



Sale and Purchase



Hellas S&P Weekly Bulletin

07 February 2020

BULK CARRIERS

VESSEL	DWT	BLT	DETAILS	SS/DD	PRICE	BUYER
NOVO MESTO	53,626	2005 SINOPACIFIC ZHEJIANG	MAN-B&W 6S50MC-C 4 x 35 T	SS 10/20 DD 10/20	USD 6.3 M	INDONESIA
GENCO CHARGER	28,398	2005 IMABARI	MAN-B&W 6S42MC6.1 4 x 30 T	SS 06/20 DD 06/20	USD 5.25 M	UAE

TANKERS – CHEMICALS – LPG/LNGs

VESSEL	DWT	BLT	DETAILS	SS/DD	PRICE	BUYER
SCF KHBINY	159,196	2002 HHI	MAN-B&W 6S70MC-C	SS 05/22 DD 07/20	RGN USD 19 M	GREECE
ANICHKOV BRIDGE	47,842	2003 HYUNDAI MIPO	MAN-B&W 7S50MC-C8.1 IMO III, Epoxy, 12 Pumps	SS 11/23 DD 04/22	RGN/XS USD 10 M	U/D



NEW BUILDING

Only one order to report this week, with Knutsen NYK Offshore Tankers AS and DSME in Korea announcing the contract signing for a pair of 870,000 barrel Shuttle Tankers. Both of these will deliver within August 2022.

RECYCLING

Stable Environment!

The market has been awash again this week with varied large dry units being circulated and, not surprisingly, sales concluded earlier in the year are now surfacing showing the full extent of the busy start to the year in this sector.

Interestingly, this week we are seeing alternative types of tonnage filtering through and resulting in Buyers taking their pick of their preferred choice, dependant on their current requirements. It has been sometime since the market has felt this busy after what was a depressing 2019 for the industry and provides further optimism that 2020 could potentially reach dizzy heights. Many Owners are not hesitating in disposing of their vintage units due to the continued depressed freight market, which in the short term has no clear outcome on when it will bottom out. This has been further compounded by the 'Coronavirus' outbreak from China, which is now swarming through the Far East and some parts of Europe. With ports now placing restrictions on vessels coming in and out of China, as well as trade routes and deliveries in the region, this could have a further downward impact on the freight market and sentiment as a whole. This could in turn, cause more vessels to come for recycling and provide the industry with a rush of tonnage not seen since the early months of 2018, when many feel the market was last at its most prominent.

Going under the radar was the budget in India this week, where it seems to have been a stable one for the industry with no change and no impact on duties or any other forms of Tax - a welcome relief for end users and the domestic steel mills in the country. The one positive feedback emanating from the area was also that more infrastructure projects were outlined by the Government, which are the bedrock and necessity for the market to thrive. It is hoped that this will continue the momentum of positive sentiment currently being witnessed and help keep the market firm for the foreseeable future.

DEMOLITION

BULK CARRIERS – GCs - MPPs

VESSEL	DWT	BLT	DETAILS	PRICE	BUYER
PACIFIC OPAL	287,157	1995 S. KOREA	36,810 LDT	USD 396 / LDT	BANGLADESH
PANTANASSA	30,812	1996 CHINA	7,844 LDT	USD 384 / LDT	PAKISTAN
UNITY	27,802	1997 CHINA	7,433 LDT	USD 385 / LDT	PAKISTAN
SUPERTRAMP	24,834	2001 CHINA	7,281 LDT	USD 380 / LDT (200t ROB included)	BANGLADESH

TANKERS – CHEMICALS – LPGs

VESSEL	DWT	BLT	DETAILS	PRICE	BUYER
CAVALIER	47,629	1995 JAPAN	9,606 LDT	-	SINGAPORE "As-Is"

BALTIC INDEX			EXCHANGE RATE		BUNKER PRICES			
BDI	415	- 16	EURO/USD	1.09908	BUNKERS	ROTTERDAM	SPORE	FUJAIRAH
BCI	- 234	- 47	YEN/USD	0.00910	VLSFO	473.00	546.00	532.00
BPI	541	+ 11	BRENT		IFO 380	296.00	330.00	295.50
BSI	491	- 15	54.41		IFO 180	328.00	354.00	347.00
					MGO	496.50	557.50	668.50



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