



# Sale and Purchase



Hellas S&P Weekly Bulletin

24 January 2020

## BULK CARRIERS

VESSEL	DWT	BLT	DETAILS	SS/DD	PRICE	BUYER
SUNNY YOUNG	81,966	2011 DAEWOO	MAN-B&W 6S60MC-C8	SS 12/20 DD 12/20	HIGH USD 15 M	GREECE
PHOENIX BAY	74,759	2006 HUDONG	MAN-B&W 5S60MC-C7.1	SS 08/21 DD 08/21	RGN USD 8 M	CHINA

## TANKERS – CHEMICALS – LPG/LNGs

VESSEL	DWT	BLT	DETAILS	SS/DD	PRICE	BUYER
CAPE BAXLEY	159,392	2003 HHI	MAN-B&W 6S70MC-C7.1 CAP1	SS 06/23 DD 04/21	USD 40 M en bloc	GREECE
CAPE BELLAVISTA	159,435	2002 HHI	MAN-B&W 6S70MC6.1 CAP1	SS 12/22 DD 01/21		
NEGISHI MARU	106,650	2005 KOYO	MAN-B&W 6S60MC6.1	SS 06/20 DD 04/20	HIGH USD 17 M	U/D
POMER	52,579	2011 3 MAJ	WARTSILA 7RTA48T Phenolic Epoxy, 12 Pumps	SS 02/21 DD 02/21	USD 24.5 M (2-y TC attached)	NORWAY (Clients of Champion Tankers)



#### NEW BUILDING

One order to report in dry, with ICBC Leasing / CITIC Metal declaring two options for 210,000dwt Newcastlemax at SWS with delivery in 2022. This takes the total series to four vessels.

Hyundai announced a number of orders this week. An undisclosed European buyer has ordered a single 300,000dwt VLCC at Samho for delivery in mid 2021. At Hyundai Vinashin, Pan Ocean have contracted four firm 50,000dwt MRs for delivery within 2H 2021. In China, TORM have announced a further order at GSI for two scrubber fitted 114,000dwt coated LR2s at USD 47.5 Mill for delivery in the fourth quarter of 2021.

In the gas markets, Hudong Zhonghua announced an order for two 79,900cbm LNG carriers for a yet to be disclosed buyer – due to deliver in 1H 2022.

In other sectors, Mawei Shipbuilding took orders for two gearless 5,400dwt Container/MPP Ship from P&O Maritime Logistics, a wholly-owned subsidiary of DP World in Dubai for delivery in 2021.

#### RECYCLING

##### Rumour Mill!

It would appear that many more vessels are being talked around the market with Owners starting to consider options for their vintage units, especially as they start to adjust themselves to the IMO 2020 regulations and look for business opportunities. This has been further prompted by the Baltic dry index which has destabilized this week, especially in the Capesize sector, which has generated more enquiry from Owners as recent sales also catch their eye and turn their attentions to the recycling industry. This has helped the positive sentiment to continue as the market looks to gather further momentum after what has been a bright start to the year, with many predicting an active year once again after a disjointed 2019.

There have been various rumours about this week concerning the amount of large dry units coming for sale (i.e. Capesize, VLOC's), however it has been discovered on closer inspection that the majority of these 'supposed' units are actually not fully workable at this current time. But it does give an indication for what is to come and what will be the story for the market this year, which is most likely tonnage from the dry sector funnelling itself into the arena. The concern will be having all the units working officially at the same time which will inevitably bring a question mark over the current firm indications.

#### DEMOLITION

#### BULK CARRIERS – GCs - MPPs

VESSEL	DWT	BLT	DETAILS	PRICE	BUYER
F. STAR	87,996	1999 S. KOREA	12,611 LDT	372/LDT	FAR EAST ("As - Is")

#### TANKERS – CHEMICALS – LPGs

VESSEL	DWT	BLT	DETAILS	PRICE	BUYER
-	-	-	-	-	-

BALTIC INDEX			EXCHANGE RATE		BUNKER PRICES			
BDI	557	-19	EURO/USD	1.10729	BUNKERS	ROTTERDAM	SPORE	FUJAIRAH
BCI	165	-42	YEN/USD	0.00913	VLSFO	516.50	627.00	633.00
BPI	691	-23	BRENT		IFO 380	303.00	368.00	310.50
BSI	543	-3	61.81		IFO 180	328.00	384.00	349.50
					MGO	527.50	648.00	716.00



## Contacts

**Clarksons Platou (Hellas) Ltd.**  
**62 Kifissias Avenue**  
**Marousi**  
**151 25**  
**Greece**

Direct +(30) 210 458 6700  
Fax +(30) 210 458 6799  
snp@clarksons.gr  
[www.clarksons.com](http://www.clarksons.com)

The material and the information (including, without limitation, any future rates) contained herein (together, the "Information") are provided by H. Clarkson & Co. Ltd

("Clarksons Platou") for general information purposes. The Information is drawn from Clarkson's Platou's database and other sources. Clarkson's Platou advises that: (i) any Information extracted from Clarkson's Platou's database is derived from estimates or subjective judgments; (ii) any Information extracted from the databases of other maritime data collection agencies may differ from the Information extracted from Clarkson's Platou's database; (iii) whilst Clarkson's Platou has taken reasonable care in the compilation of the Information and believes it to be accurate and correct, data compilation is subject to limited audit and validation procedures and may accordingly contain errors; (iv) the provision of the Information does not obviate any need to make appropriate further enquiries; (v) the provision of the Information is not an endorsement of any commercial policies and/or any conclusions by Clarkson's Platou and its 'connected persons', and is not intended to recommend any decision by the recipient; (vi) shipping is a variable and cyclical business and any forecasting concerning it may not be accurate. The Information is provided on "as is" and "as available" basis. Clarkson's Platou and its 'connected persons' make no representations or warranties of any kind, express or implied about the completeness, accuracy, reliability, suitability or availability with respect to the Information. Any reliance placed on such Information is therefore strictly at the recipient's own risk.

This Information is confidential and is solely for the internal use of the recipient. Neither the whole nor any part of the Information may be disclosed to, or used or relied upon by, any other person or used for any other purpose without the prior written consent of Clarkson's Platou. Especially, the information is not to be used in any document for the purposes of raising finance whether by way of debt or equity. All intellectual property rights are fully reserved by Clarkson's Platou, its 'connected persons' and/or its licensors.

To the extent permitted by law, Clarkson's Platou and its 'connected persons' shall not be liable to the recipient or any third party for any loss, liability or damage, cost or expense including without limitation, direct, indirect, consequential loss or damage, any loss of profit, loss of use, loss of or interruption in business, loss of goodwill, loss of data arising out of, or in connection with, the use of and the reliance on the Information whether in contract, tort, negligence, bailment, breach of statutory duty or otherwise, even if foreseeable.

These exclusions do not apply to (i) death or personal injury caused by the negligence of Clarkson's Platou and its 'connected persons' or (ii) the liability of Clarkson's Platou and its 'connected persons' for fraud or fraudulent misrepresentation. In this disclaimer 'connected persons' means, in relation to Clarkson's Platou, its ultimate holding company, subsidiaries and subsidiary undertakings of its ultimate holding company and the respective shareholders, directors, officers, employees and agents of each of them. This disclaimer shall be governed by and construed in accordance with English law.