



## Sale and Purchase



Hellas S&P Weekly Bulletin

13 March 2020

### BULK CARRIERS

VESSEL	DWT	BLT	DETAILS	SS/DD	PRICE	BUYER
SBI JAGUAR	63,514	2014 CHENGXI	MAN-B&W 5S60ME-C8.2 4 x 30 T	SS 11/24 DD 11/22	RGN USD 16	U/D
VIGOROUS	52,498	2005 TSUNEISHI CEBU	MAN-B&W 6S50MC 4 X 30 T	SS 10/20 DD 10/20	LOW USD 7	U/D
ARRILAH-I	36,863	2011 HYUNDAI MIPO	MAN-B&W 6S46MC-C 4 X 30 T	SS 01/21 DD 01/21	HIGH USD 8 EACH (En Bloc)	U/D
UMM AD DALKH	36,490			SS 01/21 DD 01/21		
SHAH	36,490	2010 HYUNDAI MIPO		SS 10/20 DD 10/20	USD 8.9 M	U/D

### TANKERS – CHEMICALS – LPG/LNGs

VESSEL	DWT	BLT	DETAILS	SS/DD	PRICE	BUYER
FALCON PRIDE	159,899	1998 DAEWOO	MAN-B&W 6S70MC-C	SS 08/23 DD 08/21	USD 14.3	CHINA
INYALA	40,037	2008 SLS	MAN-B&W 6S50MC-C 12 pumps, IMO III, Phenolic Epoxy	SS 03/23 DD 08/20	USD 16	EUROPE
RHINO	39,710	2010 SLS	MAN-B&W 6S50MC Pumps 2, IMO III, Phenolic Epoxy	SS 08/20 DD 08/20	USD 14.5	EUROPE



## NEW BUILDING

OOCL have announced orders for five firm scrubber fitted 23,000 TEU mega container carriers with three vessels at Nantong COSCO KHI (NACKS) and two at Dalian COSCO KHI (DACKS) with delivery of the series due in 2023.

In tankers, Yasa are understood to have declared an option for a third 158,000dwt Suezmax at Daehan, for delivery at the end of 2021.

## RECYCLING

### Global Concern!

The World has been further gripped by the Covid-19 virus this week as the World Health Organisation officially recognised it as a pandemic, and the situation globally has escalated. This has led to a further loss of confidence, with stock and commodity markets suffering dramatic losses to what can only be described as a bloodbath. Subsequently, the ship recycling industry has suffered tremendously too with the currency markets depreciating across the Indian sub. Continent, the Pakistani rupee incurring a fall of some 2.3% and the Indian rupee sliding towards a record low against the US dollar at about 74.34 in addition to steel market woes caused by the concern over the economic impact from the Coronavirus.

Unfortunately, this negative stance has resulted in the Sub-continent markets losing ground by some USD 20/Ldt across all three regions with, many predicting, more reductions to follow. With many personnel worldwide being placed in a period of isolation and offices facing temporary closures to help prevent the spread of the virus, and restrictions being placed on vessels arriving to the recycling yards, we may now see a lack of tonnage being circulated in the market.

One positive note this week emanates from Pakistan. Ayan Ship Breakers (Yard no. is 16/17) have this week advised that they have qualified for ISO 30000 by Bureau Veritas. The recyclers in Pakistan understand that they need to improve their recycling facilities towards HKC compliancy and this is the first yard to achieve this recognition. HKC approvals will not happen overnight at this destination but steps are being taken towards their goal.

## DEMOLITION

### BULK CARRIERS – GCs - MPPs

VESSEL	DWT	BLT	DETAILS	PRICE	BUYER
NAVIGATOR B	28,470	1990 JAPAN	5,993 LDT	USD 365 / LDT	INDIA/PAKISTAN
CAPTAIN GEORGE K	27,407	1997 CHINA	7,356 LDT	USD 361 / LDT	BANGLADESH

### TANKERS – CHEMICALS – LPGs

VESSEL	DWT	BLT	DETAILS	PRICE	BUYER
-	-	-	-	-	-

BALTIC INDEX			EXCHANGE RATE		BUNKER PRICES			
BDI	631	- 2	EURO/USD	1.12285	BUNKERS	ROTTERDAM	SPORE	FUJAIRAH
BCI	- 311	+ 44	YEN/USD	0.14276	VLSFO	290.50	331.50	327.50
BPI	1007	- 28	BRENT		IFO 380	198.50	217.50	225.00
BSI	750	+ 5	34.14		IFO 180	320.00	345.00	350.00
					MGO	334.50	353.00	513.00



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