	India	370
	Bangladesh	350
	Pakistan	360
Tankers	Turkey	240



Demolition Sales

Type	Vessel	Dwt	YoB	Ldt	Price \$/ldt	Country	Comments
Bulker	Berge Eiger	170.780	2000	20.251	400	Bangladesh	
Bulker	Captain George K	27.407	1997	7.356	364	Bangladesh	

Bulk Carriers

Units	Dwt	Yard	Delivery	Price	Owner	Comments
4	62.000	COSCO Dalian, China	2021/2022	\$ 33,6m	Chinese (COSCO)	Pulp carriers, HK flag
4	62.000	COSCO Dalian, China	2021/2022	\$ 38,2m	Chinese (COSCO)	Pulp carriers, Chinese flag

Tankers

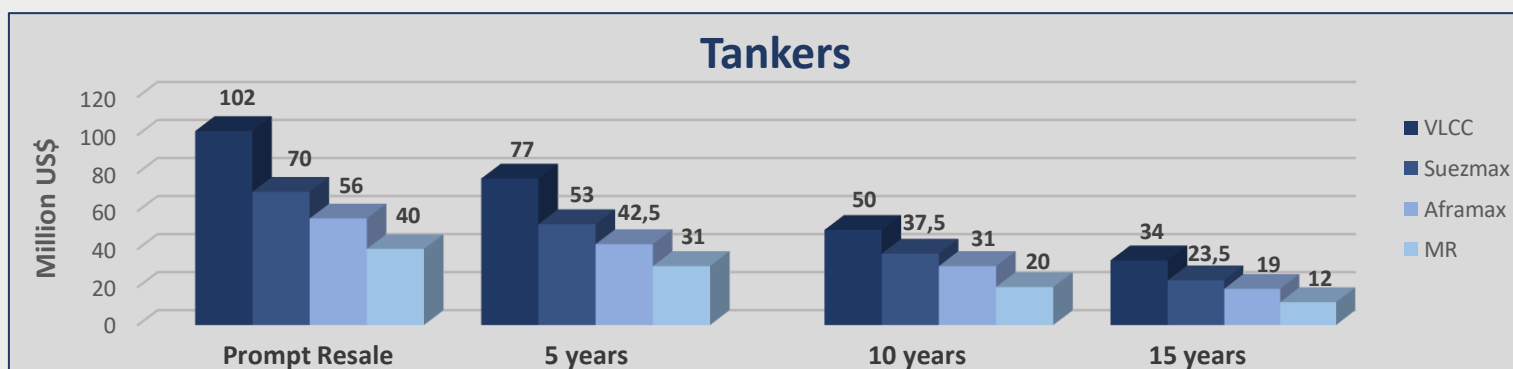
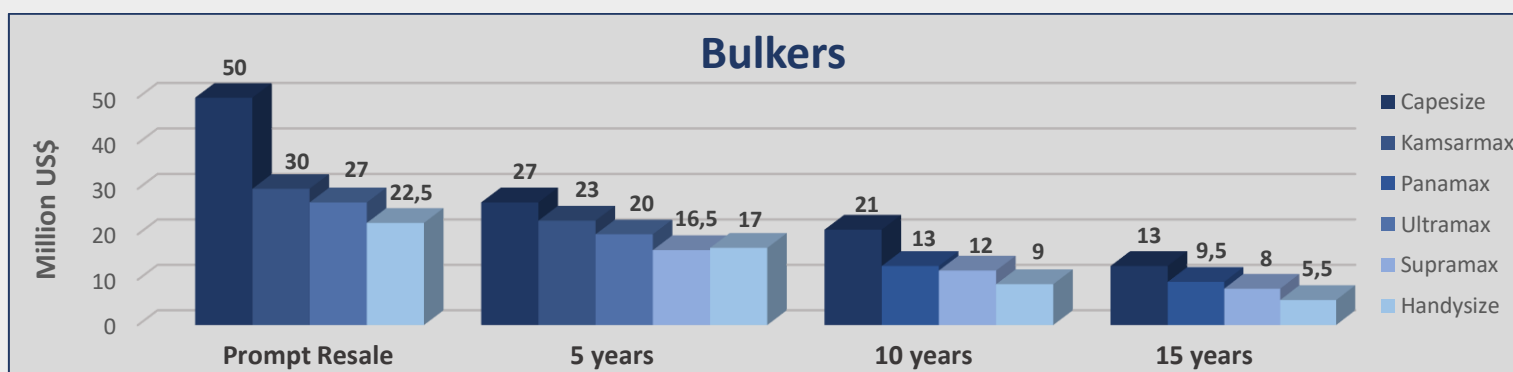
Units	Dwt	Yard	Delivery	Price	Owner	Comments
2	300.000	Dalian, China	2022	\$ 83m	Greek (Dynacom)	
1	158.000	Daehan, Korea	2022	\$ 61m	Turkish (Yasa Shipping)	LNG ready, Scrubber fitted

Containers

Units	Teu	Yard	Delivery	Price	Owner	Comments
2	23.000	DACKS, China	2023	\$ 155,7m	Hong Kong (OOCL)	LNG fueled, Scrubber fitted
3	23.000	NACKS, China	2023	\$ 155,7m	Hong Kong (OOCL)	LNG fueled, Scrubber fitted

Bulkers					
Size	Age	Week 12	Week 11	± %	
Capesize 180k	Resale	50	50	0,00%	
Capesize 180k	5 years	27	27	0,00%	
Capesize 180k	10 years	21	21	0,00%	
Capesize 170k	15 years	13	13	0,00%	
Kamsarmax 82k	Resale	30	30	0,00%	
Kamsarmax 82k	5 years	23	23	0,00%	
Panamax 76k	10 years	13	13	0,00%	
Panamax 74k	15 years	9,5	9,5	0,00%	
Ultramax 63k	Resale	27	27	0,00%	
Ultramax 61k	5 years	20	20	0,00%	
Supramax 58k	5 years	16,5	16,5	0,00%	
Supramax 56k	10 years	12	12	0,00%	
Supramax 52k	15 years	8	8	0,00%	
Handysize 38k	Resale	22,5	22,5	0,00%	
Handysize 37k	5 years	17	17	0,00%	
Handysize 32k	10 years	9	9	0,00%	
Handysize 28k	15 years	5,5	5,5	0,00%	

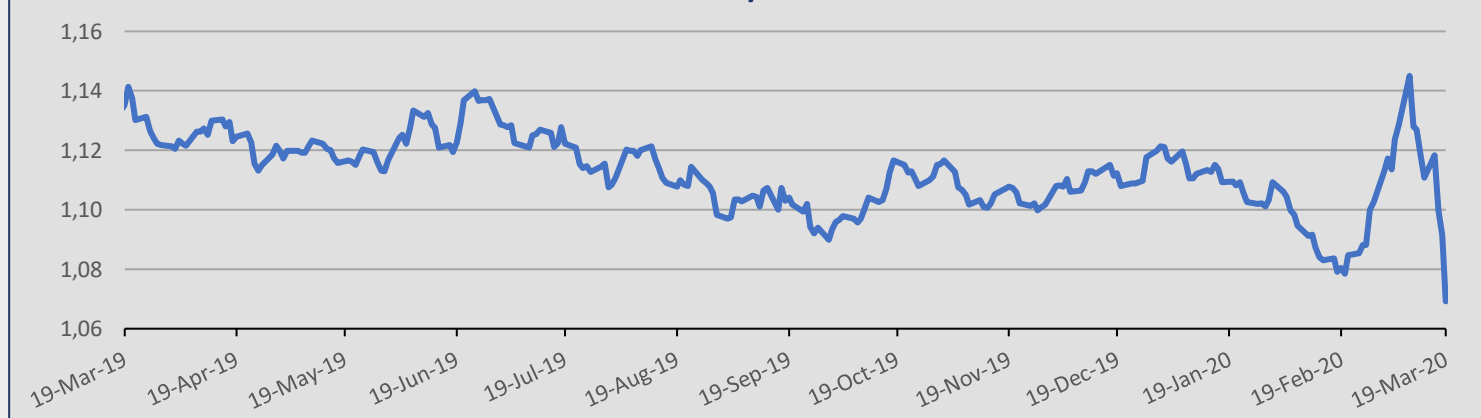
Tankers					
Size	Age	Week 12	Week 11	± %	
VLCC 310k	Resale	102	102	0,00%	
VLCC 310k	5 years	77	77	0,00%	
VLCC 300k	10 years	50	50	0,00%	
VLCC 300k	15 years	34	34	0,00%	
Suezmax 160k	Resale	70	70	0,00%	
Suezmax 160k	5 years	53	53	0,00%	
Suezmax 150k	10 years	37,5	37,5	0,00%	
Suezmax 150k	15 years	23,5	23,5	0,00%	
Aframax 110k	Resale	56	56	0,00%	
Aframax 110k	5 years	42,5	42,5	0,00%	
Aframax 105k	10 years	31	31	0,00%	
Aframax 105k	15 years	19	19	0,00%	
MR 52k	Resale	40	40	0,00%	
MR 51k	5 years	31	31	0,00%	
MR 47k	10 years	20	20	0,00%	
MR 45k	15 years	12	12	0,00%	



Currencies

Currency	19-Mar	12-Mar	± (%)
EUR / USD	1,0692	1,1185	-4,41%
USD / JPY	110,71	104,64	5,80%
USD / KRW	1.285,73	1.206,67	6,55%
NOK / USD	00,0889	0,0984	-9,65%

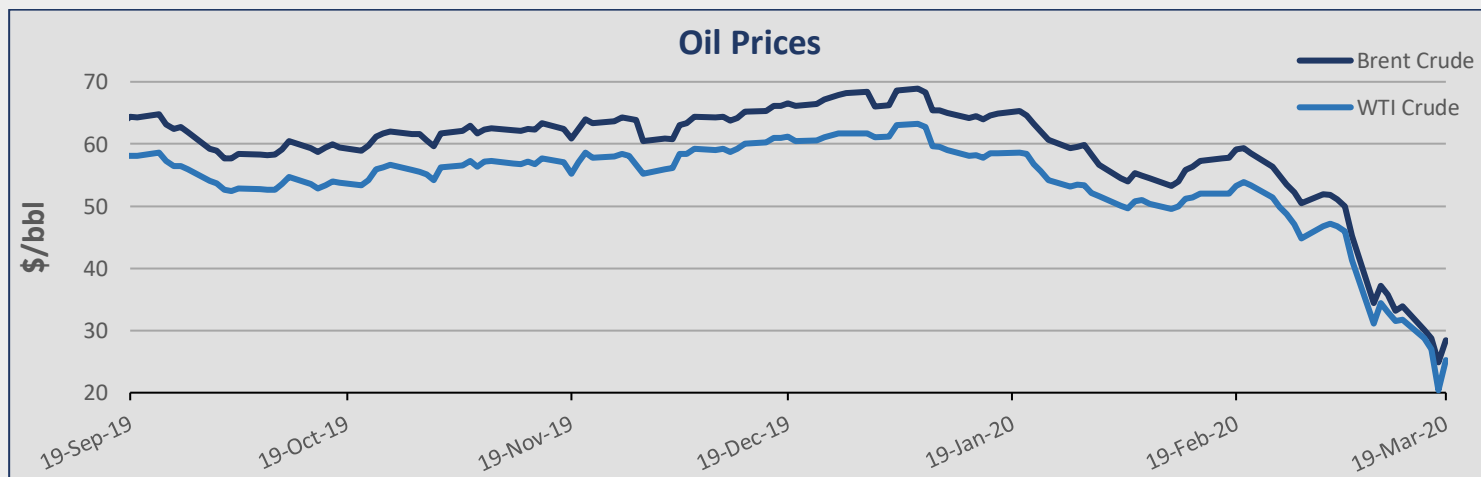
EUR / USD



Commodities

Commodity	19-Mar	12-Mar	± (%)
Brent Crude (BZ)	28,47	33,22	-14,30%
WTI Crude Oil (WTI)	25,22	31,50	-19,94%
Natural Gas (NG)	1,65	1,84	-10,33%
Gold (GC)	1.479,30	1.590,30	-6,98%
Copper (HG)	2,16	2,44	-11,48%
Wheat (W)	535,00	505,50	5,84%

Oil Prices



Stock Prices – Shipping Companies

Company	Stock Exchange	19-Mar	12-Mar	± (%)
Diana Shipping Inc (DSX)	NYSE	1,46	1,69	-13,61%
Euroseas Ltd (ESEA)	NASDAQ	1,86	2,13	-12,68%
Eagle Bulk Shipping Inc (EGLE)	NASDAQ	1,94	2,13	-8,92%
Navios Maritime Holdings Inc (NM)	NYSE	1,71	2,45	-30,20%
Navios Maritime Partners LP (NMM)	NYSE	4,73	6,73	-29,72%
Star Bulk Carriers Corp (SBLK)	NASDAQ	5,85	6,99	-16,31%
Seenergy Maritime Holdings Corp (SHIP)	NASDAQ	0,18	0,21	-14,29%
Safe Bulkers Inc (SB)	NYSE	1,08	1,13	-4,42%
Golden Ocean Group Ltd (GOGL)	NASDAQ	2,98	3,06	-2,61%

Stock Prices - Wet

Company	Stock Exchange	19-Mar	12-Mar	± (%)
Capital Product Partners LP (CPLP)	NASDAQ	6,02	7,60	-20,79%
TOP Ships Inc (TOPS)	NASDAQ	0,09	0,14	-35,71%
Tsakos Energy Navigation Ltd (TNP)	NYSE	1,93	2,46	-21,54%

Stock Prices - Other

Company	Stock Exchange	19-Mar	12-Mar	± (%)
Danaos Corp (DAC)	NYSE	3,25	4,06	-19,95%
StealthGas Inc (GASS)	NASDAQ	1,91	2,40	-20,42%
Rio Tinto PLC (RIO)	NYSE	37,96	38,86	-2,32%
Vale SA (VALE)	NYSE	7,18	7,16	0,28%
Archer-Daniels-Midland Co (ADM)	NYSE	33,46	31,54	6,09%
BHP Group Ltd (BHP)	NYSE	32,35	30,93	4,59%

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