



GOLDEN DESTINY

WEEKLY S&P MARKET REPORT

Week Ending: March 06th 2020 (Week 10 Report No: 10.20)

(Given in good faith but without guarantee)

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WEEKLY S&P ACTIVITY

VESSELTYPE	SECOND HAND		DEMOLITION		TOTAL	%w-o-w	
	Units	(\$ Invested Capital	Units	in DWT		SH	DEMO
Bulkcarriers	13	138,050,000	4	536,517	17	8%	100%
Tankers	10	146,250,000	0	0	10	25%	-100%
Gas Tankers	0	0	0	0	0		
General Cargo	1	2,650,000	1	8,122	2	-50%	-50%
Containers	2	10,650,000	1	12,575	3	-50%	-67%
Reefers	0	0	0	0	0		
Passenger / Cruise	0	0	0	0	0		
Ro - Ro	0	0	0	0	0		
Car Carrier	0	0	0	0	0		
Combined	0	0	0	0	0		
Special Projects	0	0	0	0	0		
TTL VSLS/Demo	26	297,600,000	6	557,214	32	0%	-25%

1 S&P deal(s) reported at an undisclosed price

WEEKLY NEWBUILDING ACTIVITY

Vessel Type	Units	in DWT	Invested Capital	P&C	%w-o-w
Bulkcarriers	0	0	0	0	-100%
Tankers	8	193,100	94,500,000	5	100%
Gas Tankers	0	0	0	0	-100%
General Cargo	0	0	0	0	
Containers	2	360,000	220,000,000	0	
Reefers	0	0	0	0	
Passenger / Cruise	0	0	0	0	
Ro-Ro	0	0	0	0	
Car Carrier	0	0	0	0	
Combined	0	0	0	0	
Special Projects	0	0	0	0	
TOTAL	10	553,100	314,500,000	5	25%

- ✓ The estimated invested capital does not include deals reported at an undisclosed secondhand sale or newbuilding price.
- ✓ P&C: deals reported as private and confidential with no disclosed details for the secondhand sale or newbuilding price.

SECONDHAND TONNAGE SOLD FOR FURTHER TRADING		GDSA S&P INDEX
BULK CARRIERS		US\$/Dwt
PERCIVAL	177,065 DWT BLT 10 CHR 9 HO HA MAN-B&W 22,923 BHP	
LANCELOT	177,028 DWT BLT 10 CHR 9 HO HA MAN-B&W 22,923 BHP	
	SOLD ENBLOC FOR ABT US \$17.00 MIL EACH TO CHINESE BYRS. SS/DD DUE 11/2020 & 08/2020.FINANCE DEAL	96.02
NORFOLK	164,218 DWT BLT 02 CHT 9 HO HA B&W 22,920 BHP SOLD FOR ABT US \$8.75 MIL TO UNDISCLOSED BYRS.DD DUE 04/2020	53.28
OLYMPIC GALAXY	81,383 DWT BLT 09 JPN 7 HO HA MAN-B&W 15,037 BHP SOLD FOR ABT US \$13.25 MIL TO GREEK BYRS.SS/DD PASSED.BWTS FITTED	162.81
EVERLUCKY	70,296 DWT BLT 96 JPN 7 HO HA SULZER 10,999 BHP SOLD FOR ABT US \$3.8 MIL TO CHINESE BYRS.	54.06
EVERMERIT	69,045 DWT BLT 95 JPN 7 HO HA SULZER 10,500 BHP SOLD FOR ABT US \$3.6 MIL TO CHINESE BYRS.SS/DD DUE 04/2020	52.14
SBI TAURUS	63,658 DWT BLT 15 CHR 5 HO HA CR 4 x 30 T MAN-B&W 10,945 BHP SOLD FOR ABT US \$18.5 MIL TO OMAN BASED BYRS. SS/DD DUE 05/2020	290.62
TR OMAHA	63,581 DWT BLT 14 CHR 5 HO HA CR 4 x 36 T MAN-B&W 10,945 BHP SOLD FOR ABT US \$17.5 MIL TO OMAN BASED BYRS	275.24
TR NIKLAS	63,497 DWT BLT 14 CHR 5 HO HA CR 4 x 30 T MAN-B&W 10,945 BHP SOLD FOR ABT US \$17.5 MIL TO OMAN BASED BYRS	275.60
PACIFIC LIGHT	50,198 DWT BLT 07 IDA 5 HO HA CR 4 x 35 T MAN-B&W 12,889 BHP SOLD FOR ABT US \$2.4 MIL TO TURKISH BYRS.BBHP	47.81
GLOBETROTTER	48,911 DWT BLT 01 CHR 5 HO HA CR 4 x 25 T MAN-B&W 9,354 BHP SOLD FOR ABT US \$4.8 MIL TO UNDISCLOSED BYRS	98.14
AUDACIOUS	46,683 DWT BLT 04 JPN 5 HO HA CR 4 x 30 T MITSUBISHI 10,179 BHP SOLD FOR ABT US \$6.2 MIL TO UNDISCLOSED BYRS	132.81
BALTIC WIND	34,409 DWT BLT 09 KRS 5 HO HA CR 4 x 30 T MAN-B&W 10,686 BHP SOLD FOR ABT US \$7.75 MIL TO UNDISCLOSED BYRS. BWTS FITTED	225.23

TANKERS		US\$/Dwt
DEWI MAESWARA	300,149 DWT BLT 98 JPN DH 15 TNKS OIL CAP. 323,667 CBM B&W 31,922 BHP SOLD FOR ABT US \$19 MIL TO UNDISCLOSED BYRS	63.30
RIDGEBURY PURPOSE	299,999 DWT BLT 00 KRS DH 15 TNKS COATED OIL CAP. 321,948 CBM B&W 34,626 BHP SOLD FOR ABT US \$21 MIL TO GREEK BYRS.SS/DD DUE 08/2020	70.00
ATLAS VOYAGER	115,482 DWT BLT 03 JPN DH 12 TNKS COATED - COILED OIL CAP. 124,635 CBM B&W 18,421 BHP SOLD FOR ABT US \$15.5 MIL TO UNDISCLOSED BYRS.	134.22
NEGISHI MARU	106,650 DWT BLT 05 JPN DH 14 TNKS COILED OIL CAP. 116,416 CBM B&W 18,395 BHP SOLD FOR ABT US \$15.5 MIL TO GREEK BYRS.SS/DD DUE 06/2020.	145.34
KEROS ANDIMILOS	74,999 DWT BLT 04 KRS DH 12 TNKS COATED OIL CAP. 82,052 CBM MAN-B&W 18,420 BHP 72,514 DWT BLT 04 KRS DH 12 TNKS COATED - COILED OIL CAP. 78,803 CBM MAN-B&W 16,450 BHP SOLD ENBLOC FOR ABT US \$10.75 MIL EACH TO EUROPEAN BYRS	145.75
OCEAN SCHOONER	73,083 DWT BLT 00 KRS DH 12 TNKS COATED - COILED OIL CAP. 75,783 CBM B&W 16,681 BHP SOLD FOR ABT US \$7.1 MIL TO EUROPEAN BYRS.SS/DD DUE 05/2020	97.15
PTI ORION	51,218 DWT BLT 06 KRS DH 12 TNKS COATED - COILED OIL CAP. 52,123 CBM MAN-B&W 12,900 BHP SOLD FOR ABT US \$12.75 MIL TO CHINESE BYRS	248.94
EAGLE MELBOURNE	50,079 DWT BLT 11 JPN DH 14 TNKS COATED - COILED OIL CAP. 52,112 CBM MAN-B&W 11,665 BHP SOLD FOR ABT US \$18.4 MIL TO GREEK BYRS.	367.42
JAL ANANT	46,646 DWT BLT 09 JPN DH 12 TNKS COATED - COILED OIL CAP. 52,137 CBM MAN-B&W 12,889 BHP SOLD FOR ABT US \$15.5 MIL TO UNDISCLOSED BYRS	332.29
CONTAINERS		US\$/Teu
ONTARIO II	63,350 DWT BLT 09 KRS 4,860 TEU MAN-B&W 54,343 BHP SOLD FOR ABT US \$10.65 MIL TO SPOREAN BYRS	2,191
KOTA TEGUH	10,728 DWT BLT 02 KRS 6 HO CR 2 x 40 T 732 TEU B&W 8,080 BHP SOLD FOR AN UNDISCLOSED PRICE TO SKOREAN BYRS	N/A
GENERAL CARGO		US\$/Dwt
HC NADJA MARIA	8,661 DWT BLT 00 NTH CR 2 x 60 T 401 TEU MAK 5,221 BHP SOLD FOR ABT US \$2.65 MIL TO UNDISCLOSED BYRS.SS/DD DUE 11/2020	305.97

NEWBUILDING MARKET ORDERS

TANKERS								
Units		Dwt	Contractor	Country	Builder	Country	Dely	Price(\$)/unit
1	+1	50,000	Undisclosed	-	Hyundai Mipo	SKR	2021	\$37.5 mil
2		33,000	Nisshin Shipping	JPN	Nantong Xiangyu	PRC	2022	N/A
<i>Stainless steel.Dual Fuel</i>								
2		19,000	Junzheng Logistics	PRC	Fukuoka Shipbuilding	JPN	2021	N/A
2		13,800	CSET	PRC	Chongxing Chuandong	PRC	2022	\$28.5 mil
<i>Stainless steel</i>								
1		11,500	Quanzhou Quangang Xintong	PRC	Taizhou Maple Leaf	PRC	2020	N/A

CONTAINERS								
Units		Dwt	Contractor	Country	Builder	Country	Dely	Price(\$)/unit
2	+6	180,000	Greathorse Tiger	PRC	Yangzijiang Shipbuilding	PRC	2022	\$110 mil
<i>14,000 TEU.Dual fuelled.</i>								

DEMOLITION MARKET

WEEKLY DEMOLITION ACTIVITY PER VESSEL TYPE

VESSEL TYPE	WEEK 10-2020		WEEK 09-2020		DEMOLITION ACTIVITY
	Units	in DWT	Units	in DWT	%w-o-w in No. of Units
Bulkcarriers	4	536,517	2	180,860	100%
Tankers	0	0	1	1,660	-100%
Gas Tankers	0	0	0	0	
General Cargo	1	8,122	2	46,905	-50%
Containers	1	12,575	3	57,705	-67%
Reefers	0	0	0	0	
Passenger / Cruise	0	0	0	0	
Ro-Ro	0	0	0	0	
Car Carrier	0	0	0	0	
Combined	0	0	0	0	
Special Projects	0	0	0	0	
TOTAL	6	557,214	8	287,130	-25%

WEEKLY DEMOLITION ACTIVITY PER DEMO COUNTRY

DEMO COUNTRY	WEEK 10-2020		WEEK 09-2020		DEMOLITION ACTIVITY
	Units	in DWT	Units	in DWT	%w-o-w in No. of Units
Bangladesh	4	377,056	1	1,660	300%
India	2	180,158	5	238,461	-60%
Pakistan	0	0	0	0	
China	0	0	0	0	
Turkey	0	0	0	0	
Unknown	0	0	2	47,009	-100%
TOTAL	6	557,214	8	287,130	-25%

TONNAGE SOLD FOR DEMOLITION							
Name	Dwt	Built	Country	LDT	Price (\$)	Scrap Price \$/ldt	Demo Country
BULK CARRIERS							
NPS CENTURY	172,036	2000	KOREA, SOUTH	22,159	8,619,851	389	INDIA
ALICE	169,963	1997	KOREA, SOUTH	20,536	7,844,752	382	BANGLADESH
LISA II	149,310	1995	KOREA, SOUTH	18,147	5,171,895	385	BANGLADESH
YU HUA	45,208	1994	JAPAN	7,636	2,748,960	360	BANGLADESH
INCL SUBST AMOUNT OF BUNKERS							
CONTAINERS							
ARMADA PAPUA	12,575	1993	POLAND	5,249	2,010,367	383	BANGLADESH
GENERAL CARGO							
JINAN	8,122	1984	JAPAN	2,304	794,880	345	INDIA

Note: The reported demolition sales might not reflect the current demolition market

SHIPPING & FINANCIAL INDICES

SHIPPING NEWS											
	previous week	FRI 28/2/2020	MON 2/3/2020	TUES 3/3/2020	WED 4/3/2020	THUR 5/3/2020	actual change of the week	% weekly change	actual change since 2/1/2020	% change since 2/1/2020	Week 10 8/3/2019
DRY INDICES											
BDI	529	535	539	549	562	599	70	13.23%	-683	-53.28%	649
Handy	322	324	327	330	335	344	22	6.83%	-244	-41.50%	421
BHSI TC AVERAGE	5,794	5,831	5,881	5,931	6,039	6,188	394	6.80%	-2,336	-27.40%	6,163
Supramax	590	606	621	633	646	671	81	13.73%	-296	-30.61%	790
BSI 58 TC AVERAGE	6,490	6,667	6,827	6,961	7,111	7,377	887	13.67%	-3,764	-33.79%	8,777
Panamax	886	905	915	935	961	1,026	140	15.80%	-365	-26.24%	894
BPI TC AVERAGE	6,636	6,811	6,896	7,083	7,315	7,895	1,259	18.97%	-3,249	-29.15%	7,195
Capesize	-300	-328	-348	-346	-353	-307	-7	2.33%	-2,294	-115.45%	235
BCI TC AVERAGE	2,181	2,274	2,172	2,197	2,230	2,515	334	15.31%	-13,549	-84.34%	4,236
WET INDICES											
BCTI	646	652	645	646	671	683	37	5.73%	17	2.55%	575
BDTI	806	796	796	796	796	792	-14	-1.74%	-217	-21.51%	742
CURRENCY EXCHANGE											
	previous week	FRI 28/2/2020	MON 2/3/2020	TUES 3/3/2020	WED 4/3/2020	THUR 5/3/2020	for the week	% change			
Y/\$	110.1428	108.0946	108.0517	107.2986	107.3467	106.5284	-3.6144	-3.28%	Japanese Yen		
\$/GBP	1.2880	1.2776	1.2789	1.2819	1.2832	1.2942	0.0062	0.48%	Pound Sterling		
INR/\$	71.6615	72.5076	72.8262	73.0924	73.5279	73.5663	1.9048	2.66%	Indian Rupee		
\$/Euro	1.0977	1.1004	1.1162	1.1174	1.1128	1.1203	0.0226	2.06%	Euro		
COMMODITIES BRENT-WTI											
	previous week	FRI 28/2/2020	MON 2/3/2020	TUES 3/3/2020	WED 4/3/2020	THUR 5/3/2020	for the week	% change			
\$ / US Bbl	52.18	50.52	51.90	51.86	51.13	49.99	-2.19	-4.20%	BRENT		
\$ / US Bbl	47.09	44.76	46.75	47.18	46.78	45.90	-1.19	-2.53%	WTI		
BALTIC EXCHANGE SALE & PURCHASE ASSESSMENTS 28/02/2020											
Shipping Markets	Vessel Type	Description			Size (MT)		Price (in \$m)		Change(in \$m)		
TANKER	VLCC	Double Hull -5 years old			305,000		75.177		-0.152		
	SUEZMAX	Double Hull -5 years old			158,000		52.627		-0.069		
	AFRAMAX	Double Hull -5 years old			105,000		40.683		-0.024		
	MR PRODUCT TANKER	Double Hull -5 years old			51,000		29.756		-0.017		
DRY BULK	CAPE SIZE	5 years old			180,000		31.796		-0.265		
	PANAMAX	5 years old			74,000		22.419		-0.040		
	MTSUI SUPRAMAX	5 years old			56,000		16.176		-0.101		

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