

WEEKLY S&P MARKET REPORT

Week Ending: January 10th 2020 (Week 02 Report No: 02.20)

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WEEKLY S&P ACTIVITY

VESSELTYPE	SECOND HAND		DEMOLITION		TOTAL	%w-o-w		
	Units	(\$)	Invested Capital	Units	in DWT	Units	SH	DEMO
Bulkcarriers	8		30,300,000	1	268,008	9	-43%	0%
Tankers	4		151,000,000	2	427,234	6	-64%	0%
Gas Tankers	0		0	0	0	0		
General Cargo	4		2,200,000	0	0	4		
Containers	2		3,900,000	2	24,658	4	-50%	100%
Reefers	0		0	0	0	0		
Passenger / Cruise	0		0	0	0	0		
Ro - Ro	0		0	0	0	0		
Car Carrier	0		0	0	0	0		
Combined	0		0	0	0	0		
Special Projects	0		0	0	0	0		
TTL VSLS/Demo	18		187,400,000	5	719,900	23	-38%	25%

7 S&P deal(s) reported at an undisclosed price

WEEKLY NEWBUILDING ACTIVITY

Vessel Type	Units	in DWT	Invested Capital	P&C	%W-o-W
Bulkcarriers	6	549,000	101,500,000	3	0%
Tankers	9	1,101,000	532,000,000	1	350%
Gas Tankers	4	261,300	0	4	-60%
General Cargo	0	0	0	0	
Containers	10	1,164,000	771,000,000	4	
Reefers	0	0	0	0	
Passenger / Cruise	0	0	0	0	
Ro-Ro	2	0	0	2	
Car Carrier	0	0	0	0	
Combined	0	0	0	0	
Special Projects	0	0	0	0	
TOTAL	31	3,075,300	1,404,500,000	14	72%

- ✓ The estimated invested capital does not include deals reported at an undisclosed secondhand sale or newbuilding price.
- ✓ P&C: deals reported as private and confidential with no disclosed details for the secondhand sale or newbuilding price.

SECONDHAND TONNAGE SOLD FOR FURTHER TRADING		GDSA S&P
BULK CARRIERS		US\$/Dwt
CAMELIA	75,162 DWT BLT 09 CHR 7 HO HA MAN-B&W 15,363 BHP	
ANTHOS	75,120 DWT BLT 01 JPN 7 HO HA B&W 14,616 BHP	
THREE STARS	74,759 DWT BLT 05 CHR 7 HO HA MAN-B&W 11,625 BHP	
FIRST I	58,735 DWT BLT 08 CHR 5 HO HA CR 4 x 30 T MAN-B&W 11,421 BHP	
	SOLD ENBLOC FOR AN UNDISCLOSED PRICE TO US DEBT INVESTOR.	N/A
EDELWEISS	73,624 DWT BLT 04 CHR 7 HO HA B&W 13,868 BHP SOLD FOR ABT US \$7.4 MIL TO CHINESE BYRS	100.51
OCEAN KNIGHT	56,808 DWT BLT 11 CHR 5 HO HA CR 4 x 30 T MAN-B&W 12,889 BHP SOLD FOR ABT US \$12.25 MIL TO UNDISCLOSED BYRS	215.64
CANVASBACK	34,420 DWT BLT 11 KRS 5 HO HA CR 4 x 35 T MAN-B&W 10,741 BHP SOLD FOR ABT US \$8.5 MIL TO GREEK BYRS	246.95
MARPESSA	17,386 DWT BLT 96 CHR 4 HO HA CR 3 x 25 T B&W 5,302 BHP SOLD FOR ABT US \$2.15 MIL TO UNDISCLOSED BYRS. DD DUE 07/2020	123.66
TANKERS		US\$/Dwt
NAUTICA	307,284 DWT BLT 08 CHR DH 15 TNKS OIL CAP. 334,616 CBM WARTSILA 39,972 BHP	
NECTAR	307,284 DWT BLT 08 CHR DH 15 TNKS OIL CAP. 334,615 CBM WARTSILA 39,972 BHP	
NOBLE	307,284 DWT BLT 08 CHR DH 15 TNKS OIL CAP. 334,616 CBM WARTSILA 39,972 BHP	
	SOLD ENBLOC FOR ABT US \$42.00 MIL EACH TO CHINESE BYRS.WITH BBC ATTACHED	136.68
RIDGEBURY PRIDE	305,994 DWT BLT 00 KRS DH 15 TNKS OIL CAP. 321,948 CBM MAN-B&W 34,626 BHP SOLD FOR ABT US \$25 MIL TO GREEK BYRS.SS/DD DUE 11/2020	81.7
CONTAINERS		US\$/Teu
GODAFOSS	17,042 DWT BLT 95 DEN 8 HO HA CR 2 x 40 T 1,457 TEU B&W 20,122 BHP	
LAXFOSS	17,034 DWT BLT 95 DEN 8 HO HA CR 2 x 40 T 1,457 TEU B&W 20,110 BHP	
	SOLD ENBLOC FOR ABT US \$1.95 MIL EACH TO UNDISCLOSED BYRS.AGAINST BBB	1,338
GENERAL CARGO		US\$/Dwt
MARMOLOKAI	10,649 DWT BLT 04 NTH 2 HO HA CR 2 x 60 T 672 TEU MAK 5,873 BHP SOLD FOR AN UNDISCLOSED PRICE TO UNDISCLOSED BYRS	N/A
PANURGE	6,553 DWT BLT 11 CHR 2 HO HA CR 3 x 30 T DAIHATSU 3,399 BHP SOLD FOR ABT US \$2.2 MIL TO CHINESE BYRS.AT AUCTION	335.72
CRYSTAL VLADIVOSTOK	5,560 DWT BLT 02 CHR 3 HO HA CR 2 x 40 T 505 TEU MAK 5,873 BHP SOLD FOR AN UNDISCLOSED PRICE TO RUSSIAN BYRS	N/A
CELTIC ENDEAVOUR	3,702 DWT BLT 97 SVK 1 HO HA 176 TEU DEUTZ 2,039 BHP SOLD FOR AN UNDISCLOSED PRICE TO GERMAN BYRS	N/A

NEWBUILDING MARKET ORDERS

DRY BULK CARRIERS

Units	Dwt	Contractor	Country	Builder	Country	Dely	Price(\$)/unit
1	210,000	China Cosco Bulk Shipping	PRC	Tianjin Xingang	PRC	2021	\$54 mil
1	95,000	N.Y.K Line	JPN	Oshima	JPN	2023	N/A
LNG dual fuel. Against long term charter to Kyushu Electric Power Co., Japan.							
2	82,000	Fukujin Kisen	JPN	NACKS	PRC	2021	N/A
2	6	40,000	Reederei H Vogemann	JPN	Yangzijiang	PRC	2021
Three pairs of options.Open Hatch.Green Dolphin 40 design							
							\$23.75

TANKERS

Units	Dwt	Contractor	Country	Builder	Country	Dely	Price(\$)/unit	
3	300,000	Undisclosed Asian	-	Hyundai Samho	SKR	2021	\$ 94mil	
3	50,000	Sovcomflot	RUS	Hyundai Mipo	SKR	2023	\$50mil	
Ice class.Dual fueled.Product/chemical								
1	1	25,000	Zhejiang Henghui Shipping	PRC	Yangfan Group	PRC	2021	N/A
Chemical								
2	2	13,000	Tarbit Shipping AB	SWE	Jiangsu New Yangzijiang	PRC	2022	\$50mil
Chemical.Dual Fuelled								

CONTAINERS

Units	Dwt	Contractor	Country	Builder	Country	Dely	Price(\$)/unit
6	180,000	Eastern Pacific	SPORE	DSME	SKR	2022	\$128.5 mil
<i>12,000 TEU. High reefer LNG dual fuelled.Against charter.</i>							
4	21,000	Evergreen Marine Corp	TWN	Hyundai Mipo	SKR	2021	N/A
<i>1,800 TEU</i>							

GAS TANKERS-LPG

Units	Dwt	Contractor	Country	Builder	Country	Dely	Price(\$)/unit
3	55,100	Sinogas Management	SPORE	Jiangnan Shipyard	PRC	2021	N/A

GAS TANKERS-LNG

Units	Dwt	Contractor	Country	Builder	Country	Dely	Price(\$)/unit
1	96,000	SK Shipping	SPORE	Hyundai Samho	SKR	2022	N/A
<i>Option declared. Two vessels on order at this yard.174,000 cbm</i>							

RO-RO

Units	Dwt	Contractor	Country	Builder	Country	Dely	Price(\$)/unit
2	-	Finnlines	FIN	China Merchants Weihai	PRC	2023	N/A
<i>1212 pax</i>							

DEMOLITION MARKET

WEEKLY DEMOLITION ACTIVITY PER VESSEL TYPE

VESSEL TYPE	WEEK 02-2020		WEEK 01-2020		DEMOLITION ACTIVITY
	Units	in DWT	Units	in DWT	%w-o-w in No. of Units
Bulkcarriers	1	268,008	1	26,264	0%
Tankers	2	427,234	2	12,633	0%
Gas Tankers	0	0	0	0	
General Cargo	0	0	0	0	
Containers	2	24,658	1	17626	100%
Reefers	0	0	0	0	
Passenger / Cruise	0	0	0	0	
Ro-Ro	0	0	0	0	
Car Carrier	0	0	0	0	
Combined	0	0	0	0	
Special Projects	0	0	0	0	
TOTAL	5	719,900	4	56,523	25%

WEEKLY DEMOLITION ACTIVITY PER DEMO COUNTRY

DEMO COUNTRY	WEEK 02-2020		WEEK 01-2020		DEMOLITION ACTIVITY
	Units	in DWT	Units	in DWT	%w-o-w in No. of Units
Bangladesh	1	268,008	3	30,259	-67%
India	2	24,658	0	0	
Pakistan	0	0	0	0	
China	0	0	0	0	
Turkey	1	126,873	1	26,264	0%
Unknown	1	300,361	0	0	
TOTAL	5	719,900	4	56,523	25%

TONNAGE SOLD FOR DEMOLITION							
Name	Dwt	Built	Country	LDT	Price (\$)	Scrap Price \$/ldt	Demo Country
BULK CARRIERS							
BERGE HUA SHAN	268,008	1993	JAPAN	33,385	13420770	402	BANGLADESH
INCL SUBST AMOUNT OF BUNKERS							
TANKERS							
SAFANIYAH	300,361	1997	JAPAN	48,100	18,903,300	393	N/A
AS IS JEBEL ALI							
STENA SIRITA	126,873	1999	JAPAN	23,862	6,204,120	260	TURKEY
UNDER TOW.SHUTTLE TANKER.GREEN RECYCLING							
CONTAINERS							
SAWASDEE	20,528	1994	GERMANY	6,742	2,912,544	432	INDIA
CRANES REMOVED. INCL SUBST AMOUNT OF BUNKERS							
SINOKOR ULSAN	4,130	1990	JAPAN	2,009	863,870	430	INDIA
CRANES REMOVED. INCL SUBST AMOUNT OF BUNKERS							

Note: The reported demolition sales might not reflect the current demolition market

SHIPPING & FINANCIAL INDICES

SHIPPING NEWS											
	previous week	FRI 3/1/2020	MON 6/1/2020	TUES 7/1/2020	WED 8/1/2020	THUR 9/1/2020	actual change of the week	% weekly change	actual change since 2/1/2020	% change since 2/1/2020	Week 2 11/1/2019
DRY INDICES											
BDI	976	907	844	791	773	772	-204	-20.90%	-510	-39.78%	1,169
Handy	465	452	443	434	426	418	-47	-10.11%	-170	-28.91%	524
BHSI TC AVERAGE	8,376	8,139	7,975	7,805	7,675	7,530	-846	-10.10%	-994	-11.66%	7,569
Supramax	685	662	642	611	593	581	-104	-15.18%	-386	-39.92%	842
BSI 58 TC AVERAGE	7,539	7,277	7,065	6,723	6,519	6,392	-1,147	-15.21%	-4,749	-42.63%	0
Panamax	1,003	949	890	845	803	785	-218	-21.73%	-606	-43.57%	1,137
BPI TC AVERAGE	7,695	7,201	6,677	6,273	5,887	5,727	-1,968	-25.58%	-5,417	-48.61%	9,145
Capesize	1,646	1,507	1,388	1,271	1,197	1,155	-491	-29.83%	-832	-41.87%	1,966
BCI TC AVERAGE	11,976	10,825	9,783	9,022	9,020	9,199	-2,777	-23.19%	-6,865	-42.74%	15,180
WET INDICES											
BCTI	889	888	892	877	857	828	-61	-6.86%	162	24.32%	667
BDTI	1,503	1,517	1,500	1,509	1,520	1,508	5	0.33%	499	49.45%	929
CURRENCY EXCHANGE											
	previous week	FRI 3/1/2020	MON 6/1/2020	TUES 7/1/2020	WED 8/1/2020	THUR 9/1/2020	for the week	% change			
Y/\$	108.4303	107.9395	108.3895	108.5378	109.0611	109.4834	1.0531	0.97%	Japanese Yen		
\$/GBP	1.3129	1.3093	1.3161	1.3127	1.3105	1.3066	-0.0063	-0.48%	Pound Sterling		
INR/\$	71.3431	71.7553	71.8779	71.8423	71.4606	71.1565	-0.1866	-0.26%	Indian Rupee		
\$/Euro	1.1168	1.1172	1.1186	1.1138	1.1114	1.1104	-0.0064	-0.57%	Euro		
COMMODITIES BRENT-WTI											
	previous week	FRI 3/1/2020	MON 6/1/2020	TUES 7/1/2020	WED 8/1/2020	THUR 9/1/2020	for the week	% change			
\$ / US Bbl	66.25	68.60	68.91	68.27	65.44	65.37	-0.88	-1.33%	BRENT		
\$ / US Bbl	61.15	63.05	63.27	62.70	59.61	59.56	-1.59	-2.60%	WTI		
BALTIC EXCHANGE SALE & PURCHASE ASSESSMENTS 03/01/2020											
Shipping Markets	Vessel Type	Description			Size (MT)		Price (in \$m)		Change(in \$m)		
TANKER	VLCC	Double Hull -5 years old			305,000		75.476		0.136		
	SUEZMAX	Double Hull -5 years old			158,000		52.846		0.075		
	AFRAMAX	Double Hull -5 years old			105,000		40.212		0.211		
	MR PRODUCT TANKER	Double Hull -5 years old			51,000		29.623		0.128		
DRY BULK	CAPE SIZE	5 years old			180,000		33.672		-0.366		
	PANAMAX	5 years old			74,000		22.855		-0.104		
	MTSUI SUPRAMAX	5 years old			56,000		16.912		-0.017		

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