

WEEKLY S&P MARKET REPORT

Week Ending: January 31st 2020 (Week 05 Report No: 05.20)

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WEEKLY S&P ACTIVITY

VESSELTYPE	SECOND HAND		DEMOLITION		TOTAL	%W-O-W	
	Units	(\$)	Invested Capital	Units	in DWT	SH	DEMO
Bulkcarriers	6	38,100,000		4	317,168	10	50% 33%
Tankers	4	73,200,000		1	5,379	5	-78% -67%
Gas Tankers	1	0		0	0	1	-80%
General Cargo	2	1,900,000		1	7,335	3	100%
Containers	2	18,500,000		0	0	2	-50% -100%
Reefers	0	0		0	0	0	
Passenger / Cruise	0	0		0	0	0	
Ro - Ro	0	0		0	0	0	
Car Carrier	0	0		0	0	0	
Combined	0	0		0	0	0	
Special Projects	0	0		0	0	0	
TTL VSLS/Demo	15	131,700,000		6	329,882	21	-53% -25%

6 S&P deal(s) reported at an undisclosed price

WEEKLY NEWBUILDING ACTIVITY

Vessel Type	Units	in DWT	Invested Capital	P&C	%W-O-W
Bulkcarriers	4	319,800	0	4	
Tankers	3	355,990	94,200,000	2	-67%
Gas Tankers	2	60,000	0	2	-67%
General Cargo	2	10,800	0	2	
Containers	0	0	0	0	-100%
Reefers	0	0	0	0	
Passenger / Cruise	0	0	0	0	-100%
Ro-Ro	0	0	0	0	
Car Carrier	0	0	0	0	
Combined	0	0	0	0	
Special Projects	0	0	0	0	
TOTAL	11	746,590	94,200,000	10	-42%

- ✓ The estimated invested capital does not include deals reported at an undisclosed secondhand sale or newbuilding price.
- ✓ P&C: deals reported as private and confidential with no disclosed details for the secondhand sale or newbuilding price.

SECONDHAND TONNAGE SOLD FOR FURTHER TRADING		GDSA S&P
BULK CARRIERS		US\$/Dwt
AQUA VISION	180,353 DWT BLT 11 CHR 9 HO HA MAN-B&W 25,370 BHP SOLD FOR AN UNDISCLOSED PRICE TO UNDISCLOSED BYRS	N/A
TRITON VALK	55,651 DWT BLT 09 JPN 5 HO HA CR 4 x 30 T MAN-B&W 12,889 BHP SOLD FOR ABT US \$11.1 MIL TO UNDISCLOSED BYRS	199.46
PATRICK STAR	52,454 DWT BLT 04 JPN 5 HO HA CR 4 x 30 T B&W 10,605 BHP SOLD FOR ABT US \$8 MIL TO UNDISCLOSED BYRS	152.51
KS FLORA	35,678 DWT BLT 15 PHI 5 HO HA CR 4 x 30 T MAN-B&W 9,218 BHP SOLD FOR ABT US \$15 MIL TO EUROPEAN BYRS.SS/DD DUE 03/20	420.43
FANTHOLMEN	32,581 DWT BLT 10 CHR 5 HO HA CR 4 x 30 T MAN-B&W 10,741 BHP SOLD FOR AN UNDISCLOSED PRICE TO UNDISCLOSED BYRS.SS/DD DUE 08/2020	N/A
ANDERMATT	20,002 DWT BLT 02 KRS 4 HO HA CR 3 x 30 T MAN-B&W 8,080 BHP SOLD FOR ABT US \$4 MIL TO UNDISCLOSED BYRS.DD DUE 09/2020	199.98
TANKERS		US\$/Dwt
WINSON NO 5	312,679 DWT BLT 01 KRS DH 15 TNKS OIL CAP. 341,720 CBM B&W 43,018 BHP SOLD FOR ABT US \$28 MIL TO TURKISH BYRS	89.55
FRONT HAKATA	298,465 DWT BLT 02 JPN DH 15 TNKS OIL CAP. 324,021 CBM MAN-B&W 34,652 BHP SOLD FOR ABT US \$31.5 MIL TO UNDISCLOSED BYRS. DD DUE 04/2020	105.54
RHEA	105,579 DWT BLT 02 JPN DH 12 TNKS COILED OIL CAP. 115,572 CBM SULZER 16,314 BHP SOLD FOR ABT US \$13.7 MIL TO UAE BASED BYRS.DD DUE 05/2020	129.76
MARIA DE CARMEN VIII	37,263 DWT BLT 01 KRS DH 12 TNKS COATED - COILED OIL CAP. 41,342 CBM B&W 12,871 BHP SOLD FOR AN UNDISCLOSED PRICE TO UNDISCLOSED BYRS.DD DUE 02/2020	N/A
CONTAINERS		US\$/Teu
ROTTERDAM	72,982 DWT BLT 08 JPN 6,494 TEU MAN-B&W 85,546 BHP SOLD FOR ABT US \$18.5 MIL TO GREEK BYRS	2,849
CFS PACENO	13,621 DWT BLT 08 CHR 5 HO 7 HA CR 2 x 45 T 1,118 TEU MAN 13,229 BHP SOLD FOR AN UNDISCLOSED PRICE TO GREEK BYRS	N/A
GAS TANKERS		US\$/Cbm
NORTHWEST SEAEAGLE	67,003 DWT BLT 92 JPN DH GAS CAP. 124,905 CBM MITSUBISHI SOLD FOR AN UNDISCLOSED PRICE TO JAPANESE BYRS.FOR CONVERSION	N/A
GENERAL CARGO		US\$/Dwt
NEW HOPE	11,600 DWT BLT 01 JPN 3 HO HA DE 4 x 30 T B&W 5,302 BHP SOLD FOR ABT US \$1.9 MIL TO VIETNAMESE BYRS	163.79
MARMISOOL	10,500 DWT BLT 04 NTH 2 HO HA CR 2 x 80 T 679 TEU MAK 5,873 BHP SOLD FOR AN UNDISCLOSED PRICE TO UNDISCLOSED BYRS	N/A

NEWBUILDING MARKET ORDERS

DRY BULK CARRIERS

Units		Dwt	Contractor	Country	Builder	Country	Dely	Price(\$)/unit
2	+2	100,000	U Ming Transport	PRC	Oshima	JPN	2022	N/A
1		59,900	Taizhou Mingxing	PRC	New Dayang SB	PRC	2022	N/A
1		59,900	Suzhou Xinxin Shpg	PRC	New Dayang SB	PRC	2022	N/A

TANKERS

Units		Dwt	Contractor	Country	Builder	Country	Dely	Price(\$)/unit
1		300,000	Evalend	GR	Hyundai Samho	SKR	2021	\$94.2 mil
1	+1	50,000	Blue Wake Shipping	SPORE	Hyundai Mipo	SKR	2021	N/A
1		5,990	Shenzhen Haifa Maple	PRC	Taizhou Maple Leaf	PRC	2020	N/A

GAS TANKERS-LNG

Units		Dwt	Contractor	Country	Builder	Country	Dely	Price(\$)/unit
2		20,000	New Fortress	US	Hyundai Mipo	SKR	2021	N/A

30,000 cbm

GENERAL CARGO

Units		Dwt	Contractor	Country	Builder	Country	Dely	Price(\$)/unit
2		5,400	P&O Maritime Log	UAE	Mawei	PRC	2021	N/A

Local trade in Papua New Guinea. 250 TEU

DEMOLITION MARKET

WEEKLY DEMOLITION ACTIVITY PER VESSEL TYPE

VESSEL TYPE	WEEK 05-2020		WEEK 04-2020		DEMOLITION ACTIVITY
	Units	in DWT	Units	in DWT	%w-o-w in No. of Units
Bulkcarriers	4	317,168	3	145,631	33%
Tankers	1	5,379	3	174,404	-67%
Gas Tankers	0	0	0	0	
General Cargo	1	7,335	0	0	
Containers	0	0	2	87672	-100%
Reefers	0	0	0	0	
Passenger / Cruise	0	0	0	0	
Ro-Ro	0	0	0	0	
Car Carrier	0	0	0	0	
Combined	0	0	0	0	
Special Projects	0	0	0	0	
TOTAL	6	329,882	8	407,707	-25%

WEEKLY DEMOLITION ACTIVITY PER DEMO COUNTRY

DEMO COUNTRY	WEEK 05-2020		WEEK 04-2020		DEMOLITION ACTIVITY
	Units	in DWT	Units	in DWT	%w-o-w in No. of Units
Bangladesh	2	28,161	3	93,801	-33%
India	2	44,562	2	120,573	0%
Pakistan	0	0	0	0	
China	0	0	0	0	
Turkey	0	0	1	126,183	-100%
Unknown	2	257,159	2	67,150	0%
TOTAL	6	329,882	8	407,707	-25%

TONNAGE SOLD FOR DEMOLITION							
Name	Dwt	Built	Country	LDT	Price (\$)	Scrap Price \$/ldt	Demo Country
BULK CARRIERS							
MARIA A. ANGELICOUSI	169,163	2001	KOREA, SOUTH	22,505	9,182,040	408	N/A <i>AS IS SPORE</i>
F. STAR	87,996	1995	JAPAN	12,611	4,691,292	372	N/A <i>AS IS INCHEON</i>
ULA	37,227	1982	KOREA, SOUTH	8,040	3,119,520	388	INDIA
JIN XING	22,782	1985	JAPAN	5,353	1,927,080	360	BANGLADESH
TANKERS							
JI TAI NO. 8	5,379	1982	JAPAN	1,999	737,631	369	BANGLADESH
GENERAL CARGO							
AMUR	7,335	1997	RUSSIA	3,733	1,552,928	416	INDIA

Note: The reported demolition sales might not reflect the current demolition market

SHIPPING & FINANCIAL INDICES

SHIPPING NEWS											
	previous week	FRI 24/1/2020	MON 27/1/2020	TUES 28/1/2020	WED 29/1/2020	THUR 30/1/2020	actual change of the week	% weekly change	actual change since 2/1/2020	% change since 2/1/2020	Week 5 1/2/2019
DRY INDICES											
BDI	576	557	546	539	525	498	-78	-13.54%	-784	-61.15%	645
Handy	366	360	355	350	344	339	-27	-7.38%	-249	-42.35%	311
BHSI TC AVERAGE	6,592	6,486	6,388	6,295	6,187	6,094	-498	-7.55%	-2,430	-28.51%	4,516
Supramax	546	543	542	538	533	528	-18	-3.30%	-439	-45.40%	450
BSI 58 TC AVERAGE	6,002	5,976	5,959	5,920	5,858	5,804	-198	-3.30%	-5,337	-47.90%	5,164
Panamax	714	691	673	651	627	595	-119	-16.67%	-796	-57.23%	560
BPI TC AVERAGE	5,089	4,880	4,718	4,525	4,312	4,015	-1,074	-21.10%	-7,129	-63.97%	4,500
Capesize	207	165	135	129	93	1	-206	-99.52%	-1,986	-99.95%	1,014
BCI TC AVERAGE	5,071	4,772	4,632	4,631	4,487	4,081	-990	-19.52%	-11,983	-74.60%	8,877
WET INDICES											
BCTI	646	639	633	625	623	622	-24	-3.72%	-44	-6.61%	649
BDTI	1,208	1,190	1,152	1,093	1,046	934	-274	-22.68%	-75	-7.43%	843
CURRENCY EXCHANGE											
	previous week	FRI 24/1/2020	MON 27/1/2020	TUES 28/1/2020	WED 29/1/2020	THUR 30/1/2020	for the week	% change			
Y/\$	109.3801	109.3402	108.9646	109.1488	109.1553	108.7626	-0.6175	-0.56%	Japanese Yen		
\$/GBP	1.3101	1.3068	1.3055	1.2996	1.3008	1.3106	0.0005	0.04%	Pound Sterling		
INR/\$	71.4572	71.3176	71.4529	71.2331	71.3562	71.5602	0.1030	0.14%	Indian Rupee		
\$/Euro	1.1040	1.1024	1.1019	1.1007	1.1002	1.1030	-0.0010	-0.09%	Euro		
COMMODITIES BRENT-WTI											
	previous week	FRI 24/1/2020	MON 27/1/2020	TUES 28/1/2020	WED 29/1/2020	THUR 30/1/2020	for the week	% change			
\$ / US Bbl	62.04	60.69	59.32	59.51	59.81	58.29	-3.75	-6.04%	BRENT		
\$ / US Bbl	55.59	54.19	53.14	53.48	53.33	52.14	-3.45	-6.21%	WTI		
BALTIC EXCHANGE SALE & PURCHASE ASSESSMENTS 24/01/2020											
Shipping Markets	Vessel Type	Description	Size (MT)	Price (in \$m)	Change(in \$m)						
TANKER	VLCC	Double Hull -5 years old	305,000	76.029	-0.002						
	SUEZMAX	Double Hull -5 years old	158,000	52.998	0.016						
	AFRAMAX	Double Hull -5 years old	105,000	40.713	0.239						
	MR PRODUCT TANKER	Double Hull -5 years old	51,000	29.834	0.008						
DRY BULK	CAPE SIZE	5 years old	180,000	33.231	0.023						
	PANAMAX	5 years old	74,000	22.834	0.014						
	MTSUI SUPRAMAX	5 years old	56,000	16.781	0.043						

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