

WEEKLY S&P MARKET REPORT

Week Ending: December 06th 2019 (Week 49 Report No: 49.19)

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WEEKLY S&P ACTIVITY

VESSELTYPE	SECOND HAND		DEMOLITION		TOTAL	%W-O-W	
	Units	(\$ Invested Capital	Units	in DWT		SH	DEMO
Bulkcarriers	12	101,680,000	0	0	12	0%	-100%
Tankers	12	132,350,000	2	77,395	14	-33%	0%
Gas Tankers	2	21,000,000	0	0	2		
General Cargo	1	1,800,000	0	0	1	-67%	-100%
Containers	4	110,900,000	4	117,023	8	-43%	
Reefers	0	0	1	8,830	1		
Passenger / Cruise	0	0	0	0	0		
Ro - Ro	2	48,000,000	0	0	2		
Car Carrier	0	0	0	0	0		
Combined	0	0	0	0	0		
Special Projects	0	0	0	0	0		-100%
TTL VSLS/Demo	33	415,730,000	7	203,248	40	-18%	40%

5 S&P deal(s) reported at an undisclosed price

WEEKLY NEWBUILDING ACTIVITY

Vessel Type	Units	in DWT	Invested Capital	P&C	%W-O-W
Bulkcarriers	2	418,000	136,000,000	0	-80%
Tankers	3	150,000	0	3	50%
Gas Tankers	2	108,000	240,000,000	0	100%
General Cargo	0	0	0	0	-100%
Containers	4	800,000	580,000,000	0	
Reefers	0	0	0	0	
Passenger / Cruise	0	0	0	0	-100%
Ro-Ro	0	0	0	0	
Car Carrier	0	0	0	0	
Combined	0	0	0	0	
Special Projects	0	0	0	0	
TOTAL	11	1,476,000	956,000,000	3	-42%

- ✓ The estimated invested capital does not include deals reported at an undisclosed secondhand sale or newbuilding price.
- ✓ P&C: deals reported as private and confidential with no disclosed details for the secondhand sale or newbuilding price.

SECONDHAND TONNAGE SOLD FOR FURTHER TRADING		GDSA S&P
BULK CARRIERS		US\$/Dwt
AZUL FORTUNA	203,095 DWT BLT 05 JPN 9 HO HA MAN-B&W 22,923 BHP SOLD FOR ABT US \$15.8 MIL TO UK BYRS	77.8
LOWLANDS ORCHID	176,193 DWT BLT 05 JPN 9 HO HA B&W 22,923 BHP SOLD FOR ABT US \$15.88 MIL TO UNDISCLOSED BYRS	90.13
AQUILA OCEAN	82,071 DWT BLT 18 JPN 7 HO HA MAN-B&W 11,883 BHP	N/A
ATLANTIC SAMURAI	81,600 DWT BLT 19 JPN 7 HO HA MAN-B&W 13,134 BHP SOLD ENBLOC FOR AN UNDISCLOSED PRICE TO GREEK BYRS	
CORAL EMERALD	75,632 DWT BLT 07 JPN 7 HO HA MAN-B&W 12,200 BHP SOLD FOR ABT US \$11.5 MIL TO UNDISCLOSED BYRS	152.05
BAOXIANG	56,810 DWT BLT 13 CHR 5 HO HA CR 4 x 30 T MAN-B&W 12,889 BHP SOLD FOR ABT US \$11.5 MIL TO CHINESE BYRS	202.43
YASA OZCAN	55,924 DWT BLT 06 JPN 5 HO HA CR 4 x 30 T MAN-B&W 12,889 BHP SOLD FOR ABT US \$10.6 MIL TO INDONESIAN BYRS	189.54
GRAND BRIDGE	45,916 DWT BLT 97 KRS 5 HO HA CR 4 x 30 T MAN-B&W 10,260 BHP SOLD FOR ABT US \$4.1 MIL TO CHINESE BYRS	89.29
DOROTHEA OLDENDORFF	33,013 DWT BLT 09 CHR 5 HO HA CR 4 x 30 T MAN-B&W 10,741 BHP SOLD FOR ABT US \$6.5 MIL TO GREEK BYRS.	196.89
CIELO DI PISA	32,248 DWT BLT 08 JPN 5 HO HA CR 4 x 30.5 T MITSUBISHI 9,001 BHP SOLD FOR ABT US \$8.2 MIL TO UNDISCLOSED BYRS	254.28
LAKE HAKONE	28,496 DWT BLT 10 JPN 5 HO HA CR 4 x 30 T MAN-B&W 7,954 BHP SOLD FOR ABT US \$7.5 MIL TO UNDISCLOSED.DD DUE 04/2020	263.19
BRAZEN	28,284 DWT BLT 14 JPN 5 HO HA CR 4 x 30 T MAN-B&W 7,954 BHP SOLD FOR ABT US \$9.8 MIL TO GERMAN BYRS.SS/DD FRESHLY PASSED	346.49

TANKERS		US\$/Dwt
NEW MEDAL	297,556 DWT BLT 09 CHR DH 15 TNKS COATED OIL CAP. 324,800 CBM MAN-B&W 34,643 BHP	
NEW GLOBE	296,481 DWT BLT 09 CHR DH 15 TNKS OIL CAP. 324,144 CBM MAN-B&W 34,643 BHP	
	SOLD ENBLOC FOR ABT US \$38.00 MIL EACH TO TURKISH BYRS	128.17
SEAWAYS FRAN	112,118 DWT BLT 01 KRS DH 12 TNKS COILED OIL CAP. 124,725 CBM B&W 18,999 BHP	
	SOLD FOR ABT US \$13.6 MIL TO UNDISCLOSED BYRS	121.3
SPEED PIONEER	70,514 DWT BLT 00 JPN DH 12 TNKS COILED OIL CAP. 79,280 CBM SULZER 14,401 BHP	
	SOLD FOR ABT US \$6.1 MIL TO UNDISCLOSED BYRS. DD DUE 03/2020	86.51
LONE STAR	47,355 DWT BLT 02 CRT DH 12 TNKS COATED OIL CAP. 53,038 CBM B&W 11,665 BHP	
	SOLD FOR ABT US \$8.25 MIL TO UNDISCLOSED BYRS	174.22
NEW LEGEND	47,037 DWT BLT 00 JPN DH 14 TNKS COATED - COILED OIL CAP. 50,318 CBM B&W 11,805 BHP	
	SOLD FOR ABT US \$8 MIL TO CHINESE BYRS	170.08
HARLEY	44,936 DWT BLT 97 KRS DH 16 TNKS COATED OIL CAP. 50,944 CBM B&W 10,156 BHP	
	SOLD FOR ABT US \$6 MIL TO UNDISCLOSED BYRS	133.52
CHEMBULK NEW YORK	27,186 DWT BLT 02 JPN DH 18 TNKS COATED - COILED OIL CAP. 28,362 CBM MITSUBISHI 9,626 BHP	
	SOLD FOR ABT US \$8 MIL TO UNDISCLOSED BYRS.STST.DD DUE 05/2020	294.27
CHEMBULK WELLINGTON	14,312 DWT BLT 04 JPN DH 20 TNKS COATED - COILED OIL CAP. 15,592 CBM B&W 5,699 BHP	
	SOLD FOR ABT US \$6.4 MIL TO UNDISCLOSED BYRS.STST.SS/DD DUE 01/2020	447.18
SOUTHERNPEC 7	4,710 DWT BLT 09 CHR DH 6 TNKS COATED OIL CAP. 4,682 CBM YANMAR 2,999 BHP	
SOUTHERNPEC 6	4,710 DWT BLT 10 CHR DH 6 TNKS COATED OIL CAP. 3,620 CBM MAN 2,659 BHP	
	SOLD ENBLOC FOR AN UNDISCLOSED PRICE TO UNDISCLOSED BYRS	N/A
LEENI	4,225 DWT BLT 06 CHR DH 12 TNKS COATED - COILED OIL CAP. 4,474 CBM WARTSILA 2,936 BHP	
	SOLD FOR AN UNDISCLOSED PRICE TO UNDISCLOSED BYRS.MARINE LINE COATING	N/A

GAS TANKERS		US\$/Cbm
TAKAO GAS	49,255 DWT BLT 93 JPN DH GAS CAP. 73,851 CBM B&W 12,400 BHP	
	SOLD FOR ABT US \$13 MIL TO UNDISCLOSED BYRS	176.03
VULCAN GAS	19,632 DWT BLT 93 KRS DB COILED GAS CAP. 20,286 CBM B&W 18,451 BHP	
	SOLD FOR ABT US \$8 MIL TO UNDISCLOSED BYRS	394.36

CONTAINERS		US\$/Teu
MSC ELMA	110,103 DWT BLT 16 CHR 9,408 TEU MAN-B&W 64,717 BHP	
MSC ROMANE	109,802 DWT BLT 17 CHR 9,408 TEU MAN-B&W 64,717 BHP	
	SOLD ENBLOC FOR ABT US \$86.4 MIL TO CHINESE BYRS. AGAINST 12 YEARS BBB	4,592
STRAUSS	73,235 DWT BLT 04 KRS 5,782 TEU B&W 77,599 BHP	
VERDI	73,235 DWT BLT 04 KRS 5,782 TEU B&W 77,599 BHP	
	SOLD ENBLOC FOR ABT US \$24.5 MIL TO UK BYRS	2,119

GENERAL CARGO		US\$/Dwt
SEA STAR	7,732 DWT BLT 95 JPN 2 HO HA DE 2 x 25 - DE 2 x 20 T MITSUBISHI 4,200 BHP SOLD FOR ABT US \$1.8 MIL TO CHINESE BYRS	232.80
RO-RO		US\$/Dwt
MORNING CELLO	21,059 DWT BLT 07 KRS MAN-B&W 19,499 BHP SOLD FOR ABT US \$29.5 MIL TO KOREAN BYRS.AGAINST BBB WITH P.O	1400.83
SEPANG EXPRESS	15,154 DWT BLT 09 JPN MITSUBISHI 16,179 BHP SOLD FOR ABT US \$18.5 MIL TO JAPANESE BYRS	1220.8

NEWBUILDING MARKET ORDERS

DRY BULK CARRIERS

Units		Dwt	Contractor	Country	Builder	Country	Dely	Price(\$)/unit
2	+2	209,000	Eastern Pacific	SPORE	SWS	PRC	N/A	\$68mil

LNG Fuelled.

TANKERS

Units		Dwt	Contractor	Country	Builder	Country	Dely	Price(\$)/unit
1		50,000	Hisamoto Kisen	JPN	Hyundai Vinashin	VIET	2021	N/A
2		50,000	Island Navigation	PRC	STX	SKR	2021	N/A

CONTAINERS

Units		Dwt	Contractor	Country	Builder	Country	Dely	Price(\$)/unit
2		200,000	Evergreen Marine Corp.	TWN	Jiangnan	PRC	2022	\$145.0 mil

Scrubber fitted.23,888 TEU

2		200,000	Evergreen Marine Corp.	TWN	Hudong Zhonghua	PRC	2022	\$145.0 mil
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Scrubber fitted.23,888 TEU

GAS TANKERS-LPG

Units		Dwt	Contractor	Country	Builder	Country	Dely	Price(\$)/unit
2		54,000	Pacific Gas	PRC	CSSC	PRC	2023	\$120.0 mil

VLEC. 98,000 cbm

DEMOLITION MARKET

WEEKLY DEMOLITION ACTIVITY PER VESSEL TYPE

VESSEL TYPE	WEEK 49-2019		WEEK 48-2019		DEMOLITION ACTIVITY
	Units	in DWT	Units	in DWT	%w-o-w in No. of Units
Bulkcarriers	0	0	1	45,584	-100%
Tankers	2	77,395	2	57,595	0%
Gas Tankers	0	0	0	0	
General Cargo	0	0	1	23683	-100%
Containers	4	117,023	0	0	
Reefers	1	8,830	0	0	
Passenger / Cruise	0	0	0	0	
Ro-Ro	0	0	0	0	
Car Carrier	0	0	0	0	
Combined	0	0	0	0	
Special Projects	0	0	1	1990	-100%
TOTAL	7	203,248	5	128,852	40%

WEEKLY DEMOLITION ACTIVITY PER DEMO COUNTRY

DEMO COUNTRY	WEEK 49-2019		WEEK 48-2019		DEMOLITION ACTIVITY
	Units	in DWT	Units	in DWT	%w-o-w in No. of Units
Bangladesh	1	71,637	0	0	
India	3	70,103	2	25,673	50%
Pakistan	0	0	2	57,122	-100%
China	0	0	0	0	
Turkey	0	0	0	0	
Unknown	3	61,508	1	46,057	200%
TOTAL	7	203,248	5	128,852	40%

TONNAGE SOLD FOR DEMOLITION							
Name	Dwt	Built	Country	LDT	Price (\$)	Scrap Price \$/ldt	Demo Country
TANKERS							
DESPINA ANDRIANNA	71,637	2000	CHINA	13,783	4,741,352	344	BANGLADESH
KPS SUAT BEY	5,758	1992	JAPAN	2,348	1,444,020	615	INDIA <i>INCL 400 TNS STST</i>
CONTAINER							
EVER DIAMOND	55,515	1998	JAPAN	21,820	8,400,700	385	INDIA <i>GREEN RECYCLING</i>
SPIRIT OF MANILA	30,554	2000	TAIWAN	11,630	4,826,450	415	N/A
UNI-ANGEL	15,477	1997	TAIWAN	5,129	1,743,860	340	N/A <i>AS IS MALAYSIA.GREEN RECYCLING</i>
UNI-AHEAD	15,477	1997	TAIWAN	5,129	1,743,860	330	N/A <i>AS IS TAIWAN.GREEN RECYCLING</i>
REEFER							
FRIO DOLPHIN	8,830	1989	JAPAN	6,500	2,210,000	340	INDIA

Note: The reported demolition sales might not reflect the current demolition market

SHIPPING & FINANCIAL INDICES

SHIPPING NEWS											
	previous week	FRI 29/11/2019	MON 2/12/2019	TUES 3/12/2019	WED 4/12/2019	THUR 5/12/2019	actual change of the week	% weekly change	actual change since 2/1/2019	% change since 2/1/2019	Week 49 7/12/2018
DRY INDICES											
BDI	1,467	1,528	1,568	1,606	1,599	1,575	108	7.36%	293	22.85%	1,372
Handy	501	505	505	505	505	505	4	0.80%	-83	-14.12%	625
BHSI TC AVERAGE	7,278	7,326	7,325	7,328	7,335	7,339	61	0.84%	-1,185	-13.90%	9,025
Supramax	807	816	819	825	828	831	24	2.97%	-136	-14.06%	953
BSI 58 TC AVERAGE	9,172	9,277	9,329	9,392	9,437	9,478	306	3.34%	-1,663	-14.93%	10,725
Panamax	1,167	1,225	1,282	1,315	1,326	1,336	169	14.48%	-55	-3.95%	1,469
BPI TC AVERAGE	9,360	9,822	10,268	10,532	10,627	10,704	1,344	14.36%	-440	-3.95%	11,748
Capesize	2,995	3,231	3,350	3,350	3,382	3,325	330	11.02%	1,338	67.34%	2,197
BCI TC AVERAGE	22,775	24,493	25,202	25,202	24,916	24,229	1,454	6.38%	8,165	50.83%	17,199
WET INDICES											
BCTI	940	923	879	847	820	809	-131	-13.94%	143	21.47%	894
BDTI	1,283	1,267	1,252	1,237	1,259	1,286	3	0.23%	277	27.45%	1,167
CURRENCY EXCHANGE											
	previous week	FRI 29/11/2019	MON 2/12/2019	TUES 3/12/2019	WED 4/12/2019	THUR 5/12/2019	for the week	% change			
Y/\$	109.5364	109.4782	109.0941	108.5082	108.8828	108.6951	-0.8413	-0.77%	Japanese Yen		
\$/GBP	1.2905	1.2937	1.2934	1.3002	1.3093	1.3163	0.0258	2.00%	Pound Sterling		
INR/\$	71.5844	71.7901	71.6581	71.7303	71.5055	71.2579	-0.3265	-0.46%	Indian Rupee		
\$/Euro	1.1007	1.1018	1.1076	1.1090	1.1074	1.1102	0.0095	0.86%	Euro		
COMMODITIES BRENT-WTI											
	previous week	FRI 29/11/2019	MON 2/12/2019	TUES 3/12/2019	WED 4/12/2019	THUR 5/12/2019	for the week	% change			
\$ / US Bbl	63.81	62.43	60.92	60.82	63.00	63.39	-0.42	-0.66%	BRENT		
\$ / US Bbl	58.11	55.17	55.96	56.10	58.43	58.43	0.32	0.55%	WTI		
BALTIC EXCHANGE SALE & PURCHASE ASSESSMENTS 29/11/2019											
Shipping Markets	Vessel Type	Description	Size (MT)	Price (in \$m)	Change(in \$m)						
TANKER	VLCC	Double Hull -5 years old	305,000	75.107	0.167						
	SUEZMAX	Double Hull -5 years old	158,000	52.688	0.126						
	AFRAMAX	Double Hull -5 years old	105,000	39.606	0.262						
	MR PRODUCT TANKER	Double Hull -5 years old	51,000	29.441	0.074						
DRY BULK	CAPE SIZE	5 years old	180,000	34.464	-0.191						
	PANAMAX	5 years old	74,000	23.199	-0.049						
	MITSUI SUPRAMAX	5 years old	56,000	17.055	-0.033						

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