



Sale and Purchase



Hellas S&P Weekly Bulletin

06 December 2019

BULK CARRIERS

VESSEL	DWT	BLT	DETAILS	SS/DD	PRICE	BUYER
IVS AUGUSTA	57.689	2015 TSUNEISHI CEBU	MAN-B&W 6S50ME-C8 4X30T ECO, BWTS FITTED	SS 03/20 DD 03/20	XS USD 18 M	JAPAN
TENACITY BAY	56.937	2008 JIANGSU HANTONG	MAN-B&W 6S50MC-C 4X36T	SS 02/22 DD 02/20	USD 8.8 M (TC attached, USD 13,000pd until Feb/May '20)	U/D
BAOXIANG	56.810	2013 XIAMEN	MAN-B&W 6S50MC-C8.2 4X30T	SS 05/23 DD 05/21	USD 11.6 M	CHINA
YASA OZCAN	55.924	2006 MITSUI	MAN-B&W 6S50MC-C8.1 4X30T	SS 01/21 DD 01/21	USD 10.6 M	INDONESIA
CIELO DI PISA	32.248	2008 KANDA	mitsubishi 6UEC52LA 4X30T OH/BH, BWTS FITTED	SS 08/23 DD 07/21	LOW USD 8 M	U/D
LODESTAR PRINCESS	31.901	2005 HAKODATE	mitsubishi 6UEC52LA 4X30T	SS 02/23 DD 02/21	RGN USD 6 M	VIETNAM
CLIPPER TARGET	30.634	2006 COCHIN	MAN-B&W 6S42MC 4X30T	SS 08/24 DD 08/22	U/D	VIETNAM
CLIPPER TENACIUS	30.634	2007 COCHIN		SS 07/20 DD 07/20		
CLIPPER TRUST	30.611	2007 COCHIN		SS 08/22 DD 09/20		
BRAZEN	28.284	2014 IMABARI	MAN-B&W. 6S42MC6.1 4X30T BWTS FITTED	SS 09/24 DD 08/22	RGN USD 9.4 M	GEORGIA (Clients of Stellar Navigation)

TANKERS – CHEMICALS – LPG/LNGs

VESSEL	DWT	BLT	DETAILS	SS/DD	PRICE	BUYER
ANTONIS I. ANGELICOUSSIS	306.283	2000 DAEWOO	MAN-B&W 6S90MC-C	SS 10/20 DD 10/20	RGN USD 25 M	SINGAPORE
SINO MACRO	299.998	1999 HHI	MAN-B&W 7S80MC MK5	SS 08/22 DD 08/20	USD 20.5 M (Storage Unit)	MIDDLE EAST
NEW LEGEND	47.037	2000 ONOMICHI	MAN-B&W 6S50MC 4 PUMPS, EPOXY	SS 11/20 DD 11/20	RGN USD 8 M	CHINA



NEW BUILDING

A flurry of ordering this week, primarily at CSSC group shipyards following the merger with CSIC. Beihai Shipyard took orders for two 210,000dwt Newcastlemax from CSSC Leasing for delivery in early 2022. SWS took a similar order for two 210,000dwt NCMax (plus two options) from ICBC with delivery of the firm vessels in 2021. SWS also announced an order from Eastern Pacific for two firm plus three option LNG dual fuel 210,000dwt NCMax. Chengxi secured orders for two 85,000dwt Post-Panamax bulkers from CDB Leasing with delivery in end 2021. In Japan, Wisdom Marine announced an order for a single 37k Handy understood to be at Onomichi.

In tankers, GSI took an order for two firm plus two option 158,000dwt dual fuel suezmax from Eastern Pacific for delivery in 1H 2022. China Merchants announced an order at Dalian for four firm 300,000dwt VLCCs for delivery from the end of 2021. In Korea, Samsung announced orders for two firm 114,000dwt ice class crude Afras from a yet to be disclosed buyer, for delivery within 1Q 2022. In the smaller sizes, CSET Tanker Shanghai ordered two 13,800dwt stainless tankers at Chongqing Chuangdong for delivery within end 2021.

In the gas market, the CSSC group announced two orders at Jiangnan; Petredec for a further two 22k cbm Ethylene/LPG carriers for delivery in mid 2022, and two 98k Ethane carriers for Pacific Gas with delivery in 2022. Hudong and MOL (for Total) announced signing a contract for a single 18,600cbm LNG bunkering tanker for delivery in 2021.

In other sectors, Hyundai Mipo announced an order for a single 27,000GT RoPax from domestic owner Hydrex Storage with delivery due in 2H 2021.

RECYCLING

Advent!

It was a familiar feeling again this week as we received mixed messages from the waterfront. However, a small collection of interesting sales have been reported which many suggest are not a true reflection of where prices lie.

This has been reflected when Buyers have offer on any available vessel with a large 'spread' in the first round of offers, which can be strong indicator of continued uncertainty and not seeing a real established market. This has been the tale of the year where a lack of consistency has been evident and just as it looks like we may start to have some price structure in place; it becomes undone with a price not showing the true picture of the market. Several units that are currently being placed to the market are still attracting interest from further trading buyers and therefore a lack of actual sales continues.

As we head into the final weeks of the year, the general feeling is that we will see more tonnage circulated for recycling in January once the new regulations are enforced in relation to the 'sulphur cap'.

DEMOLITION

BULK CARRIERS – GCs - MPPs

VESSEL	DWT	BLT	DETAILS	PRICE	BUYER
-	-	-	-	-	-

TANKERS – CHEMICALS – LPGs

VESSEL	DWT	BLT	DETAILS	PRICE	BUYER
-	-	-	-	-	-

BALTIC INDEX			EXCHANGE RATE		BUNKER PRICES			
BDI	1558	-17	EURO/USD	1.10921	BUNKERS	ROTTERDAM	SPORE	FUJAIH
BCI	3273	-52	YEN/USD	0.00919	IFO 380	248.50	309.50	268.50
BPI	1347	+11	BRENT		IFO 180	276.50	330.50	314.00
BSI	835	+4	62.99		MGO	550.50	589.00	695.00



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