



Sale and Purchase



Hellas S&P Weekly Bulletin

03 January 2020

BULK CARRIERS

VESSEL	DWT	BLT	DETAILS	SS/DD	PRICE	BUYER
CALIPSO	73,691	2005 JIANGNAN	MAN-B&W 5S60MC6.1	SS 02/20 DD 02/20	USD 7.275 M	CHINA
GEORGIOS S	55,725	2006 MITSUI	MAN-B&W 6S50MC-C8.1 4 x 30 T	SS 08/20 DD 08/20	RGN USD 10 M	VIETNAM
ALAM MANIS	55,652	2007 MITSUI	MAN-B&W 6S50MC-C 4 x 30 T	SS 08/23 DD 08/21	HIGH USD 10 M	INDONESIA

TANKERS – CHEMICALS – LPG/LNGs

VESSEL	DWT	BLT	DETAILS	SS/DD	PRICE	BUYER
NECTAR	307,284	2008 DALIAN	WARTSILA 7RT-FLEX84T	SS 01/23 DD 09/20	USD 126 M (En bloc basis 54-month BB back at \$20,681 pd)	CHINA (c/o Taiping & Sinopec Financial Leasing)
NOBLE				SS 09/23 DD 03/21		
NAUTICA				SS 04/23 DD 02/21		
FREJA BALTIC	47,522	2008 ONOMICHI	MAN-B&W 6S50MC6.1 Epoxy, 4 Pumps	SS 12/20 DD 12/20	RGN USD 16 M	GREECE



NEW BUILDING

In dry, MOL and NYK have each ordered one 95,000dwt bulk carrier backed by Kyushu Electric Power – at Namura and Oshima respectively. The vessels are to be LNG capable with delivery due in 2Q 2023.

Hyundai announced orders for three 300,000dwt VLCCs understood to be for a Korean buyer, with delivery in 2Q and 3Q 2021. In China, Tarbit Shipping are understood to have contracted two firm plus two option 13,000dwt dual fuel chemical tankers at Yangzijiang for delivery in 1H 2022. Yangfan took its first order for a number of years, with Zhejiang Henghui Shipping ordering a single 23,000dwt chemical tanker with an option for one further vessel. Delivery is due in 2021.

Hyundai announced a further LNG contract for an Asian buyer, the single 174,000cbm unit is due to deliver in mid2022.

In containers, DSME have announced conditional contacts for six LNG dual fuelled 12,000 TEU Vessels for an African Owner, all for delivery within the third quarter of 2022. Also in Korea, Hyundai Mipo announced contracts with Evergreen Marine for four firm gearless 1,800 TEU feeders for delivery from mid-2021.

RECYCLING

New Decade – New Resolutions!

As we enter a new decade, it is interesting to recall the vast change to the ship recycling industry over the last 10 years and the positive resolution from India that all recycling yards will be Hong Kong Convention compliant (adopted 2009) within the next 2 years and the expectation that Bangladesh could closely follow suit.

Incredible strides have occurred over the last decade by many of the actual ship recyclers themselves to upgrade their yards to a standard that provides a safe and environmentally friendly workplace for the labourers and the local habitat where the yards are located, obtaining plaudits from many along the way (although still attracting continued negative press from environmentalists) and relevant approvals from varied classification societies. The future is certainly looking greener for the recycling industry.

In respect of the current market climate, obviously the holiday period has brought with it a much quieter market with little activity and many to still return to their offices, however the sentiment seems to have improved since the time preChristmas and therefore the feeling is that price indications have improved. Evidencing this is the sale of two small container units, reported below, that achieved impressive rates. All recycling destinations appear to have renewed inquiry to purchase tonnage which, in addition to firmer domestic steel prices, should equate to some competitive offering.

It will need the first couple of weeks of 2020 to really determine how far the sentiment and price levels have improved.

DEMOLITION

BULK CARRIERS – GCs - MPPs

VESSEL	DWT	BLT	DETAILS	PRICE	BUYER
-	-	-	-	-	-

TANKERS – CHEMICALS – LPGs

VESSEL	DWT	BLT	DETAILS	PRICE	BUYER
-	-	-	-	-	-

BALTIC INDEX			EXCHANGE RATE		BUNKER PRICES			
BDI	907	-69	EURO/USD	1.11924	BUNKERS	ROTTERDAM	SPORE	FUJAIRAH
BCI	1507	-139	YEN/USD	0.00920	IFO 380	289.50	345.00	300.50
BPI	949	-54	BRENT		IFO 180	319.50	372.50	331.00
BSI	662	-13	68.67		MGO	600.50	705.00	794.00



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