



Sale and Purchase



Hellas S&P Weekly Bulletin

13 December 2019

BULK CARRIERS

VESSEL	DWT	BLT	DETAILS	SS/DD	PRICE	BUYER
GRAND THALIA	115,429	2011 SHANGHAI JIANGNAN	WARTSILA 6RT-FLEX58T	SS 07/21 DD 07/21	USD 15.6 M	UKRAINE (c/o Profy PP)
ULTRAMAX RESALE	63,300	2020 TSUNEISHI ZHOUSHAN	DELIVERY JUNE 2020 Eco, BWTS fitted	-	USD 28 M	JAPAN
TORENIA	56,049	2007 MITSUI	MAN-B&W 6S50MC-C8.1 4x30 T	SS 07/22 DD 06/20	RGN USD 11 M	FAR EAST
BIOGRAD	37,729	2010 JIAGNSU EASTERN	WARTSILA 6RTA48T 4 x 30 T TIER II	SS 04/20 DD 04/20	HIGH USD 7 M	CHINA
SAN SEBASTIAN	32,285	2007 KANDA	MITSUBISHI 6UEC52LA 4 x 30 T	SS 01/22 DD 01/22	HIGH USD 7 M	U/D

TANKERS – CHEMICALS – LPG/LNGs

VESSEL	DWT	BLT	DETAILS	SS/DD	PRICE	BUYER
ASHKINI SPIRIT	165,209	2003 HYUNDAI MIPO	MAN-B&W 6S70MC-C6.1	SS 03/23 DD 12/20	USD 19.3 M	GREECE
AEGEAN BLUE	115,838	2007 SAMSUNG	MAN-B&W 6S60MC-C7.1	SS 11/22 DD 11/20	USD 22.5 M (Old sale - Sept '19)	USA (c/o Concord Maritime)
CABO TAMAR	105,400	2004 SUMITOMO	SULZER 6RTA58T BWTS fitted	SS 09/24 DD 11/22	MID USD 17 M	GREECE (c/o Chandris)
GULF CASTLE	74,999	2009 HYUNDAI MIPO	MAN-B&W 6S60MC-C Epoxy, 12 Pumps	SS 03/24 DD 07/21	USD 18.7 M	USA (c/o International Seaways)
GRACE VICTORIA	74,998	2007 MINAMINIPPON	MAN-B&W 6S60MC6.1	SS 12/20 DD 12/20	USD 15.25 M	GREECE (c/o Velos Tankers)
ADVANCE II	46,101	2006 STX	MAN-B&W 6S50MC-C Epoxy, 12 Pumps	SS 06/21 DD 06/21	USD 13.9 M	UK (c/o Union Maritime)
RELIANCE II	46,108			SS 05/21 DD 05/21	USD 13.9 M	
ALPINE HIBISCUS	37,857	2010 HYUNDAI MIPO	MAN-B&W 6S46MC-C Epoxy, 14 Pumps	SS 05/20 DD 05/20	USD 13.9 M	CYPRUS (c/o MSEA Capital)



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NEW BUILDING

DSME announced further orders from clients of Maran Tankers with the addition of two 318,000dwt VLCCs for delivery in 3Q 2021. The yard also announced clients of Maran Gas contracting a single 174,000cbm LNG carrier for delivery in January 2022.

Just a single order to report in dry, with Mitsui OSK Lines ordering two 89,900dwt post-panamax bulk carriers at Oshima for delivery in 2022.

RECYCLING

Green India!

The encouraging news this week centres around India where the Government officially passed the 'Ship Recycling Bill 2019' which will prove to be a major turning point in the Shipping industry. In this respect, all recycling yards at Alang, W.C. India will have to be Hong Kong Convention compliant which will dramatically help the industry and offer positive environmentally friendly outlets to ship Owners.

It has taken a decade of hard toil, effort and financial outlay from the Indian ship recyclers to reach their goal and so huge congratulations to all those that have been involved in their restructuring towards better labour practices and environmentally friendly recycling facilities.

Meantime, this week has seen a continued trickle of tonnage into the market, some finally being sold for recycling, but still many older units finding trading buyers willing to table price levels slightly excess of scrap rates.

There has been a stable market across the recycling destinations which is resulting in more demand for units, albeit at no real big increase in rates.

DEMOLITION

BULK CARRIERS – GCs - MPPs

VESSEL	DWT	BLT	DETAILS	PRICE	BUYER
BRAMCO 1	42,956	1990 HALLA, S. KOREA	LTD 9,024	USD 397.00 / LTD	BANGLADESH
BERGE VINSON	290,160	1990 DAEWOO, S. KOREA	LDT 37,266	USD 395.00 / LTD	BANGLADESH

TANKERS – CHEMICALS – LPGs

VESSEL	DWT	BLT	DETAILS	PRICE	BUYER
LORENA BR	44,783	1996 EISA, BRAZIL	LDT 10,674	USD 328.00 / LDT	"as-is" Fortaleza

BALTIC INDEX			EXCHANGE RATE		BUNKER PRICES			
BDI	1355	-33	EURO/USD	1.11346	BUNKERS	ROTTERDAM	SPORE	FUJAIRAH
BCI	2455	-143	YEN/USD	0.00919	IFO 380	267.00	337.00	295.50
BPI	1467	+8	BRENT		IFO 180	295.00	392.50	341.00
BSI	823	-12	65.17		MGO	559.50	591.50	696.00



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