

WEEKLY S&P MARKET REPORT

Week Ending: February 07th 2020 (Week 06 Report No: 06.20)

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WEEKLY S&P ACTIVITY

VESSELTYPE	SECOND HAND		DEMOLITION		TOTAL	%W-O-W	
	Units	(\$)	Invested Capital	Units	in DWT	Units	SH DEMO
Bulkcarriers	5		52,300,000	3	492,393	8	-17% -25%
Tankers	13		170,700,000	1	98,876	14	225% 0%
Gas Tankers	0		0	0	0	0	-100%
General Cargo	7		40,100,000	0	0	7	250% -100%
Containers	7		38,450,000	3	168,133	10	250%
Reefers	0		0	0	0	0	
Passenger / Cruise	0		0	0	0	0	
Ro - Ro	0		0	0	0	0	
Car Carrier	0		0	0	0	0	
Combined	0		0	0	0	0	
Special Projects	0		0	0	0	0	
TTL VSLS/Demo	32		301,550,000	7	759,402	39	113% 17%

4 S&P deal(s) reported at an undisclosed price

WEEKLY NEWBUILDING ACTIVITY

Vessel Type	Units	in DWT	Invested Capital	P&C	%W-O-W
Bulkcarriers	0	0	0	0	-100%
Tankers	2	100,000	67,000,000	0	-33%
Gas Tankers	0	0	0	0	-100%
General Cargo	0	0	0	0	-100%
Containers	0	0	0	0	
Reefers	0	0	0	0	
Passenger / Cruise	1	1,600	70,000,000	0	
Ro-Ro	0	0	0	0	
Car Carrier	0	0	0	0	
Combined	0	0	0	0	
Special Projects	0	0	0	0	
TOTAL	3	101,600	137,000,000	0	-73%

- ✓ The estimated invested capital does not include deals reported at an undisclosed secondhand sale or newbuilding price.
- ✓ P&C: deals reported as private and confidential with no disclosed details for the secondhand sale or newbuilding price.

SECONDHAND TONNAGE SOLD FOR FURTHER TRADING		GDSA S&P
BULK CARRIERS		US\$/Dwt
LANCELOT	177,028 DWT BLT 10 CHR 9 HO HA MAN-B&W 22,923 BHP SOLD FOR ABT US \$19 MIL TO UNDISCLOSED BYRS	107.33
NOVO MESTO	53,626 DWT BLT 05 CHR 5 HO HA CR 4 x 30 T MAN-B&W 12,889 BHP SOLD FOR ABT US \$6.3 MIL TO INDONESIAN BYRS	117.48
NPS MOSA	53,556 DWT BLT 07 JPN 5 HO HA CR 4 x 30 T MAN-B&W 12,889 BHP SOLD FOR ABT US \$10.8 MIL TO UNDISCLOSED BYRS. DD DUE 09/2020.	201.66
HOKKAIDO BULKER	31,858 DWT BLT 13 JPN 5 HO HA CR 4 x 30 T MITSUBISHI 9,300 BHP SOLD FOR ABT US \$11 MIL TO UNDISCLOSED BYRS.	345.28
GENCO CHARGER	28,398 DWT BLT 05 JPN 5 HO HA CR 4 x 30.5 T MAN-B&W 7,954 BHP SOLD FOR ABT US \$5.2 MIL TO MIDDLE EASTERN BYRS.SS/DD DUE 06/2020	183.11
TANKERS		US\$/Dwt
SCF KHBINY	159,196 DWT BLT 02 KRS DH 12 TNKS COATED - COILED OIL CAP. 167,930 CBM MAN-B&W 25,320 BHP SOLD FOR ABT US \$19 MIL TO GREEK BYRS. DD DUE 07/2020	119.35
GODAVARI SPIRIT	159,106 DWT BLT 04 KRS DH 12 TNKS COILED OIL CAP. 167,931 CBM MAN-B&W 25,329 BHP SOLD FOR AN UNDISCLOSED PRICE TO GREEK BYRS	N/A
FILIKON	149,989 DWT BLT 02 JPN DH 12 TNKS COILED OIL CAP. 163,918 CBM SULZER 22,379 BHP SOLD FOR ABT US \$20.8 MIL TO GREEK BYRS.DD DUE 08/2020	138.68
MEGANISI ANDIMILOS	72,515 DWT BLT 04 KRS DH 12 TNKS COATED - COILED OIL CAP. 78,803 CBM MAN-B&W 16,680 BHP 72,514 DWT BLT 04 KRS DH 12 TNKS COATED - COILED OIL CAP. 78,803 CBM MAN-B&W 16,450 BHP SOLD ENBLOC FOR ABT US \$10.20 MIL EACH TO UNDISCLOSED BYRS	140.66
ECO HOLMBY HILLS ECO PALM DESERT	49,703 DWT BLT 18 VNM DH 12 TNKS COATED OIL CAP. 51,552 CBM MAN-B&W 12,536 BHP 49,703 DWT BLT 18 VNM DH 12 TNKS COATED OIL CAP. 52,019 CBM MAN-B&W 12,536 BHP SOLD ENBLOC FOR ABT US \$35.50 MIL EACH TO US BYRS.INCL TIMECHARTER	714.24
ANICHKOV BRIDGE	47,842 DWT BLT 03 KRS DH 12 TNKS COATED OIL CAP. 49,553 CBM MAN-B&W 15,015 BHP SOLD FOR ABT US \$10 MIL TO UNDISCLOSED BYRS	209.02
CELSIUS MUMBAI	19,992 DWT BLT 05 JPN DH 22 TNKS COATED - COILED OIL CAP. 22,188 CBM MAN-B&W 8,362 BHP SOLD FOR ABT US \$10.1 MIL TO VIETNAMESE BYRS.SS/DD DUE 11/2020.STST	505.2
DONGHAI	17,777 DWT BLT 09 CHR DH 12 TNKS OIL CAP. 19,697 CBM MAN-B&W 6,037 BHP SOLD FOR ABT US \$7.4 MIL TO INDONESIAN BYRS	416.27
BOW ANDES	16,020 DWT BLT 00 JPN DH 20 TNKS COATED - COILED OIL CAP. 15,984 CBM B&W 6,650 BHP SOLD FOR ABT US \$5 MIL TO CHINESE BYRS.SS/DD DUE.STST	312.11
YUHO MARU	5,485 DWT BLT 12 JPN DH OIL CAP. 5,488 CBM HANSHIN 4,499 BHP SOLD FOR ABT US \$7 MIL TO SPOREAN BYRS.DD DUE 04/2020	1276.21
ABDULRAZAQ	3,523 DWT BLT 12 CHR DH 10 TNKS OIL CAP. 3,700 CBM CHINESE STD. TYPE 2,000 BHP SOLD FOR AN UNDISCLOSED PRICE TO UNDISCLOSED BYRS	N/A

CONTAINERS		US\$/Teu
HYUNDAI CONFIDENCE	68,047 DWT BLT 03 KRS 5,680 TEU B&W 74,498 BHP SOLD FOR ABT US \$11.2 MIL TO GREEK BYRS. DD DUE 03/20	1,972
SAN FRANCISCO II	63,355 DWT BLT 09 KRS 4,860 TEU MAN-B&W 54,343 BHP SOLD FOR ABT US \$10.7 MIL TO GREEK BYRS	2,202
GISELE A	35,814 DWT BLT 04 POL CR 3 x 45 - CR 1 x 35 T 2,763 TEU B&W 33,772 BHP SOLD FOR ABT US \$6.8 MIL TO UAE BASED BYRS	2,461
WEHR SCHULAU	23,026 DWT BLT 99 POL 4 HO 9 HA CR 3 x 45 T 1,730 TEU SULZER 18,110 BHP SOLD FOR ABT US \$2.5 MIL TO UNDISCLOSED BYRS	1,445
BALKAN	17,004 DWT BLT 07 CHR 4 HO 8 HA 1,304 TEU MAN-B&W 18,395 BHP SOLD FOR AN UNDISCLOSED PRICE TO CYPRIOT BYRS	N/A
GLORY FORTUNE	13,979 DWT BLT 06 CHR 5 HO 1,098 TEU MAN 13,229 BHP SOLD FOR ABT US \$3.6 MIL TO UNDISCLOSED BYRS	3,279
VEGA EPSILON	13,760 DWT BLT 07 CHR 5 HO CR 1 x 45 - CR 1 x 40 T 1,092 TEU MAN 13,229 BHP SOLD FOR ABT US \$3.65 MIL TO LITHUANIAN BYRS. DD DUE	3,342

GENERAL CARGO		US\$/Dwt
ZE A HAMBURG	29,980 DWT BLT 02 CHR 5 HO 6 HA CR 2 x 320 - CR 1 x 100 - CR 1 x 45 T 1,888 TEU B&W 21,461 BHP SOLD FOR ABT US \$6 MIL TO UNDISCLOSED BYRS	200.13
ZE A JAKARTA	29,901 DWT BLT 03 CHR 5 HO 6 HA CR 2 x 320 - CR 1 x 100 - CR 1 x 45 T 1,888 TEU B&W 21,461 BHP SOLD FOR ABT US \$6.6 MIL TO UNDISCLOSED BYRS	220.73
ZE A DALIAN	29,827 DWT BLT 04 CHR 5 HO 6 HA CR 2 x 320 - CR 1 x 100 - CR 1 x 45 T 1,888 TEU B&W 21,461 BHP SOLD FOR ABT US \$6.7 MIL TO UNDISCLOSED BYRS	224.63
FWN MERCHANT	10,049 DWT BLT 13 NTH 1 HO HA 419 TEU MAK 5,438 BHP SOLD FOR ABT US \$8 MIL TO UNDISCLOSED BYRS	796.10
INDUSTRIAL MORE	10,049 DWT BLT 13 NTH 1 HO HA 419 TEU MAK 5,438 BHP SOLD FOR ABT US \$8 MIL TO UNDISCLOSED BYRS	796.1
SIDER MILOS	8,062 DWT BLT 11 CHR 3 HO HA CR 2 x 25 T MAK 4,079 BHP SOLD FOR ABT US \$4.8 MIL TO GREEK BYRS.	595.39
HAO FAN 3	4,000 DWT BLT 08 CHR CHINESE STD. TYPE 2,000 BHP SOLD FOR AN UNDISCLOSED PRICE TO CHINESE BYRS. AT AUCTION.	N/A

NEWBUILDING MARKET ORDERS

TANKERS

Units		Dwt	Contractor	Country	Builder	Country	Dely	Price\$/unit
2	+2	50,000	Wilmar International	SPORE	DaeSun	SKR	2021	\$33.5 mil

PASSENGER

Units		Dwt	Contractor	Country	Builder	Country	Dely	Price\$/unit
1		1,600	BC Ferries	CAN	Remontowa	POL	2022	\$70mil

LNG Fuelled.600 pax.138 vehiles

DEMOLITION MARKET

WEEKLY DEMOLITION ACTIVITY PER VESSEL TYPE

VESSEL TYPE	WEEK 06-2020		WEEK 05-2020		DEMOLITION ACTIVITY
	Units	in DWT	Units	in DWT	%w-o-w in No. of Units
Bulkcarriers	3	492,393	4	317,168	-25%
Tankers	1	98,876	1	5,379	0%
Gas Tankers	0	0	0	0	
General Cargo	0	0	1	7335	-100%
Containers	3	168,133	0	0	
Reefers	0	0	0	0	
Passenger / Cruise	0	0	0	0	
Ro-Ro	0	0	0	0	
Car Carrier	0	0	0	0	
Combined	0	0	0	0	
Special Projects	0	0	0	0	
TOTAL	7	759,402	6	329,882	17%

WEEKLY DEMOLITION ACTIVITY PER DEMO COUNTRY

DEMO COUNTRY	WEEK 06-2020		WEEK 05-2020		DEMOLITION ACTIVITY
	Units	in DWT	Units	in DWT	%w-o-w in No. of Units
Bangladesh	1	178,820	2	28,161	-50%
India	1	32,709	2	44,562	-50%
Pakistan	0	0	0	0	
China	0	0	0	0	
Turkey	0	0	0	0	
Unknown	5	547,873	2	257,159	150%
TOTAL	7	759,402	6	329,882	17%

TONNAGE SOLD FOR DEMOLITION							
Name	Dwt	Built	Country	LDT	Price (\$)	Scrap Price \$/ldt	Demo Country
BULK CARRIERS							
ORE SUD	285,771	1992	S. KOREA	32,664	12,477,648	382	N/A
SOLAR BREEZE	178,820	2000	S. KOREA	22,729	-	N/A	BDESH
UNITY	27,802	1997	CHINA	7,433	-	N/A	N/A
TANKERS							
BALSAM	98,876	1996	S. KOREA	16,909	7,017,235	415	N/A
CONTAINERS							
SM VANCOUVER	67,712	2000	GERMANY	25,201	10,004,797	397	N/A DELY CHINA
SM TACOMA	67,712	2000	GERMANY	25,201	10,004,797	397	N/A DELY CHINA
BLACK EAGLE	32,709	1983	FRANCE	13,419	4,850,969	362	INDIA

Note: The reported demolition sales might not reflect the current demolition market

SHIPPING & FINANCIAL INDICES

SHIPPING NEWS											
	previous week	FRI 31/1/2020	MON 3/2/2020	TUES 4/2/2020	WED 5/2/2020	THUR 6/2/2020	actual change of the week	% weekly change	actual change since 2/1/2020	% change since 2/1/2020	Week 6 8/2/2019
DRY INDICES											
BDI	498	487	466	453	430	431	-67	-13.45%	-851	-66.38%	601
Handy	339	332	326	320	313	309	-30	-8.85%	-279	-47.45%	290
BHSI TC AVERAGE	6,094	5,979	5,872	5,761	5,629	5,558	-536	-8.80%	-2,966	-34.80%	4,202
Supramax	528	524	521	518	512	506	-22	-4.17%	-461	-47.67%	415
BSI 58 TC AVERAGE	5,804	5,764	5,734	5,699	5,634	5,570	-234	-4.03%	-5,571	-50.00%	4,870
Panamax	595	574	546	526	520	530	-65	-10.92%	-861	-61.90%	574
BPI TC AVERAGE	4,015	3,827	3,574	3,402	3,345	3,437	-578	-14.40%	-7,707	-69.16%	4,618
Capesize	1	-20	-102	-133	-183	-187	-188	-18800.00%	-2,174	-109.41%	792
BCI TC AVERAGE	4,081	3,973	3,666	3,496	3,015	3,021	-1,060	-25.97%	-13,043	-81.19%	7,911
WET INDICES											
BCTI	622	615	602	601	604	614	-8	-1.29%	-52	-7.81%	624
BDTI	934	882	850	803	798	796	-138	-14.78%	-213	-21.11%	795
CURRENCY EXCHANGE											
	previous week	FRI 31/1/2020	MON 3/2/2020	TUES 4/2/2020	WED 5/2/2020	THUR 6/2/2020	for the week	% change			
Y/\$	108.7626	108.5027	108.5725	109.4055	109.7348	109.9033	1.1407	1.05%	Japanese Yen		
\$/GBP	1.3106	1.3193	1.3007	1.3028	1.2999	1.2931	-0.0175	-1.34%	Pound Sterling		
INR/\$	71.5602	71.5217	71.3339	71.1201	71.1824	71.2038	-0.3564	-0.50%	Indian Rupee		
\$/Euro	1.1030	1.1080	1.1062	1.1043	1.1005	1.0976	-0.0054	-0.49%	Euro		
COMMODITIES BRENT-WTI											
	previous week	FRI 31/1/2020	MON 3/2/2020	TUES 4/2/2020	WED 5/2/2020	THUR 6/2/2020	for the week	% change			
\$ / US Bbl	58.29	58.16	54.45	53.96	55.28	54.93	-3.36	-5.76%	BRENT		
\$ / US Bbl	52.14	51.56	50.11	49.61	50.75	50.95	-1.19	-2.28%	WTI		
BALTIC EXCHANGE SALE & PURCHASE ASSESSMENTS 31/01/2020											
Shipping Markets	Vessel Type	Description			Size (MT)		Price (in \$m)		Change(in \$m)		
TANKER	VLCC	Double Hull -5 years old			305,000		76.140		0.111		
	SUEZMAX	Double Hull -5 years old			158,000		53.015		0.017		
	AFRAMAX	Double Hull -5 years old			105,000		40.769		0.056		
	MR PRODUCT TANKER	Double Hull -5 years old			51,000		29.908		0.074		
DRY BULK	CAPE SIZE	5 years old			180,000		32.816		-0.415		
	PANAMAX	5 years old			74,000		22.749		-0.085		
	MTSUI SUPRAMAX	5 years old			56,000		16.657		-0.124		

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