



The SSY Pacific Capesize Index fell by a further 325 points in the two weeks to 6 January to 5,018 points. This included a \$0.25/t drop in the W.Australia-China iron ore spot voyage rate, the lowest level since May 2019 at \$6.95/t. Meanwhile, the Pacific round-voyage rate (180k dwt) is less than half the year-ago level at \$6,250/day.

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The Atlantic Capesize Index started at 5,000 points on 2 October 1989 and has since been subject to periodic updating to reflect changing trade patterns. The latest update was on 17 July 2015.

Trade	Cargo Size	Weight	23/12/2019	06/01/2020
			\$/t	\$/t
RICHARDS BAY/MUNDRA	150,000/10%	10.0%	11.00	10.80
DAMPIER/QINGDAO	150,000/10%	10.0%	7.20	6.95
SALDAHNA BAY/QINGDAO	150,000/10%	10.0%	14.00	13.75
RICHARDS BAY/FANGCHENG	150,000/10%	10.0%	12.10	12.90
CAPE LAMBERT/ROTTERDAM	160,000/10%	10.0%	13.90	13.60
QUEENSLAND/JAPAN	150,000/10%	10.0%	10.10	9.50
QUEENSLAND/ROTTERDAM	150,000/10%	10.0%	14.10	13.75
NSW/ZHOUSHAN	130,000/10%	10.0%	11.05	10.45
T/C TRIP FAR EAST/CONT	180,000 DWT	10.0%	0.48	0.08
T/C TRANSPACIFIC ROUND	180,000 DWT	10.0%	1.90	1.06
		100.0%		
<b>CALCULATED INDEX</b>			<b>5,298</b>	<b>5,018</b>
Change on Previous Index			-537	-325
Change on Four Weeks Ago			-751	-1,713
Change on Previous Year			+692	+189
Change on Two Years Ago			-1,389	-920

SSY Pacific Capesize Index

