



Sale and Purchase



Hellas S&P Weekly Bulletin

14 February 2020

BULK CARRIERS

VESSEL	DWT	BLT	DETAILS	SS/DD	PRICE	BUYER
SHINYO ALLIANCE	176,269	2005 UNIVERSAL	MAN-B&W 6S70MC6.1	SS 08/20 DD 08/20	LOW USD 14 M	U/D
SBI LYNX	82,012	2018 JIAGNSU NEW YZJ	MAN-B&W 6S60ME-C8.2 BWTS fitted	SS 06/23 DD 06/21	USD 62.8 M SALE AND LEASE BACK	NORWAY (c/o OCEAN YIELD ASA)
SBI ACHILLES	61,301	2016 IMABARI	MAN-B&W 6S50ME-B9.3 4 x 31 T BWTS fitted	SS 01/21 DD 01/21		
SBI CRONOS	61,305	2015 I-S	MAN-B&W 6S50ME-B9.3 4 x 31 T BWTS fitted	SS 10/20 DD 10/20		
TOPEKA	74,716	2000 HUDONG	MAN-B&W 5S60MC-C6	SS 05/20 DD 05/20	MID/HIGH USD 5 M	CHINA
WHITE HAWK	61,360	2012 OSHIMA	MAN-B&W 6S50MC-C 4 x 30 T	SS 04/22 DD 04/22	HIGH USD 15 M	GREECE
CYGNUS OCEAN	58,609	2013 NACKS	MAN-B&W 6S50MC-C8 4 x 30 T	SS 07/20 DD 07/20	LOW USD 13 M	U/D
ULTRA TOLHUACA	37,429	2015 OSHIMA	MAN-B&W 5S50ME-C8.2 4 x 30 T BWTS fitted	SS 07/22 DD 07/20	RGN USD 17 M	U/D

TANKERS – CHEMICALS – LPG/LNGs

VESSEL	DWT	BLT	DETAILS	SS/DD	PRICE	BUYER
3 x RESALES	300,200	DAEWOO DELIVERY Q4 2020 / Q1 2021	MAN-B&W 7G80ME-C9.5 Scrubber, BWTS fitted	-	USD 93.5 M Each	BELGIUM (c/o EURONAV)
SKS SALUDA	159,460	2003 HYUNDAI SAMHO	MAN-B&W 6S70MC-C	SS 04/23 DD 06/21	RGN USD 22 M	MIDDLE EAST



NEW BUILDING

Kawasaki Heavy Industries announced a further order from Kumiai Navigation for an additional 84,000cbm VLGC. This is the second in the series and due for delivery in early 2022. Clients of Thenamaris are understood to have declared an option for the fourth in a series of 38,000cbm MGCs at Hyundai Mipo, with the latest addition delivering in 2022.

RECYCLING

Sticky Patch!

After what has been a ferocious start to the year with 11 large dry units (VLOC's/Capes) already sold into the Sub-continent for recycling, the market re-caught its breath and, unfortunately, briefly paused. With sentiment wavering and price levels falling further unexpectedly this week, Buyers confidence started to decline after more large dry units continued to swirl around the market whilst Owners attempt to relieve their fleet of the overaged units where no profit margin on the trading front can be seen. However, some feel that the market is yet to be oversupplied as many of these units are ending up on the Bangladeshi shores, leaving ample opportunity for the Indian and Pakistani end recyclers to seize tonnage anyway from their counterparts. But Owners will have to accept the new values currently on the table, some USD 20-30 per ldt lower than previous weeks.

Once again, some encouraging and positive news emanated from India this week. We are delighted to report that another Indian ship recycler, the Shree Ram group, has received certification by Lloyds Register for safe and environmentally friendly ship recycling under the Hong Kong Convention, and covers Shree Ram's shipbreaking plots 78, 81 and V7. This is another major breakthrough for the country in its pursuit for EU approval which uses Lloyds register in its audits of yards and is certainly a step in the right direction. Although, from previous discussions, it will be anyone's guess as to when the E.U. finally ratify India and place some of these recycling yards on the E.U. list of approved recycling destinations. It cannot come soon enough to ease the pressure on the Turkish facilities.

DEMOLITION

BULK CARRIERS – GCs - MPPs

VESSEL	DWT	BLT	DETAILS	PRICE	BUYER
GANBEI	172,499	2001 JAPAN	21,388 LDT	USD 390/LDT	BANGLADESH

TANKERS – CHEMICALS – LPGs

VESSEL	DWT	BLT	DETAILS	PRICE	BUYER
-	-	-	-	-	-

BALTIC INDEX			EXCHANGE RATE		BUNKER PRICES			
BDI	425	+ 4	EURO/USD	1.08598	BUNKERS	ROTTERDAM	SPORE	FUJAIRAH
BCI	- 294	- 10	YEN/USD	0.00911	VLSFO	470.00	518.00	516.50
BPI	636	+ 24	BRENT		IFO 380	292.00	320.50	292.00
BSI	470	+ 2	57.16		IFO 180	305.00	345.00	335.00
					MGO	498.00	535.50	650.50



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