

WEEKLY S&P MARKET REPORT

Week Ending: December 13th 2019 (Week 50 Report No: 50.19)

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WEEKLY S&P ACTIVITY

VESSELTYPE	SECOND HAND		DEMOLITION		TOTAL	%W-O-W	
	Units	(\$)	Invested Capital	Units	in DWT	Units	SH DEMO
Bulkcarriers	19		132,200,000	2	86,398	21	58%
Tankers	5		67,200,000	0	0	5	-58%
Gas Tankers	0		0	0	0	0	-100%
General Cargo	2		0	0	0	2	100%
Containers	5		38,700,000	1	31,829	6	25%
Reefers	0		0	0	0	0	-100%
Passenger / Cruise	0		0	0	0	0	
Ro - Ro	0		0	0	0	0	-100%
Car Carrier	0		0	0	0	0	
Combined	0		0	0	0	0	
Special Projects	0		0	0	0	0	
TTL VSLS/Demo	31		238,100,000	3	118,227	34	-6%

8 S&P deal(s) reported at an undisclosed price

WEEKLY NEWBUILDING ACTIVITY

Vessel Type	Units	in DWT	Invested Capital	P&C	%W-O-W
Bulkcarriers	1	37,000	24,000,000	0	-50%
Tankers	16	1,697,600	592,950,000	9	433%
Gas Tankers	12	713,000	1,952,000,000	2	500%
General Cargo	3	25,500	0	3	
Containers	0	0	0	0	-100%
Reefers	0	0	0	0	
Passenger / Cruise	0	0	0	0	
Ro-Ro	0	0	0	0	
Car Carrier	0	0	0	0	
Combined	0	0	0	0	
Special Projects	0	0	0	0	
TOTAL	32	2,473,100	2,568,950,000	14	191%

- ✓ The estimated invested capital does not include deals reported at an undisclosed secondhand sale or newbuilding price.
- ✓ P&C: deals reported as private and confidential with no disclosed details for the secondhand sale or newbuilding price.

SECONDHAND TONNAGE SOLD FOR FURTHER TRADING		GDSA S&P
BULK CARRIERS		US\$/Dwt
MENARO	81,600 DWT BLT 16 CHR 7 HO HA MAN-B&W 13,504 BHP SOLD FOR ABT US \$22.75 MIL TO UNDISCLOSED BYRS	278.8
ANDROMEDA OCEAN	80,979 DWT BLT 17 JPN 7 HO HA MAN-B&W 12,073 BHP SOLD FOR AN UNDISCLOSED PRICE TO ITALIAN BYRS	N/A
URSULA	61,453 DWT BLT 12 JPN 5 HO HA CR 4 x 30 T MAN-B&W 13,542 BHP SOLD FOR ABT US \$16.9 MIL TO UNDISCLOSED BYRS. DD DUE 08/2020	275.01
IVS AUGUSTA	57,689 DWT BLT 15 PHI 5 HO HA CR 4 x 30 T MAN-B&W 11,149 BHP SOLD FOR ABT US \$18.25 MIL TO UNDISCLOSED BYRS.SS/DD DUE 03/2020	316.35
TENACITY BAY	56,843 DWT BLT 08 CHR 5 HO HA CR 4 x 36 T MAN-B&W 12,889 BHP SOLD FOR ABT US \$8.8 MIL TO CHINESE BYRS.	154.81
TATJANA	56,758 DWT BLT 09 CHR 5 HO HA CR 4 x 35 T MAN-B&W 12,889 BHP SOLD FOR ABT US \$8.9 MIL TO UNDISCLOSED BYRS. SS/DD DUE 02/2020	156.81
BAO JI	56,734 DWT BLT 13 CHR 5 HO HA CR 4 x 36 T MAN-B&W 12,889 BHP SOLD FOR ABT US \$11.6 MIL TO GREEK BYRS	204.46
BIOGRAD	37,729 DWT BLT 10 CHR 5 HO HA CR 4 x 30 T WARTSILA 10,018 BHP SOLD FOR ABT US \$7.9 MIL TO UNDISCLOSED BYRS.	209.39
MS ATLANTIC	33,421 DWT BLT 10 CHR 5 HO HA CR 4 x 25 T WARTSILA 11,869 BHP SOLD FOR ABT US \$5.2 MIL TO GREEK BYRS. SS/DD DUE 10/2020	155.59
MS CHARM	32,527 DWT BLT 10 CHR 5 HO HA CR 4 x 30 T MAN-B&W 8,810 BHP SOLD FOR ABT US \$5.2 MIL TO GREEK BYRS SS/DD DUE 07/2020	159.87
LODESTAR PRINCESS	31,901 DWT BLT 05 JPN 5 HO HA CR 4 x 30 T MITSUBISHI 9,300 BHP SOLD FOR ABT US \$6 MIL TO VIETNAMESE BYRS	188.08
CLIPPER TENACIOUS	30,634 DWT BLT 07 IND 5 HO HA CR 4 x 30 T MAN-B&W 8,810 BHP	N/A
CLIPPER TRUST	30,611 DWT BLT 07 IND 5 HO HA CR 4 x 30 T MAN-B&W 8,597 BHP	
CLIPPER TARGET	30,587 DWT BLT 06 IND 5 HO HA CR 4 x 30 T MAN-B&W 8,597 BHP	
	SOLD ENBLOC FOR AN UNDISCLOSED PRICE TO VIETNAMESE BYRS	
KEN YU	24,115 DWT BLT 99 JPN 4 HO HA CR 4 x 30 T MITSUBISHI 7,200 BHP	110.65
KEN SAN	24,102 DWT BLT 97 JPN 4 HO HA CR 4 x 30 T MITSUBISHI 7,200 BHP	
KEN TEN	24,086 DWT BLT 97 JPN 4 HO HA CR 4 x 30 T MITSUBISHI 7,200 BHP	
	SOLD ENBLOC FOR ABT US \$8 MIL TO CHINESE BYRS	
SIAM FORTUNE	12,440 DWT BLT 11 JPN 3 HO HA CR 3 x 30 T MAN-B&W 5,302 BHP	510.72
SIAM SUCCESS	12,427 DWT BLT 10 JPN 3 HO HA CR 3 x 30 T MAN-B&W 5,302 BHP	
	SOLD ENBLOC FOR ABT US \$12.7 MIL TO UNDISCLOSED BYRS	

TANKERS		US\$/Dwt
ISKMATI SPIRIT	165,293 DWT BLT 03 KRS DH 12 TNKS COILED OIL CAP. 173,962 CBM B&W 25,320 BHP SOLD FOR ABT US \$19.3 MIL TO GREEK BYRS.DD DUE 11/2020	116.76
ASHKINI SPIRIT	165,209 DWT BLT 03 KRS DH 12 TNKS COILED OIL CAP. 173,962 CBM B&W 25,320 BHP SOLD FOR ABT US \$19.4 MIL TO GREEK BYRS. DD DUE 12/2020	117.43
CABO TAMAR	105,778 DWT BLT 04 JPN DH 14 TNKS COILED OIL CAP. 115,572 CBM SULZER 16,315 BHP SOLD FOR ABT US \$17 MIL TO UNDISCLOSED BYRS	160.71
LIBERTY	46,803 DWT BLT 04 KRS DH 12 TNKS COATED OIL CAP. 51,593 CBM B&W 12,870 BHP SOLD FOR AN UNDISCLOSED PRICE TO UNDISCLOSED BYRS.SS/DD DUE 02/2020	N/A
SAKURA EXPRESS	45,718 DWT BLT 04 JPN DH 12 TNKS COATED - COILED OIL CAP. 52,586 CBM B&W 11,665 BHP SOLD FOR ABT US \$11.5 MIL TO GREEK BYRS	251.54

CONTAINERS		US\$/Teu
TINA I	67,270 DWT BLT 04 JPN 5,576 TEU MAN-B&W 77,776 BHP	
MY NY	67,270 DWT BLT 04 JPN 7 HO HA 5,576 TEU MAN-B&W 77,770 BHP	
	SOLD ENBLOC FOR ABT US \$24.5 MIL TO UNDISCLOSED BYRS	2,197
ROBIN HUNTER	54,278 DWT BLT 10 KRS 7 HO 4,380 TEU MAN-B&W 49,707 BHP SOLD FOR ABT US \$12.2 MIL TO UNDISCLOSED BYRS	2,785
CFS PACATU	13,872 DWT BLT 04 CHR CR 2 x 40 T 1,118 TEU MAN 13,229 BHP SOLD FOR ABT US \$2 MIL TO UNDISCLOSED BYRS	1,789
CT ROTTERDAM	11,020 DWT BLT 09 GEU 3 HO HA 974 TEU MAK 11,423 BHP SOLD FOR AN UNDISCLOSED PRICE TO UK BYRS.ICE CLASS	N/A

GENERAL CARGO		US\$/Dwt
ARKLOW ROVER	4,933 DWT BLT 04 NTH 1 HO HA 138 TEU MAK 2,447 BHP	
ARKLOW RESOLVE	4,868 DWT BLT 04 NTH 1 HO HA 138 TEU MAK 2,038 BHP	
	SOLD ENBLOC FOR AN UNDISCLOSED PRICE TO NORWEGIAN BYRS	N/A

NEWBUILDING MARKET ORDERS

DRY BULK CARRIERS

Units	Dwt	Contractor	Country	Builder	Country	Dely	Price\$/unit
1	37,000	Wisdom Marine Group	TWN	Onomichi	JPN	N/A	\$24 mil

TANKERS

Units	Dwt	Contractor	Country	Builder	Country	Dely	Price\$/unit
2	318,000	Maran Tankers	GR	DSME	SKR	2021	\$95 mil
2	114,000	Sovcomflot	RUS	Samsung	SKR	2022	\$79.0 mil
3	113,000	AET Tankers	MAL	Samsung	SKR	2022	\$81.65 mil
4	110,000	Navig8/CSIC	UK/PRC	Qingdao Beihai	PRC	2021	N/A
2	13,800	CSET	PRC	Chongqing Chuangdong	PRC	2021	N/A
3	9,000	Orkim Shipping	MAL	Fujian Southeast	PRC	2021	N/A

Ice class.High specs.Dual Fuelled.

Shuttle tankers.DP2. Against long TC to Brazil Shipping I Ltd. Dual Fuelled

Dual Fuelled.Product tanker

Chemical

Domestic trade

GAS TANKERS-LPG

Units	Dwt	Contractor	Country	Builder	Country	Dely	Price\$/unit
2	28,500	Byzantine Maritime	GR	Hyundai Mipo	SKR	2021	\$47 mil
2	17,000	Petredec	SPORE	Jiangnan	PRC	2022	\$50 mil

38,000 cbm

22,000 cbm.Ethylene carriers

GAS TANKERS-LNG

Units	Dwt	Contractor	Country	Builder	Country	Dely	Price\$/unit
1	97,000	Maran Gas	GR	DSME	SKR	2022	\$190.0 mil
1	96,000	H-Line	SKR	Hyundai	SKR	2022	N/A
5	84,000	Novatek	RUS	Zvezda	RUS	2022	\$300mil
1	9,000	MOL	JPN	Hudong Zhonghua	PRC	2021	\$68.mil

174,000 cbm

174,000 cbm

Arc 7 ice class. 170,000 cbm

18,600 cbm. LNG bunkering

GENERAL CARGO

Units	Dwt	Contractor	Country	Builder	Country	Dely	Price\$/unit
1	8,500	Berge Rederi AS	NOR	Dayang Offshore	PRC	2021	N/A
1	8,500	Arriva Shipping	NOR	Dayang Offshore	PRC	2021	N/A
1	8,500	Berndtssons Rederi AB	SWE	Dayang Offshore	PRC	2021	N/A

DEMOLITION MARKET

WEEKLY DEMOLITION ACTIVITY PER VESSEL TYPE

VESSEL TYPE	WEEK 50-2019		WEEK 49-2019		DEMOLITION ACTIVITY
	Units	in DWT	Units	in DWT	%w-o-w in No. of Units
Bulkcarriers	2	86,398	0	0	
Tankers	0	0	2	77,395	-100%
Gas Tankers	0	0	0	0	
General Cargo	0	0	0	0	
Containers	1	31,829	4	117,023	-75%
Reefers	0	0	1	8830	-100%
Passenger / Cruise	0	0	0	0	
Ro-Ro	0	0	0	0	
Car Carrier	0	0	0	0	
Combined	0	0	0	0	
Special Projects	0	0	0	0	
TOTAL	3	118,227	7	203,248	-57%

WEEKLY DEMOLITION ACTIVITY PER DEMO COUNTRY

DEMO COUNTRY	WEEK 50-2019		WEEK 49-2019		DEMOLITION ACTIVITY
	Units	in DWT	Units	in DWT	%w-o-w in No. of Units
Bangladesh	2	86,398	1	71,637	100%
India	1	31,829	3	70,103	-67%
Pakistan	0	0	0	0	
China	0	0	0	0	
Turkey	0	0	0	0	
Unknown	0	0	3	61,508	-100%
TOTAL	3	118,227	7	203,248	-57%

TONNAGE SOLD FOR DEMOLITION							
Name	Dwt	Built	Country	LDT	Price (\$)	Scrap Price \$/ldt	Demo Country
BULK CARRIERS							
NORDIC BOTHNIA	43,706	1995	SKOREA	9,912	3,816,120	385	BANGLADESH
UNI LUCKY	42,692	1990	JAPAN	11,251	4,219,125	375	BANGLADESH
CONTAINER							
MSC NAMIBIA II	31,829	1991	KOREA, SOUTH	8,309	3,240,510	390	INDIA GREEN RECYCLING

Note: The reported demolition sales might not reflect the current demolition market

SHIPPING & FINANCIAL INDICES

SHIPPING NEWS											
	previous week	FRI 6/12/2019	MON 9/12/2019	TUES 10/12/2019	WED 11/12/2019	THUR 12/12/2019	actual change of the week	% weekly change	actual change since 2/1/2019	% change since 2/1/2019	Week 50 14/12/2018
DRY INDICES											
BDI	1,575	1,558	1,551	1,528	1,460	1,388	-187	-11.87%	106	8.27%	1,401
Handy	505	507	508	510	510	509	4	0.79%	-79	-13.44%	617
BHSI TC AVERAGE	7,339	7,367	7,375	7,400	7,409	7,397	58	0.79%	-1,127	-13.22%	8,929
Supramax	831	835	837	838	838	835	4	0.48%	-132	-13.65%	974
BSI 58 TC AVERAGE	9,478	9,526	9,551	9,562	9,572	9,552	74	0.78%	-1,589	-14.26%	10,980
Panamax	1,336	1,347	1,359	1,395	1,443	1,459	123	9.21%	68	4.89%	1,478
BPI TC AVERAGE	10,704	10,794	10,894	11,178	11,559	11,686	982	9.17%	542	4.86%	11,828
Capesize	3,325	3,273	3,242	3,167	2,883	2,598	-727	-21.86%	611	30.75%	2,383
BCI TC AVERAGE	24,229	23,704	23,445	22,652	20,645	18,774	-5,455	-22.51%	2,710	16.87%	17,704
WET INDICES											
BCTI	809	804	803	830	854	879	70	8.65%	213	31.98%	909
BDTI	1,286	1,315	1,338	1,375	1,414	1,419	133	10.34%	410	40.63%	1,223
CURRENCY EXCHANGE											
	previous week	FRI 6/12/2019	MON 9/12/2019	TUES 10/12/2019	WED 11/12/2019	THUR 12/12/2019	for the week	% change			
Y/\$	108.6951	108.6668	108.5962	108.7343	108.6826	109.1650	0.4699	0.43%	Japanese Yen		
\$/GBP	1.3163	1.3124	1.3157	1.3176	1.3175	1.3130	-0.0033	-0.25%	Pound Sterling		
INR/\$	71.2579	71.2681	71.0280	70.8394	70.7681	70.6572	-0.6007	-0.84%	Indian Rupee		
\$/Euro	1.1102	1.1051	1.1067	1.1090	1.1091	1.1114	0.0012	0.11%	Euro		
COMMODITIES BRENT-WTI											
	previous week	FRI 6/12/2019	MON 9/12/2019	TUES 10/12/2019	WED 11/12/2019	THUR 12/12/2019	for the week	% change			
\$ / US Bbl	63.39	64.38	64.25	64.34	63.72	64.20	0.81	1.28%	BRENT		
\$ / US Bbl	58.43	59.20	59.02	59.24	58.76	59.18	0.75	1.28%	WTI		
BALTIC EXCHANGE SALE & PURCHASE ASSESSMENTS 06/12/2019											
Shipping Markets	Vessel Type	Description		Size (MT)		Price (in \$m)		Change(in \$m)			
TANKER	VLCC	Double Hull -5 years old		305,000		75.117		0.010			
	SUEZMAX	Double Hull -5 years old		158,000		52.743		0.055			
	AFRAMAX	Double Hull -5 years old		105,000		39.794		0.188			
	MR PRODUCT TANKER	Double Hull -5 years old		51,000		29.460		0.019			
DRY BULK	CAPE SIZE	5 years old		180,000		34.260		-0.204			
	PANAMAX	5 years old		74,000		23.072		-0.127			
	MTSUI SUPRAMAX	5 years old		56,000		17.029		-0.026			

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