



Sale and Purchase



Hellas S&P Weekly Bulletin

17 January 2020

BULK CARRIERS

VESSEL	DWT	BLT	DETAILS	SS/DD	PRICE	BUYER
PAN KYLA	79,454	2012 JINHAI	MAN-B&W 5S60MC-C8.2	SS 02/22 DD 02/20	RGN MID USD 11 M	U/D
NORD EVEREST	60,436	2016 OSHIMA	MAN-B&W 6S50ME-B9.3 4 X 30 T	SS 05/21 DD 05/21	RGN USD 23 M (3-y TC back to Norden)	JAPAN
FRIEDA SELMER	55,718	2004 MITSUI	MAN-B&W 6S50MC-C8.1 4 X 30 T	SS 09/24 DD 11/22	RGN HIGH USD 8 M	U/D
VANESSA OLDENDORFF	38,165	2015 NAIKAI	MAN-B&W 6S46ME-B8.3 4 X 30 T BWTS Fitted	SS 01/25 DD 12/22	RGN MID USD 17 M	EUROPE
GEORGIA	28,685	2000 IMABARI	MAN-B&W 6L50MC MK5 4 X 30 T	SS 01/20 DD 01/20	RGN USD 4 M	U/D

TANKERS – CHEMICALS – LPG/LNGs

VESSEL	DWT	BLT	DETAILS	SS/DD	PRICE	BUYER
JIN EI	299,998	2005 UNIVERSAL	MAN-B&W 6S90MC-C	SS 09/20 DD 09/20	USD 35 M	GREECE
TENYO	281,050	2000 MITSUBISHI	MITSUBISHI 7UEC85LSII	SS 07/22 DD 07/20	USD 24.75 M	GREECE (for storage business in West Africa)
SCF ALTAI	159,168	2001 HHI	MAN-B&W 6S70MC-C7 BWTS Fitted	SS 12/21 DD 03/20	USD 17.75 M	GREECE
RICH WIND	47,401	2009 ONOMICHI	MAN-B&W 6S50MC6.1 Epoxy, 4 Pumps BWTS Fitted	SS 01/24 DD 11/21	USD 16.8 M	DENMARK (c/o DEE4 Capital)
MOUNT KIBO	37,843	2010 HYUNDAI MIPO	MAN-B&W 6S46MC-C Epoxy, 14 Pumps, IMO III	SS 03/20 DD 03/20	RGN USD 15 M	CYPRUS (c/o Msea Capital)
MOUNT EVEREST	37.817		MAN-B&W 8S60ME-C7.2 Epoxy, 12 Pumps, IMO III	SS 03/20 DD 03/20	RGN USD 15 M	



NEW BUILDING

A couple of orders to report this week. In the Tanker market, clients of Dynacom Tankers have placed an order for 4 Suezmax Tankers at New Times Shipyard in China. The two companies have a long history of working together and this latest order will deliver in 2022. Clients of Central Shipping are understood to have placed an order for 2 x Suezmax Tankers at Hyundai Heavy Industries Both vessels expected to deliver in 2021. In the smaller specialised sector, Hantong have made a return to the chemical tanker market winning an order from their existing client Carl Buttner for 1 option 1 x 38,000dwt Chemical Tankers. The firm vessel is expected to deliver at the end of 2021.

Finally, in the passenger carrier market, West Sea, Viana Shipyard in Portugal have won an order for 4 firm Cruise ships from Mystic Cruises. These vessels are understood to be ice classed and have 200 berths each. These vessels are expected to deliver from 2022 onwards.

RECYCLING

Continued optimism!

It seems the positivity seen last week has carried forward into this week as various market negotiations pushed price levels further and proved that any previous sales were not just a flash in the pan. This stability has come from the Indian steel industry remaining positive on the back of their improved domestic steel rates and also the Bangladeshi steel market again active in their enquiries to purchase inventories from the ship recyclers. This has resulted in the Chattogram shores awakening from their New Year slumber and again offering competitive rates. Cash Buyers who gambled on this positive bounce will now be reaping the rewards from purchasing tonnage that was deemed 'above the market' at the time, pre-Christmas holidays' and starting the year off on a strong foothold.

There has been further positive news from Bangladesh this week as we congratulate the PHP Ship Breaking yard who have obtained the approval from the NK Class for ship recycling in conjunction with the Hong Kong Convention, and has brought itself in line with the most prominent recycling yards in India. Previously the yard was approved by Rina class but has now received Class NK's approval which is a major feat. This is welcome news for the recycling industry at the start of this new decade and it is now hoped after this success story that other recycling yards in Bangladesh use this as motivation and take the necessary steps to improve their own yards. With Indian yards now hosting over 80 yards that are H.K. Convention compliant, to have other yards in Bangladesh receive such accolades will help the ship recycling industry for their future development.

DEMOLITION

BULK CARRIERS – GCs - MPPs

VESSEL	DWT	BLT	DETAILS	PRICE	BUYER
STELLAR JOURNEY	267,006	1994 JAPAN	39,118 LDT	389/LDT	BANGLADESH
BERGE ELBRUS	289,470	1991 SOUTH KOREA	39,118 LDT	409/LDT	BANGLADESH

TANKERS – CHEMICALS – LPGs

VESSEL	DWT	BLT	DETAILS	PRICE	BUYER
-	-	-	-	-	-

BALTIC INDEX			EXCHANGE RATE		BUNKER PRICES			
BDI	754	-14	EURO/USD	1.11468	BUNKERS	ROTTERDAM	SPORE	FUJAIRAH
BCI	712	-72	YEN/USD	0.00909	VLSFO	539.00	663.50	685.50
BPI	870	+11	BRENT		IFO 380	300.00	365.00	305.50
BSI	560	+1	64.69		IFO 180	318.00	379.00	339.50
					MGO	557.00	677.00	743.00



Contacts

Clarksons Platou (Hellas) Ltd.
62 Kifissias Avenue
Marousi
151 25
Greece

Direct +(30) 210 458 6700
Fax +(30) 210 458 6799
snp@clarksons.gr
www.clarksons.com

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