

WEEKLY S&P MARKET REPORT

Week Ending: January 03rd 2020 (Week 01 Report No: 01.20)

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WEEKLY S&P ACTIVITY

VESSELTYPE	SECOND HAND		DEMOLITION		TOTAL	%W-O-W	
	Units	(\$ Invested Capital	Units	in DWT		SH	DEMO
Bulkcarriers	14	86,710,000	1	26,264	15	-13%	-67%
Tankers	11	120,900,000	2	12,633	13	0%	-33%
Gas Tankers	0	0	0	0	0		
General Cargo	0	0	0	0	0	-100%	-100%
Containers	4	172,300,000	1	17,626	5	33%	0%
Reefers	0	0	0	0	0		
Passenger / Cruise	0	0	0	0	0		
Ro - Ro	0	0	0	0	0		
Car Carrier	0	0	0	0	0		
Combined	0	0	0	0	0		
Special Projects	0	0	0	0	0		-100%
TTL VSLS/Demo	29	379,910,000	4	56,523	33	-6%	-60%

4S&P deal(s) reported at an undisclosed price

WEEKLY NEWBUILDING ACTIVITY

Vessel Type	Units	in DWT	Invested Capital	P&C	%W-O-W
Bulkcarriers	6	510,000	109,200,000	2	50%
Tankers	2	48,000	0	2	
Gas Tankers	10	960,000	1,657,000,000	0	
General Cargo	0	0	0	0	
Containers	0	0	0	0	
Reefers	0	0	0	0	
Passenger / Cruise	0	0	0	0	
Ro-Ro	0	0	0	0	
Car Carrier	0	0	0	0	
Combined	0	0	0	0	
Special Projects	0	0	0	0	
TOTAL	18	1,518,000	1,766,200,000	4	350%

- ✓ The estimated invested capital does not include deals reported at an undisclosed secondhand sale or newbuilding price.
- ✓ P&C: deals reported as private and confidential with no disclosed details for the secondhand sale or newbuilding price.

SECONDHAND TONNAGE SOLD FOR FURTHER TRADING		GDSA S&P
BULK CARRIERS		US\$/Dwt
PAN KYLA	79,454 DWT BLT 12 CHR 7 HO HA MAN-B&W 13,324 BHP SOLD FOR ABT US \$11.7 MIL TO UNDISCLOSED BYRS.SS/DD DUE 02/2020	147.26
SUDESTADA	75,597 DWT BLT 10 CHR 7 HO HA MAN-B&W 12,001 BHP SOLD FOR ABT US \$11.25 MIL TO GREEK BYRS.SS/DD DUE 06/2020	148.82
PHOENIX BAY	74,759 DWT BLT 06 CHR 7 HO HA MAN-B&W 12,223 BHP SOLD FOR ABT US \$8.25 MIL TO UNDISCLOSED BYRS	110.35
CALIPSO	73,691 DWT BLT 05 CHR 7 HO HA B&W 13,868 BHP SOLD FOR ABT US \$7.3 MIL TO CHINESE BYRS .SS/DD DUE 02/2020	99.06
DRACO OCEAN	58,605 DWT BLT 13 CHR 5 HO HA CR 4 x 30.5 T MAN-B&W 11,733 BHP SOLD FOR ABT US \$14.75 MIL TO UNDISCLOSED BYRS.SS DUE 10/2020.	251.69
SERENE LYDIA	57,573 DWT BLT 10 CHR 5 HO HA CR 4 x 30 T MAN-B&W 12,889 BHP	N/A
SERENE JESSICA	57,275 DWT BLT 11 CHR 5 HO HA CR 4 x 30 T MAN-B&W 12,889 BHP	
SERENE SUSANNAH	57,266 DWT BLT 10 CHR 5 HO HA CR 4 x 30 T MAN-B&W 12,889 BHP	
SERENE JUNIPER	57,181 DWT BLT 11 CHR 5 HO HA CR 4 x 30 T MAN-B&W 12,889 BHP	
	SOLD ENBLOC FOR AN UNDISCLOSED PRICE TO CHINESE BYRS	
GEORGIOS S	55,725 DWT BLT 06 JPN 5 HO HA CR 4 x 30 T MAN-B&W 12,889 BHP SOLD FOR ABT US \$10.2 MIL TO UNDISCLOSED BYRS.SS/DD DUE 07/2020	183.04
ALAM MANIS	55,652 DWT BLT 07 JPN 5 HO HA CR 4 x 30 T MAN-B&W 12,889 BHP SOLD FOR ABT US \$10.8 MIL TO UNDISCLOSED BYRS.	194.06
JIN MING	50,354 DWT BLT 01 CHR 5 HO HA CR 4 x 35 T B&W 11,665 BHP SOLD FOR ABT US \$5.46 MIL TO UNDISCLOSED BYRS. DD DUE 06/2020	108.43
COSTAS L	43,929 DWT BLT 97 KRS 5 HO HA CR 4 x 30 T B&W 11,641 BHP SOLD FOR ABT US \$4 MIL TO CHINESE BYRS.DD DUE 02/2020	91.06
BAYERN S	26,441 DWT BLT 94 JPN 5 HO HA CR 4 x 30 T B&W 7,921 BHP SOLD FOR ABT US \$3 MIL TO UNDISCLOSED BYRS	113.46

TANKERS		US\$/Dwt
NORTHERN PEARL	108,468 DWT BLT 99 JPN DH 12 TNKS COILED OIL CAP. 115,572 CBM SULZER 16,314 BHP SOLD FOR ABT US \$7.8 MIL TO GREEK BYRS.SS/DD DUE 01/2020	71.91
PETROPAVLOVSK	106,532 DWT BLT 02 JPN DH 12 TNKS COILED OIL CAP. 114,413 CBM B&W 16,098 BHP SOLD FOR ABT US \$13.8 MIL TO UNDISCLOSED BYRS.DD DUE 07/2020	129.54
GULF CASTLE	74,999 DWT BLT 09 KRS DH 12 TNKS COATED OIL CAP. 82,616 CBM MAN-B&W 18,436 BHP SOLD FOR ABT US \$18.6 MIL TO US BYRS	248
FREJA BALTIC	47,548 DWT BLT 08 JPN DH 12 TNKS COATED - COILED OIL CAP. 50,539 CBM MAN-B&W 11,611 BHP SOLD FOR ABT US \$16 MIL TO GREEK BYRS.	336.5
CULPEO	46,683 DWT BLT 04 CRT DH 12 TNKS COATED OIL CAP. 51,758 CBM SULZER 11,869 BHP SOLD FOR ABT US \$12 MIL TO CHINESE BYRS	257.05
PYXIS DELTA	46,616 DWT BLT 06 KRS DH 12 TNKS COATED OIL CAP. 51,909 CBM MAN-B&W 12,900 BHP SOLD FOR ABT US \$13.65 MIL TO UNDISCLOSED BYRS	292.82
NEW FAITH	17,781 DWT BLT 97 JPN DH 10 TNKS COATED OIL CAP. 23,977 CBM B&W 5,701 BHP SOLD FOR ABT US \$2.95 MIL TO UNDISCLOSED BYRS.DD DUE 06/2020	165.91
GS FIGHTER	17,527 DWT BLT 08 KRS DH 14 TNKS COATED - COILED OIL CAP. 19,020 CBM MAN-B&W 8,049 BHP SOLD FOR ABT US \$12.2 MIL TO UNDISCLOSED BYRS	696.07
SUNRISE WARRIOR	12,990 DWT BLT 06 JPN DH 16 TNKS COATED - COILED OIL CAP. 14,425 CBM MAN-B&W 5,710 BHP SOLD FOR ABT US \$6.9 MIL TO INDONESIAN BYRS.STST.	531.18
CAPE DALY	12,754 DWT BLT 10 KRS DH 10 TNKS COATED - COILED OIL CAP. 12,982 CBM MAN-B&W 6,060 BHP SOLD FOR ABT US \$6.3 MIL TO VIETNAMESE BYRS. SS/DD DUE 01/2020	493.96
ORIENTAL NADESHIKO	12,480 DWT BLT 09 JPN DH 14 TNKS COATED - COILED OIL CAP. 13,351 CBM MAN-B&W 5,302 BHP SOLD FOR ABT US \$10.7 MIL TO SKOREAN BYRS.STST	857.37
CONTAINERS		US\$/Teu
ATHOS	118,888 DWT BLT 11 KRS 10 HO 9,954 TEU WARTSILA 93,323 BHP	5,445
ATHENIAN	118,835 DWT BLT 11 KRS 9,954 TEU WARTSILA 93,323 BHP	
ARISTOMENIS	118,712 DWT BLT 11 KRS 10 HO 9,954 TEU WARTSILA 93,323 BHP	
	SOLD ENBLOC FOR ABT US \$54.20 MIL EACH TO GREEK BYRS. INCL CHARTER.FINANCIAL DEAL	
ASTERIX	23,792 DWT BLT 10 GEU 1,698 TEU MAN-B&W 22,569 BHP SOLD FOR ABT US \$9.7 MIL TO TURKISH BYRS	5,713

NEWBUILDING MARKET ORDERS

DRY BULK CARRIERS

Units		Dwt	Contractor	Country	Builder	Country	Dely	Price\$/unit
4	+4	85,000	Seacon	PRC	Huangpu Wechong	PRC	2021	\$27.3 mil
2		85,000	CDBL	PRC	Chengxi	PRC	2022	N/A

TANKERS

Units		Dwt	Contractor	Country	Builder	Country	Dely	Price\$/unit
2		24,000	CSC Nanjing	PRC	Wuchang SB	PRC	N/A	N/A

GAS TANKERS-LPG

Units		Dwt	Contractor	Country	Builder	Country	Dely	Price\$/unit
2		54,000	Avance Gas	BER	DSME	SKR	2022	\$78.5 mil
91,000 cbm. Dual Fuelled								

GAS TANKERS-LNG

Units		Dwt	Contractor	Country	Builder	Country	Dely	Price\$/unit
4		96,000	Knutsen	NOR	Hyundai	SKR	2022	\$187.5 mil
174,000 cbm. Dual fuelled. Against 7 years T/C to Shell								
2		96,000	Korea Line	SKR	Hyundai	SKR	2022	\$187.5 mil
174,000 cbm. Dual fuelled. Against 7 years T/C to Shell								
2		96,000	JP Morgan	US	Hyundai	SKR	2022	\$187.5 mil
174,000 cbm. Dual fuelled. Against 7 years T/C to Shell								

DEMOLITION MARKET

WEEKLY DEMOLITION ACTIVITY PER VESSEL TYPE

VESSEL TYPE	WEEK 01-2020		WEEK 51-2019		DEMOLITION ACTIVITY
	Units	in DWT	Units	in DWT	%w-o-w in No. of Units
Bulkcarriers	1	26,264	3	338,698	-67%
Tankers	2	12,633	3	89,869	-33%
Gas Tankers	0	0	0	0	
General Cargo	0	0	2	9393	-100%
Containers	1	17,626	1	8460	0%
Reefers	0	0	0	0	
Passenger / Cruise	0	0	0	0	
Ro-Ro	0	0	0	0	
Car Carrier	0	0	0	0	
Combined	0	0	0	0	
Special Projects	0	0	1	299700	-100%
TOTAL	4	56,523	10	746,120	-60%

WEEKLY DEMOLITION ACTIVITY PER DEMO COUNTRY

DEMO COUNTRY	WEEK 01-2020		WEEK 51-2019		DEMOLITION ACTIVITY
	Units	in DWT	Units	in DWT	%w-o-w in No. of Units
Bangladesh	3	30,259	8	401,191	-63%
India	0	0	1	299,700	-100%
Pakistan	0	0	0	0	
China	0	0	0	0	
Turkey	1	26,264	0	0	
Unknown	0	0	1	45,229	-100%
TOTAL	4	56,523	10	746,120	-60%

TONNAGE SOLD FOR DEMOLITION							
Name	Dwt	Built	Country	LDT	Price (\$)	Scrap Price \$/ldt	Demo Country
BULK CARRIERS							
MIA	26,264	1992	TURKEY	7,077	N/A	N/A	TURKEY
TANKERS							
TRUST HONOR	7,088	1985	JAPAN	2,296	796,712	347	BANGLADESH
THESELIAN	5,545	2009	TURKEY	2,418	773,760	320	BANGLADESH AS IS LABUAN
CONTAINERS							
KOTA HADIAH	17,626	1997	JAPAN	5,313	2,119,887	399	BANGLADESH

Note: The reported demolition sales might not reflect the current demolition market

SHIPPING & FINANCIAL INDICES

SHIPPING NEWS											
	previous week	FRI 27/12/2019	MON 30/12/2019	TUES 31/12/2019	WED 1/1/2020	THUR 2/1/2020	actual change of the week	% weekly change	actual change since 2/1/2020	% change since 2/1/2020	Week 1 4/1/2019
DRY INDICES											
BDI	1,090	-	-	-	-	976	-114	-10.46%	-306	-23.87%	1,260
Handy	487	-	-	-	-	465	-22	-4.52%	-123	-20.92%	571
BHSI TC AVERAGE	7,060	-	-	-	-	8,376	1,316	18.64%	-148	-1.74%	8,276
Supramax	718	-	-	-	-	685	-33	-4.60%	-282	-29.16%	946
BSI 58 TC AVERAGE	8,295	-	-	-	-	7,539	-756	-9.11%	-3,602	-32.33%	10,581
Panamax	1,117	-	-	-	-	1,003	-114	-10.21%	-388	-27.89%	1,331
BPI TC AVERAGE	8,923	-	-	-	-	7,695	-1,228	-13.76%	-3,449	-30.95%	10,677
Capesize	1,950	-	-	-	-	1,646	-304	-15.59%	-341	-17.16%	2,003
BCI TC AVERAGE	14,337	-	-	-	-	11,976	-2,361	-16.47%	-4,088	-25.45%	15,341
WET INDICES											
BCTI	958	-	-	-	-	889	-69	-7.20%	223	33.48%	656
BDTI	1,597	-	-	-	-	1,503	-94	-5.89%	494	48.96%	982
CURRENCY EXCHANGE											
	previous week	FRI 27/12/2019	MON 30/12/2019	TUES 31/12/2019	WED 1/1/2020	THUR 2/1/2020	for the week	% change			
Y/\$	109.6716	109.5057	108.8733	108.6794	108.7255	108.5423	-1.1293	-1.03%	Japanese Yen		
\$/GBP	1.3003	1.3089	1.3140	1.3267	1.3251	1.3141	0.0138	1.06%	Pound Sterling		
INR/\$	71.2329	71.4493	71.3112	71.2921	71.3417	71.3027	0.0698	0.10%	Indian Rupee		
\$/Euro	1.1101	1.1173	1.1216	1.1227	1.1214	1.1172	0.0071	0.64%	Euro		
COMMODITIES BRENT-WTI											
	previous week	FRI 27/12/2019	MON 30/12/2019	TUES 31/12/2019	WED 1/1/2020	THUR 2/1/2020	for the week	% change			
\$ / US Bbl	67.20	-	68.44	66.00	66.00	66.25	-0.95	-1.41%	BRENT		
\$ / US Bbl	61.11	61.72	61.68	61.06	61.06	61.15	0.04	0.07%	WTI		
BALTIC EXCHANGE SALE & PURCHASE ASSESSMENTS 20/12/2019											
Shipping Markets	Vessel Type	Description	Size (MT)	Price (in \$m)	Change(in \$m)						
TANKER	VLCC	Double Hull -5 years old	305,000	75.340	0.084						
	SUEZMAX	Double Hull -5 years old	158,000	52.771	0.017						
	AFRAMAX	Double Hull -5 years old	105,000	40.001	0.104						
	MR PRODUCT TANKER	Double Hull -5 years old	51,000	29.495	-0.001						
DRY BULK	CAPE SIZE	5 years old	180,000	34.038	-0.099						
	PANAMAX	5 years old	74,000	22.959	-0.061						
	MITSUI SUPRAMAX	5 years old	56,000	16.929	-0.059						

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