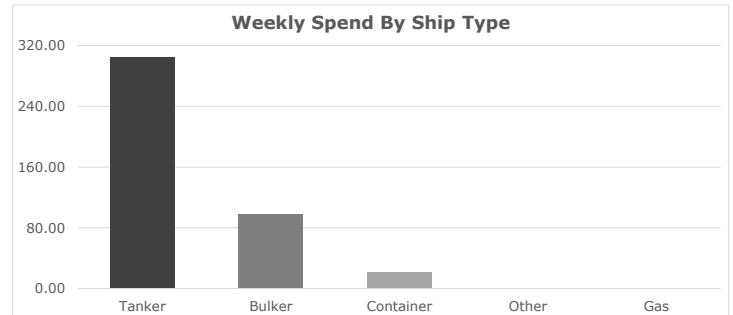
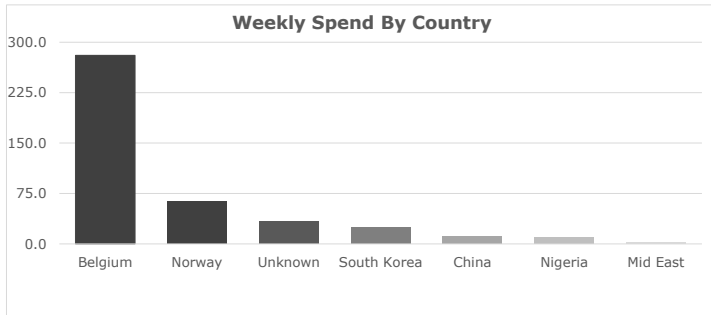


BLUE REPORT

Friday 14 February 2020

S&P SUMMARY



SALES

BULKER

Name	Type	DWT	Yard	Built	USD mill	Comments	VV	Buyer	Seller
Shinyo Alliance	Capesize	176,300	Universal	2005	14.0	Inc 5.5Y TC to Polaris	11.7	SW Shipping Co Ltd	Shinyo International
Alam Padu	Kamsarmax	87,100	IHI	2005	10.4		9.9	Wooyang Shipping	Malaysian Bulk Carriers
SBI Lynx	Kamsarmax	82,000	Jiangsu New YZJ	2018	23.2	Inc 12Y BBB	23.7	Ocean Yield ASA	Scorpio Bulkers
SBI Achilles	Ultramax	61,300	I-S	2016	20.0	Inc 10Y BBB	20.3	Ocean Yield ASA	Scorpio Bulkers
SBI Cronos	Ultramax	61,000	I-S	2015	19.6	Inc 9Y BBB	20.0	Ocean Yield ASA	Scorpio Bulkers
Navios Star	Panamax	76,700	Imabari	2002	6.2	DD Due	6.8	Chinese	Navios Maritime Holdings
Arcadia	Supramax	50,400	Shanghai Shipyard	2002	4.8		4.9	Chinese	Alloceans Shipping

TANKER

Name	Type	DWT	Yard	Built	USD mill	Comments	VV	Buyer	Seller
Hull 5473	VLCC	320,000	Daewoo	2021	93.5	Resale	98.2	Euronav	Sinokor
Hull 5474	VLCC	320,000	Daewoo	2021	93.5	Resale	98.0	Euronav	Sinokor
Hull 5475	VLCC	320,000	Daewoo	2021	93.5	Resale	97.5	Euronav	Sinokor
Erawan 99	LR2	105,700	Namura	1999	8.0		10.7	Undisclosed	Pelayaran Sakti Erawan
Cape Beira	MR1	40,000	SLS	2005	10.25	On Subs	10.1	Nigerian	Columbia Shipmanagement GmbH
Rio Daytona	Small Clean	13,000	STX Offshore	2010	6.0	SS/DD Due	8.8	Undisclosed	Columbia Shipmanagement

CONTAINER

Name	Type	TEU	Yard	Built	USD mill	Comments	VV	Buyer	Seller
MS Hawk	Sub Panamax	2,824	Hyundai Mipo	2007	9.75		8.0	Undisclosed	Schulte Thomas
MS Eagle	Sub Panamax	2,824	Hyundai Mipo	2007	9.75	Inc 2 yr TC	8.1	Undisclosed	Schulte Thomas
BFP Galaxy	Feedermax	977	Ast Barreras	1997	2.1		2.4	Middle Eastern	Contships

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NEWBUILDINGS

TANKER

Units	Type	DWT	Yard	Built	USD mill	Comments	VV	Buyer
2	Aframax Shuttle Tanker	124,000	Daewoo	2022	141.8	Against 10Y TC to ENI	124.3	Knutsen NYK Offshore Tankers

PERIOD

BULKER

Name	Type	DWT	Yard	Built	Rate \$/day	Comments	Charterer	Period
Philadelphia	Capesize	206,000	Jiangnan Changxing	2012	14,500		BHP Group	15 Months
SM Aurora	Kamsarmax	82,000	Jiangsu Eastern	2012	10,000		Ultrabulk	1 Year
Sakizaya Future	Kamsarmax	81,900	Tsuneishi Zhoushan	2016	11,800		Oldendorff Carriers	1 Year
Cerafina	Panamax	74,800	Hudong	2005	6,100		Koch Logistics	6 Months
Amis Wisdom III	Ultramax	61,500	Shin Kasado Dock	2011	11,000		Undisclosed	1 Year

TANKER

Name	Type	DWT	Yard	Built	Rate \$/day	Comments	Charterer	Period
Nave Celeste	VLCC	298,700	Daewoo	2003	18,170		Undisclosed	10 Months
Falcon Sextant	MR2	51,000	STX Offshore	2009	16,300	Inc options	Petrobras	2 Years
Nave Bellatrix	MR2	50,000	Dae Sun	2013	16,047		Undisclosed	13 Months
Ioannis I	MR2	45,600	Uljanik Brodogradiliste	2006	16,600		FLOPEC	10 Months
Star N	MR1	37,900	Hyundai Mipo	2009	13,894		Mena Energy	1 Year

CONTAINER

Name	Type	TEU	Yard	Built	Rate \$/day	Comments	Charterer	Period
Rotterdam	Post Panamax	6,494	Koyo Dock	2008	18,500		Hapag Lloyd	3 Years
Abidjan Express	Sub Panamax	2,824	Hyundai Mipo	2006	10,250		Hapag Lloyd	1 Year

INDICES

CHARTERING

Baltic Dry	13/02/2020	06/02/2020	Up	Down	5 Year High	Date	5 Year Low	Date
Index	421	431		10	2,499	05/09/19	290	11/02/16
Capesize \$	2,532	3,021		489	38,014	05/09/19	485	17/03/16
Panamax \$	4,170	3,437	733		18,026	05/09/19	2,314	04/02/16
Supramax \$	5,152	5,570		418	15,233	05/09/19	2,554	11/02/16
Handysize \$	3,287	3,592		305	10,085	26/10/17	2,704	11/02/16

Baltic Wet	13/02/2020	06/02/2020	Up	Down	5 Year High	Date	5 Year Low	Date
Dirty Index	855	796	59		1,561	10/10/19	497	11/08/16
Clean Index	654	614	40		972	17/10/19	350	06/10/16

VesselsValue Indices	13/02/2020	06/02/2020	Up	Down
Bulker \$/dwt	193.61	193.40	0.2	
Container \$/teu	6340.00	6377.00		37.0
Tanker \$/dwt	314.42	315.78		1.4
LPG \$/cbm	738.10	741.48		3.4

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CURRENCIES & COMMODITIES

USD	GBP £/\$	EUR C/\$	JPY \$/¥	KRW \$/₩	RMB \$/¥
14/02/2020	1.31	1.08	109.80	1181.82	6.98
5 YR HIGH	1.59 - 20/06/15	1.25 - 02/02/18	125.63 - 08/06/15	1243.60 - 28/02/16	7.18 - 03/09/19
5 YR LOW	1.20 - 17/01/17	1.04 - 21/12/16	99.94 - 21/08/16	1054.05 - 04/04/18	6.13 - 06/04/15

	14/02/2020	07/02/2020	Up	Down	5 Year High	Date	5 Year Low	Date
Light Crude \$/barrel	51.58	50.88	0.7		76.41	03/10/2018	27.12	12/02/2016
Gold \$/troy ounce	1,578.30	1,570.40	7.9		1,583.45	27/01/2020	1,049.60	17/12/2015
Corn ¢/bushel	384	381.25	2.75		464.25	17/06/2019	331	19/08/2016
Demo \$/t (tanker)	420	425		5	470	21/03/2018	245	26/02/2016
Demo \$/t (bulker)	405	410		5	465	21/03/2018	230	26/02/2016
FTSE 100	7,452.03	7,504.79		52.76	7,774	18/05/2018	5,537	11/02/2016
Dow Jones	29,423.31	29,379.77	43.54		29,551	12/02/2020	15,660	11/02/2016
Nikkei 225	23,687.59	23,827.98		140.39	24,066	17/12/2019	14,952	24/06/2016
SSEC, China	2,917.01	2,875.96	41.05		5,166	12/06/2015	2,451	23/12/2018

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