



Sale and Purchase



Hellas S&P Weekly Bulletin

21 February 2020

BULK CARRIERS

VESSEL	DWT	BLT	DETAILS	SS/DD	PRICE	BUYER
MINERAL HOKKAIDO	180,159	2008 IMABARI	MAN-B&W 6S70MC-C7.1	SS 04/23 DD 03/21	HIGH USD 16	GREECE
AQUAJJOY	171,009	2003 IMABARI	MAN-B&W 6S70MC6.1	SS 04/23 DD 03/21	USD 10.8 M (Previous deal at USD 11.3 M failed)	CHINA
SBI BOLERO	81,210	2015 HUDONG	MAN-B&W 6S60ME-C8.2 BWTS fitted	SS 11/20 DD 11/20	RGN USD 19 M	GREECE
HARVEST PEACE	74,193	2002 NAMURA	MAN-B&W 7S50MC	SS 09/22 DD 07/20	LOW/MID USD 6 M	CHINA
DUBAI PRIDE	74,401	2001 DAEWOO	MAN-B&W 6S60MC	SS 09/21 DD 09/21	USD 5.8 M	CHINA

TANKERS – CHEMICALS – LPG/LNGs

VESSEL	DWT	BLT	DETAILS	SS/DD	PRICE	BUYER
FSL SHANGHAI	115,917	2007 SAMSUNG	MAN-B&W 6S60MC-C 3 Pumps	SS 11/22 DD 11/22	RGN USD 26 M	GREECE
BOW HECTOR	33,694	2009 SHIN KURUSHIMA	MAN-B&W 6S50MC STST, IMO II, 14 Pumps	SS 02/24 DD 05/22	RGN USD 19 M	U/D



NEW BUILDING

Tsuneishi Cebu are understood to have contracted four 42,000dwt Handymaxes with an as yet to be confirmed Japanese buyer, with delivery due from the latter part of 2021.

It has also been reported that Eastern Pacific Shipping (EPS) have contracted two firm plus two optional 50,000dwt MRs at Daesun – also for delivery in the second half of 2021.

RECYCLING

Stop, Start!

Having benefitted from an enthusiastic and active market over the last couple months, February has certainly seen a change in mood and optimism and following the recent decline in rates and sentiment, Buyers appear to be taking stock of their assets acquired and wait to see the next direction of the market.

However, there have been a number of varied units sold this week showing the difference in sentiment between India and Bangladesh, with the India market remaining steady and concluding the majority of available tonnage at impressive numbers. With its neighbouring Bangladesh continuing to wane, after impressively swallowing the majority of the 14 large dry units sold so far this year, it may take some time for these recyclers to digest their previous acquisitions before returning to the market in an aggressive manner. This leaves us to finally comment on Pakistan which has been in a subdued state for almost two years now, as the local recyclers have lacked any confidence to compete on market tonnage. The ship recycling market really needs this area to emerge again from the doldrums and start to become the force is once was if there is to be sufficient capacity for the predicted deluge of larger dry tonnage that will be seen this year.

DEMOLITION

BULK CARRIERS – GCs - MPPs

VESSEL	DWT	BLT	DETAILS	PRICE	BUYER
ABML GRACE	172,319	2002 S. KOREA	22,037 LDT	USD 376 / LDT (200 T ROB included)	PHILIPPINES ("As Is")
TACHIBANA	154,324	2000 JAPAN	19,098 LDT	USD 390 / LDT	INDIA (Green Recycling)
SAVANNAH PEARL	43,003	1985 S. KOREA	10,979 LDT	USD 386 / LDT	INDIA
SEA SHARK	26,535	1985 JAPAN	5,664 LDT	USD 379 / LDT	INDIA

TANKERS – CHEMICALS – LPGs

VESSEL	DWT	BLT	DETAILS	PRICE	BUYER
-	-	-	-	-	-

BALTIC INDEX			EXCHANGE RATE		BUNKER PRICES			
BDI	497	+ 17	EURO/USD	1.07956	BUNKERS	ROTTERDAM	SPORE	FUJAIRAH
BCI	- 226	+ 6	YEN/USD	0.00895	VLSFO	470.00	510.50	508.00
BPI	787	+ 32	BRENT		IFO 380	304.00	326.50	319.50
BSI	524	+ 19			IFO 180	320.00	345.00	350.00
				58.22	MGO	506.00	529.00	651.50



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